

Ref: ASL/BSE /2023-24

Date: 31.08.2024

To,  
The Corporate Relations department  
Bombay Stock Exchange Limited  
Department of Corporate Services  
P J Towers, Dalal Street, Fort,  
MUMBAI-400001

Re: Advance Syntex Limited  
Script Code: 539982

Subject: Outcome of Board Meeting held today i.e. on Friday, 30<sup>th</sup> August 2024

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that, Board of Directors of the Company at its meeting held today i.e. on Friday, 30<sup>th</sup> August 2024 at the administrative office of the Company, inter alia, have considered and approved the following business:

1. Approved and taken on record Draft Board's report for the Financial Year 2023-24
2. Considered and Fixed the Date and venue of 34<sup>th</sup> AGM of the company
3. Considered and approved draft Notice of 34<sup>th</sup> Annual General Meeting to be held on Monday, 30.09.2024 at 02:00 PM IST through video conferencing/other Audio visuals means
4. Thereby Register of Members and share Transfer Books of the company will remain closed from Monday, 23<sup>rd</sup> September, 2024 to Monday, 30<sup>th</sup> September 2024 (both days inclusive) for the purpose of Annual General Meeting.
5. Appointed a scrutinizer to conduct remote E-voting in a fair and transparent manner at 34<sup>th</sup> Annual General Meeting of the company.
6. Determined Mr. Nandishkumar Vinodray Gandhi (DIN No. 00284688) who retires by rotation at this upcoming Annual General Meeting, and Age approval to be taken on the upcoming Annual General Meeting and offers himself for re-appointment.
7. Accepted Resignation of Statutory Auditor of the company  
M/s. V J Amin & Co, Chartered Accountants, (Registration No. 100335W), have expressed their inability to continue as statutory auditors of the Company vide their letter dated

- August 30, 2024, whereby they have tendered their resignation, with the reason mentioned in the resignation letter enclosed herewith.
8. Considered the appointment of Statutory Auditor and Shareholder approval to be taken in the upcoming 34<sup>th</sup> Annual General Meeting of the Company.

Based on the recommendation of the Audit Committee but subject to approval of shareholders to be obtained at the General meeting of the company, have recommended the appointment of M/s. V R A J M & Associates, Chartered Accountants, Vadodara (FRN: 121458W) as Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of M/s. V J Amin & Co, Chartered Accountants.

The Meeting of Board of Directors commenced at 02.00 P.M. and concluded at 05.30 P.M.

Kindly take the above information on your records.

Thanking You,

For Advance Syntex Limited



Bhavan Vora  
Managing Director  
DIN: 01613974

# V.J.Amin & Co.

Chartered Accountants

506, Gayatri Chamber, R C Dutt Road, Vadodara- 390007

To,  
**The Board of Directors**  
**ADVANCE SYNTEX LTD.**  
CIN-  
PAN NO. AABCA9332K  
Gujarat

**SUBJECT: RESIGNATION AS A STATUTORY AUDITOR OF THE COMPANY.**

Dear Sir(s),

Subject: Resignation as a Statutory Auditor

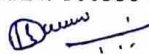
I, CA. Vipul M. Dalal the undersigned partner of V. J. Amin & Co, Chartered Accountants, Vadodara(FRN: 100335W), by due authorization, do and hereby state that our Peer Review Certificate had expired in 31.07.2024 and peer reviewer was appointed and his visit is scheduled in due course of time. Due to heavy rain in Vadodara and particularly nearby our premises is the place which is badly affected. In view of the foregoing, the renewal is still under process having uncertain time frame we tender our resignation.

Keeping in view the guidelines of the ICAI in this regard and the requirement of peer reviewed auditors as per the regulation 33(1)(d) of SEBI (LODR) Regulations,2015, for issuance of Audit Report / Limited Review Report, we tender our resignation as statutory auditors of the company with w.e.f. 30.08.2024.

