

February 12, 2025

The National Stock Exchange of India Ltd Listing Department Exchange Plaza Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: DMCC	BSE Limited Department of Corporate Services Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code : 506405
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Sub: Outcome of the Board Meeting held on February 12, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ('Listing Regulations'), we wish to inform that the Board of Directors of the Company at its meeting held today i.e. on February 12, 2025 inter – alia;

- 1) Considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2024 and we are enclosing herewith:
 - a) Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2024 issued by the Statutory Auditors of the Company.
 - b) Limited Review Report for the quarter and nine months ended December 31, 2024 issued by the Statutory Auditors of the Company.
- 2) Re-appointed M/s. Mahajan & Aibara as the Internal Auditor to conduct Internal Audit for a period of three consecutive years commencing from 1st April, 2025.

The Meeting of the Board of Directors commenced at 12.50 P.M (IST) and concluded at 3.00 P.M.(IST).

The aforesaid results are also being made available on the Company's website at www.dmcc.com

You are requested to kindly take the same on your record.

Thanking you,

For DMCC Speciality Chemicals Limited

(Formerly known as “The Dharamsi Morarji Chemical Company Ltd.”)

Sonal Naik

Company Secretary & Compliance Officer

ICSI Membership No. ACS 43179

Encl: As Above

DMCC SPECIALITY CHEMICALS LIMITED

(Formerly known as “The Dharamsi Morarji Chemical Company Limited”)

REGD. OFFICE: Prospect Chambers, 317/21 Dr. D.N. Road, Fort, Mumbai 400001, India.

T: +9122 2204 8881-2-3, E: info@dmcc.com, W: www.dmcc.com

CIN NUMBER:L24110MH1919PLC000564

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAHUL GAUTAM DIVAN & ASSOCIATES
Chartered Accountants
(Firm's Registration Number: 120294W)



NILESH THAKKER
Partner
Membership Number: 138754
UDIN: 25138754BMOADQ3S70.
Place: Mumbai
Date: 12 February 2025



RAHUL GAUTAM DIVAN & ASSOCIATES

Chartered Accountants

C/o MIDSNELL, 134 Mittal Tower 'C', Nariman Point, Mumbai 400 021, India.
Phone: (+ 91-22) 6632 4991, 6632 4992. E-mail: rdivan@gmail.com / rahul@rgd.firm.in

Independent Auditor's Review Report on Unaudited Consolidated Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
DMCC Speciality Chemicals Limited
(formerly known as The Dharamsi Morarji Chemical Company Limited)

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of DMCC Speciality Chemicals Limited (formerly known as The Dharamsi Morarji Chemical Company Limited) ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended December 31, 2024 and the year to date results for the period from 1st April 2024 to 31 December 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable.

4. The Statement includes the results of the following subsidiary:
(a) DMCC (Europe) GMBH (formerly known as Borax Morarji (Europe) GMBH)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended,



read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results also include share of revenue of Rs. 0.58 lacs, net loss after tax of Rs. (1.12) lacs and other comprehensive income of Nil for the quarter 31 December 2024 and share of revenue of Rs. 3.47 lacs, net loss after tax of Rs. (1.35) lacs and other comprehensive income of Rs. Nil lacs for nine months ended 31 December 2024 as considered in the consolidated unaudited financial results, in respect of the subsidiary based on their interim financial results which have not been audited nor reviewed. According to the information and explanation given to us by the management, these financial results are not material to the parent including subsidiary.

Our conclusion on the consolidated financial results is not modified in respect of the above matter.

For RAHUL GAUTAM DIVAN & ASSOCIATES
Chartered Accountants
(Firm's Registration Number: 120294W)



NILESH THAKKER

Partner

Membership Number: 138754

UDIN: 25138754 BMOADRG452

Place: Mumbai

Date: 12 February 2025



DMCC SPECIALITY CHEMICALS LIMITED

(Formerly known as THE DHARAMSI MORARJI CHEMICAL COMPANY LIMITED)

Regd office: Prospect Chambers, 317/321, Dr. D.N. Road, Fort, Mumbai - 400 001

Telephone: -22048881-2-3, Email ID: corporate@dmcc.com, Website: www.dmcc.com

(CIN : L24110MH1919PLC000564)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024

(Rs. In Lakhs)

