

# TULSI EXTRUSIONS LIMITED

Regd. Off. PLOT NO. N-99, M I D C AREA, JALGAON MH 425003

CIN: L29120MH1994PLC081182

Contact No. +91 8530069505

Email: tulsipipesindia@gmail.com, Website: <https://tulsigroup.com/>

November 14, 2024

<b>To,</b> <b>The Managing Director</b> <b>National Stock Exchange of India Limited</b> <b>Listing Department</b> <b>Exchange Plaza, Bandra-Kurla Complex,</b> <b>Bandra (East) Mumbai-400051</b> <b>NSE SYMBOL: TULSI</b>	<b>To,</b> <b>The General Manager</b> <b>BSE Limited</b> <b>Department of Corporate Services</b> <b>P.J. Towers, Dalal Street,</b> <b>Mumbai- 400001</b> <b>BSE Scrip Code No: 532948</b>
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## **SUB: OUTCOME OF BOARD MEETING HELD ON NOVEMBER 14, 2024**

Dear Sir/Ma'am,

Pursuant to **Regulation 30 read with Part A of Schedule III & Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulation, 2015** we would like to inform you that the Board of Directors of the Company has, at its meeting held on **Thursday, 14<sup>th</sup> November, 2024 (i.e. Today)**, which commenced at **05:00 P.M.** and concluded at **6:20 P.M. *inter-alia***, considered and approved:

- The Unaudited Standalone Financial Results of the Company for the Quarter ended September 30,2024.

*[Copy of the said Unaudited Financial Results (Standalone) along with the **Limited Review Report** thereon by **M/s K R A & CO., Chartered Accountants, Statutory Auditors of the Company, are submitted herewith].***

This is for your information and records.

Thanking you,

Yours faithfully  
**For Tulsi Extrusions Limited**

JALAJ  
GURJAR

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**Jalaj Gurjar**  
**Company Secretary & Compliance Officer**

***Encl: As above***



H -1/208, Garg Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

**Independent Auditor's Review Report on Standalone Unaudited Half Yearly Financial Results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Tulsi Extrusions Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **Tulsi Extrusions Limited** ("the Company") for the half year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulation").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatements

**For KRA & Co.**

**Chartered Accountants**

**(Firm Registration No.020266N)**



**Rajat Goyal**

**Partner**

**Membership No.: 503150**

**UDIN: 24503150BKAMIS6103**

**Place: New Delhi**

**Date: 14-11-2024**

**TULSI EXTRUSIONS LIMITED**  
Registered Office : Plot No. N-99 ,M I D C Area, Jalgaon MH 425003 IN  
CIN : L29120MH1994PLC081182  
Website: www.tulsipipes.in Tel: 08068499991  
**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30 , 2024**

