



October 28, 2024

To,
BSE Limited
Listing Compliance & Legal Regulatory
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

To,
National Stock Exchange of India Limited
Listing & Compliance
Exchange Plaza, Bandra-Kurla Complex,
Bandra East, Mumbai 400 051

Stock Code: **543233**

Stock Symbol: **CHEMCON**

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on October 28, 2024

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. October 28, 2024 have, inter alia, approved the Unaudited Financial Results for the quarter and half year ended September 30, 2024.

We attach herewith a copy of the Unaudited Financial Results along with the Limited Review Report of the Auditors for the quarter and half year ended September 30, 2024.

The meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 05:05 p.m.

You are requested to take the above information on record.

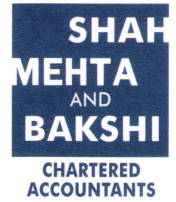
Thanking you,
Yours faithfully
For Chemcon Speciality Chemicals Limited

Shahilkumar Kapatel
Company Secretary & Compliance Officer
Membership No. A52211



2nd Floor, Prasanna House, Associated Society,
Opp. Radhakrishna Park, Nr. Akota Stadium,
Akota, Vadodara - 390020

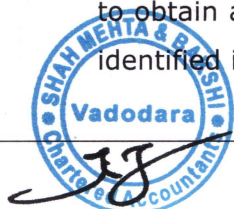
Cell : +91-91732-02343 / 63552-89986
Email: office@smb-ca.com



Independent Auditor's Review report on Unaudited Quarterly and Year to Date Unaudited Financial Results of Chemcon Speciality Chemicals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to,
The Board of Directors
Chemcon Speciality Chemicals Limited**

1. We have reviewed the accompanying statement of Unaudited standalone financial results ('the Statement') of Chemcon Speciality Chemicals Limited ('the Company') for the quarter ended on September 30, 2024, and year to date from April 01, 2024, to September 30, 2024, attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company, our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with Standards on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
- b) Based on our review conduct above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah Mehta & Bakshi
Chartered Accountants

Firm Registration No: 103824W



Kalpiti Bhagat

Partner

Membership No.: 142116

UDIN: 24142116 BIC DH BZ 1007

Vadodara

Date: 28th October, 2024.



CHEMCON SPECIALITY CHEMICALS LIMITED

(An ISO 9001:2015 and ISO 14001:2015 Certified Company)

Regd. Office : Block Number 355, Manjusar Kumpad Road, Manjusar Village, Taluka Savli, Vadodara 391775, Gujarat.
Email : investor.relations@cscpl.com | Website : www.cscpl.com | Tel : +91 265 2981195 | CIN : L24231GJ1988PLC011652

