

January 10, 2025

File No: 1010/1

BSE Limited
P J Towers, Dalal Street,
Fort Mumbai-400001
Scrip Code: 542216

National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: DALBHARAT

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

We wish to inform you that an erstwhile step-down subsidiary namely Dalmia DSP Limited, since stands merged with Dalmia Cement (Bharat) Limited ("DCBL") a wholly owned subsidiary of the Company, has received an Order under Section 74 of the Central Goods and Services Tax Act, 2017, the Bihar Goods and Services Tax Act, 2017 and the Integrated Goods and Services Tax Act, 2017 from the Assistant Commissioner, Central GST and Central Excise, Gaya, Bihar for demand of interest and penalty on certain input tax credit claimed for FY 2017-18 under Reverse Charge Mechanism which was disputed due to delay in payment of tax liability as per Resolution Plan sanctioned by NCLT on January 31, 2018.

Vide the aforesaid Order, the authority has confirmed the demand of interest and imposed a penalty of Rs. 11,82,298/-.

DCBL has a good case on merits to defend the matter and will take recourse to appropriate legal remedy available including appeal against the said Order before the Commissioner (Appeals)/ Appellate Authorities within prescribed timelines.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the Annexure hereto.

This is for your information and records.

Thanking you,

Yours sincerely,

For Dalmia Bharat Limited

Rajeev Kumar
Company Secretary

Encl.: As above

Dalmia Bharat Limited

11th & 12th Floors, Hansalaya Building, 15, Barakhamba Road, New Delhi-110 001, India
t 91 11 23465100 f 91 11 2331 3303 w www.dalmiabharat.com CIN : L14200TN2013PLC112346

Registered Office: Dalmiapuram, Dist. Tiruchirapalli, Tamil Nadu- 621 651, India

A **Dalmia Bharat Group** company, www.dalmiabharat.com

ANNEXURE – A

Sr. No.	Particulars	Details
1.	Name of the authority;	Assistant Commissioner, Central GST and Central Excise, Gaya, Bihar
2.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>An erstwhile step-down subsidiary namely Dalmia DSP Limited, since stands merged with Dalmia Cement (Bharat) Limited (“DCBL”) a wholly owned subsidiary of the Company, has received an Order under Section 74 of the Central Goods and Services Tax Act, 2017, the Bihar Goods and Services Tax Act, 2017 and the Integrated Goods and Services Tax Act, 2017 from the Assistant Commissioner, Central GST and Central Excise, Gaya, Bihar for demand of interest and penalty on certain input tax credit claimed for FY 2017-18 under Reverse Charge Mechanism which was disputed due to delay in payment of tax liability as per Resolution Plan sanctioned by NCLT on January 31, 2018.</p> <p>Vide the aforesaid Order, the authority has confirmed the demand of interest and imposed a penalty of Rs. 11,82,298/-.</p>
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Received on January 9, 2024 at 10:17 A.M.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	As mentioned at Sr. No. 2 above
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The Order do not have any major financial impact on DCBL and is limited only to the extent of interest and penalty amount as mentioned at Sr. No. 2 above.</p> <p>DCBL has a good case on merits to defend the matter and will take recourse to appropriate legal remedy available including appeal against the said Order before the Commissioner (Appeals)/ Appellate Authorities within prescribed timelines.</p>

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