(Amt in INR Lakhs Except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		For the period
		30.09.2024	30.06.2024	31.03.2024	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	a. Revenue from Operations	333.27	1386.21	980.11	1719.48	3134.58	5518.50
	b. Other Income	1.26	1.43	3.21	2.69	0.97	14.81
	<b>Total Income</b>	<b>334.53</b>	<b>1387.64</b>	<b>983.32</b>	<b>1722.18</b>	<b>3135.54</b>	<b>5533.31</b>
2	<b>Expenses</b>						
	a. Cost of Material Consumed	283.16	1388.80	442.94	1671.96	3366.46	5204.63
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Change in inventories of finished goods, work-in-progress an stock-in-trade	(11.32)	(159.59)	128.17	(170.91)	(599.18)	(572.01)
	d. Employee Benefits Expenses	98.04	145.79	144.88	243.83	178.13	466.58
	e. Depreciation and Amortisation Expenses	123.77	122.12	121.99	245.89	241.35	482.27
	f. Finance Costs	37.16	10.54	58.28	47.70	0.01	58.67
	g. Other Expenses	142.04	80.05	66.38	222.09	100.87	238.91
	<b>Total Expenses</b>	<b>672.85</b>	<b>1587.71</b>	<b>962.65</b>	<b>2260.56</b>	<b>3287.63</b>	<b>5879.05</b>
3	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>(338.31)</b>	<b>(200.07)</b>	<b>20.67</b>	<b>(538.38)</b>	<b>(152.09)</b>	<b>(345.74)</b>
4	Exceptional item						-
5	<b>Total profit before share of profit of associates and joint ventures</b>	<b>(338.31)</b>	<b>(200.07)</b>	<b>20.67</b>	<b>(538.38)</b>	<b>(152.09)</b>	<b>(345.74)</b>
6	Share of profit/(loss) of associates and joint ventures accounted for using equity method						
	<b>Profit before tax (VII-VIII)</b>	<b>(338.31)</b>	<b>(200.07)</b>	<b>20.67</b>	<b>(538.38)</b>	<b>(152.09)</b>	<b>(345.74)</b>
7	<b>Tax expense</b>						
	a. Current Tax						
	b. Previous Year Tax						
	b. Deferred Tax						
8	<b>Total profit for period</b>	<b>(338.31)</b>	<b>(200.07)</b>	<b>20.67</b>	<b>(538.38)</b>	<b>(152.09)</b>	<b>(345.74)</b>
9	Other comprehensive income net of taxes						
	Items that will be reclassified to profit and loss						
	Income tax relating to items that will be reclassified to profit and loss						
	Items that will not be reclassified to profit and loss						
	Income tax relating to items that will not be reclassified to profit and loss						
10	<b>Total comprehensive income for the period</b>	<b>(338.31)</b>	<b>(200.07)</b>	<b>20.67</b>	<b>(538.38)</b>	<b>(152.09)</b>	<b>(345.74)</b>
11	<b>Details of equity share capital</b>						
	Paid up share capital - Equity share capital (Face value Rs. 10/- per share)	2094.95	2094.95	2094.95	2094.95	2094.95	2094.95
12	<b>Earnings Per Share (Face value of Rs. 10/- each)</b>						
	Basic (in Rs.) (non annualised)	(1.61)	(0.95)	0.10	(2.57)	(0.55)	(1.65)
	Diluted (in Rs.) (non annualised)	(1.61)	(0.95)	0.10	(2.57)	(0.55)	(1.65)
	Basic (in Rs.) (annualised)	(6.46)	(3.82)	0.39	(5.14)	(1.11)	(1.65)
	Diluted (in Rs.) (annualised)	(6.46)	(3.82)	0.39	(5.14)	(1.11)	(1.65)

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**Bansal**  
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STATEMENT OF CASH FLOWS			
Particulars	For the half Year Ended		For the Year Ended
	30.09.2024		31.03.2024
	(Unaudited)		(Audited)
<b>Cash Flow From Operating Activities</b>			
<b>Profit Before tax</b>		(538.38)	(345.74)
Adjustment to reconcile profit before tax to net cash flows			
Prior Period Items			
Dividend on Pref Shares		(0.00)	-
Depreciation / amortization expenses		245.89	482.27
Interest income		(0.30)	(1.23)
Assets Written off			(8064.67)
Interest on loan			58.67
Operating profit before working capital changes		(292.80)	(7870.70)
Increase / (Decrease) in other liabilities		50.93	-
Increase / (Decrease) in Trade Payable		(1663.21)	(323.90)
Increase / (Decrease) in Short Term Provisions		-	60.81
Increase / (Decrease) in Other Financial Liabilites		-	44.53
(Increase)/ Decrease in trade receivable		(306.07)	4608.73
Decrease/(Increase) in Inventory		(170.91)	(1122.31)
Decrease/(Increase) in Other Financial Assets		28.09	171.21
Decrease/ (Increase) in other current assets		(396.38)	348.24
Net cash flow (used in) operations		(2750.36)	(4083.38)
Less: Direct taxes paid Including Advance taxes		-	-
<b>Net cash flow (used in) operating activities (A)</b>		<b>(2750.36)</b>	<b>(4083.38)</b>
<b>Cash Flows From Investing Activities</b>			
Decrease/ (Increase) in other non-current assets		(6.00)	618.55
Decrease/ (Increase) in other advances to related Parties			
Decrease/ (Increase) in other advances		(53.48)	1635.81
Sale proceeds from Invesments			
Purchase of fixed assets		(23.47)	(162.37)
Sale of Fixed Assets			
Dividend income		0.00	-
Interest received		0.30	1.23
<b>Net cash flow (used in)/ generated from investing activities (B)</b>		<b>(82.64)</b>	<b>2093.22</b>
<b>Cash Flows From Financing Activities</b>			
Proceeds from Share Issued			1990.20
Proceeds/ (repayments) from/ of borrowings		2850.79	18.80
Interest paid on loan		-	(58.67)
<b>Net cash flow from/ (used in) in financing activities (C)</b>		<b>2850.79</b>	<b>1950.33</b>
<b>Net increase/(decrease) in cash and cash equivalents (A + B + C)</b>		<b>17.79</b>	<b>(39.83)</b>
<b>Cash and cash equivalents at the beginning of the Period</b>		<b>7.57</b>	<b>47.40</b>
<b>Cash and cash equivalents at the end of the Period</b>		<b>25.35</b>	<b>7.57</b>