We wish to emphasis that the reason for resignation is lapse of peer review certificate only and clarity that our firm neither has any sort of dispute nor has and concern regarding suppression of information by the management of the company for the purpose of carrying out audit procedures. In light of the above facts, we will not be able to comply with requirements given under point 6 (A) of SEBI Circular CIR/CFD/CMDI/114/2019 dated October 18,2019 ("The Circular").Please find attached in Annexure-A. The Information to be obtained from the auditors for the resignation as required by Securities and Exchange Board of India, The Circular.

We take this opportunity to reiterate our appreciation for the management of the company for the co- operation extended to us during our tenure.

For V J Amin & Co.  
Chartered Accountants  
FRN: 100335W

  
Vipul M. Dalal

Partner

M.NO.103667

Date: 31.08.2024



# V.J.Amin & Co.

Chartered Accountants

506, Gayatri Chamber, R C Dutt Road, Vadodara- 390007

## Annexure A

Format of information to be obtained from the statutory auditor upon resignation

1	Name of the listed entity/ material subsidiary	Advance Syntex Limited
2	Details of the statutory auditor:	
A	Name:	V.J.Amin& Co. by partner Vipul M. Dalal
B	Address:	506 Gayatri Chambers, R.C.Dutt Road, Nr. Railway Under Bridge, Vadodara
C	Phone number:	9825980214
D	Email:	Vmd_vipul@yahoo.com
3	Details of association with the listed entity/ material subsidiary:	
A	Date on which the statutory auditor was appointed:	30/09/2021
B	Date on which the term of the statutory auditor was scheduled to expire:	31.03.2026
C	Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Limited Review Report for the Quarter ending 30.06.2024 was signed on 31.07.2024
4	Detailed reasons for resignation:	<p>We have to bring to your notice that our Peer Review Certificate had expired in 31.07.2024 and peer reviewer was appointed and his visit is scheduled in due course of time. Due to heavy rain in Vadodara and particularly nearby our premises is the place which is badly affected. In view of the foregoing, the renewal is still under process having uncertain time frame we tender our resignation.</p> <p>Keeping in view the guidelines of the ICAI in this regard and the requirement of peer reviewed auditors as per the regulation 33(1)(d) of SEBI (LODR) Regulations,2015, for issuance of Audit Report / Limited Review Report, we tender our resignation as statutory auditors of the company with immediate effect.</p>



# V.J.Amin & Co.

Chartered Accountants

506, Gayatri Chamber, R C Dutt Road, Vadodara- 390007

5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed	
A	Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not Applicable
B	Whether the lack of information would have significant impact on the financial statements/results.	Not Applicable
C	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not Applicable
D	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable
7	Any other facts relevant to the resignation:	No.



# V.J.Amin & Co.

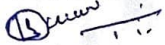
Chartered Accountants

506, Gayatri Chamber, R C Dutt Road, Vadodara- 390007

## Declaration

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For V J Amin & Co.  
Chartered Accountants  
FRN: 100335W



Vipul M. Dalal

Partner

M.NO.103667

Date: 31.08.2024



Ref: ASL/BSE/2024-25  
Date: 30.08.2024

To,  
The Corporate Relations department  
Bombay Stock Exchange Limited  
Department of Corporate Services  
P J Towers, Dalal Street, Fort,  
Mumbai-400001

Re: Advance Syntex Limited  
Script Code: 539982

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")- Intimation regarding resignation of the Statutory Auditor of the Company

With reference to the above, we wish to inform you that M/s. V J Amin & Co, Chartered Accountants, (Registration No. 100335W), have expressed their inability to continue as statutory auditors of the Company vide their letter dated August 30, 2024, whereby they have tendered their resignation, with the reason mentioned in the resignation letter enclosed herewith.

There are neither any concerns raised by the resigning auditor with respect to the management of the Company nor there is a material reason for the resignation. Hence, no deliberation on the same is required to be done by the Audit Committee and consequent disclosure of Audit Committee's view is not applicable.

