

PHYTO CHEM (INDIA) LIMITED

CIN : L24110TG1989PLC009500

Corporate Office : 8-3-229/23, First Floor, Thaherville,
Yousufguda Checkpost, Hyderabad-500 045, Telangana.
Tel : 040 - 23557712, 23557713, Fax : 91-40-23557714.
Email : info@phytochemindia.com

PCIL/BSE/0022/2024-25

Date: 29-05-2024

To
The Deputy General Manager,
Corporate Relationship Department,
Stock Exchange Mumbai,
1st Floor, New Trading Ring,
Rotunda Building
P.J. Towers, Dalal Street, Fort,
Mumbai- 400001.

Dear Sir,

Sub: Submission of Audited Financial Results of the Company for the Fourth
Quarter & Year Ended 31st March 2024 – Regarding.
Ref: 1. Company's Scrip Code: BSE: 524808
2. Our letter PCIL/BSE/0017/2024-25, Dt.20-05-2024.

In furtherance to the Board Meeting Notice dated 20th May 2024, we wish to inform you that at the meeting of Board of Directors of M/s Phyto Chem (India) Ltd. held today i.e., on 29th May 2024, the Board has considered and approved the Audited Financials for the Fourth quarter and year ended 31st March 2024. The said Audited Financial Results were reviewed by the Audit Committee and thereafter approved by the Board.

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, statement showing the Audited Financial Results for the Fourth Quarter & Year ended 31st March 2024 along with the statement of Assets & Liabilities, Cash Flow statement and Auditor's Report of the Statutory Auditors are enclosed herewith.

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Board declares that the above said Auditor's Reports are with unmodified opinion with respect to the Audited Financial Results for the Fourth Quarter & Year ended 31st March 2024.

The meeting commenced at 04:00 P.M. and concluded at 08:35 P.M.

This is for your information and record.

Thanking you,

For Phyto Chem (India) Limited


(Y. Nayudamma)
Managing Director
DIN: 00377721



Encl: As above



PHYTO CHEM (INDIA) LIMITED

CIN : L24110TG1989PLC009500

Registered Office : Survey No.628, Temple Street, Bonthapally-502313,

Gummadidala Mandal, Sangareddy District, Telangana.

Corporate Office : No.8-3-229/23, First Floor, Thaherville,

Yousufguda Check Post, Hyderabad - 500 045, Telangana.

Tel : 040-23557712 / 23557713, Fax : 040-23557714.

Email: info@phytochemindia.com, Website: www.phytochemindia.com

**Statement of Audited Financial Results for the
Quarter And Year Ended 31st March 2024**

Sl. No.	Particulars	(Rs. in Lakhs Except EPS)				
		Quarter Ended			For the Year Ended	
		31-03-2024 (Audited)	31-12-2023 (Unaudited)	31-03-2023 (Audited)	31-03-2024 (Audited)	31-03-2023 (Audited)
1	Revenue from operations	45.37	650.54	499.73	1481.07	2676.03
2	Other income	208.82	7.08	6.57	231.89	15.82
3	Total Income (1+ 2)	254.19	657.62	506.30	1712.96	2691.85
4	Expenses:					
	Cost of Raw materials consumed	74.27	367.70	194.22	1007.92	1800.21
	Purchase of Stock-In-Trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	156.42	109.08	71.87	292.43	(8.03)
	Employee benefits expense	67.83	64.47	81.11	280.27	323.19
	Finance costs	41.91	43.98	66.11	204.97	210.11
	Depreciation and amortization expense	8.56	9.51	9.90	34.24	39.51
	Other expenses	75.42	33.98	88.40	227.06	300.43
	Total expenses	424.41	628.72	511.61	2046.89	2665.42
5	Profit / (Loss) before Tax and exceptional items (3-4)	(170.22)	28.90	(5.31)	(333.93)	26.43
6	Exceptional Items	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before extraordinary items & tax (5-6)	(170.22)	28.90	(5.31)	(333.93)	26.43
8	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
9	Profit before tax (7 -8)	(170.22)	28.90	(5.31)	(333.93)	26.43
10	Tax expense:					
	(a) Current tax	0.00	0.00	3.23	0.00	11.08
	(b) Deferred tax	0.44	(0.38)	(20.78)	(0.87)	(6.89)
	Total Tax Expense (a+b)	0.44	(0.38)	(17.55)	(0.87)	4.19
11	Net Profit / (Loss) for the period after tax (9 - 10)	(170.66)	29.28	12.24	(333.06)	22.24
12	Total Comprehensive Income (Net of Tax)	6.19	0.51	(5.02)	7.80	(6.45)
13	Total Comprehensive Income (Net of Tax) for the period comprising Profit / Loss for the period (after tax) and other comprehensive Income.	(164.47)	29.79	7.22	(325.26)	15.79
14	Paid up Equity Share Capital (Face value of Rs.10.00 each)	430.02	430.02	430.02	430.02	430.02
15	Other Equity excluding revaluation reserves	--	--	--	305.96	631.21
16	Earnings per equity share: - In Rs. (Not annualised for Quarter Ended Results)					
	(1) Basic	(3.97)	0.68	0.28	(7.75)	0.52
	(2) Diluted	(3.97)	0.68	0.28	(7.75)	0.52

