

REGISTERED OFFICE :
BHIKAJI CAMA PLACE, M.G. MARG,
NEW DELHI - 110066
TELEPHONE : 26791234
FAX : 26791033
CIN : L55101DL1980PLC011037
Website : www.asianhotelsnorth.com
E-mail : investorrelations@ahlnorth.com



ASIAN HOTELS (NORTH) LIMITED

AHNL/CS/1013/2024
September 03, 2024

Corporate Services Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E), Mumbai
- 400051

Scrip Code/Scrip ID: 500023/ASIANHOTNR **Symbol: ASIANHOTNR**

Subject: Intimation for

- 1. Annual General Meeting,**
- 2. Cut-off date for e-voting,**
- 3. Closure of Register of Members & Share Transfer Book of the Company**

Ref.: ISIN: INE 363A01022

Dear Sir/Madam,

We wish to inform that:

1. 43rd Annual General Meeting of Asian Hotels (North) Limited is scheduled to held on **Friday, September 27, 2024 at 11.30 a.m.**, through Video Conference ('VC')/ Other Audio Visual Means ('OAVM'). The copy of the Notice of the 43rd Annual General Meeting is enclosed herewith.
2. Cut-off date for remote e-voting is **Friday, September 20, 2024**. The remote e-voting shall commence on **Tuesday, the September 24, 2024 at 9.00 a.m.** and will end on **Thursday, the September 26, 2024 at 5.00 p.m.**
3. Further, in pursuance to the requirement of Section 91 of the Companies Act, 2013, Rule 10 of the Companies (Management and Administration) Rules, 2014, the Register of Members and Share Transfer Book will remain closed from **Saturday, September 21, 2024 to Friday, September 27, 2024** (inclusive of both the days) for the purpose of Annual General Meeting.

Thanking you,

Yours faithfully,
For Asian Hotels (North) Limited

Tarun Srivastava
Company Secretary & Compliance Officer

Encl: As above

Contd...2

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ASIAN HOTELS (NORTH) LIMITED

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C.C:

- i. National Securities Depository Limited, Trade World, 4th Floor Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013**
- ii. Central Depository Services (India) Limited, Marathon Futurex, A Wing, 25th Floor, N.M. Joshi Marg, Lower Parel (East), Mumbai-400013.**
- iii. Mr. Raj Kumar Kale, Asst. General Manager, M/s. KFin Technologies Limited Selenium Tower B, Plot 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad – 500032**

ASIAN HOTELS (NORTH) LIMITED

CIN: L55101DL1980PLC011037

Registered Office: Bhikaji Cama Place, M. G. Marg, New Delhi – 110066

Phone: 011.667.71225/26; Fax: 011.267.91033

Website: <https://www.asianhotelsnorth.com>E-mail: investorrelations@ahlnorth.com**NOTICE**

Notice is hereby given that the 43rd (Forty-Third) Annual General Meeting (hereinafter referred to as “the AGM”) of ASIAN HOTELS (NORTH) LIMITED (hereinafter also referred to as “the Company”) will be held on Friday, September 27, 2024 at 11.30 a.m. (IST) through Video Conferencing (VC)/Other Audio-Visual Means (OAVM), to transact the following business(es). The venue of the AGM shall be deemed to be the Registered Office of the Company.

ORDINARY BUSINESS:

- To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2024 and Reports of Board of Directors and Auditors thereon;

SPECIAL BUSINESS (ES):

- Appointment of Dr. Arun Gopal Agarwal (DIN:00374421) as Director of the Company, liable to retire by rotation**

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of section 152, 160 and all other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), including any statutory modification(s) or re-enactment(s) thereof and any rules made thereunder, for the time being in force, Articles of Association of the Company, Nomination, Remuneration and Evaluation Policy of the Company and on the recommendation of the Nomination and Remuneration Committee and Board of Directors, Dr. Arun Gopal Agarwal (DIN: 00374421), who was appointed as an Additional Director of the Company with effect from July 30, 2024 and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board be and is hereby severally authorized to do all such acts, deeds and things as it may deem fit at its absolute discretion and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Director to give effect to the aforesaid resolution.”

- Appointment of Dr. Arun Gopal Agarwal (DIN:00374421) as Whole Time Director of the Company**

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

“**RESOLVED THAT** in pursuance to the provisions of Sections 196, 197, 203 and all other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Schedule V & rules framed thereunder and as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), including any statutory modification(s) or re-enactment(s) thereof for the time being in force, Articles of Association of the Company, Nomination, Remuneration and Evaluation Policy of the Company, subject to the requisite approvals and on the recommendation of Nomination and Remuneration Committee and Board of Directors, the consent of the members of the Company be and is hereby accorded to appoint Dr. Arun Gopal Agarwal (DIN: 00374421) as the Whole Time Director designated as an Executive Director of the Company, liable to retire by rotation, for a period of 1 (one) year with effect from July 30, 2024 to July 29, 2025, on an annualized remuneration of Rs. 25,00,008/- (Rupees Twenty-Five Lakhs and Eight only) and on such terms and conditions as detailed in the explanatory statement attached hereto subject to the provisions of section 197 and all other applicable provisions of the Act and Schedule V thereto.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in the Company during the period of appointment of Dr. Arun Gopal Agarwal as Whole Time Director, the Company shall pay aforesaid remuneration by way of Salary including perquisites and allowances as mentioned in the explanatory statement of this Notice in accordance with the Schedule V of the Companies Act, 2013 as minimum remuneration.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to alter and vary the terms and conditions of the appointment and/or increase the remuneration based on the recommendation of the Nomination & Remuneration Committee and Audit Committee and in accordance with the Nomination, Remuneration and Evaluation Policy of the Company in such manner as agreed between the Board and Dr. Arun Gopal Agarwal (DIN: 00374421), subject to not exceeding the limits specified under Section 197 and / or Schedule V of the Companies Act, 2013 (including any statutory modification(s) or reenactment thereof for the time being in force).



RESOLVED FURTHER THAT the Board be and is hereby severally authorized to do all such acts, deeds and things as it may deem fit at its absolute discretion and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Director to give effect to the aforesaid resolution.”

