

14th November, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001
Security Code: 531147

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurlal Complex, Bandra (East)
Mumbai 400 051
Symbol: ALICON

Dear Sir,

**Sub: Unaudited Financial Results for the quarter and
half year ended on 30th September, 2024**

The Board of Directors of Alicon Castalloy Limited in its meeting held today, 14th November, 2024, has approved the Unaudited Financial Results (both standalone and consolidated) for the quarter and half year ended on 30th September, 2024.

A copy of the said statements along with Limited Review Report (unmodified) issued by the Auditors, M/s. Kirtane & Pandit LLP, is enclosed as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, an extract of the aforementioned financial results would be published in the newspapers in accordance with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors started at 11.00 a.m. and concluded at 3:15 p.m.

Thanking you,

Yours faithfully,
For ALICON CASTALLOY LTD.



(VIMAL GUPTA)
CHIEF FINANCE OFFICE



Encl: as above

Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30th September 2024.

(₹ In lakhs)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year Ended		Year ended
		Sept 30	June 30	Sept 30	Sept 30	Sept 30	March 31
		2024	2024	2023	2024	2023	2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	41,242.76	37,813.13	35,850.74	79,055.89	67,845.16	1,39,231.42
2	Other Income	74.65	67.31	73.40	141.96	145.65	289.66
3	Total income (1+2)	41,317.41	37,880.44	35,924.14	79,197.85	67,990.81	1,39,521.08
4	Expenses						
	(a) Cost of Materials consumed	21,185.98	18,624.05	18,511.99	39,810.03	33,872.66	68,605.52
	(b) Purchase of stock-in-trade	1,467.94	1,243.38	97.06	2,711.32	104.65	453.95
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(337.56)	(256.69)	(189.73)	(594.25)	1,047.61	587.65
	(d) Employee benefits expense	3,992.05	4,200.17	4,288.24	8,192.22	8,212.16	16,794.50
	(e) Finance costs	1,056.16	970.18	973.02	2,026.34	1,878.90	3,836.03
	(f) Depreciation and amortisation expense	2,175.35	2,118.39	1,749.09	4,293.74	3,509.28	7,439.68
	(g) Other expenses	9,845.85	8,972.18	8,836.10	18,818.03	16,781.05	35,715.26
	Total Expenses	39,385.77	35,871.66	34,265.77	75,257.43	65,406.31	1,33,432.59
5	Profit/(Loss) before exceptional items and tax (3-4)	1,931.64	2,008.78	1,658.37	3,940.42	2,584.50	6,088.49
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5 + 6)	1,931.64	2,008.78	1,658.37	3,940.42	2,584.50	6,088.49
8	Tax expense						
	(a) Current tax	654.96	645.54	529.08	1,300.50	884.18	2,013.03
	(b) Deferred tax	(167.51)	(152.90)	(173.68)	(320.41)	(321.37)	(553.13)
	(c) Short/ (Excess) of earlier years (including MAT Credit)	-	-	-	-	-	45.85
	Total Tax expense	487.45	492.64	355.40	980.09	562.81	1,505.75
9	Profit/(Loss) for the period from continuing operations (7 - 8)	1,444.19	1,516.14	1,302.97	2,960.33	2,021.69	4,582.74
10	Profit/(Loss) from discontinued operations Tax expenses of discontinued operations Profit/(Loss) from discontinued operations (after tax)	-	-	-	-	-	-
11	Net Profit/(Loss) for the period (9 + 10)	1,444.19	1,516.14	1,302.97	2,960.33	2,021.69	4,582.74
12	Other Comprehensive Income						
A	Items that will not be reclassified to profit or loss	(15.12)	(18.08)	51.88	(33.20)	(67.30)	(67.24)
	Income tax relating to items that will not be reclassified to profit or loss	3.79	4.56	(13.01)	8.35	17.00	17.01
B	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	(11.33)	(13.52)	38.87	(24.85)	(50.30)	(50.23)
13	Total Comprehensive Income [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income]	1,432.86	1,502.62	1,341.84	2,935.48	1,971.39	4,532.51
14	Paid-up equity share capital (Face value of Rs. 5 each)	813.09	813.09	805.60	813.09	805.60	805.60
15	(i) Earnings Per Share						
	(a) Basic	8.88	9.37	8.09	18.25	12.55	28.44
	(b) Diluted	8.82	9.31	8.02	18.12	12.45	28.05
	<i>(EPS is not annualised)</i>						