PARTICULARS	STANDALONE					
	QUARTER ENDED UNAUDITED			NINE MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
1. Income from Operations						
(a) Net Sales / Income from Operations	11,803.17	10,269.69	8,052.83	30,604.67	24,262.25	32,791.99
(b) Other Income	38.97	30.75	66.99	90.26	235.32	1,029.35
Total Income from Operations (Net)	11,842.14	10,300.44	8,119.82	30,694.93	24,497.57	33,821.34
2. Expenses						
a) Consumption of Raw Materials	6,820.85	6,110.14	5,216.42	18,286.80	14,748.31	19,550.67
b) Purchase of Traded Goods	-	-	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress & Stock-in-Trade	511.90	(25.38)	(139.87)	383.79	(56.25)	475.80
d) Employees Benefits expenses	735.00	706.55	597.44	2,092.89	1,758.08	2,379.47
e) Finance Costs	252.84	276.80	355.65	830.90	990.89	1,375.73
f) Depreciation & Amortisation expenses	424.60	425.34	391.07	1,266.33	1,136.25	1,568.83
g) Power, Fuel and Water Charges	414.53	501.29	343.64	1,322.04	1,107.74	1,439.07
h) Repairs to Machinery & Buildings	376.75	305.98	251.00	923.63	815.06	1,109.98
i) Other Expenses	1,170.67	1,141.36	1,072.84	3,407.00	3,127.12	4,199.64
Total Expenses	10,707.14	9,442.09	8,088.19	28,513.38	23,627.20	32,099.19
3. Profit/(Loss) from Operations before exceptional Items	1,135.00	858.35	31.63	2,181.55	870.37	1,722.15
4. Exceptional Items	-	-	-	-	-	-
5. Profit/ (Loss) from before tax	1,135.00	858.35	31.63	2,181.55	870.37	1,722.15
Tax Expense						
Current Tax	196.76	141.26	-	363.81	145.22	295.18
Deferred Tax	149.93	137.02	2.23	310.79	145.97	269.89
6. Total Tax	346.69	278.28	2.23	674.60	291.19	565.07
7. Net Profit/ (Loss) for the period	788.31	580.07	29.40	1,506.95	579.18	1,157.08
8. Other Comprehensive Income, net of Income Tax						
a) i) Items that will not be reclassified to Profit and Loss	(8.88)	(53.36)	(9.95)	(99.32)	(19.14)	(32.70)
a) ii) income Tax relating to Items that will not be reclassified to Profit and Loss	(0.29)	3.79	2.23	9.98	3.83	1.46
b) i) Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
b) ii) income Tax relating to Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
Total Other Comprehensive Income, net of Income Tax	(9.17)	(49.57)	(7.72)	(89.34)	(15.31)	(31.24)
9. Total Comprehensive Income for the period (8+9)	779.14	530.50	21.68	1,417.61	563.87	1,125.84
10. Earning Per Share (EPS) in Rs. Basic and Diluted EPS before and after Extraordinary items (not annualised)	3.16	2.33	0.12	6.04	2.32	4.64

Date: 12th February, 2025

Place: Mumbai

For DMCC Speciality Chemicals Ltd
(Formerly known as The Dharamsi Morarji Chemical Co.Ltd)



Bimal Lalitsingh Goculdas

(Bimal Lalitsingh Goculdas)

Managing Director, & Chief Executive Officer

DIN: 00422783

DMCC SPECIALITY CHEMICALS LIMITED
(Formerly known as THE DHARAMSI MORARJI CHEMICAL COMPANY LIMITED)
(CIN : L24110MH1919PLC000564)

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2024

(Rs. In Lakhs)