4. Appointment of Mr. Krishna Kumar Acharya (DIN:08933298) as Director of the Company, liable to retire by rotation

To consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of section 152, 160 and all other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), including any statutory modification(s) or re-enactment(s) thereof and any rules made thereunder, for the time being in force, Articles of Association of the Company, Nomination, Remuneration and Evaluation Policy of the Company and on the recommendation of the Nomination and Remuneration Committee and Board of Director, Mr. Krishna Kumar Acharya (DIN: 08933298), who is appointed as an Additional Director of the Company with effect from August 12, 2024 and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board be and is hereby severally authorized to do all such acts, deeds and things as it may deem fit at its absolute discretion and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Director to give effect to the aforesaid resolution.”

5. Appointment of Mr. Krishna Kumar Acharya (DIN:08933298) as Whole Time Director of the Company

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

“**RESOLVED THAT** in pursuance to the provisions of Sections 196, 197, 203 and all other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with Schedule V & rules framed thereunder and as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), including any statutory modification(s) or re-enactment(s) thereof for the time being in force, Articles of Association of the Company, Nomination, Remuneration and Evaluation Policy of the Company, subject to the requisite approvals and on the recommendation of Nomination and Remuneration Committee and Board of Directors, the consent of the members of the Company be and is hereby accorded to appoint Mr. Krishna Kumar Acharya (DIN: 08933298) as the Whole Time Director designated as an Executive Director of the Company, liable to retire by rotation, for a period of 1 (one) year with effect from August 12, 2024 to August 11, 2025, on an annualized remuneration of Rs. 48,00,000/- (Rupees Forty Eight Lakhs only) and on such terms and conditions as detailed in the explanatory statement attached hereto subject to the provisions of section 197 and all other applicable provisions of the Act and Schedule V thereto.

RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in the Company during the period of appointment of Mr. Krishna Kumar Acharya as Whole Time Director, the Company shall pay aforesaid remuneration by way of Salary including perquisites and allowances as mentioned in the explanatory statement of this Notice in accordance with the Schedule V of the Companies Act, 2013 as minimum remuneration.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to alter and vary the terms and conditions of the appointment and/or increase the remuneration based on the recommendation of the Nomination & Remuneration Committee and Audit Committee and in accordance with the Nomination, Remuneration and Evaluation Policy of the Company in such manner as agreed between the Board and Mr. Krishna Kumar Acharya (DIN: 08933298), subject to not exceeding the limits specified under Section 197 and / or Schedule V of the Companies Act, 2013 (including any statutory modification(s) or reenactment thereof for the time being in force).

RESOLVED FURTHER THAT the Board be and is hereby severally authorized to do all such acts, deeds and things as it may deem fit at its absolute discretion and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Director to give effect to the aforesaid resolution.”

By order of the Board of
ASIAN HOTELS (NORTH) LIMITED

Place: New Delhi
Date: August 12, 2024

Tarun Srivastava
Company Secretary and Compliance Officer
M. No.: 53209

NOTES:

1. The Ministry of Corporate Affairs (“MCA”) issued General Circular Nos. 14/2020, 17/2020 and 20/2020 dated April 08, 2020, April 13, 2020 and May 05, 2020 respectively and subsequent circulars issued in this regard, the latest being 09/2023 dated September 25, 2023 (“hereinafter referred collectively as “MCA Circulars”) and Securities and Exchange Board of India (“SEBI”) vide its Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 have permitted companies to conduct AGM through VC or OAVM, subject to compliance of various conditions mentioned therein. In compliance with the aforesaid MCA and SEBI Circulars, applicable provisions of the Companies Act, 2013 (“the Act”) and rules made thereunder, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“Listing Regulations”) the 43rd AGM of the Company is being convened and conducted through VC. The registered office of the Company shall be deemed to be the venue for the AGM (‘Deemed Venue’). The detailed instructions for accessing and participating in the AGM through VC/OAVM facility is mentioned in Note No. 14 below and available on the website of the Company. In compliance with the General Circular No. 20/2020 issued by the MCA, item mentioned in special business in this AGM notice are considered unavoidable and forms part of this Notice.

Accordingly, Notice of the AGM along with the Annual Report 2023-24 is being sent only through electronic mode to those Members whose names appear in the Register of Members/list of beneficial owners as furnished by the Depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as at the end of 30th day of August, 2024 and have their email addresses registered with the Company/Depositories.

Pursuant to the SEBI Circulars, no physical copy of Annual Report will be dispatched to Shareholder unless they expressly request for the same.

KFin Technologies Limited (‘KFinTech’) will be providing facility for voting through remote e-voting, for participation in the AGM through VC / OAVM facility and e-voting during the AGM. The detailed instructions for accessing and participating in the AGM through VC/ OAVM facility is mentioned in Note No.14 below.

Members may note that Notice of the AGM and Annual Report 2023-24 will also be available on the Company’s website www.asianhotelsnorth.com, website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and also on the website of the Registrar & Transfer Agent namely KFin Technologies Ltd. (RTA) at www.kfintech.com.

2. **Since the AGM shall be held through VC/OAVM and the physical attendance of Members has been dispensed with in terms of the MCA Circulars, there is no requirement of appointment of proxies. Accordingly, the facility of appointment of proxies by Members under Section 105 of the Act will not be available for the AGM. Hence, the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.**

Institutional/Corporate Members are advised to appoint their Authorized Representatives in pursuance of Section 113 of the Act for the purposes of exercising remote e-voting, attending the AGM through VC/OAVM and e-Voting during the AGM. Institutional/Corporate Members intending to appoint their authorized representatives are requested to provide a duly certified copy of the Resolution of its Board or Governing Body under Section 113 of the Act (in PDF Format), authorizing them to exercise remote e-voting, attend the AGM through VC/OAVM and exercise e-Vote at the AGM, and email the same to the Scrutinizer through their registered email at rupesh@cacsindia.com with a copy marked to the Company and the RTA at investorrelations@ahlnorth.com and evoting@kfintech.com respectively.

3. Members attending the AGM through VC/OAVM shall be reckoned for the purposes of the quorum under Section 103 of the Act.
4. An explanatory Statement pursuant to Section 102 of the Act related to the special business is annexed hereto and forms part of the Notice.

