



KANISHK STEEL INDUSTRIES LTD

Old No. 4, New No. 7, Thiru-Vi-Ka 3rd Street, Royapettah High Road,
Mylapore, Chennai - 600 004. Ph : (044) 4291 9700 Fax : (044) 4291 9719
CIN : L27109TN1995PLC067863
E-mail : sales@kanishksteels.in

ISO 9001



Date: 09.11.2024

BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Dear Sir(s),

Ref: Scrip Code: 513456 Scrip ID: KANSHST

Sub: Submission of Unaudited Financial Results for the quarter and half-year ended 30th September 2024 under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

We are pleased to inform that the Board of Directors of the Company at their meeting held on 9th November 2024 has considered and approved the unaudited standalone financial results for the quarter and half-year ended 30th September 2024.

We also submit the following documents:

1. Unaudited Standalone Financial Results for the quarter and half –year ended 30th September 2024.
2. Statement of Assets and Liabilities
3. Cash Flow Statement
4. Limited Review by the Statutory Auditors.

We also confirm the time of commencement and conclusion of the Board Meeting.

Date and time of the commencement of the Board Meeting : 09.11.2024 (4.00 PM)

Date and time of the conclusion of the Board Meeting : 09.11.2024 (9.30 PM)

Please take on records.

Thanking You,
For KANISHK STEEL INDUSTRIES LIMITED,

VISHAL KEYAL,
Chairman and Managing Director



Encl: As above.

Regd. Office & Factory : B-27N, B-27M, B-27S, Sipcot Industrial Complex, Gummidipoondi - 601 201.
Ph : (044) 2792 2187, 2792 2774 email : kanishkgpd@gmail.com

Kanishk Steel Industries Limited							
Registered Office B-27(M) & B-27(N), SIPCOT Industrial Complex, Gummidipoondi, Thiruvallur District, Tamilnadu-601201							
CIN - L27109TN1995PLC067863		www.kanishksteels.in		Ph. (044)42919700			
Statement of unaudited financial results for the quarter and half year ended September 30, 2024							
Sl. No.	Particulars	Quarter Ended			Half year ended		(Rs in Lakhs)
		30-09-2024	30-09-2023	30-06-2024	30-09-2024	30-09-2023	31-Mar-24
		Unaudited	Audited	Unaudited	Unaudited	Audited	Audited
1.	Income from operations						
(a)	Gross Sales /Income From Operations	9,364,252	9,015,663	7,972,654	17,336,906	19,781,787	38,808,026
(b)	Other Operating Income	-	-	-	-	-	-
(c)	Total Income from Operations[(a)+(b)]	9,364,252	9,015,663	7,972,654	17,336,906	19,781,787	38,808,026
(d)	Other income	45,840	189,551	164,993	210,833	297,368	666,041
	Total Revenue	9,410,092	9,205,214	8,137,647	17,547,739	20,079,155	39,474,067
2.	Expenses						
(a)	Cost of materials consumed	7,424,507	6,865,314	6,213,570	13,638,077	14,756,170	29,194,965
(b)	Purchase of Stock-in-trade	732,334	1,152,882	89,551	821,885	2,399,455	3,539,482
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,380,63)	(161,88)	(401,29)	(1,781,93)	461,488	716,524
(d)	Employee benefits expense	151,452	117,938	133,428	284,880	190,520	530,020
(e)	Finance costs	121,560	75,424	125,946	247,506	183,461	435,470
(f)	Depreciation and amortisation expense	49,476	104,680	48,969	98,445	252,248	525,254
(g)	Other expenses	2,209,435	811,019	1,860,558	4,069,993	1,432,767	4,150,863
	Total Expenses	9,308,128	8,965,373	8,070,729	17,378,856	19,676,108	39,092,578
3.	Profit / (Loss) before tax(1-2)	101,963	239,841	66,918	168,882	403,047	381,489
	Current Tax	-	(3,06)	-	-	15,714	-
	Deferred Tax	32,345	9,853	46,223	78,568	13,220	93,007
	Earlier Year Taxation	-	-	-	-	-	28,458
4.	Tax Expenses	32,345	6,801	46,223	78,568	28,934	121,465
5.	Net Profit / (Loss) after tax (3-4)	69,619	233,050	20,695	90,315	374,113	260,024
6.	Other comprehensive income (net of tax)	2,687	1,931	-	2,687	3,862	5,374
7.	Total comprehensive Income (After tax) (5-6)	72,305	234,981	20,695	93,001	377,975	265,398
8.	Paid-up Equity Share Capital (face value of Rs.10/- each)	2,846,566	2,846,566	2,846,566	2,846,566	2,846,566	2,846,566
9.	Earnings per Share (EPS) (in Rs.) (not annualised)						
(a)	Basic	0.025	0.820	0.073	0.318	1.316	0.914
(b)	Diluted	0.025	0.820	0.073	0.318	1.316	0.914