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**STATEMENT OF ASSETS AND LIABILITIES**

	Particulars	As at	
		30.09.2024	31.03.2024
<b>I</b>	<b>ASSETS</b>		
<b>(1)</b>	<b>Non current assets</b>		
(a)	Property, Plant and Equipment and Intangible assets		
	(i) Property, Plant and Equipment	4294.90	4517.32
	(ii) Right-of-use Asset		
	(iii) Intangible assets		
(b)	Financial Assets		
	Investments	55.00	55.00
	Loans	702.77	649.29
	Other Financial Assets	29.46	23.46
(c)	Deferred Tax Assets (Net)	-	-
(d)	Other Non Current Assets	-	-
		<b>5082.13</b>	<b>5245.07</b>
<b>(2)</b>	<b>Current assets</b>		
(a)	Inventories	1959.59	1788.67
(b)	Financial Assets		
	Trade receivables	1768.01	1461.94
	Cash and bank balances	25.35	7.57
	Loans	-	19.52
	Other Financial Assets	55.10	63.64
(c)	Current Tax Asset (Net)	-	-
(d)	Other Current Assets	686.99	290.61
		<b>4495.04</b>	<b>3631.95</b>
	<b>TOTAL</b>	<b>9577.17</b>	<b>8877.02</b>
<b>II</b>	<b>EQUITY AND LIABILITIES</b>		
<b>(1)</b>	<b>Equity</b>		
(a)	Equity Share Capital	2094.95	2094.95
(b)	Other Equity	3286.78	3825.13
(c)	Non Controlling Interest	-	-
		<b>5381.73</b>	<b>5920.08</b>
<b>(2)</b>	<b>Liabilities</b>		
	<b>Non current liabilities</b>		
(a)	Financial Liabilities		
	Borrowings	1591.07	22.31
	Lease Liability	-	-
(b)	Deferred Tax Liabilities	-	-
(c)	Long Term Provisions	-	-
		<b>1591.07</b>	<b>22.31</b>
	<b>Current liabilities</b>		
(d)	Financial Liabilities		
	Borrowings	1285.52	3.49
	Trade payables		
	(i) Total Outstanding dues of Micro and Small Enterprises and		
	(ii) Total Outstanding dues other than Micro and Small Enterprises	1190.44	2853.65
	Other Financial Liabilities	128.42	77.48
(e)	Short Term Provisions	-	-
(f)	Other current liabilities	-	-
(g)	Current Tax Liability (Net)	-	-
		<b>2604.37</b>	<b>2934.63</b>
	<b>TOTAL</b>	<b>9577.17</b>	<b>8877.02</b>

**Notes:**

- The above financial results for the quarter & half year ended September 30th, 2024 have been reviewed by Audit committee and approved by the Board of Directors in their respective meetings held on 14th November 2024
- Based on guiding principles given in IND AS-108 "Operating Segments", the business segment has been considered as the primary segment and the geographic segment has been considered as the secondary segment. As the manufacturing and trading of pipes is the only business segment, the disclosure requirement for primary business segment is not applicable.
- Figures of previous year have been regrouped and rearranged wherever considered necessary
- The Financial Result for the quarter and half year ended September 30th, 2024 have been prepared in accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

For and on Behalf of  
TULSI EXTRUSIONS LIMITED

**MANOJ**  
MANOJ BINDAL  
Manoj Bindal  
DIN: 03046310  
Whole Time Director

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**Rishab**  
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Rishab Bansal  
DIN: 09328332  
Whole Time Director

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