Additional information pursuant to Regulation 36(3) of the Listing Regulations and Secretarial Standard on General Meetings (SS-2) in respect of the Directors seeking appointment/re-appointment at the AGM, is appended and be construed as a part of this Notice.

5. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts and Arrangements in which Directors are interested under Section 189 of the Act or any other documents as may be required electronically during the AGM shall be accessible for the inspection electronically by the Members during the continuance of the AGM.

Documents referred to in the accompanying Notice along with the explanatory statements will be open for inspection by the Members at the Registered Office of the Company and in electronic mode during business hours between 10.00 a.m. and 5.00 p.m. on all working days (except Saturday and Sunday) till the date of the AGM, and also during the AGM.



The members seeking to inspect such documents can send an email to investorrelations@ahlnorth.com requesting the same. On receiving a valid email request from any member, the Company shall make requisite arrangements for inspection of such documents.

6. Members seeking information or clarification regarding any business placed before the AGM may e-mail their query from their registered e-mail address, mentioning their Name, DP-ID and Client-ID/Folio No. and Mobile no. to reach the Company's e-mail address at investorrelations@ahlnorth.com at least 72 hours in advance before the start of the said meeting.
7. Members of the Company are advised to nominate a person pursuant to Section 72 of the Act read with SEBI Circular, in whom the shares held by him/her/them shall vest in the unfortunate event of his/her/their death. Members holding shares in physical form may file nomination in the prescribed Form SH-13 with the Company's RTA. Members holding shares in dematerialized form may file their nomination directly with their respective Depository Participant. If a Member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/she/they may submit the same in Form ISR-3 or SH-14 as the case may be. The said forms can be downloaded from the Company's website <https://www.asianhotelsnorth.com/Downloads.html>
8. Securities and Exchange Board of India ("SEBI") has mandated that effective from April 01, 2019, securities of listed companies can be transferred only in dematerialized form, and accordingly, the Company and its RTA has stopped accepting any fresh lodgment of transfer of shares in physical form. Members holding shares in physical form are advised to dematerialize their securities.
9. The Register of Members and Share Transfer Books of the Company will remain closed from **September 21, 2024 to September 27, 2024** inclusive of both days.
10. In compliance with the MCA Circulars and to ensure that this Annual Report 2023-24 and notice for the AGM reaches all members, the Company had published a Notice in "Business Standard" newspaper (published on August 22, 2024) advising the Members who have not registered/updated their e-mail addresses with the Company to register/update their e-mail addresses in the manner described therein.
11. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number ('PAN'), mandates, nominations, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc.
 - a) **For shares held in physical form:** Members holding shares in physical mode are requested to notify change, if any, in their e-mail address, mailing address including pin code, bank details, residential status etc. to the Company or RTA in prescribed Form ISR -1 and other forms pursuant to SEBI Master circular SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 07, 2024 (as amended), as per instructions mentioned in the form. The said form can be downloaded from the company's website at <https://www.asianhotelsnorth.com/Downloads.html> and is also available on the website of the RTA at <https://ris.kfintech.com/clientservices/isc/isrforms.aspx> quoting their folio number, at investorrelations@ahlnorth.com or einward.ris@kfintech.com respectively.
 - b) **For shares held in electronic form:** Members holding shares in electronic form should notify any change in their e-mail address, mailing address including pin code, bank details, residential status etc. directly to their respective Depository Participants only and not to the Company's RTA. Changes intimated to the Depository Participant will then be automatically reflected in the Company's records, which will help the Company and its RTA to provide efficient and better service to the Members.

The Members may contact the Share Department of the Company at the above-mentioned address, telephone numbers and e-mail id or the RTA at their registered office at Selenium Tower B, Plot 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad – 500032; Toll Free No. 1800.309.4001; or at the e-mail id: einward.ris@kfintech.com for any assistance/clarification.

12. SEBI vide its Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 07, 2024, has mandated furnishing of PAN, KYC details (i.e., postal address with pin code, email address, mobile number, bank account details, specimen signature) and nomination details by holders of securities. Security holders shall be eligible to lodge grievance or avail any service request from the RTA only after furnishing PAN, KYC Details and nomination. Effective from April 01, 2024 any payment including dividend, interest or redemption payment in respect of such folios, if any, shall be made only through electronic mode upon complying with abovesaid requirements.
13. a) In compliance with the provisions of Section 108 of the Act read with Rule 20 of The Companies (Management & Administration) Rules, 2014, and Regulation 44 of the Listing Regulations, the Company is pleased to provide to the

members the facility to exercise their right to vote by electronic means in respect of the business placed at the AGM through remote e-voting platform and e-voting at the AGM provided by KFin Technologies Ltd.

- b) The members attending the AGM through VC/OAVM who have not cast their vote through remote e-voting shall be provided the opportunity to vote through e-voting at the AGM.
- c) The members who have cast their vote prior to the AGM through remote e-voting may also attend the said meeting through VC/OAVM. However, such members shall not be entitled to cast their votes again at the AGM.
- d) In case of joint holders attending the Meeting, only such joint holder whose name appears first in order of joint holders will be entitled to vote at the AGM.
- e) Every Client ID No./Folio No. will have one vote, irrespective of number of joint holders.