PARTICULARS		CONSOLIDATED					
		QUARTER ENDED UNAUDITED			NINE MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
1	Income from Operations						
	(a) Net Sales / Income from Operations	11,803.75	10,272.56	8,052.82	30,608.12	24,264.29	32,795.17
	(b) Other Income	38.96	30.75	71.52	90.27	250.33	1,044.35
	Total Income from Operations (Net)	11,842.71	10,303.31	8,124.34	30,698.39	24,514.62	33,839.52
2	Expenses						
a)	Consumption of Raw Materials	6,820.85	6,110.15	5,216.42	18,286.81	14,748.31	19,550.67
b)	Purchase of Traded Goods	-	-	-	-	-	-
c)	Changes in inventories of finished goods, work-in-progress & Stock-in-Trade	511.90	(25.38)	(139.87)	383.79	(56.25)	475.80
d)	Employees Benefits expenses	735.01	706.55	597.44	2,092.89	1,758.08	2,379.47
e)	Finance Costs	252.85	276.81	355.65	830.91	990.89	1,375.74
f)	Depreciation & Amortisation expenses	425.20	425.95	391.67	1,268.14	1,138.07	1,571.26
g)	Power, Fuel and Water Charges	414.52	501.29	343.64	1,322.04	1,107.74	1,439.07
h)	Repairs to Machinery & Buildings	376.76	305.98	251.00	923.63	815.06	1,109.98
i)	Other Expenses	1,171.76	1,142.28	1,074.81	3,409.98	3,138.89	4,212.51
	Total Expenses	10,708.83	9,443.62	8,090.76	28,518.18	23,640.79	32,114.48
3	Profit/(Loss) from Operations before exceptional Items	1,133.88	859.69	33.58	2,180.21	873.83	1,725.04
4	Exceptional Items	-	-	-	-	-	-
5	Profit/ (Loss) from before tax	1,133.88	859.69	33.58	2,180.21	873.83	1,725.04
	Tax Expense						
	Current Tax	196.75	141.27	0.61	363.81	146.30	296.26
	Deferred Tax	149.94	137.02	2.23	310.79	145.97	269.89
6	Total Tax	346.69	278.29	2.84	674.60	292.27	566.14
7	Net Profit/ (Loss) for the period	787.19	581.40	30.74	1,505.61	581.56	1,158.90
8	Other Comprehensive Income, net of Income Tax						
	a) i) Items that will not be reclassified to Profit and Loss	(8.89)	(53.36)	(9.95)	(99.32)	(19.14)	(32.70)
	a) ii) income Tax relating to Items that will not be reclassified to Profit and Loss	(0.29)	3.79	2.23	9.98	3.83	1.46
	b) i) Items that will be reclassified to Profit and Loss	0.00	-	-	0.00	(0.95)	0.42
	b) ii) income Tax relating to Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
	Total Other Comprehensive Income, net of Income Tax	(9.17)	(49.56)	(7.72)	(89.34)	(16.26)	(30.82)
9	Total Comprehensive Income for the period (8+9)	778.02	531.83	23.02	1,416.27	565.30	1,128.08
10	Earning Per Share (EPS) in Rs. Basic and Diluted EPS before and after Extraordinary items (not annualised)	3.16	2.33	0.12	6.04	2.33	4.65

Date: 12th February, 2025

Place: Mumbai



For DMCC Speciality Chemicals Ltd
(Formerly known as The Dharamsi Morarji Chemical Co.Ltd)

Bimal Lalitsingh Goculdas

(Bimal Lalitsingh Goculdas)

Managing Director, & Chief Executive Officer

DIN: 00422783

Notes:

- 1 The above unaudited standalone and consolidated results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and other relevant amendments thereafter. These financial results have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th February, 2025. The Statutory Auditors have carried out a limited review of the unaudited standalone and consolidated financial results of the Company for the quarter and Nine Months ended 31st December, 2024, in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified review opinion on these results.
- 2 The Code on Social Security 2020, relating to employee benefits during employment and post-employment benefits received the Presidential Assent on September-2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not yet been notified and final rules / interpretations have not yet been issued. The impact of the said code shall be assessed and accounted for once the relevant provisions are notified.
- 3 The figures for the year ended March 31, 2024 includes Other Income of Rs 844.28 Lakhs (net of expenses) on account of sale of investment in unlisted equited shares
- 4 The operations of the company are limited to one segment, namely Manufacturing and Sale of Chemicals, hence the segment wise disclosure requirements of Ind AS 108 on Operating Segment are not applicable to it.
- 5 The company had a planned maintenance shut down from 25th Dec 2024 to 10th Jan 2025 at Dahej.
- 6 Under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and in line with the requirements of Regulation 47 (2) of the Listing Regulations, 2015, the above is an extract of the detailed format of Un-audited (Standalone and Consolidated) Financial Results for the quarter and Nine Months ended 31st December, 2024 ("Results"), filed with the Stock Exchanges are available on the website of BSE Limited (URL: www.bseindia.com/corporates) the National Stock Exchange of India Ltd (URL: www.nseindia.com/corporates) and on the company's website (URL: <https://www.dmcc.com/investor/statutory-information/financial-results>).
- 7 Figures re-grouped wherever necessary to make them comparable


