



**Vikas Lifecare Limited**

( A NSE / BSE Listed Company )

CIN : L25111DL1995PLC073719

Web : www.vikaslifecarelimited.com

Email : info@vikaslifecarelimited.com

Tel. : +91-11-40450110

August 05, 2024

Listing Compliance Department  
**National Stock Exchange of India Ltd**  
Exchange Plaza, Bandra-Kurla  
Complex, Bandra (E), Mumbai - 400051  
**NSE Symbol: VIKASLIFE**

Listing Compliance Department  
**BSE Limited**  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001  
**Scrip Code: 542655**

**Sub: Statement of deviation or variation in the use of proceeds of Preferential Issue for the quarter ended June 30, 2024**

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that there is no deviation or variation in the use of proceeds of the Preferential Issue.

A statement for the quarter ended June 30, 2024 confirming that there is no deviation or variation in the use of proceeds of the Preferential Issue, duly reviewed by the Audit Committee, is enclosed herewith.

We request you to kindly take the above information on record and oblige.

Thanking You,

Yours Faithfully,  
for **Vikas Lifecare Limited**

**Sundeep Kumar Dhawan**  
**Managing Director**  
**DIN: 09508137**

**Regd. Office :** Vikas House, 34/1, Vikas Path, East Punjabi Bagh, New Delhi - 110026

**Factory I :** G-83, Vigyan Nagar, RIICO Indl. Area, Shahjahanpur, Dist. Alwar, Rajasthan - 301706

**Factory II :** Plot No. 193, Revenue Survey No. 93, Baikampady, Dist. Dakshina Kannada, Mangaluru, Karnataka - 575011

<b>Statement of Deviation / Variation in utilisation of funds raised</b>	
<b>Name of listed entity</b>	Vikas Lifecare Limited
<b>Mode of Fund Raising</b>	Preferential Issue
<b>Date of Raising Funds</b>	1. 05-04-2024- Amount Rs. 15.60 Crores 2. 18-04-2024- Amount Rs. 16.83 Crores 3. 17-05-2024- Amount Rs. 8.73 Crores 4. 01-06-2024- Amount Rs. 6.90 Crores 5. 11-06-2024- Amount Rs. 3.84 Crores 6. 19-06-2024- Amount Rs. 10.35 Crores
<b>Amount Raised</b>	1. The company received fund of Rs. 15.60 Crores on 05-04-2024 upon allotments of 5,20,00,000 equity shares of face value of Rs. 1 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 3.00 per warrant, (being 75% of the issue price per warrant) from the warrant holders. 2. The company received fund of Rs. 16.83 Crores on 18-04-2024 upon allotments of 5,61,00,000 equity shares of face value of Rs. 1 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 3.00 per warrant, (being 75% of the issue price per warrants) from the warrant holders. 3. The company received fund of Rs. 8.73 Crores on 17-05-2024 upon allotments of 2,91,00,000 equity shares of face value of Rs. 1 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 3.00 per warrant, (being 75% of the issue price per warrants) from the warrant holders. 4. The company received fund of Rs. 6.90 Crores on 01-06-2024 upon allotments of 2,30,00,000 equity shares of face value of Rs. 1 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 3.00 per warrant, (being 75% of the issue price per warrants) from the warrant holders. 5. The company received fund of Rs. 3.84 Crores on 11-06-2024 upon allotments of 1,28,00,000 equity shares of face value of Rs. 1 each upon conversion of equal number of warrants on receipt of balance amount at

	the rate of Rs. 3.00 per warrant, (being 75% of the issue price per warrants) from the warrant holders. 6. The company received fund of Rs. 10.35 Crores on 19-06-2024 upon allotments of 3,45,00,000 equity shares of face value of Rs. 1 each upon conversion of equal number of warrants on receipt of balance amount at the rate of Rs. 3.00 per warrant, (being 75% of the issue price per warrants) from the warrant holders.					
<b>Report filed for Quarter ended</b>	June 30, 2024					
<b>Monitoring Agency</b>	Not applicable					
<b>Monitoring Agency Name, if applicable</b>	Not applicable					
<b>Is there a Deviation / Variation in use of funds raised</b>	No					
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not applicable					
<b>If Yes, Date of shareholder Approval</b>	Not applicable					
<b>Explanation for the Deviation / Variation</b>	Not applicable					
<b>Comments of the Audit Committee after review</b>	Not applicable					
<b>Comments of the auditors, if any</b>	Not applicable					
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>						
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation (Rs. In Crore)</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised* (Rs. In Crore)</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
working capital requirements including repayment or prepayment thereof, meeting various expenditure of the Company including contingencies; capital expenditure, including towards development, refurbishment and renovation of our assets; any other cost incurred towards the main business objects of the Company; and financing of business	N.A	62.25	N.A	62.25	N.A	

opportunities, strategic initiatives; and/or general corporate purpose						
*Cumulative fund utilized as on June 30, 2024						
The Company has received Rs. 62.25 Crores as Allotment money of Convertible warrant into equity issued on preferential basis, full amount has been utilised for above objects as on June 30, 2024.						
<b>Deviation or variation could mean:</b>						
<b>(a) Deviation in the objects or purposes for which the funds have been raised or</b>						
<b>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or</b>						
<b>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc</b>						
for <b>Vikas Lifecare Limited</b>						
Digitally signed by SUNDEEP KUMAR DHAWAN						
<b>Sundeep Kumar Dhawan</b>						
<b>Managing Director</b>			Place: Delhi			
DIN: 09508137			Date: August 05, 2024			