- The Company operates mainly in one segment i.e., Manufacturing and Marketing of Pesticide Formulations.
- The above Audited Financial results have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 29th May 2024.
- The Company has decided to exercise the option permitted U/s 115BAA of the Income Tax Act 1961 and Current Tax is worked out accordingly.
- The figures for the Quarter Ended March 31, 2024 and March 31, 2023 are the balancing figures between the Audited figures in respect of the full Financial Year and Unaudited published figures upto the Third Quarter for the respective years.
- These above Audited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- Previous period figures have been reclassified / regrouped, wherever necessary to make them comparable.
- The above is an extract of the detailed format of Audited quarterly and year ended Financial Results filed with the Stock Exchange under Regulations 33 of the SEBI (Listing and other Disclosures Requirements) Regulations, 2015. The full format of the Financial Results is available on the Stock Exchange Websites: www.bseindia.com and the same is also available at Company website : www.phytochemindia.com.

For and on behalf of the Board

Y.Nayudamma
Managing Director
DIN : 00377721



Place : Hyderabad
Date : 29-05-2024

(Rs. In Lakhs)

Particulars	Ind AS	
	March 31, 2024	March 31, 2023
Assets:		
Non-Current Assets		
(a) Property , Plant and Equipment	274.13	274.61
(b) Capital Work In Progress	-	-
(c) Investment Property	-	-
(d) Intangible Asset	-	-
(e) Financial Assets		
(i) Investments	8.04	6.84
ii) Loans	8.06	12.01
(iii) Other Financial Assets	12.38	13.69
(f) Deferred Tax Assets (Net)	53.11	54.55
(g) Other Non Current Assets	-	-
	355.72	361.70
Current Assets		
(a) Inventories	1,196.56	1,480.59
(b) Financial Assets		
(i) Trade Receivables	1,568.76	2,021.16
(ii) Cash and cash equivalents	16.33	6.59
(iii) Bank Balances Other than Cash and cash equivalents	-	-
(iv) Loans and Advances	-	-
(v) Other Financial Assets	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	33.13	132.26
	2814.78	3640.60
Total Assets	3170.50	4002.30
Equity & Liabilities:		
Equity		
(a) Equity Share Capital	430.02	430.02
(b) Other equity	305.96	631.21
	735.98	1,061.23
Liabilities		
Non-Current Liabilities		
(a) Financials Liabilities		
(i) Borrowings	170.15	281.77
(ii) Other financial liabilities	117.79	129.04
(b) Provisions	-	-
(c) Deferred tax liabilities - Net	-	-
(d) Other non-current liabilities	-	-
	287.94	410.81
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,648.63	1,664.94
(ii) Trade Payables		
(a) Total Outstanding dues to MSME	7.37	-
(b) Total Outstanding dues other than MSME	285.12	578.29
(iii) Other financial liabilities	-	-
(b) Other Liabilities	121.67	169.99
(c) Provisions	83.79	105.96
(d) Current Tax Liability (Net)	-	11.08
Total Current Liabilities	2146.58	2530.26
Total Liabilities	2434.52	2941.07
Total Equity & Liabilities	3170.50	4002.30

For and on behalf of the Board



Y. Nayudamma
Managing Director
DIN : 00377721



Place : Hyderabad
Date : 29-05-2024

Cash flow statement for the year ended March 31, 2024*(All amounts in Indian Rupees in lakhs, except share and per share data and where otherwise stated)*

