



Smruthi Organics Limited

Date: 27th July, 2024

To
Corporate Relation Department
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001.

To
Listing Department
Metropolitan Stock Exchange of India Ltd
Building A, Unit 205A, 2nd Floor,
Piramal Agastya Corporate Park,
L.B.S Road, Kurla West, Mumbai – 400070

Scrip Code: 540686

Subject: Outcome of Board meeting of the Company held today i.e. 27th July, 2024.

Further to our letter dated 18th July 2024, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company (the Board) at the meeting held today i.e., **27th July, 2024:-**

➤ **Financial Results:**

- (i) the Unaudited Financial Results; and
- (ii) Limited Review Report dated 27th July, 2024, issued by the Statutory Auditors of the Company w.r.t. the Unaudited Financial Results and taken on record by the Board of Directors of the Company.

➤ **Annual General Meeting and other matters:**

- (i) The 35th Annual General Meeting of the Members of the Company will be held on Saturday, 14th September, 2024 through Video conferencing ("VC") / other Audio-Visual means ("OAVM") in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

➤ **Book Closure and Record Date:**

- (i) The Register of Members & Share Transfer book will remain closed from Saturday, 07th September, 2024 to Saturday, 14th September, 2024 (both days inclusive) for the purpose of AGM and payment of dividend.
- (ii) The Record date for the purpose of Dividend and AGM will be 06th September, 2024.



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Smruthi Organics Limited

The Board meeting commenced at 11:00 a m and concluded at 13:30p.m.

The Un-Audited Financial Results will also be available on the website of the company at www.smruthiorganics.com.

Kindly take on record the above information and acknowledge.

For Smruthi Organics Limited

Urvashi D. Khanna
Company Secretary & Compliance Officer



Smruthi Organics Limited

Registered & Corporate Office.: 165-A, Balaji Bhavan, 1st Floor, Railway Lines, Solapur-413001 (Maharashtra)

CIN :- L24119PN1989PLC052562

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

Rs. In Lakhs

Sr.No.	Particulars	Quarter Ended			
		Current Year	Previous Year	Previous Year	Previous Year
		30/06/2024	31/03/2024	30/06/2023	31/03/2024
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	Income from operations				
	a) Revenue from operations (Net)	2,727.27	3,965.77	3,491.19	12,764.31
	b) Other income	0.17	6.09	1.09	7.55
	Total Revenue from operations & other Income (a+b)	2,727.44	3,971.86	3,492.28	12,771.86
2	Expenses				
	a) Cost of materials consumed	1,783.73	2,615.25	2,024.18	7,491.55
	b) Purchases of Traded Goods	6.12	4.77	4.79	9.56
	c) Changes in inventories of finished goods & work-in-progress	(177.13)	(178.16)	(6.10)	(265.68)
	d) Employee benefit expenses	364.53	428.84	397.07	1,715.97
	e) Finance Costs	40.82	37.20	32.50	140.85
	f) Depreciation and amortisation expenses	129.43	158.71	123.85	565.30
	g) Other expenses	705.39	686.64	609.44	2,617.34
	TOTAL Expenses (a+b+c+d+e+f+g)	2,852.90	3,753.25	3,185.73	12,274.89
3	Profit/(Loss) before exceptional items and tax (1-2)	(125.46)	218.61	306.55	496.97
4	Exceptional items	-	-	-	-
5	Profit/ (loss) before tax (3 - 4)	(125.46)	218.61	306.55	496.97
6	Tax expense				
	a) Current Income Tax	-	66.64	88.55	158.02
	b) Other income Tax	-	0.05	-	2.61
	c) Defered Tax (Asset) / Liability	(33.16)	(0.02)	(11.34)	(22.69)
	Total Tax Expenses (a+b+c)	(33.16)	66.67	77.21	137.94
7	Net Profit/(Loss) for the period (5 - 6)	(92.30)	151.94	229.34	359.03
8	Other Comprehensive Income				
	i) Items that will not be reclassified to profit or loss	-	19.69	-	21.03
	(ii) Income tax relating to Items that will not be reclassified to profit or loss.	-	(4.95)	-	(4.95)
	(iii) Items that will be reclassified to profit or loss	-	-	-	-
	(iv) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	-	14.74	-	16.08
9	Total comprehensive income (7 + 8)	(92.30)	166.68	229.34	375.11
10	Paid-up equity share capital (Face value of Rs.10/- each)	1,144.63	1,144.63	1,144.63	1,144.63
11	Earnings per equity share (not annualised)				
	a) Basic	(0.81)	1.33	2.00	3.14
	b) Diluted	(0.81)	1.33	2.00	3.14

Notes:

- 1 The Operations of the Company constitute Bulk Drugs, Drug Intermediates and Formulations as Segments.
- 2 The Statutory Auditor carried out limited review of the un-audited financial results of the Company for the quarter ended June 30, 2024.
- 3 The above financials were reviewed by the Audit Committee and Approved by the Board of Directors at meeting held on July 27, 2024
- 4 The results include sale of Rs.18.85 lakhs and loss of Rs. 10.73 lakhs incurred by the Formulation Division.
- 5 The financial results are prepared in accordance with the Indian Accounting Standards (Ind AS) 108 as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 6 Previous period's figures have been regrouped / rearranged wherever necessary to confirm to the current period's classification.