Notes :

- The Company operates only in one segment, namely Aluminum Alloy castings.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th and 14th November 2024 .
- Figures have been regrouped wherever necessary to make them comparable.

Place: Pune
Date : 14th November 2024 .



For Alicon Castalloy Ltd.

(Signature)
S. Rai
Managing Director

DIN : 00050950

Alicon

ALICON CASTALLOY LIMITED
CIN : L99999PN1990PLC059487
Reg Office & Works-Gat No 1426,Shikrapur
Tal-Shirur,District-Pune-412208

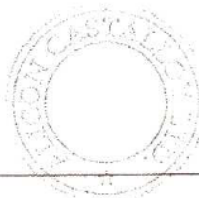
Unaudited Standalone statement of Assets and Liabilities

(Rs. in lakhs)

Sr.No	Particulars	As at 30 September 2024	As at 31 March 2024
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	37,428.97	37,680.65
	(b) Capital work-in-progress	6,234.80	1,139.73
	(c) Investment property	205.28	214.56
	(d) Other intangible assets	4,179.18	4,625.05
	(e) Capital work-in-progress -Intangible assets	1,617.71	1,038.23
	(f) Right-of-use of asset	2,476.72	2,700.20
	(g) Financial assets		
	(i) Investments	1,618.92	1,408.18
	(ii) Others financial assets	1,213.14	1,174.92
	(h) Income tax assets (net)	0.40	0.40
	(i) Other non-current assets	2,789.29	2,214.51
	Total non-current assets	57,764.41	52,196.43
(2)	Current assets		
	(a) Inventories	12,241.25	11,711.58
	(b) Financial Assets		
	(i) Trade receivables	49,834.96	46,433.22
	(ii) Cash and cash equivalents	68.13	200.21
	(iii) Bank balance other than Above (ii)	18.28	10.72
	(iv) Loans	-	13.09
	(v) Other financial assets	745.76	784.01
	(c) Other current assets	1,159.25	922.01
	Total current assets	64,067.65	60,074.84
	TOTAL ASSETS	1,21,832.06	1,12,271.27
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	813.09	805.59
	(b) Other equity	53,809.85	51,128.70
	Total equity	54,622.94	51,934.29
(1)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	13,459.94	12,094.25
	(b) Lease liabilities	1,586.47	1,886.92
	(c) Provisions	556.02	653.65
	(d) Deferred Tax Liabilities	1,065.20	1,393.96
	Total non-current liabilities	16,667.63	16,028.78
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	15,486.84	14,974.22
	(ii) Trade payables		
	Due to micro and small enterprises	1,544.37	1,595.06
	Due to other than micro and small enterprises	25,108.57	20,557.33
	(iii) Other financial liabilities	5,967.68	5,360.66
	(iv) Lease liabilities	690.88	616.75
	(b) Other current liabilities	903.63	857.82
	(c) Provisions	119.85	113.85
	(d) Current tax liability (net)	719.67	232.51
	Total current liabilities	50,541.49	44,308.20
	Total liabilities	67,209.12	60,336.98
	TOTAL EQUITY AND LIABILITIES	1,21,832.06	1,12,271.27



Place: Pune
Date : 14th November 2024 .



For Alicon Castalloy Ltd.