The Audit Committee and the Board would consider the appointment of new statutory auditors in due course, to fill the casual vacancy caused by the resignation as aforesaid and the same would be intimated accordingly.

Further, details with respect to resignation / change in Auditors of the Company as required under Regulation 30, read with Schedule III of the SEBI Listing Regulations and relevant circulars issued in this regard, are annexed herewith.

This is for your records and further dissemination.

Thanking You,

For Advance Syntex Limited



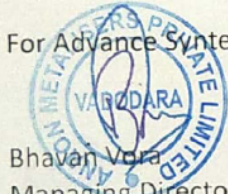
Bhavan Vora  
Managing Director  
DIN: 01613974

## Annexure I

A detailed information as prescribed under Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations:

Name of the Auditor	M/s. V J Amin & Co, Chartered Accountants
Reason for Change viz., <del>appointment, resignation, removal, death or otherwise</del>	Resignation
Date of <del>appointment /re-appointment</del> /cessation (as applicable) & <del>term of appointment/re-appointment</del>	30 <sup>th</sup> August 2024
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

For Advance Syntex Limited

Bhavan Vora  
Managing Director  
DIN: 01613974



Ref: ASL/BSE/2024-25

Date: 30.08.2024

To,  
The Corporate Relations department  
Bombay Stock Exchange Limited  
Department of Corporate Services  
P J Towers, Dalal Street, Fort,  
Mumbai-400001

Re: Advance Syntex Limited  
Script Code: 539982

Sub: INTIMATION OF APPOINTMENT OF STATUTORY AUDITOR

REF: REGULATION 30 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS")

Dear Sir/Madam,

The Board of Directors through circular resolution passed on 30<sup>th</sup> August, 2024 and based on the recommendation of the Audit Committee but subject to approval of shareholders to be obtained at the General meeting of the company, have recommended the appointment of M/s. V R A J M & Associates, Chartered Accountants, Vadodara (FRN: 121458W) as Statutory Auditors of the Company to fill the casual vacancy caused due to the resignation of M/s. V J Amin & Co, Chartered Accountants, The said appointment is pursuant to applicable provisions of the Companies Act 2013 and the SEBI Listing Regulations, 2015. The existing/outgoing Auditors have not raised any concern or issue and there is no reason other than as mentioned in their letter. M/s. V R A J M & Associates, Chartered Accountants, Vadodara (FRN: 121458W) shall hold office for a period of five years to hold office from the conclusion of the 34<sup>th</sup> Annual General Meeting till the conclusion of 39<sup>TH</sup> Annual General Meeting. Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are annexed herewith.

Kindly take the same on your records.

For Advance Syntex Limited

  
Bhavan Vora  
Managing Director  
DIN: 01613974

Annexure A

A detailed information as prescribed under Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations:

Name of the Auditor	M/s. V R A J M & Associates, Chartered Accountants
Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment
Date of appointment /re-appointment /cessation (as applicable) & term of appointment/re-appointment	DOA: 30 <sup>TH</sup> AUGUST, 2024 Term: for a term of 5 years from the conclusion of 34th AGM until 39 <sup>th</sup> AGM
Brief profile (in case of appointment)	M/s V R A J M & Associates, Chartered Accountants, Chartered Accountants was established in the year 2000. (Formerly known as M/s Dalal Shastri Rana & Co). The head office is located at 504, Citadel, Windsor Plaza, R C Dutt Road, Alkapuri, Vadodara-390007.  The firm is primarily engaged in Audit and assurance services to various listed entities, unlisted entities and NBFCs, Firm handles statutory audits of PSU banks and Multi-state Cooperative Banks. It is also engaged in Legal compliances, Business Consulting, Tax Planning, Advisory and Litigation services.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

For Advance Syntex Limited



Bhavan Vora  
 Managing Director  
 DIN: 01613974



The Ultimate in  
 Brilliance