



14th August, 2024

To
The Secretary
BSE Limited
P J Towers, Dalal Street,
Mumbai – 400 001.

Scrip Name: PANCM

Scrip Code: 500322

Dear Sir/Madam,

Subject: Reason for delay in notifying the Resignation of Director to the Exchange-Reg.

Ref.-1.: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 dated 13th August, 2024.

Ref.-2: SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

With reference to the subject mentioned above, we wish to inform you that the Company received the resignation of Mr. Ramesh Rangan (DIN: 07586413) from the position of Independent Director on 22nd July, 2024. Upon receipt, the matter was immediately brought to the attention of the management and the other directors for their consideration and approval.

In light of the significance of Mr. Rangan's role, the management and board engaged in discussions with him, exploring the possibility of withdrawing his resignation. These discussions extended until 13th August, 2024, when the Board of Directors, in their meeting, finally accepted Mr. Rangan's resignation. Subsequently, the decision was promptly communicated to the Stock Exchange.

We would like to clarify that there was no intention to withhold any material information from the Exchange and our primary goal was to ensure that the information provided was final and conclusive, avoiding any premature disclosure that could have been retracted.

We assure that the Company remains committed to timely and accurate disclosures and we will take necessary steps to ensure that no such delays occur in the future.

We request you to kindly consider and take the above information on record.

Yours Sincerely

For **PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED**

G SAI PRASHANTH
COMPANY SECRETARY
M.No.A65751

Panyam Cements and Mineral Industries Limited

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