14. General instructions for accessing and participating in the AGM through VC/OAVM:

- a) Members may note that the VC/OAVM facility, provided by RTA allows participation of 1000 Members on a first-come-first-served basis. However, the large shareholders (i.e. shareholders holding 2% or more shareholding), promoters, institutional investors, directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, etc. can attend the AGM without any restriction on account of first-come first-served principle.
- b) The window for joining the meeting through VC/OAVM shall open for the Members from 11.15 a.m. IST i.e. 15 minutes before the scheduled time for the commencement of the AGM and shall remain open throughout the proceedings of the AGM.
- c) Institutional Investors, who are Members of the Company, are encouraged to attend and vote at the AGM through VC/OAVM.
- d) Members may join the AGM through VC/OAVM or view the live webcast at <https://emeetings.kfintech.com> by using their e-voting login credentials.
- e) Members are requested to follow the procedure as set out below:
 - i. Launch internet browser (chrome/firefox/safari) by typing the URL: <https://emeetings.kfintech.com>
 - ii. Enter the login credentials (i.e. User ID and password for e-voting)
 - iii. After logging in, click on "Video Conference" option
 - iv. Then click on camera icon appearing against AGM event of Asian Hotels (North) Limited to attend the Meeting.
- f) Members who do not have User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the procedure given in the E-voting instructions.
- g) Members who would like to express their views or ask questions during the AGM may register themselves by logging on to <https://emeetings.kfintech.com> and clicking on the 'Speaker Registration' option available on the screen after log in. The Speaker Registration will be open during the e-voting period from September 24, 2024, 09.00 am to September 26, 2024 till 05.00 pm. Only those members who are registered will be allowed to express their views or ask questions. The Company reserves the right to restrict the number of questions and number of speakers, depending upon availability of time as appropriate for smooth conduct of the AGM. Members are requested to remember the same and wait for their turn to be called by the Chairman of the Meeting during the Question and Answer Session. Due to inherent limitation of transmission and coordination during the AGM, the Company may curtail the Question and Answer Session. Hence, Members are encouraged to send their questions/queries etc.
- h) Members who need assistance before or during the AGM, can contact KFin Technologies Limited on emeetings@kfintech.com or call on 040.671.62222 or on toll free number 1800.309.4001. Kindly quote your name, DP ID-Client ID / Folio no. and E-voting Event Number in all your communications.
- i) Members are advised to join the AGM using laptops and ensuring internet connectivity with good speed for better sound and video clarity. Those connecting from Mobile Devices or Tablets or through laptop connecting via Mobile Hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any disturbance.
- j) Members are requested to note that, RTA of the Company have launched a website – KPRISM <https://kprism.kfintech.com/> for investors. Members can see their portfolios serviced by KFINTECH, check dividend status, request for annual reports, change of address, change / update Bank mandate and download standard forms.

15. Instructions for and other information relating to remote e-voting:

In connection with e-Voting facility provided by Listed Companies SEBI has issued Circular, bearing No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 stating, e-voting process has been enabled to all individual shareholders holding securities in Demat mode to vote through their Demat account maintained with depositories/websites of depositories/depository participants.

Accordingly the Company is allowing individual shareholders holding securities in Demat mode to vote through their Demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id in order to access e-Voting facility in following manner:

15.1 Login method for remote e-Voting for Individual shareholders holding securities in Demat mode is given below:

NSDL	CDSL
<p>1. User already registered for IDeAS facility:</p> <p>I. URL: https://eservices.nsd.com</p> <p>II. Click on the “Beneficial Owner” icon under “Login”, available under ‘IDeAS’ section.</p> <p>III. On the new page, enter User ID and Password. Post successful authentication, click on “Access to e-Voting” available under ‘e-voting;’ of Value Added Services and you will be able to see the e-voting page.</p> <p>IV. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting service provider website for casting the vote during the remote e-Voting period.</p>	<p>1. Existing user who have opted for Easi / Easiest</p> <p>I. URL: https://web.cdslindia.com/myeasitoken/home/login or URL: www.cdslindia.com</p> <p>II. Click on New System Myeasi</p> <p>III. Login with your registered user id and password.</p> <p>IV. The user will see the e-Voting Menu. The Menu will have links of ESP i.e. KFintech e-Voting portal.</p> <p>V. Click on e-Voting service provider name to cast your vote.</p>
<p>2. User not registered for IDeAS e-Services</p> <p>I. To register click on link: https://eservices.nsd.com</p> <p>II. Select “Register Online for IDeAS” under the list of particulars provided at left side or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp</p> <p>III. Proceed with completing the required fields</p> <p>IV. Follow steps given in point 1</p>	<p>2. User not registered for Easi/Easiest</p> <p>I. Option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration</p> <p>II. Proceed with completing the required fields.</p> <p>III. Follow steps given in point 1</p>
<p>3. By visiting the e-Voting website of NSDL</p> <p>i. Open URL: https://www.evoting.nsd.com/</p> <p>ii. Click on the icon “Login” which is available under ‘Shareholder/Member’ section.</p> <p>iii. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password / OTP and a “Verification” Code as shown on the screen.</p> <p>iv. Post successful authentication, you will be requested to select the name of the company and the e-Voting Service Provider name, i.e. KFintech.</p> <p>v. On successful selection, you will be redirected to KFintech e-Voting page for casting your vote during the remote e-Voting period.</p>	<p>3. By visiting the e-Voting website of CDSL</p> <p>I. URL: www.cdslindia.com</p> <p>II. Provide demat Account Number and PAN No.</p> <p>III. System will authenticate user by sending OTP on registered Mobile & Email as recorded in the demat Account.</p> <p>IV. After successful authentication, user will be provided links for the respective ESP i.e. KFINTECH where e-Voting is in progress.</p>

<p>Individual Member can login through their demat accounts / Website of Depository Participant</p>	<ul style="list-style-type: none"> You can also login using the login credentials of your demat account through your DP registered with NSDL /CDSL for e-Voting facility. Once logged-in, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL /CDSL Depository site after successful authentication, where you can see e-Voting feature. Click on options available against company name or e-Voting service provider – KFinTech and you will be redirected to e-Voting website of KFinTech for casting your vote during the remote e-Voting period without any further authentication.
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Important note:

Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Members facing any technical issue - NSDL	Members facing any technical issue - CDSL
<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or contact at toll free no. 022.488.67000 or 022.249.97000</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 225 533</p>

15.2 Login method for e-Voting for shareholders other than Individual shareholders holding securities in Demat mode and shareholders holding securities in physical mode is given below:

