

Date: October 25, 2024

To  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051  
Symbol/Security ID: POWERMECH

To  
Dept. of Corp. Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001  
Security Code: 539302

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (LODR) Regulations 2015- Incorporation of a Step down subsidiary**

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In terms of Regulation 30 of the SEBI (LODR) Regulations, we wish to inform you that the Company has incorporated a new step down subsidiary on October 24, 2024, with the name “**P M T S Technology L.L.C**” in Dubai.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as **Annexure – I**.

This is for your information and records.

Yours faithfully,  
**For Power Mech Projects Limited**

M. Raghavendra Prasad  
Compliance officer  
ICSI M.no.: A41798

**Encl: as above**

## POWER MECH PROJECTS LIMITED

AN ISO 14001:2015, ISO 9001:2015 & ISO 45001:2018 CERTIFIED COMPANY

**Regd. & Corporate Office :**  
Plot No. 77, Jubilee Enclave, Opp. Hitex,  
Madhapur, Hyderabad-500081  
Telangana, India  
CIN : L74140TG1999PLC032156

Phone : 040-30444444  
Fax : 040-30444400  
E-mail : [info@powermech.net](mailto:info@powermech.net)  
Website : [www.powermechprojects.com](http://www.powermechprojects.com)



JAS-ANZ



M4570910IN



Name of the target entity, details in brief such as size, turnover etc.;	<b>P M T S Technology L.L.C</b>  <b>Date of Incorporation:</b> October 24, 2024 <b>Date &amp; Time of Receipt of Intimation to the Company :</b> October 25, 2024 & 6:30 AM(IST) <b>Share Capital:</b> Initial investment will be AED 300,000 <b>Turnover :</b> Nil (Yet to Commence Business Operations)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	This would be step down subsidiary of the Company (with 100% holding by PMTS private Limited, one of the wholly owned subsidiary of the Company), Promoters will not have any interest in this.
Industry to which the entity being acquired belongs	Software Development and Other Technology Services
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Company will provide comprehensive software development and technology services, including specialized SAP services. The Company aims to deliver innovative and efficient solutions tailored to our clients' needs, enabling them to enhance their operations, productivity, and competitiveness. Our services will encompass a wide range of activities, such as custom software development, web and mobile app development, database management, IT consulting, and support.
Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
Indicative time period for completion of the acquisition;	Not Applicable
Nature of consideration - whether cash consideration or share swap and details of the same;	100% Subscription to the share Capital by PMTS Private Limited, one of the wholly owned subsidiaries of the Company.
Cost of acquisition or the price at which the shares are acquired;	The contribution to initial share capital will be made at face value.
Percentage of shareholding /control acquired and / or number of shares acquired;	100 % share Capital by PMTS Private Limited, one of the wholly owned subsidiaries of the Company.
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not Applicable.

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