



Date: July 16, 2024

The General Manager
Corporate Relationship Dept.,
The Bombay Stock Exchange Limited

The General Manager
Corporate Relationship Dept.,
The National Stock Exchange of India
Limited,

Scrip Code: 512289

Symbol: SHIRPUR-G

Sub: Disclosure under Reg 30 of SEBI (Listing Obligations and Disclosure Requirements), 2015 - Proceedings of Extra Ordinary General Meeting of the Company

Dear Sir/ Madam,

This is with reference to the Corporate Insolvency Resolution Process ("CIRP") of Shirpur Gold Refinery Limited (CIN: L51900MH1984PLC034501) having its registered office at Refinery Site Shirpur, Dist. Dule, Dhulia, Maharashtra, India, 425405 (hereinafter referred as "Corporate Debtor") under the Insolvency and Bankruptcy Code, 2016 ("Code") commenced pursuant to order no. CP (IB) No. 250/MB/2022 dated June 24, 2024 (date of receipt of receipt of order by IRP is June 25, 2024) passed by the Hon'ble National Company Law Tribunal, Mumbai Bench - VI ("Admission Order").

In terms of the Admission Order, the undersigned has been appointed as the Interim Resolution Professional ("IRP") and Moratorium has been declared.

Pursuant to the Admission Order and in consonance with the provisions of Section 17 of the Code, the powers of the Board of Directors of the Corporate Debtor stand suspended from the Insolvency Commencement Date and are exercised by IRP. However, as per the provisions of the Code, the IRP is required manage the Corporate Debtor and to comply with the applicable laws. Pursuant to the same, the functioning of the Board of Directors shall be continued in accordance with applicable laws. Moreover, the functioning and constitution of the statutory committees including the Audit Committee, Nomination and Remuneration Committee, and the Stakeholders Relationship Committee shall also be continued as per the provisions of Companies Act, 2013.

The Extra Ordinary General Meeting (EGM) of the Corporate Debtor was held on Tuesday, 16th July, 2024, at the registered office of the Company at Refinery Site, Shirpur, Dist. Dhule, Maharashtra – 425405 at 10.00 a.m. and concluded at 10.30 a.m. The EGM was proposed to approve agenda items related to regularization of Mr. Prateek Bhansali and Mr. Prashant Misale as Independent Directors of the Company.

Prior to date of EGM, Mr. Prateek Bhansali has tendered his resignation w.e.f. 1st July, 2024 and Mr. Prashant Misale has tendered his resignation w.e.f. 12th July, 2024 as Independent Directors of the Corporate Debtor.

As the Corporate Debtor is undergoing CIRP, resignation of the said Independent Director(s) are subject to Section 28 (1) (j) of the Code which states that prior approval of the Committee of Creditors is required to make any change in the management of the Corporate Debtor or its subsidiary.

It is germane to mention that, the Committee of Creditors ("CoC") in the matter of Corporate Debtor is yet to be constituted wherein the above-mentioned resignation shall be placed before CoC for its consideration and appropriate decision.

There was no requisite quorum present at the said EGM and since the CoC has not been constituted to take appropriate decisions **on acceptance or rejection of resignation of directors** as per the provisions of Code, the meeting has been adjourned *sine-die*.

Please take on the record above information.

Thanking you.

For **SHIRPUR GOLD REFINERY LIMITED**
(Company under Corporate Insolvency Resolution Process)

ASHISH Digitally signed
by ASHISH VYAS
VYAS Date: 2024.07.16
19:22:17 +05'30'

Ashish Vyas

Interim Resolution Professional

Shirpur Gold Refinery Limited

IBBI Regn. No.: IBBI/IPA-001/IP-P-01520/2018 -2019/12267

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B-1A Viceroy Court CHS, Thakur Village, Kandivali (East), Mumbai Suburban,
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AFA Validity: 24-10-2024