- A. Members whose e-mail IDs are registered with the Company/Depository Participants, on receiving an e-mail from KFinTechnologies Ltd. should:
- i) Launch internet browser by typing the URL: <https://evoting.kfintech.com> in the address bar and click on “Enter”. The Homescreen will be displayed and then click on ‘Shareholders’ icon on the homepage.
 - ii) Enter the login credentials (i.e. User ID and password mentioned in the email forwarding the Notice of AGM. The said login credentials shall be valid only in case you continue to hold the shares on the cut-off date). Your Folio No. DP ID – Client ID will be your User ID. However, if you hold shares in Demat form and you are already registered with KFinTech for E-voting, you can use your existing User ID and password for casting your vote.
 - iii) After entering these details appropriately, click on “LOGIN”.
 - iv) You will now reach password change Menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character (@, #, \$ etc.). The system will prompt you to change your password and update your contact details like mobile number, email ID etc. on first login. You will also be required to enter a secret question and answer of your choice to enable you to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.
 - v) You need to log-in again with the new credentials.
 - vi) On successful log-in, the system will prompt you to select the E-Voting Event Number “EVEN” for Asian Hotels (North) Limited and click on submit.
 - vii) On the voting page, enter the number of shares as on the cut-off date (which represents the number of votes) under each of the heading of the resolutions and cast your vote by selecting the “FOR/AGAINST” option or alternatively, you may partially enter any number in “FOR” and partially in “AGAINST” but the total number in “FOR/AGAINST” taken together should not exceed your total shareholding as mentioned overleaf. You may also choose the option ABSTAIN and the shares held will not be counted under either head. Option “FOR” implies assent to the resolution and “AGAINST” implies dissent to the resolution. You may cast your vote by selecting an appropriate option and click on “Submit”.



- viii) You may then cast your vote by selecting an appropriate option and click on “Submit”.
 - ix) A confirmation box will be displayed. Click “OK” to confirm else “CANCEL” to modify. Once you confirm, you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the Resolution(s)
 - x) Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/demat account.
 - xi) Voting has to be done for each item of the Notice separately. In case you do not desire to cast your vote on any specific item it will be treated as ABSTAINED.
 - xii) Institutional/Corporate Members (i.e. other than Individuals, HUF, NRI etc.) are also required to send scanned certified true copy (PDF Format) of the Board Resolution/ Authority Letter etc. together with attested specimen signature(s) of the duly authorized representative(s), to the Scrutinizer at e-mail ID rupesh@cacsindia.com or shashikant@cacsindia.com or lakhan@cacsindia.com with a copy marked to the Company and RTA at investorsrelations@ahlnorth.com and evoting@kfintech.com respectively. They may also upload the same in the E-voting module in their login. The scanned image of the above-mentioned documents should be in the naming format “Asian Hotels (North) Limited EVEN NO. 8374.”
- B. In case of a Member whose e-mail address is not registered/updated with the Company/RTA/Depository Participant(s) including those who becomes member of the Company after email of the Notice of the meeting and holding shares as on the cut-off date i.e. September 20, 2024, may obtain the User Id and password in the manner as mentioned below:
- i) Members holding shares in physical mode are requested to notify change, if any, in their e-mail address, mailing address including pin code, bank details, residential status etc. to the Company or RTA in prescribed Form ISR -1 and other forms pursuant to SEBI circular SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 07, 2024 (as amended), as per instructions mentioned in the form. The said form can be downloaded from the company’s website at <https://www.asianhotelsnorth.com/Downloads.html> and is also available on the website of the RTA at <https://ris.kfintech.com/clientservices/isc/isrforms.aspx>
 - ii) Members holding shares in dematerialised mode who have not registered their e-mail addresses with their Depository Participant(s) are requested to register /update their email addresses with the Depository Participant(s) with whom they maintain their demat accounts.
 - iii) After due verification, the Company / RTA will forward your login credentials to your registered email address.
 - iv) Follow the instructions given at Note no.15.1to cast your vote.
 - v) You can also update your mobile number and e-mail address in the user profile details of the folio which may be used for sending further communication(s).
16. Members of the Company holding shares in physical form or in dematerialized form, as at the close of business hours on the cut-off date, being September 20, 2024 shall only be entitled to vote on the proposed resolutions; and their shareholding on such date shall only be reckoned for the purposes of arriving at the results of the remote e-voting and e-voting at the AGM.

The voting rights of the members shall be in proportion to their shares in the paid-up equity share capital of the Company as at the close of business hours on the cut-off date, i.e. September 20, 2024.

17. The remote e-voting period commences on September 24, 2024 at 9.00 a.m IST and ends on September 26, 2024 at 5.00 p.m. IST. Thereafter, the remote e-voting module shall be disabled for voting. E-vote once cast, cannot be altered subsequently.

Members who could not cast their vote through remote e-voting, shall be provided the opportunity to vote electronically during the AGM.

Information and instructions for the electronic voting at the AGM (Insta Poll): After the items of Notice have been discussed, e-voting through insta poll will be conducted under the supervision of the scrutinizer appointed for voting. A person, whose name is recorded in the register of members or in register of beneficial owners maintained by the depositories as on the cut-off date of September 20, 2024 and who has not casted his/her vote by remote e-voting, and being present in the AGM, shall be entitled to vote at the AGM.

In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the AGM. Facility to cast vote through Insta Poll will be made available on the VC/OAVM screen and will be activated once the Insta Poll is announced at the AGM.

Members who may cast their vote through remote e-voting are also entitled to attend the AGM through VC/OAVM but shall not be permitted to vote at the meeting through e-Voting (Insta Poll). In case of voting by both the modes, votes cast through remote e-voting shall only be considered valid.