S. Rai
Managing Director
DIN : 00050950

Alicon Castalloy Limited
(CIN - L99999PN1990PLC059487)
Standalone Cash Flow Statement

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(₹ in Lakhs)

Particulars	Half year ended Sept 30, 2024	Half year ended September 30, 2023
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	3,940.42	2,584.50
<u>Adjustments for:</u>		
Depreciation and amortisation	4,293.74	3,509.28
Loss On sales of Fixed Asset	1.55	0.44
Employee stock compensation cost	232.92	704.75
Interest income	(15.48)	(14.10)
Rent received	(120.21)	(113.41)
Provision for doubtful trade and other receivables	2.06	-
Amount written off during the year	2.14	-
Finance cost	1,921.03	1,799.07
Unrealised foreign exchange gain or loss	(314.09)	(32.05)
Unwinding of interest on lease liability	105.31	79.83
	6,108.97	5,933.81
Operating profit / (loss) before working capital changes	10,049.39	8,518.31
<u>Changes in working capital:</u>		
(Increase) / Decrease in inventories	(529.67)	2,036.17
(Increase) / Decrease in trade receivables	(3,104.27)	(5,721.54)
(Increase) / Decrease in other bank balances	(7.56)	(127.53)
(Increase) / Decrease in current loans	13.09	-
(Increase) / Decrease in other current financial asset	38.25	6.34
(Increase) / Decrease in other current assets	(237.24)	(359.51)
(Increase) / Decrease in non-current financial assets	(45.50)	(104.84)
(Increase) / Decrease in other non-current assets	(574.78)	141.43
Increase / (Decrease) in trade payables	4,513.55	2,403.15
Increase / (Decrease) in current other financial liabilities	607.02	820.66
Increase / (Decrease) in other current liabilities	45.81	436.44
Increase / (Decrease) in short-term provision	(97.63)	(8.63)
Increase / (Decrease) in long-term provision	(27.18)	(68.12)
Cash generated from operations	10,643.26	7,972.34
Net income tax (paid) / refunds	(813.34)	(676.56)
Net cash flow from / (used in) operating activities	9,829.92	7,295.78
B. Cash flow from investing activities		
Capital expenditure on property plant and equipment	(8,161.73)	(3,804.72)
Proceeds from Sale of property plant and equipment	31.76	-
Capital expenditure on intangibles asset	(850.56)	(973.10)
Investment in equity shares	(210.76)	(0.00)
Interest received	15.48	14.10
Rent received	120.21	113.41
Net cash flow from / (used in) investing activities	(9,055.60)	(4,650.31)

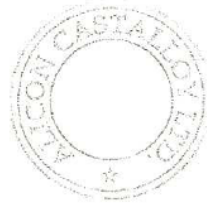


Alicon Castalloy Limited
(CIN - L99999PN1990PLC059487)
Standalone Cash Flow Statement

Alicon

(₹ in Lakhs)

Particulars	Half year ended Sept 30, 2024	Half year ended September 30, 2023
C. Cash flow from financing activities		
Finance costs	(1,921.03)	(1,799.07)
Borrowings / (Repayment) (Net) long term	1,365.68	947.24
Borrowings / (Repayment) (Net) short term	512.63	(972.99)
Dividends	(483.34)	(1,006.99)
Dividend distribution tax	(4.50)	-
Proceeds from issue of equity shares and ESOP	7.50	-
Interest on lease liabilities	(105.31)	(79.83)
Repayment of principal portion of lease liabilities	(278.04)	(262.60)
Net cash flow from / (used in) financing activities	(906.40)	(3,174.24)
Net increase / (decrease) in Cash and cash equivalents	(132.08)	(528.78)
Cash and cash equivalents at the beginning of the year	200.21	590.34
Foreign exchange fluctuation	-	-
Cash and cash equivalents at the end of the year	68.13	61.56
Components of cash and cash equivalents		
Cash on hand	13.83	12.96
Balances with banks in current accounts	54.30	48.60
	68.13	61.56



For Alicon Castalloy Ltd.



S. Rai
 Managing Director
 DIN : 00050950

Place: Pune

Date : 14th November 2024 .