For Kanishk Steel Industries Limited

Vishal Keyal

Vishal Keyal
Chairman and Managing Director

Date : November 9, 2024
Place : Chennai



For identification purposes only

Kanishk Steel Industries Limited

1. The above financial results for the quarter ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 9, 2024 respectively and the Statutory Auditors have carried out a limited review of the results for the quarter ended September 30, 2024.
2. The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and notified under Section 133 of the Companies Act, 2013 ("the Act").
3. The company mainly operates in steel segment only and hence there is no other reportable segment as per INDAS –108 on 'Operating Segments'.
4. The financial results are available on the website of Bombay Stock Exchange and the Company-www.kanishksteels.in
5. The figures for the quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the relevant financial year.
6. Previous year / periods' figures have been regrouped wherever appropriate to confirm to current periods' presentation.

For Kanishk Steel Industries Limited,



Vishal Keyal
Chairman and Managing Director

Chennai
November 9, 2024



KANISHK STEEL INDUSTRIES LIMITED			
Registered Office: B-27(M) & B-27(N), SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI, THIRUVALLUR DISTRICT, CIN L27109TN1995PLC067863 www.kanishksteels.in Ph 044-42919700			
STATEMENT OF ASSETS AND LIABILITIES			
		(Rs. in Lakhs)	
S.No.	Particulars	As at 30.09.2024	As at 31.03.2024
		Unaudited	Audited
A	ASSETS		
	1. NON CURRENT ASSETS		
	a Property, Plant and Equipment	3,261.88	3,261.56
	b Right to Use Assets	13.28	13.36
	c Capital Work in Progress	3,862.88	2,034.57
	d Financial Assets		
	(i) Investments	1,490.20	1,656.93
	(ii) Other Financial Assets	1,176.64	759.87
	Total Non Current Assets	9,804.84	7,726.29
	2. CURRENT ASSETS		
	a Inventories	4,232.97	2,648.35
	b Financial Assets		
	(i) Trade Receivables	2,534.44	2,137.63
	(ii) Cash and Cash Equivalents	1,560.44	357.12
	(iii) Bank Balances other than (ii) above	341.72	189.75
	(iv) Loans and Advances	67.28	261.55
	c Other Current Assets	1,325.36	1,700.41
	d Assets classified as held for sale	4,181.00	4,181.00
	Total Current Assets	14,243.21	11,475.81
	Total Assets	24,048.05	19,202.10
B	EQUITY AND LIABILITIES		
	1. EQUITY		
	a Equity Share Capital	2,846.57	2,846.57
	b Other Equity	6,995.94	6,902.94
	Total Equity	9,842.51	9,749.51
	2. LIABILITIES		
	Non Current Liabilities		
	a Borrowings	2,416.97	2,190.80
	b Financial Liabilities		
	i) Deferred Tax	377.82	299.25
	c Provisions	39.22	41.91
	Total Non Current	2,834.01	2,531.96
	Current Liabilities		
	a Financial Liabilities		
	i) Borrowings	1,500.00	3,254.90
	ii) Trade Payables		
	- Total Outstanding dues to Micro and Small Enterprises		
	- Total Outstanding dues of Creditors other than Micro and Small Enterprises	3,335.12	2,048.40
	iii) Other Financial	703.15	1,492.97
		34.60	34.59
	b Provisions		
	c Other Current Liabilities	5,798.66	89.76
	Total Current Liabilities	11,371.53	6,920.63
	Total Liabilities	14,205.54	9,452.59
	Total Equity and Liabilities	24,048.05	19,202.10