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2024

(in ₹ Lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30-09-24 (Unaudited)	30-06-24 (Unaudited)	30-09-23 (Unaudited)	30-09-24 (Unaudited)	30-09-23 (Unaudited)	31-03-24 (Audited)
Income						
I Revenue From Operations	5,259.81	4,552.14	7,519.30	9,811.95	15,452.01	26,709.21
II Other Income	349.52	376.46	303.24	725.98	652.68	1,318.45
III Total Income	5,609.33	4,928.60	7,822.53	10,537.93	16,104.68	28,027.66
IV Expenses						
Cost of Materials Consumed	2,760.17	2,575.04	6,007.63	5,335.21	12,349.91	20,415.25
Purchases of Stock-in-Trade	-	-	-	-	-	-
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	401.81	37.40	(662.20)	439.21	(1,015.01)	(1,525.07)
Employee benefit expenses	474.18	471.11	501.95	945.29	902.19	1,798.10
Finance costs	93.33	98.51	72.56	191.84	140.24	349.72
Depreciation and amortisation expenses	254.55	252.69	259.44	507.24	521.56	1,030.94
Other expenses	772.05	757.25	839.32	1,529.30	1,601.72	3,332.96
Total expenses (IV)	4,756.09	4,192.00	7,018.70	8,948.09	14,500.60	25,401.90
V Profit / (Loss) Before Tax (III-IV)	853.24	736.60	803.83	1,589.84	1,604.08	2,625.76
VI Tax Expense	220.34	199.72	210.04	420.06	419.45	706.46
Current Tax						
- Current tax	214.91	190.10	199.18	405.01	387.04	614.33
- Taxes for earlier years	-	7.65	-	7.65	0.01	(39.29)
Deferred Tax (Credit)/Charge	5.43	1.97	10.86	7.40	32.40	131.42
VII Net Profit / (Loss) for the Year (V-VI)	632.90	536.88	593.79	1,169.78	1,184.63	1,919.30
VIII Other Comprehensive Income	(3.59)	(3.59)	(2.75)	(7.18)	(9.77)	(14.36)
a) (i) Items that will not be reclassified to profit / loss	(4.80)	(4.80)	(3.67)	(9.60)	(13.05)	(19.19)
(ii) Income tax relating to items that will not be reclassified to profit or loss	1.21	1.21	0.92	2.42	3.29	4.83
b) (i) Items that will be reclassified to profit / Loss	-	-	-	-	-	-
IX Total Comprehensive income for the period (VII+VIII)	629.31	533.29	591.04	1,162.60	1,174.86	1,904.94
X Earning Per equity Share : (Face Value of Rs 10/- each) (For the period not annualised)						
Basic (in ₹)	1.73	1.47	1.62	3.19	3.23	5.24
Diluted (in ₹)	1.73	1.47	1.62	3.19	3.23	5.24
XI Equity Share Capital	3,663.07	3,663.07	3,663.07	3,663.07	3,663.07	3,663.07
XII Other Equity	-	-	-	-	-	43,977.78



By order of the Board
For Chemcon Speciality Chemicals Limited

Kamalkumar Rajendra Aggarwal
Kamalkumar Rajendra Aggarwal
Chairman & Managing Director

DIN: 00139199

Place : Vadodara
Date : 28th October, 2024



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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024

(in ₹ Lakhs)

Particulars		AS AT 30-09-24 (Unaudited)	AS AT 31-03-24 (Audited)
I	ASSETS		
	Non-Current Assets		
a)	Property, plant and equipment	14,301.25	14,647.60
b)	Capital work-in-progress	4,825.97	4,244.77
c)	Right of use assets	-	-
d)	Intangible assets	1.12	1.42
e)	Financial assets;		
(i)	Others financial assets	85.58	85.57
f)	Non current tax assets (net)	280.73	76.68
g)	Other non-current assets	5.12	151.42
	Total Non- Current Assets	19,499.77	19,207.46
	Current Assets		
a)	Inventories	7,751.83	6,161.22
b)	Financial assets;		
(i)	Trade receivables	6,984.13	8,188.14
(ii)	Cash and cash equivalents	382.90	707.02
(iii)	Bank balances other than cash and cash equivalents	17,723.07	16,350.48
(iv)	Others financial assets	1,178.65	957.10
c)	Current Tax Assets (net)	170.96	772.72
d)	Other current assets	2,367.52	2,180.06
	Total Current Assets	36,559.06	35,316.74
	TOTAL ASSETS	56,058.83	54,524.20
II	EQUITY AND LIABILITIES		
	Equity		
a)	Equity share capital	3,663.07	3,663.07
b)	Other equity	45,140.40	43,977.78
	Total Equity	48,803.47	47,640.85
	Liabilities		
	Non-Current Liabilities		
a)	Financial liabilities		
(i)	Borrowings	26.15	41.14
(ii)	Lease liabilities	-	-
(iii)	Other financial liabilities	-	-
b)	Provisions	43.03	29.67
c)	Deferred tax liabilities (Net)	452.61	442.47
	Total Non- Current Liabilities	521.79	513.28
	Current Liabilities		
a)	Financial liabilities		
(i)	Borrowings	4,298.42	4,232.81
(ii)	Lease liabilities	-	-
(iii)	Trade payables		
	Outstanding dues of micro enterprises and small enterprises	24.83	12.45
	Outstanding dues of creditors other than micro enterprises and small enterprises	1,698.34	1,188.63
(iv)	Other financial liabilities	469.26	552.54
b)	Other current liabilities	205.06	359.85
c)	Provisions	37.66	23.79
d)	Current Tax Liabilities (Net)	0.00	0.00
	Total Current Liabilities	6,733.57	6,370.07
	Total Liabilities	7,255.36	6,883.35
	TOTAL EQUITY AND LIABILITIES	56,058.83	54,524.20