18. In case of any query pertaining to remote e-voting, please visit Help & FAQs section of KFin Technologies Ltd. website i.e. [https:// evoting.kfintech.com](https://evoting.kfintech.com) or contact KFin Technologies Ltd. at Telephone No.: 1800.309.4001 (toll-free). The members may also contact the following designated officer at KFin's office:
Mr. D Suresh Babu
KFin Technologies Limited Selenium Tower-B, Plot 31 & 32,
Financial District, Nanakramguda, Serilingampally Mandal,
Hyderabad, 500 032, Telangana email: evoting@kfintech.com
19. The Board of Directors of the Company, at its meeting held on August 12, 2024, has appointed Mr. Rupesh Agarwal, Managing Partner (Membership No. ACS 16302), failing him Mr. Shashikant Tiwari, Partner (Membership No. FCS 11919) failing him Mr. Lakhan Gupta, Partner (Membership No.), M/s. Chandrasekaran Associates, Company Secretaries, as the Scrutinizer for conducting the remote e-voting process as well as the electronic voting at the AGM (Insta Poll) in a fair and transparent manner. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first unblock and determine the votes cast at the meeting through e-voting, and there-after unblock the votes cast through remote e-voting, on both occasions in the presence of at least two (2) witnesses not being in the employment of the Company, and prepare not later than two (2) working days in terms of Listing Regulations or three (3) days in terms of Act, whichever is earlier from the conclusion of the Annual General Meeting, prepare a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, and submit the same to the Chairperson of the Company or in her absence to Dr. Arun Gopal Agarwal, Executive Director, as authorized by the Board, whereupon the Chairperson/Executive Director shall declare the result forthwith. The Scrutinizer's decision on the validity of the vote shall be final and binding. The resolutions, if passed by the requisite majority, shall be deemed to have been passed on the date of the AGM. Once declared, the result shall be notified to the Stock Exchanges and uploaded on the website of the Company and RTA.
20. Those persons, who have acquired shares and have become Shareholders of the Company after sending Notice of the AGM by the Company and whose names appear in the Register of Shareholders or Register of beneficial holders as on the cut-off date i.e. September 20, 2024 may view the Notice of the AGM on the Company's website or on the website of KFin Technologies Limited.

Such persons may obtain the login ID and password by sending a request at evoting@kfintech.com. However, if he/she is already registered with NSDL for remote e-voting then he/she can cast his/her vote by using existing User ID and password and by following procedure as mentioned above in Note no.15 or by voting at the AGM.
21. The recorded transcript of the AGM shall be maintained by the Company and also be made available on the website of the Company www.asianhotelsnorth.com in the 'Investors' Section, at the earliest soon after the conclusion of the Meeting.

**By order of the Board of
ASIAN HOTELS (NORTH) LIMITED**

Place: New Delhi
Date: August 12, 2024

Tarun Srivastava
Company Secretary and Compliance Officer
M. No.: 53209



EXPLANATORY STATEMENT

Under Section 102 of the Companies Act, 2013

ITEM NO. 2 and 3

The Board of Directors at its meeting held on July 30, 2024 on the recommendation of Nomination and Remuneration Committee, appointed Dr. Arun Gopal Agarwal (DIN: 00374421), as an Additional Director and Whole Time Director designated as an Executive Director of the company w.e.f. July 30, 2024.

As per Section 161 of the Companies Act, 2013, the appointment of Additional Director is valid up to next Annual General Meeting and as per Section 196 of the Companies Act, 2013, the appointment of Whole-time Director including terms and conditions of his appointment shall be subject to approval by a resolution at the next general meeting of the Company. Further, in terms of the Listing Regulations, the Company is required to obtain approval of members for such appointment at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.

Therefore, approval of the shareholders is sought for the appointment of Dr. Arun Gopal Agarwal as a Director and Whole Time Director designated as an Executive Director of the Company for a period of 1 (one) year commencing from July 30, 2024 till July 29, 2024.

The Company has received notice under Section 160 of the Companies Act, 2013 from a member signifying intention to propose the candidature of Dr. Arun Gopal Agarwal for the office of a Director of the Company. Dr. Arun Gopal Agarwal satisfies all the conditions set out in Part-I of Schedule V for being eligible for the appointment as Whole-time Director of the Company. Dr. Arun Gopal Agarwal has also confirmed that he is neither disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013, nor debarred from holding the office of Director of the Company, by virtue of any order passed by SEBI or any such statutory authority and given his consent to act as a Director.

Further, The Nomination and Remuneration Committee of the Board, considered the candidature of Dr. Arun Gopal Agarwal, aged 78 years, and recommended his appointment as a Director and Whole Time Director designated as Executive Director to the Board for its approval. Subsequently, Board, subject to the approval of the members of the Company, approved the appointment of Dr. Arun Gopal Agarwal as an Additional Director and Whole Time Director designated as an Executive Director of the Company for the period of 1 year effective from July 30, 2024 to July 29, 2025.

Dr. Arun Gopal Agarwal is a doctoral degree holder (Ph.D) from Meerut University and is also a Fellow Member of Institute of Cost & Management Accountant of India, The Institute of Company Secretaries of India, Indian Council of Arbitration, All India Management Association and Institution of Valuers.

Dr. Arun Gopal Agarwal has an overall industrial experience of around 54 years including many years of managerial experience on senior positions in the field of Solar Power, Automobile Industry, Hotel & Tourism Industry.

The details, in terms of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including Secretarial Standard-2 on General Meetings ("SS-2") are annexed and forms part of this notice.

TERMS AND CONDITIONS:

Remuneration:

Salary: Rs. 25,00,008/- per annum (w.e.f July 30, 2024)

LTA, Ex-Gratia, and Insurance shall be paid in accordance with the Nomination, Remuneration and Evaluation policy of the Company, or as may be agreed to by the Board of Directors. Gratuity shall be paid as per Payment of Gratuity Act, 1972.

Minimum Remuneration

In the event of absence or inadequacy of profits during the period of appointment of Dr. Arun Gopal Agarwal, the Company shall pay remuneration by way of Salary including perquisites and allowances as mentioned above in accordance with the Schedule V to the Companies Act, 2013 as minimum remuneration.

Termination

In the event of

- (i) knowingly commitment of any act of dishonesty relating to the Company, or
- (ii) guilty of any serious misconduct that brings the Company into disrepute or affects the interests of the Company
- (iii) conviction of any arrestable criminal offence (other than an offence under road traffic, or any other for which there is no sentence of any term of imprisonment)

Then the Company shall be entitled to terminate the contract immediately without notice of payment in lieu of notice whereupon you shall have no claim against the Company for any reason whatsoever.

Further, Statement pursuant to Clause IV of Para (B) of Section II of Part II of Schedule V of the Act detailing information prescribed therein is appended and forms part of the accompanying Notice.

Except Dr. Arun Gopal Agarwal, none of the Directors and Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested either financially or otherwise in the Ordinary and Special resolution proposed at Item No. 2 & 3 of the accompanying Notice.