Date : November 9, 2024
Place: Chennai



For KANISHK STEEL INDUSTRIES

Vishal Koyal
Vishal Koyal
Chairman and Managing Director



For identification
purpose only

KANISHK STEEL INDUSTRIES LIMITED				
Registered Office: B-27(M) & B-27(N), SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI, CIN : L27109TN1995PLC067863 www.kanishksteels.in Ph: (044)42919700				
(Rs in Lakhs)				
STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024				
PARTICULARS	For the half year ended 30.09.2024		For the half year ended 30.09.2023	
A.CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit before Tax:		188.880		403.05
Adjustments for :				
Depreciation / Amortisation	98.440		252.25	
Rent received	-		-	
Profit / (loss) on Fair Valuation of investments through profit & loss account	166.730		(288.61)	
Reversal of provision for doubtful advances/expected credit loss	-		-	
Profit / (Loss) on sale of Property, Plant and Equipment	-		-	
(Profit) / Loss on sale of PPE	(2.35)		-	
(Profit)/ Loss on sale of Shares	-		-	
Interest Income	(9.61)		(7.55)	
Interest Expense	247.510	500.720	183.46	139.55
Operating Profit before working capital changes		669.600		542.60
Adjustments for :				
(Increase)/ Decrease in Trade Receivables	(396.81)		430.07	
(Increase)/ Decrease in Inventories	(1,584.62)		1,918.49	
(Increase)/ Decrease in Loans & Advances	194.26		0.50	
(Increase)/ Decrease in Other Current Assets	375.05		(466.13)	
(Increase) / Decrease in Other Financials Assets	(416.77)		(618.10)	
Increase/ (Decrease) in Trade Payables, Other Financial and non financial liabilities and provisions	1,286.73		(117.22)	
Increase/ (Decrease) in Other Current Liabilities	5,708.92		-	
Increase/ (Decrease) in Other Financial Liabilities	(789.83)		-	
Increase/ (Decrease) in advances	-		-	
		4,376.930		1,147.61
		5,046.530		1,690.21
Less: Taxes Paid		-		-
Net Cash Flow from operating activities (A)		5,046.530		1,690.21
B.CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Property, Plant and Equipment (net)	(98.65)		(383.61)	
Interest received	9.610		7.55	
Gain on Sale of PPE	2.350		-	
(Increase) / Decrease in Bank balances considered as other than Cash & Cash equivalents				
Rent received	-		-	
(Increase) / Decrease in Bank balances considered as other than Cash & Cash equivalents	(151.97)		(6.80)	
(Purchase)/Sale of PPE	-		-	
Increase of Capital WIP	(1,928.31)		(881.88)	
Net Cash Flow from Investing activities (B)		(2,066.97)		(1,264.74)
C.CASH FLOW FROM FINANCING ACTIVITIES :				
Repayment of non current borrowings	226.17		(191.72)	
Proceed from non current borrowings	(1,754.90)		314.33	
Proceeds/ (Repayment) from non current borrowings			-	
Increase/ (Decrease) in Other Financial Liabilities			(369.08)	
Interest paid	(247.51)		(183.46)	
Net Cash Flow from Financing activities (C)		(1,776.24)		(429.93)
Net Increase in cash Equivalents (A)+(B)+(C)		1,203.320		(4.46)
Cash & Cash Equivalents (Opening Balance)	357.120		9.53	
Cash & Cash Equivalents (Closing Balance)	1,560.440		5.07	
Net Increase/(Decrease) in Cash & Cash Equivalents		1,203.320		(4.46)

Date : November 9, 2024
Place : Chennai



For Kanishk Steel Industries Limited

Vishal Keyal

Vishal Keyal
Chairman and Managing Director



For Identification purposes only

Chaturvedi & Partners

Chartered Accountants

KOLKATA - DELHI - MUMBAI - CHENNAI

No. 14, GA Padmanabha Street,
T. Nagar, Chennai - 600 017.

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors of Kanishk Steel Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Kanishk Steel Industries Limited** (the "Company") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. Management's Responsibility

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. Auditor's Responsibility

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Conclusion:

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Partners
Chartered Accountants
FRN 307068E

Maheswari M, ACA
Partner

M No.241814

UDIN: 24241814 BKCUJB5224



Chennai
November 09, 2024