

HI-KLASS TRADING & INVESTMENT LTD.

Regd. Off. :24, Veer Nariman Road, Rehman Building, 2nd Floor, Office No.15, Fort, Mumbai – 400 001.

Tel.: 2287 4084, 2287 4085 * Email : info@hiklass.co.in

CIN-L51900MH1992PLCO66262

November 14, 2024

BSE Limited
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

Scrip Code in BSE: 542332

Sub: Outcome of Board Meeting held on November 14, 2024 pursuant to Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015

Ref: Submission of Unaudited Standalone Financial Results along with Limited Review Report thereon for the second quarter and half year ended September 30, 2024.

Dear Sir/Madam

In compliance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the board of Directors had approved the following agenda: -

1. Unaudited Standalone Financial Results of Hi-Klass Trading and Investment Limited (the Company) for the second quarter and half year ended September 30, 2024 were approved at the meeting of the Board of Directors of the Company held today, i.e., November 14, 2024.
2. Shifting of Registered office from "Office No 15, 2nd Floor, Plot No 24, Rehman Building, Veer Nariman Road, Hutatma Chowk, Fort, Mumbai 400001" to "503, Atlanta Estate, Near Virwani Estate, G M Link Road, off Western Express Highway, Goregaon -East, Mumbai 400063"

The Board Meeting commenced at 6:00 P.M and concluded at 6:30 P.M. The aforesaid Financial Results in the prescribed format and Limited Review Report thereon, received from the Auditors of the Company are attached herewith.

This is for your kind information. Please acknowledge the receipt of this letter.

Thanking You,

Yours Faithfully,

For Hi-Klass Trading & Investment Ltd

HIKLASS TRADING & INVESTMENT LTD.


Sanjay Kumar Jain

Managing Director

Director

Din No: 00415316

Encl: As above

BISWAS DASGUPTA DATTA & ROY

CHARTERED ACCOUNTANTS



To,
The Board of Directors
Hi-Klass Trading & Investment Limited
Office No 15, 2nd Floor, Plot No 24
Rehman Building, Veer Nariman Road
Hutatma Chowk, Fort Mumbai
Mumbai – 400 001.

Sub.- Limited Review Report for the quarter ended 30.09.2024

We have reviewed the accompanying statement of unaudited financial results of **M/s. Hi-Klass Trading & Investment Limited ("the company")** for the quarter ended 30.09.2024 (the "statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. It has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting' Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Statements Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking You

Yours Faithfully

M/S Biswas Dasgupta Datta & Roy
Chartered Accountants

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SARKAR

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KAKOLI DE SARKAR
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FCA Kakoli De Sarkar (Partner)
Membership No : 302910
UDIN: 24302910BKDTTP7867
Date: 14th November 2024
Place: Kolkata

H.O. - 10, Government Place (East), Ezra Mansion Room No. 21, Esplanade, Kolkata - 700069
Phone: (033)4602-0163, 2230-9582, E-mail: bddrkol@gmail.com/bddrkol@yahoo.com
Also, at: MIDNAPORE, RANCHI, AIZWAL (MIZORAM), SILCHAR, BILASPUR, AGARTALA

HI-KLASS TRADING & INVESTMENTS LIMITED

CIN - L51900MH1992PLC066262

Registered office 24, Veer Nariman Road, Rehman Building, 2nd Floor, Office No 15, Fort, Mumbai - 400 001