The Board recommends the Ordinary Resolution as set out at item no. 2 and Special Resolution as set out at item no. 3 for approval by the Members

ITEM NO. 4 and 5

The Board of Directors at its meeting held on August 12, 2024, on the recommendation of Nomination and Remuneration Committee, appointed Mr. Krishna Kumar Acharya (DIN: 08933298), as an Additional Director and Whole Time Director designated as an Executive Director of the company w.e.f. August 12, 2024.

As per Section 161 of the Companies Act, 2013, the appointment of Additional Director is valid up to next Annual General Meeting and as per Section 196 of the Companies Act, 2013, the appointment of Whole-time Director including terms and conditions of his appointment shall be subject to approval by a resolution at the next general meeting of the Company. Further, in terms of the Listing Regulations, the Company is required to obtain approval of members for such appointment at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier.

Therefore, approval of the shareholders is sought for the appointment of Mr. Krishna Kumar Acharya as a Director and Whole Time Director designated as Executive Director of the Company for a period of 1 (one) year commencing from August 12, 2024 till August 11, 2025.

The Company has received notice under Section 160 of the Companies Act, 2013 from a member signifying intention to propose the candidature of Mr. Krishna Kumar Acharya for the office of a Director of the Company. Mr. Krishna Kumar Acharya satisfies all the conditions set out in Part-I of Schedule V for being eligible for the appointment as Whole-time Director of the Company. Mr. Krishna Kumar Acharya has confirmed that he is neither disqualified from being appointed as a Director in terms of Section 164 of the Companies Act, 2013, nor debarred from holding the office of Director of the Company, by virtue of any order passed by SEBI or any such statutory authority and given his consent to act as a Director.

Further, The Nomination and Remuneration Committee of the Board, considered the candidature of Mr. Krishna Kumar Acharya, aged 67 years, and recommended his appointment as a Director and Whole Time Director designated as Executive Director to the Board for its approval. Subsequently, Board, subject to the approval of the members of the Company, approved the appointment of Mr. Krishna Kumar Acharya as an Additional Director and Whole Time Director designated as an Executive Director of the Company for the period of 1 year effective from August 12, 2024 to August 11, 2025.

Mr. Krishna Kumar Acharya has done first class B.Sc (Hons) and has been a Gold Medalist in M.Sc (Hons). Mr. Acharya also holds Post Graduate Diploma in Industrial Relations and Personal Management and has also done CAIIB from Indian Institute of Bankers, Mumbai.

Mr. Krishna Kumar Acharya has 37 years of Banking experience, out of which more than 20 years he has worked in Credit Appraisal and Credit Monitoring area. Mr. Acharya previously has been a Head of State Level Banker's Committee, New Delhi (SLBC) & Government Operations as General Manager since Feb 2016 to July 2017. He has also headed Mumbai Region as a General Manager and been a General Manager at Hyderabad with a branch network of 80 branches further he has assumed various responsibilities as Manager of Branches & Headed Credit/Foreign Exchanges departments in Branches.

The details, in terms of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including Secretarial Standard on General Meetings ("SS-2") are annexed and forms part of this notice.

TERMS AND CONDITIONS:

Remuneration:

Salary: Rs. 48,00,000/- per annum (w.e.f August 12, 2024)

LTA, Ex-Gratia, and Insurance shall be paid in accordance with the policy of the Company, or as may be agreed to by the Board of Directors. Gratuity shall be paid as per Payment of Gratuity Act, 1972.

Minimum Remuneration

In the event of absence or inadequacy of profits during the period of appointment of Mr. Krishna Kumar Acharya, the Company shall pay remuneration by way of Salary including perquisites and allowances as mentioned in the explanatory statement of this Notice in accordance with the Schedule V to the Companies Act, 2013 as minimum remuneration.

Termination

In the event of

- (i) knowingly commitment of any act of dishonesty relating to the Company, or
- (ii) guilty of any serious misconduct that brings the Company into disrepute or affects the interests of the Company
- (iii) conviction of any arrestable criminal offence (other than an offence under road traffic, or any other for which there is no sentence of any term of imprisonment)



Then the Company shall be entitled to terminate the contract immediately without notice of payment in lieu of notice whereupon you shall have no claim against the Company for any reason whatsoever.

Further, Statement pursuant to Clause IV of Para (B) of Section II of Part II of Schedule V of the Act detailing information prescribed therein is appended and forms part of the accompanying Notice.

Except Mr. Krishna Kumar Acharya, none of the Directors and Key Managerial Personnel of the Company or their respective relatives is, in any way, concerned or interested either financially or otherwise in the resolution proposed at Item No. 4 & 5 of the accompanying Notice.

The Board recommends the Ordinary Resolution as set out at item no. 4 and Special Resolution as set out at item no. 5 for approval by the Members

In terms of Schedule V to the Companies Act 2013, the relevant details for the item no. 3 and 5 are as under:

I. General Information

- i. Nature of Industry: Hospitality Sector
- ii. Date of commencement of commercial production: May 01, 1983
- iii. In case of new Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus. :NA
- iv. Financial performance based on given indicators:

Rs. in Lakhs

Particulars	FY 2023-24	FY 2022-23
Total Revenue	30,002.57	25,744.57
Profit Before Tax	-8,730.43	-8,482.06
Net Profit After Tax	-8,749.67	-8,482.06
EPS	-44.98	-43.60

- v. Foreign Investments or collaborations, if any:

For details of investment made by the Company, please refer the note no. 5 of the Balance Sheet forming part of the Annual Report for 2023-24 being sent along with this Notice.

As on June 30, 2024, the shareholding of Foreign Institutional Investors, Foreign Nationals and Foreign Companies, in the Company is detailed as under:

Particulars	No. of shares	%
Non-Resident Indians (NRI)	1,06,52,311	54.76
Foreign Portfolio Investors	10,22,951	5.26

II. Information about the appointee:

Particulars	Dr. Arun Gopal Agarwal	Mr. Krishna Kumar Acharya
Background Details	Dr. Arun Gopal Agarwal is a doctoral degree holder (Ph.D) from Meerut University and is also a Fellow Member of Institute of Cost & Management Accountant of India, The Institute of Company Secretaries of India, Indian Council of Arbitration, All India Management Association and Institution of Valuers. Dr. Arun Gopal Agarwal has an overall industrial experience of around 54 years including many years of managerial experience on senior positions in the field of Solar Power, Automobile Industry & Hotel & Tourism Industry.	Mr. Krishna Kumar Acharya has done first class B.Sc (Hons) and has been a Gold Medalist in M.Sc (Hons). Mr. Acharya also holds Post Graduate Diploma in Industrial Relations and Personal Management and has also done CAIIB from Indian Institute of Bankers, Mumbai.
Past Remuneration	N.A.	N.A.

