

08th November, 2024

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 532782	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code: SUTLEJTEX
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Dear Sirs / Madam,

Please find herewith a copy of the Press Release with respect to Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September, 2024.

Thanking you

Yours faithfully

For **Sutlej Textiles and Industries Limited**

Manoj Contractor

Company Secretary and Compliance Officer

Encl.: a/a



Q2FY25 Results
Consolidated Total Income at Rs. 690 Crs
EBITDA at Rs. 16 Crs

Mumbai, Maharashtra, Nov 8, 2024: Sutlej Textiles and Industries Limited (BSE: 532782 / NSE: SUTLEJTEX), a leading manufacturer and exporter of value-added dyed yarns (synthetic & cotton mélange) with presence in Home Textiles, today reported its financial results for the quarter ended 30th September, 2024.

Particulars (Rs. Cr.)	Standalone			Consolidated					
	Q2FY25	Q1FY25	% Chg.	Q2FY25	Q1FY25	% Chg.	H1FY25	H1FY24	% Chg.
Total Income	680	659	3%	690	665	4%	1354	1450	-7%
EBITDA	16	26	-39%	16	25	-37%	41	-25	-
EBITDA %	2.4%	4.0%	-166 bps	2.3%	3.8%	-149 bps	3.0%	-1.7%	477 bps
PBDT	1	11	-93%	0	9	-98%	9	-61	-
PAT	-18	-15	-18%	-19	-11	-64%	-30	-80	62%
PAT %	-3%	-2%	-32 bps	-3%	-2%	-100 bps	-2%	-6%	329 bps

Commenting on the results, Mr. C. S. Nopany, Executive Chairman, Sutlej Textiles and Industries Limited said:

“The current outlook for the global economy is marked by several conflicts that have the potential to disrupt global trade and have also had a dampening impact on local economies of traditional textile markets. The revival of demand in the EU, UK and US has been slower than anticipated and the domestic market continues to be cautious with subdued demand despite a good monsoon, improved rural incomes and the festive season.

At Sutlej, our strategic investments in a fungible capacity have helped us weather some of the headwinds in the sector. We remain cautiously optimistic that the sector will see a revival in the forthcoming year and we believe we are well placed to mirror a revival in the sector.”

Awards and Recognition

The Company received following prestigious awards:

- **The Synthetic & Rayon Textiles Export Promotion Council (SRTEPC) for FY 2023**
 - Synthetic & Rayon Dyed Yarns (Gold Trophy)
 - Man-made Fibre Yarn Blended with Natural Fibre (Silver Trophy)
 - SRTEPC Special Award (Bronze Trophy)

- **The Cotton Textiles Export Promotion Council (TEXPROCIL)**
 - Gold Trophy - Highest Exports of Cotton Yarn (Processed Yarn) in Category III (Export Performance > Rs. 250 Cr.) for 2020-21, 2021-22, 2022-23.

Credit Rating

The Long-Term Credit Rating of the Company is 'A+' by India Ratings, Outlook: 'Negative' signifying adequate degree of safety regarding timely servicing of financial obligations and carry low credit risk and Short-Term Bank Facilities (Fund and Non-Fund based) is 'A1' by India Ratings signifying strong degree of safety regarding timely payment of financial obligations. Such facilities carry low credit risk.

About Sutej Textiles and Industries Limited

CIN: L17124RJ2005PLC020927

Sutej Textiles and Industries Limited (STIL), an ISO 9001:2015 certified Company, is one of India's largest spun dyed yarn manufacturer. Under the leadership of Mr. C. S. Nopany, Executive Chairman of STIL, a Chartered Accountant and Master of Science in Industrial Administration from Carnegie Mellon University, the Company has focused on value added yarns and home textiles. Over the years, the Company has also successfully carved out a niche for itself and is holding leadership position in the dyed yarn and cotton mélange yarn segment. The total spinning capacity of the Company presently stands at 413,088 spindles.

STIL has a strong global clientele and exports to more than 60 countries. It has presence across major developed and emerging economies like Australia, Argentina, Bangladesh, Bahrain, Belgium, Brazil, Canada, China, Chile, Egypt, France, Germany, Hong Kong, Italy, Morocco, Peru, Philippines, Poland, Portugal, Saudi Arabia, Sri Lanka, Turkey, United States of America, The United Arab Emirates (UAE), The United Kingdom, etc.

For further information, please contact:

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Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. Sutlej Textiles and Industries Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.