



February 05, 2025

To,
BSE Limited : Code No. – 544042
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

National Stock Exchange of India Limited : BAJEL – Series: EQ
Listing Department Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) by Bajel Projects Limited (the “Company”)

Pursuant to the Regulation 30 of the SEBI Listing Regulations, read with the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, and in accordance with the Company's Policy on Determination of Materiality for Disclosure of Events or Information, the Company has identified material litigation requiring disclosure under sub-paragraph 8 of paragraph B of Schedule III to the Listing Regulations, as per the revised materiality criteria prescribed in the SEBI Amendments. The details of the material litigation is enclosed as **Annexure**.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For Bajel Projects Limited

Ajay Nagle
Executive Director, Company Secretary &
Chief Compliance Officer

Encl.: As above.

Annexure A

Disclosure as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

| At the time of becoming the party: | | |
|---|---|--|
| (a) | Brief details of litigation viz. name(s) of the opposing party, court / tribunal / agency where litigation is filed, brief details of dispute / litigation. | Bajel Projects Limited has sent a notice invoking arbitration proceedings against Madhyanchal Vidyut Vitran Nigam Limited (MVVNL) for the recovery of outstanding dues. |
| (b) | Expected financial implications, if any, due to compensation, penalty etc. | Bajel Projects Limited's claim is against the wrongful recovery towards pole grouting, damaged DTR, defective meter, amongst others and interest claim towards delay in the payment. |
| (c) | quantum of claims, if any. | As explained under item 2 above |
| Regularly till the litigation is concluded or dispute is resolved: | | |
| (a) | The details of any change in the status and / or any development in relation to such proceedings. | Not applicable |
| (b) | In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings. | Not applicable |
| (c) | In the event of settlement of the proceedings, details of such settlement including terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity. | Not applicable |