Recognition or awards	N.A.	N.A.
Job profile and his suitability	In the capacity of Whole Time Director designated as an Executive Director of the Company, he shall be responsible for the overall management of the Company	In the capacity of Whole Time Director designated as an Executive Director of the Company, he shall be responsible for the overall management of the Company
Remuneration proposed	As mentioned in the resolution and explanatory statement as well	As mentioned in the resolution and explanatory statement as well
Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin)	The current remuneration being paid to the Whole-time Director (looking at the profile of the position and person) is lower than the remuneration being paid by the Companies of comparable size in the industry in which the Company operates.	The current remuneration being paid to the Whole-time Director (looking at the profile of the position and person) is lower than the remuneration being paid by the Companies of comparable size in the industry in which the Company operates.
Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel or other director, if any.	Apart from the remuneration paid to him as Whole-time Director as stated above, the Director do not have any pecuniary relationship directly or indirectly with the Company and its managerial personnel.	Apart from the remuneration paid to him as Whole-time Director as stated above, the Director do not have any pecuniary relationship directly or indirectly with the Company and its managerial personnel.

III. Other Information:

i. Reasons of loss or inadequate profits:

1. Due to global COVID-19 pandemic restrictions /travel restrictions and lockdowns in the country, the hospitality industry was severally hit in terms of the occupancy levels and resultantly revenue generation and Company has to suffer with huge losses and cash-crunch which burdened the Company with Debts and thus the Company had substantial liability on account of accumulated interest obligations and borrowings.
2. Foreign exchange fluctuations have also impacted the operations of the Company.

ii. Steps taken or proposed to be taken for improvement:

1. The Company is earnestly working on controlling the operational costs, refinancing its debts to reduce the interest costs and improving the overall efficiency levels to improve the Overall performance.

iii. Expected increase in productivity and profit in measurable terms:

1. The Company is making every effort to increase the efficiencies and to control the finance costs. It is expected that these efforts should yield results and the performance during the financial year 2024-25 should be better than the previous year.

IV. Disclosures

The disclosures as required on all elements of remuneration package such as salary, benefits, bonuses, pensions, details of fixed components and performance linked incentives along with performance criteria, service contract details, notice period, severance fees, stock option details, etc., if any, have been made in the Boards' Report under the heading "Corporate Governance Report" forming part of the Annual Report for 2023-24.



Detailed Profile of Director seeking appointment in the forthcoming Annual General Meeting, forming part of the Notice convening the said meeting and the accompanying Statement under Section 102 of the Companies Act, 2013 (the Act), and further in compliance with Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Secretarial Standard -2 issued by Institute of Company Secretaries of India which may also be read as part of the Corporate Governance Report

Particulars	Dr. Arun Gopal Agarwal	Mr. Krishna Kumar Acharya
DIN	00374421	08933298
Date of Birth	02.03.1946	24.07.1957
Age	78 years	67 years
Nationality	Indian	Indian
Qualification	Dr. Arun Gopal Agarwal is a doctoral degree holder (Ph.D) from Meerut University and is also a Fellow Member of Institute of Cost & Management Accountant of India, The Institute of Company Secretaries of India, Indian Council of Arbitration, All India Management Association and Institution of Valuers.	Mr. Krishna Kumar Acharya has done first class B.Sc (Hons) and has been a Gold Medalist in M.Sc (Hons). Mr. Acharya also holds Post Graduate Diploma in Industrial Relations and Personal Management and has also done CAIIB from Indian Institute of Bankers, Mumbai.
Brief Resume, Experience and nature of expertise in specific functional areas	Dr. Arun Gopal Agarwal has an overall industrial experience of around 54 years including many years of managerial experience on senior positions in the field of Solar Power, Automobile Industry & Hotel & Tourism Industry.	Mr. Krishna Kumar Acharya has 37 years of Banking experience, out of which more than 20 years he has worked in Credit Appraisal and Credit Monitoring area. Mr. Acharya previously has been a Head of State Level Banker's Committee, New Delhi (SLBC) & Government Operations as General Manager since Feb 2016 to July 2017. He has also headed Mumbai Region as a General Manager and been a General Manager at Hyderabad with a branch network of 80 branches further he has assumed various responsibilities as Manager of Branches & Headed Credit/Foreign Exchanges departments in Branches.
Terms and Conditions of Appointment / Reappointment	As mentioned in the Corporate Governance Report	As mentioned in the Corporate Governance Report
Existing and Proposed Remuneration	As disclosed in the Corporate Governance Report	As disclosed in the Corporate Governance Report
Remuneration last drawn by such person	N.A.	N.A.
Date of first appointment on the Board	30.07.2024	12.08.2024
Relationship with other Directors/ Key Managerial Personnel	Not related to any Director/ Key Managerial Personnel	Not related to any Director/ Key Managerial Personnel
Number of meetings of the Board attended during theyear	2 out of 2	N.A.
No. of Equity shares held in the Company including beneficial ownerships (As on March 31, 2024)	N.A.	N.A.
Directorships in Listed Entities	Asian Hotels (North) Limited	Asian Hotels (North) Limited
Directorship in other Indian unlisted Companies	1. Bloom Inn Private Limited 2. Prudent ARC Limited	N.A.

Details of Listed Companies from which the Director resigned in the past three years i.e. FY 2021-22, FY 2022-23 and FY 2023-24	Sampann Utpadan India Limited	N.A.
Membership/ Chairmanship of Committees in Listed Companies	N.A.	N.A.
Membership/ Chairmanship of Committees in Indian Unlisted Companies	N.A.	N.A.

By order of the Board of
ASIAN HOTELS (NORTH) LIMITED

Place: New Delhi
Date: August 12, 2024

Tarun Srivastava
Company Secretary and Compliance Officer
M. No.: 53209