Place : Bentota, Sri Lanka
Date : 27/07/2024



E. Purushotham
E. PURUSHOTHAM
CHAIRMAN & MANAGING DIRECTOR
DIN 00033588



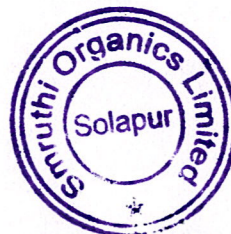
Smruthi Organics Limited

SEGMENT REPORTING FOR THE QUARTER ENDED 30 JUNE 2024

Sr No.	Particulars	Quarter Ended			Year Ended
		Current Year	Previous Year	Previous Year	Previous Year
		Unaudited	Audited	Unaudited	Audited
		30/06/2024	31/03/2024	30/06/2023	31/03/2024
1	Segment Revenue				
	API	2,708.42	3,964.41	3,471.06	12,832.18
	Formulation	18.85	2.20	20.86	-67.03
	Unallocable	0.17	5.25	0.37	6.71
	Revenue from Operation Total	2,727.44	3,971.86	3,492.28	12,771.86
2	Segment Results before Interest & Taxes				
	API	-16.02	398.79	373.21	1,074.26
	Formulation	-10.71	-39.01	-18.62	-237.06
	Unallocable	-58.08	-90.35	-15.88	-185.06
	Total	-84.81	269.43	338.71	652.14
	Less: Interest Expenses				
	API	33.01	55.27	1.00	74.99
	Formulation	0.02	0.01	0.00	0.03
	Unallocable	7.79	-18.08	31.50	65.83
	Total	40.82	37.20	32.50	140.85
	Add : Interest Income				
	API	-	-	-	-
	Formulation	-	-	-	-
	Unallocable	0.17	6.06	0.37	6.71
	Total	0.17	6.06	0.37	6.71
3	Profit Befor Tax				
	API	-49.03	343.52	372.21	999.28
	Formulation	-10.73	-39.01	-18.62	-237.09
	Unallocable	-65.70	-66.21	-47.01	-244.18
	Total	-125.46	238.29	306.58	518.00
	Less : Current Tax				
	API	-	-	-	-
	Formulation	-	-	-	-
	Unallocable	-	66.69	88.58	160.63
	Total	-	66.69	88.58	160.63
	Less : Deffered Tax				
	API	-	-	-	-
	Formulation	-	-	-	-
	Unallocable	-33.16	4.94	-11.34	-17.73
	Total	-33.16	4.94	-11.34	-17.73
	Profit after Tax	-92.30	166.68	229.34	375.11
4	Segment Assets				
	API	10,429.71	11,268.59	10,235.32	11,268.59
	Formulation	59.82	49.75	186.90	49.75
	Unallocable	604.37	500.73	673.73	500.73
	Total	11,093.91	11,819.07	11,095.94	11,819.07
5	Segment Liabilities				
	API	3,475.21	4,740.67	3,803.38	4,740.67
	Formulation	59.82	49.75	186.90	49.75
	Unallocable	7,558.88	7,028.65	7,105.67	7,028.65
	Total	11,093.91	11,819.07	11,095.94	11,819.07

Note

- 1 The figures for Quarter ended March 31, 2024 are the balancing figures between the audited figures in respect of full Financial Year and the Limited Review Published year to date figures upto the end of the third quarter of the Financial Year ended March 31, 2024





Independent Auditor's Limited Review Report on Unaudited Quarterly and Year to date Financial Results of SMRUTHI ORGANICS LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors,
SMRUTHI ORGANICS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SMRUTHI ORGANICS LIMITED** (‘the Company’) for the quarter ended 30th June 2024 (‘Statement’) attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Regulations’).
2. This statement, which is the responsibility of the Company’s Management and has been approved by the Company’s Board of Directors, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 (“the Act”) read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to issue a report expressing a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34 and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gokhale & Sathe,
Chartered Accountants
Firm Registration Number: 103264W



CA Kaustubh Deshpande,
Partner
Membership No.:121011
UDIN: 24121011BKAAQF6244
Place: Pune
Date: July 27, 2024