Particulars	Year ended 31 st March 2024	Year ended 31 st March 2023
A. Cash flows from operating activities		
Net profit before tax and extra-ordinary items:	(333.93)	26.44
Add: Non cash expenditure:		
Depreciation expense	34.24	39.51
Less: Non cash incomes	-	-
Less: Income from financing or investing activities:		
Dividend income	(15.16)	(0.11)
Profit on sale of fixed assets (vehicles)	(8.28)	(3.33)
Interest income received	(0.92)	-
Add: Expenditures of financing or investing activities:		
Interest expenses	204.97	210.11
Operating profit before working capital changes	(119.08)	272.61
Adjustments for changes in working capital		
Add: Increase in current liabilities	-	92.23
Add: Decrease in current assets	835.57	(211.75)
Less: Decrease in current liabilities	(383.68)	-
Less: Increase in current assets	-	-
Cash generated from operating activities	332.81	153.09
Less: Income tax paid	0.87	(4.19)
Cash flow before extraordinary items	333.68	148.90
Add/ Extraordinary items	-	-
(Less):		
Other comprehensive income	7.80	(6.45)
Net cash flow from operating activities (A)	341.48	142.44
B. Cash flows from Investing activities		
Purchase of fixed assets	(34.05)	(0.87)
Dividend received on chit contributions	15.16	0.11
Interest income received	0.92	-
Profit on sale of fixed assets	8.28	3.33
Proceeds from sale of securities	-	10.08
Increase in securities	(1.20)	-
Repayment of advances or loans from third parties etc.	5.55	7.97
Net cash flow from Investing activities (B)	(5.34)	20.62
C. Cash flows from Financing activities		
Proceeds from the issue of share capital	-	-
Proceeds from long-term borrowings	(111.62)	-
Repayment of long term borrowings	-	42.32
Increase in deferred tax assets	-	(8.81)
Decrease in deferred tax assets	1.45	-
Proceeds from other financial liabilities	-	6.35
Repayment of other financial liabilities	(11.26)	-
Interest paid	(204.97)	(210.11)
Net cash flow from Financing activities (C)	(326.40)	(170.24)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	9.74	(7.18)
Add: Opening cash and cash equivalents	6.59	13.77
Closing cash and cash equivalents	16.33	6.59

For and on behalf of the Board



Y. Nayudamma
Managing Director
DIN : 00377721

Place : Hyderabad

Date : 29-05-2024

Independent Auditor's Report on Quarterly and Year to Date Audited Standalone Financial results of M/s. Phyto Chem (India) Limited pursuant to Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations,2015, as amended.

To
The Board of Directors of
Phyto Chem (India) Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Phyto Chem (India) Limited (the company) for the quarter ended 31st March, 2024 and the year to date results for the period from 01.04.2023 to 31.03.2024 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31.03.2024 as well as the year to date results for the period from 01.04.2023 to 31.03.2024.

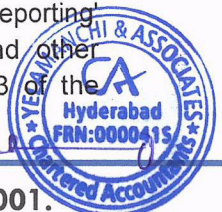
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



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This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively forensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

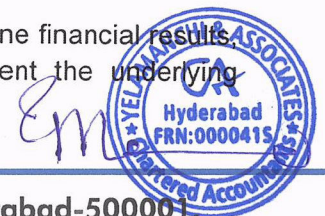
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with the mall relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

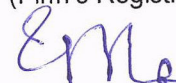
Other Matter

The Statement includes the results for the quarter ended 31st March 2024, being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.

For YELAMANCHI & ASSOCIATES

Chartered Accountants

(Firm's Registration No.000041S)



Y. Pulla Rao

Partner

(M.No. 025266)

UDIN: 24025266BKEIYK7420

Place: Hyderabad

Date: 29.05.2024



PHYTO CHEM (INDIA) LIMITED

CIN : L24110TG1989PLC009500

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PCIL/BSE/0023/2024-25

Date: 29-05-2024

To
The Deputy General Manager,
Corporate Relationship Department,
Stock Exchange Mumbai,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai- 400001.

Dear Sir,

Sub: Declaration in respect of Audit Report with Unmodified Opinion for the
Audited Financial Results of the Company for the Financial Year Ended
31st March 2024 – Regarding.

Ref: Company's Scrip Code: BSE: 524808 - Phyto Chem (India) Limited-Reg.

With reference to the captioned subject, we hereby declare that M/s. Yelamanchi & Associates, Chartered Accountants, Statutory Auditors of the Company have expressed an unmodified opinion on the Auditors Report on Audited Financial Results of the Company for the Fourth Quarter and Year ended 31st March 2024.

This is for your information and records.

Thanking you,

For Phyto Chem (India) Limited

(Y. Nayudamma)
Managing Director
DIN: 00377721