Standalone / Consolidated Statement of Assets and Liabilities			
	Particulars	As at half year ended	As at Previous year ended
		(30/09/2024)	(31/03/2024)
ASSETS			
1 Financial Assets			
(a)	Cash and cash equivalents	3.38	1.82
(b)	Bank Balance other than (a) above	-	-
(c)	Derivative financial instruments	-	-
(d)	Receivables		
	(I) Trade Receivables	15.33	-
	(II) Other Receivables	-	-
(e)	Loans	125.23	121.23
(f)	Investments	41.51	242.71
(g)	Other Financial assets (to be specified)	-	-
2 Non-financial Assets			
(a)	Inventories	218.51	-
(b)	Current tax assets (Net)	0.48	0.48
(c)	Deferred tax Assets (Net)	-	-
(d)	Investment Property	-	-
(e)	Biological assets other than bearer plants	-	-
(f)	Property, Plant and Equipment	-	-
(g)	Capital work-in-progress	-	-
(h)	Intangible assets under development	-	-
(i)	Goodwill	-	-
(j)	Other Intangible assets	-	-
(k)	Other non-financial assets (to be specified)	5.00	5.07
Total Assets		409.44	371.31
LIABILITIES AND EQUITY			
LIABILITIES			
1 Financial Liabilities			
(a)	Derivative financial instruments	-	-
(b)	Payables	-	-
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	0.13	1.19
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(c)	Debt Securities	-	-
(d)	Borrowings (Other than Debt Securities)	-	-
(e)	Deposits	-	-
(f)	Subordinated Liabilities	-	-
(g)	Other financial liabilities(to be specified)	0.05	-
2 Non-Financial Liabilities			
(a)	Current tax liabilities (Net)	-	-
(b)	Provisions	121.23	121.23
(c)	Deferred tax liabilities (Net)	-	-
(d)	Other non-financial liabilities(to be specified)	0.07	0.23
3 EQUITY			
(a)	Equity Share capital	310.62	310.62
(b)	Other Equity	(22.65)	(61.96)
Total Liabilities and Equity		409.44	371.31

(0.00)

For HI-KLASS TRADING & INVESTMENTS LIMITED

HIKLASS TRADING & INVESTMENT LTD.

(Sanjay Kumar Jain)

Director

Director

Date : - 14th November, 2024

Place : - Mumbai

DIN : 00415316

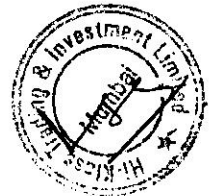
HI-KLASS TRADING & INVESTMENTS LIMITED

CIN - L51900MH1992PLC066262

Registered office 24, Veer Nariman Road, Rehman Building, 2nd Floor, Office No 15, Frot, Mumbai - 400 001

Statement of Standalone Unaudited Results for the Quarter ended 30/09/2024

(Rs. In Lac/Amount)						
Particulars	Quarter Ended			Half Year Ended		Year Date
	3 months ended 30/09/2024	Preceding 3 months ended 30/06/2024	Corresponding 3 months ended in the previous year 30/09/2023	Year to date figure for current period 30/09/2024	Year to date figure for current period 30/09/2023	Year ended 31/03/2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations						
(i) Interest Income	-	-	1.49	-	1.72	4.88
(ii) Dividend Income	0.37	-	-	0.37	-	-
(iii) Rental Income	-	-	-	-	-	-
(iv) Fees and commission Income	-	-	-	-	-	-
(v) Net gain on fair value changes	-	-	-	-	-	-
(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(vii) Sale of products (including Excise Duty)	631.56	314.07	-	945.63	-	-
(viii) Sale of services	-	-	-	-	-	-
(ix) Others (to be specified)	3.27	3.80	0.04	7.07	0.05	15.05
(I) Total Revenue from operations	635.19	317.87	1.53	953.06	1.77	19.93
(II) Other Income (to be specified)	-	-	-	-	-	-
(III) Total Income (I+II)	635.19	317.87	1.53	953.06	1.77	19.93
Expenses						
(i) Finance Costs	0.00	0.00	0.00	0.01	-	0.01
(ii) Fees and commission expense	-	-	-	-	-	-
(iii) Net loss on fair value changes	-	-	-	-	-	-
(iv) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
(v) Impairment on financial instruments	-	-	-	-	-	-
(vi) Cost of materials consumed	-	-	-	-	-	-
(vii) Purchases of Stock-in-trade	658.63	447.39	-	1,106.03	-	-
(viii) Changes in Inventories of finished goods, stock in-trade and work-in-progress	(57.74)	(160.77)	-	(218.51)	-	-
(ix) Employee Benefits Expenses	1.11	3.20	0.84	4.31	2.89	5.47
(x) Depreciation, amortization and impairment	-	-	-	-	-	-
(xi) Others expenses (to be specified)	1.21	20.71	0.60	21.92	112.09	132.33
(IV) Total Expenses (IV)	603.22	310.54	1.44	913.76	114.99	137.81
(V) Profit / (loss) before exceptional items and tax (III-IV)	31.97	7.33	0.09	39.30	(113.22)	(117.88)
(VI) Exceptional items	-	-	-	-	-	-
(VII) Profit/(loss) before tax (V-VI)	31.97	7.33	0.09	39.30	-	(117.88)
(VIII) Tax Expense:	-	-	-	-	-	-
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-	-
(3) Tax paid for earlier years	-	-	-	-	-	0.09
(IX) Profit / (loss) for the period from continuing operations (VII-VIII)	31.97	7.33	0.09	39.30	(113.22)	(117.97)
(X) Profit/(loss) from discontinued operations	-	-	-	-	-	-
(XI) Tax Expense of discontinued operations	-	-	-	-	-	-
(XII) Profit/(loss) from discontinued operations (After tax) (X-XI)	-	-	-	-	-	-
(XIII) Profit/(loss) for the period (IX+XII)	31.97	7.33	0.09	39.30	(113.22)	(117.97)



