

Rane Brake Lining Limited



//Online Submission//

RBL/SE/083/2024-25

January 28, 2025

BSE Limited Listing Centre Scrip Code: 532987	National Stock Exchange of India Limited NEAPS Symbol: RBL
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Dear Sir / Madam,

Sub: Outcome of Board Meeting held on January 28, 2025 - under Regulation 30 of SEBI LODR

Ref: Our letter no. RBL/SE/079/2024-25 dated December 31, 2024

This is to inform that based on the recommendations of the Audit Committee, the Board of Directors have approved the un-audited financial results of the Company for the quarter and nine months ended December 31, 2024 (**January 28, 2025**) ('UFR').

The UFR along with the Limited Review Report issued by M/s. BSR & Co., LLP, Chartered Accountants, Statutory Auditors (**Regulation 33**) and an 'earnings release' is also enclosed (**Regulation 30**) and the same will also be uploaded on the website of the company at www.ranegroup.com and stock exchanges at www.bseindia.com and www.nseindia.com (**Regulation 46**).

The meeting of the Board of Directors commenced at **14 : 45** hrs (IST) and concluded at **15 : 37** hrs (IST)

We request you to take the above on record and note the compliance under above referred regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you,

Yours faithfully,

For Rane Brake Lining Limited

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Venkatraman

Secretary

Encl: a/a

1. Un-audited financial results for the quarter and nine months ended December 31, 2024.
2. Limited Review Report for the quarter and nine months ended December 31, 2024.
3. Earnings release for the quarter and nine months ended December 31, 2024.



Expanding Horizons

RANE BRAKE LINING LIMITED

Q3 FY25 Earnings Release



Chennai, India, January 28, 2025

Rane Brake Lining Limited (NSE: RBL; BSE Code:532987), a leading manufacturer of Brake Linings, Disc Pads and Clutch Facings today announced financial performance for the third quarter (Q3FY25) and nine months (9MFY25) ended December 31st, 2024.

Q3 FY25 Performance

- Total Revenue was ₹186.0 Crore for Q3 FY25 compared to ₹164.9 Crore in the Q3 FY24, an increase of 12.8%
- EBITDA stood at ₹19.3 Crore for Q3 FY25 compared to ₹18.8 Crore during Q3 FY24, an increase of 2.9%
- EBITDA Margin at 10.4% for Q3 FY25 against 11.4% in Q3 FY24
- PAT stood at ₹9.5 Crore for Q3 FY25 compared to ₹10.1 Crore in Q3 FY24, a decrease of 6.4%

9M FY25 Performance

- Total Revenue was ₹521.7 Crore for 9MFY25 compared to ₹476.2 Crore in the 9MFY24, an increase of 9.5%
- EBITDA stood at ₹58.1 Crore for 9MFY25 compared to ₹48.9 Crore during 9MFY24, an increase of 18.8%
- EBITDA Margin at 11.1% for 9MFY25 against 10.3% in 9MFY24
- PAT stood at ₹29.4 Crore for 9MFY25 compared to PAT of ₹24.9 Crore in 9MFY24, an increase of 18.0%

FINANCIAL SUMMARY

Particulars	Q3FY25	Q3FY24	YOY%
Total Revenue	186.0	164.9	12.8%
EBITDA	19.3	18.8	2.9%
Margin (%)	10.4%	11.4%	-100 bps
PAT	9.5	10.1	-6.4%

Particulars	9MFY25	9MFY24	YOY%
Total Revenue	521.7	476.2	9.5%
EBITDA	58.1	48.9	18.8%
Margin (%)	11.1%	10.3%	87 bps
PAT	29.4	24.9	18.0%

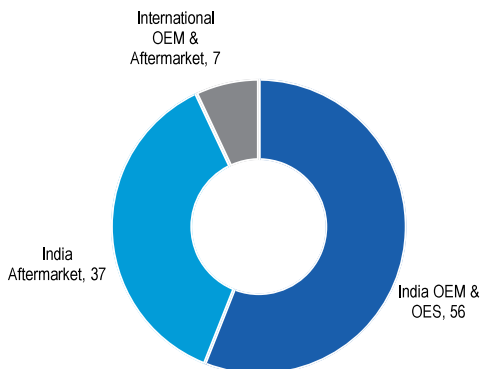
(In ₹ Crore, unless otherwise mentioned)