Place : VADODARA
Date : 28th October, 2024



By order of the Board
For Chemcon Speciality Chemicals Limited

Kamalkumar Bajendra Aggarwal
Chairman & Managing Director
DIN: 00139199



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STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30TH SEPTEMBER, 2024

(in ₹ Lakhs)

Particulars	Period Ended 30-09-24 (Unaudited)	Period Ended 30-09-23 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	1,589.84	1,604.08
Adjustment for:		
Depreciation	507.24	521.56
Finance cost	191.84	140.24
Foreign currency unrealised gain (Net)	(12.51)	(18.50)
Interest income	(687.75)	(593.66)
(Gain)/Loss on disposal of property, plant and equipment (Net)	4.07	(2.75)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,592.73	1,650.97
Changes in Trade receivables	1,211.01	(1,775.34)
Changes in Other current assets	(187.46)	273.53
Changes in Other financial assets	(221.55)	(468.69)
Changes in Inventories	(1,590.61)	(226.34)
Changes in Trade payable	525.39	(367.08)
Changes in Provisions	17.63	16.10
Changes in Other non current financial liabilities	-	(62.03)
Changes in Other current financial liabilities	(83.28)	312.55
Changes in Other liabilities	(154.79)	72.92
Cash generated/(used) from Operations	1,109.08	(573.40)
Income tax (paid)/Refund (including TDS) (net)	20.93	(426.78)
Net Cash generated/(used) from Operating Activities	1,130.01	(1,000.18)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment including capital work in progress and capital advance	(622.25)	(1,252.93)
Proceeds from sale of property, plant and equipment	22.70	6.13
Decrease/(increase) in bank balances not considered as cash and cash equivalents (net)	(1,372.59)	(4,647.01)
Term deposits with maturity more than 12 months	(0.01)	4,599.69
Interest income	657.03	593.66
Net Cash generated/(used) in Investing Activities	(1,315.12)	(700.45)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayment) of Short term Borrowings (Net)	66.80	(2,433.42)
(Repayment)/Proceeds of/from long-term borrowings	(16.18)	(31.45)
Payments of interest portion of lease liabilities	-	(0.06)
Payments of principal portion of lease liabilities	-	(4.27)
Finance Cost	(191.83)	(140.18)
Net Cash generated/(used) in Financing Activities	(141.21)	(2,609.38)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(326.32)	(4,310.01)
Effect of exchange rate changes on cash and cash equivalents	2.21	3.03
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF PERIOD	707.02	4,444.21
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	382.90	137.23

The above cash flow statement has been prepared under the indirect method.

Place : VADODARA
Date : 28th October, 2024



By order of the Board
For Chemcon Speciality Chemicals Limited

Kamalkumar Rajendra Aggarwal
Chairman & Managing Director
DIN: 00139199



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Notes :

- 1 These unaudited Financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The above results have been reviewed by Audit Committee and the Board of Directors have approved the above results at their meeting held on 28th October, 2024 and have been subject to a limited review by the statutory auditors of the Company.
- 3 The Company is in the business of manufacturing of Specialty Chemicals. There is only one reportable segment in accordance with Ind AS 108 - Operating Segments.
- 4 Figures of corresponding previous year/period(s) have been regrouped /rearranged wherever necessary, to make them comparable.
- 5 The Company has no subsidiary/ associate / Joint Venture Company , as on 30th September , 2024
- 6 The above Financial Results of the Company are available on the Company's website www.cscpl.com and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.

Place : VADODARA
Date : 28th October, 2024



By order of the Board
For Chemcon Speciality Chemicals Limited


Kamal Kumar Rajendra Aggarwal
Chairman & Managing Director
DIN: 00139199