(XIV)	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts)						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	Subtotal (A)						
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts)						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	Subtotal (B)						
	Other Comprehensive Income (A + B)						
(XV)	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	31.97	7.33	0.09	39.30	(113.22)	(117.97)
(XVI)	Earnings per equity share (for continuing operations)						
	Basic (Rs.)	0.51	0.12	0.00	0.63	-	(1.90)
	Diluted (Rs.)	0.51	0.12	0.00	0.63	-	(1.90)
(XVII)	Earnings per equity share (for discontinued operations)						
	Basic (Rs.)	-	-	-	-	-	-
	Diluted (Rs.)	-	-	-	-	-	-
(XVIII)	Earnings per equity share (for continuing and discontinued operations)						
	Basic (Rs.)	0.51	0.12	0.00	0.63	(0.00)	(1.90)
	Diluted (Rs.)	0.51	0.12	0.00	0.63	(0.00)	(1.90)

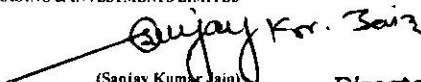
Notes:

- 1) The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14th November, 2024 and also Limited Review were carried out by the Statutory Auditors.
- 2) Previous period figures have been regrouped/rearranged wherever considered necessary
- 3) Financial Results for all the periods presented have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time

Date : - 14th November, 2024

Place : - Mumbai

HIKLASS TRADING & INVESTMENT LTD.
For HI-KLASS TRADING & INVESTMENTS LIMITED


(Sanjay Kumar Jain)

Director

Director

DIN : 00415316

HI-KLASS TRADING & INVESTMENTS LIMITED

CIN - L51900MH1992PLC066262

Registered office : 24, Veer Nariman Road, Rehman Building, 2nd Floor, Office No. 15, Frot, Mumbai - 400 001.

Cash Flow Statement for the half year ended 30 September, 2024

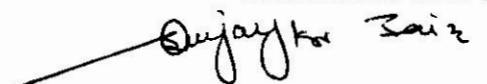
(Amount in lacs)

Particulars	For the half year ended 30 September, 2024	
	₹	₹
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax		39.30
<i>Adjustments for:</i>		
Depreciation and amortisation	-	
Profit on sale of Mutual Fund	-2.98	
		-2.98
Operating profit / (loss) before working capital changes		36.32
<i>Changes in working capital:</i>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	-218.51	
Trade receivables	-15.33	
Short-term loans and advances	-4.00	
Other Adjustments	-0.04	
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payables	-1.06	
Other Current Liabilities	-	
		-238.94
Cash flow from extraordinary items		-202.62
Cash generated from operations		-
Net income tax (paid) / refunds		-202.62
Net cash flow from / (used in) operating activities (A)		-202.62
B. Cash flow from investing activities		
Sale of Non Current Investments		379.16
Purchase of Investment		-174.98
Net cash flow from / (used in) investing activities (B)		204.18
C. Cash flow from financing activities		
Receipt form Issue of Shares	-	-
Receipt of Loan	-	-
Net cash flow from / (used in) financing activities (C)		-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		1.56
Cash and cash equivalents at the beginning of the year		1.82
Effect of exchange differences on restatement of foreign currency Cash and cash		-
Cash and cash equivalents at the end of the year		3.38

Notes:

- (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements

For HI-KLASS TRADING & INVESTMENTS LIMITED
HIKLASS TRADING & INVESTMENT LTD.Director
(Sanjay Kumar Jain)

Director

DIN : 00415316

Date : - 14th November, 2024

Place : - Mumbai