Operating Highlights for Q3 FY25

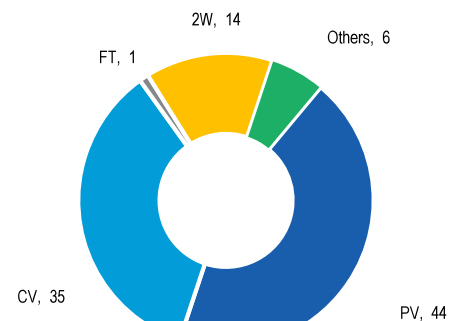
- Sales to OE customer grew 8%. Strong growth driven by demand from passenger vehicle and two wheeler segments.
- Sales to Aftermarket customers grew 15%.
- Export sales grew 51%. Strong orders from US and other served regions.
- EBITDA margin declined by 100 bps
 - Favourable product mix and forex was offset by increase in employee cost and one-off provisions

BUSINESS SPLIT (Q3 FY25)

BY MARKET (%)



BY VEHICLE SEGMENT (%)



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PROFIT AND LOSS ACCOUNT

Particulars	Q3FY25	Q2FY25	QoQ%	Q3FY24	YoY%	9MFY25	9MFY24	YoY%
Income from Operations	185.3	173.6	7%	164.3	13%	518.8	474.6	9%
Other Income	0.8	1.5	-49%	0.7	10%	2.8	1.6	73%
Total Revenue	186.0	175.1	6%	164.9	13%	521.7	476.2	10%
Expenses								
-Cost of Material Consumed	100.5	96.2	4%	87.5	15%	288.8	261.4	10%
-Changes in inventories	0.1	-4.2	103%	3.8	-96%	-14.2	2.7	-631%
-Employee Benefit Expense	26.6	25.3	5%	22.5	18%	77.3	62.9	23%
-Finance Cost	0.3	0.0	-	-	-	0.3	-	-
-Depreciation & Amortization	6.4	5.6	14%	5.2	23%	18.2	15.5	17%
-Other Expenditure	39.5	37.1	6%	32.4	22%	111.8	100.3	11%
Total Expenses	173.4	160.1	8%	151.4	15%	482.0	442.9	9%
PBT before Exceptional Items	12.6	15.0	-16%	13.5	-7%	39.6	33.4	19%
Exceptional Items	-0.1	-0.0	-	-	-	-0.1	-	-
PBT	12.5	15.0	-16%	13.5	-7%	39.5	33.4	18%
Tax Expense	3.1	3.9	-22%	3.4	-10%	10.1	8.5	20%
PAT	9.5	11.1	-14%	10.1	-6%	29.4	24.9	18%

(In ₹ Crore, unless otherwise mentioned. The sum of the sub-segment amounts may not equal the total amounts due to rounding off)

ABOUT RANE BRAKE LINING LIMITED

Established in 1964, Rane Brake Lining Limited (RBL) is part of the Rane Group of Companies, a leading auto component group based out of Chennai. RBL manufactures friction material products such as Brake linings, Disc pads, Clutch facings, Clutch buttons, Brake Shoes and Railway brake blocks. RBL is market leader in India and global player in friction material. It has technical collaboration with Nisshinbo Brakes Inc., Japan for know-how in brake linings, disc pads & clutch facings. RBL products have application in every segment of automobile industry such as PV, CV and 2W/3W.

ABOUT RANE GROUP

Headquartered in Chennai, India, Rane Group is engaged primarily in manufacturing auto components for well over five decades. Rane Group is a preferred supplier to major OEMs in India and abroad. Through its group companies, it provides Steering and Suspension systems, Friction materials, Valve train components, Occupant safety systems and Light Metal casting components. Its products serve a variety of industry segments including Passenger Vehicles, Commercial Vehicles, Farm Tractors, Two-wheelers, Three-wheelers, Railways and Stationery Engines.

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IF YOU HAVE ANY QUESTIONS OR REQUIRE FURTHER INFORMATION,
PLEASE FEEL FREE TO CONTACT: INVESTORSERVICES@RANEGROUP.COM OR DIWAKAR.PINGLE@IN.EY.COM

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.