

**Date:** 15<sup>th</sup> January 2025

**To,**  
**The General Manager,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-I Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai 400051  
**NSE Symbol: MAHEPC**

**The General Manager,**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai- 400 001  
**BSE Scrip Code: 523754**

**Sub: Outcome of the Meeting of the Board of Directors of the Company held today on 15<sup>th</sup> January 2025 under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 ("LODR"):**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A(7) of Part A of Schedule III and other applicable provisions of the LODR, we hereby inform you that basis recommendation of the Nomination & Remuneration Committee and Audit Committee, the Board of Directors of the Company has at its Meeting held today viz. Wednesday, 15<sup>th</sup> January, 2025, *inter alia*, noted and approved the following changes in the Senior Management Personnel and Key Managerial Personnel viz. Chief Financial Officer of the Company in order to ensure smooth transition and succession planning for the role of the Chief Financial Officer:

1. Retirement of Ms. Sunetra Ganesan as Chief Financial Officer of the Company with effect from close of 30<sup>th</sup> April, 2025 upon reaching the age of superannuation as per Company's policy.
2. Appointment of Mr. Giriraj Mohta as "Chief Financial Officer-Designate" of the Company and Senior Management Personnel with effect from 1<sup>st</sup> March, 2025 till 30<sup>th</sup> April, 2025 (both days inclusive) and as the Chief Financial Officer, Key Managerial Personnel and Senior Management Personnel of the Company with effect from 1<sup>st</sup> May, 2025.

Mr. Giriraj Mohta shall assume the office of the Chief Financial Officer effective 1<sup>st</sup> May 2025, after retirement of Ms. Sunetra Ganesan as Chief Financial Officer of the Company with effect from close of 30<sup>th</sup> April 2025. Consequent to retirement as Chief Financial Officer, Ms. Ganesan would also cease to be Key Managerial Personnel and Senior Management Personnel of the Company with effect from close of 30<sup>th</sup> April, 2025.

Further with effect from 1<sup>st</sup> May, 2025, Mr. Giriraj Mohta (having contact details as 'mohta.giriraj@mahindra.com') would act as one of the Key Managerial Personnel authorised for the purpose of determining materiality of an event or information and for the purpose of making disclosures to the stock exchange(s) under Regulation 30 of LODR in place of Ms. Sunetra Ganesan. The other Key Managerial Personnel authorised for the purpose of determining materiality and making disclosures under the LODR would remain unchanged.

The details as required under the LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 are given in "**Annexure A**" to this letter.

The Board Meeting commenced at 5.20 P.M. and concluded at 6.40 P.M.

This intimation is also being uploaded on the Company's website at [www.mahindrairrigation.com](http://www.mahindrairrigation.com).

Kindly take the same on your records.

Thanking You

Yours faithfully,  
For **Mahindra EPC Irrigation Limited**

**Ratnakar Nawghare**  
**Company Secretary and Compliance Officer**  
**Membership No. A8458**

**Annexure A**

**Relevant details as required under Regulation 30 – Part A(7) of Para A of Schedule III of the LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024:**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Mr. Giriraj Mohta</b>	<b>Ms. Sunetra Ganesan</b>
1.	Reason for Change	Basis recommendation of the Nomination & Remuneration Committee and Audit Committee, the Board of Directors of the Company has considered and approved the appointment of Mr. Giriraj Mohta as "Chief Financial Officer-Designate" of the Company and Senior Management Personnel with effect from 1 <sup>st</sup> March, 2025 till 30 <sup>th</sup> April, 2025 (both days inclusive) and as the Chief Financial Officer, Key Managerial Personnel and Senior Management Personnel of the Company with effect from 1 <sup>st</sup> May, 2025.	Basis recommendation of the Nomination & Remuneration Committee and Audit Committee, the Board of Directors of the Company has noted and approved the retirement of Ms. Sunetra Ganesan as Chief Financial Officer of the Company with effect from close of 30 <sup>th</sup> April, 2025, upon reaching the age of superannuation as per Company's policy.
2.	Date of Appointment/ Cessation (as applicable) & Term of appointment	Date of Appointment as a "Chief Financial Officer-Designate"- with effect from 1 <sup>st</sup> March, 2025 to 30 <sup>th</sup> April 2025 (both days inclusive)  Date of Appointment as a Chief Financial Officer – with effect from 1 <sup>st</sup> May, 2025  Term of Appointment – Not Applicable	Date of Cessation – with effect from close of 30 <sup>th</sup> April, 2025
3.	Brief Profile (in case of Appointment)	Mr. Giriraj Mohta is an experienced Chartered Accountant and finance professional with over 20 years of expertise in financial planning, analysis, and management. He has held key roles at Mahindra & Mahindra, Larsen & Toubro, and Deloitte, where he led teams in financial close, internal audits, reporting, and analytics. His work has involved collaborating with CFOs and driving finance and business initiatives. Giriraj holds a Chartered Accountant qualification from the Indian Institute of Chartered Accountants, New Delhi, and a B.Com. degree from D.A.V.V., Indore. He has been nominated for the Emerging Finance Leaders Program at Mahindra Group in FY25.	Not Applicable
4.	Disclosure of Relationship between Directors (in case of appointment of Director)	Not Applicable (Mr. Giriraj Mohta is not related to any Director of the Company)	Not Applicable
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20th June 2018.	Not Applicable	Not Applicable