INDEPENDENT AUDITOR'S REVIEW REPORT FOR THE QUARTER AND YEAR TO DATE ON UNAUDITED STANDALONE FINANCIAL RESULTS

To the Board of Directors of
Alicon Castalloy Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Alicon Castalloy Limited** (the "Company") for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financials and accounting matters, and applying analytical and other review



procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian accounting standards ('Ind AS') specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057



Milind Limaye

Partner

Membership No.: 105366

UDIN: 24105366BKGQWY5487



Pune, November 14, 2024



Costing The Future

ALICON CASTALLOY LIMITED

CIN : L99999PN1990PLC059487

Reg Office & Works-Gat No 1426,Shikrapur

Tal-Shirur,District-Pune-412208

Statement of Consolidated Unaudited Financial Results for the quarter and half year ended 30th September 2024.

(₹ In lakhs)

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year Ended		Year ended
		Sept 30	June 30	Sept 30	Sept 30	Sept 30	March 31
		2024	2024	2023	2024	2023	2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	46,374.84	43,998.48	38,103.97	90,373.32	73,510.13	1,55,937.37
2	Other Income	76.71	74.43	75.27	151.14	155.03	379.71
3	Total Income (1+2)	46,451.55	44,072.91	38,179.24	90,524.46	73,665.16	1,56,317.08
4	Expenses						
	(a) Cost of Materials consumed	23,528.48	21,991.69	19,192.20	45,520.17	35,683.09	74,477.46
	(b) Purchase of stock-in-trade	1,467.94	1,243.38	97.06	2,711.32	104.65	453.95
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(671.19)	(1,309.09)	(264.76)	(1,980.27)	790.91	654.22
	(d) Employee benefits expense	5,165.17	5,406.73	4,927.12	10,571.90	9,659.24	19,998.95
	(e) Finance costs	1,129.16	1,034.57	1,014.87	2,163.73	1,960.51	4,068.72
	(f) Depreciation and amortisation expense	2,299.52	2,243.72	1,819.07	4,543.24	3,655.85	7,752.43
	(g) Other expenses	11,280.99	10,913.95	9,524.96	22,194.94	18,721.99	40,821.59
	Total Expenses	44,200.07	41,524.96	36,310.52	85,725.03	70,576.24	1,48,227.32
5	Profit/(Loss) before exceptional items and tax (3-4)	2,251.48	2,547.95	1,868.72	4,799.43	3,088.92	8,089.76
6	Exceptional Items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5+6)	2,251.48	2,547.95	1,868.72	4,799.43	3,088.92	8,089.76
8	Tax expense						
	(a) Current tax	738.07	797.23	591.70	1,535.30	1,010.32	2,468.57
	(b) Deferred tax	(167.51)	(152.90)	(173.68)	(320.41)	(321.37)	(553.13)
	(c) Short/ (Excess) of earlier years (including MAT Credit)	-	-	-	-	-	45.85
	Total Tax expense	570.56	644.33	418.02	1,214.89	688.95	1,961.29
9	Profit/(Loss) for the period from continuing operations (7-8)	1,680.92	1,903.62	1,450.71	3,584.54	2,399.97	6,128.47
10	Profit/(Loss) from discontinued operations						
	Tax expenses of discontinued operations	-	-	-	-	-	-
	Profit/(Loss) from discontinued operations (after tax)	-	-	-	-	-	-
11	Net Profit/(Loss) for the period (9+10)	1,680.92	1,903.62	1,450.71	3,584.54	2,399.97	6,128.47
12	Other Comprehensive Income						
A	Items that will not be reclassified to profit or loss	(15.12)	(18.08)	51.88	(33.20)	(67.30)	(67.24)
	Income tax relating to items that will not be reclassified to profit or loss	3.79	4.56	(13.01)	8.35	17.00	17.01
B	Items that will be reclassified to profit or loss	234.46	(21.57)	(5.81)	212.89	151.88	297.34
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	223.13	(35.09)	33.06	188.04	101.58	247.11
13	Total Comprehensive income [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (11+12)	1,904.05	1,868.53	1,483.77	3,772.58	2,501.55	6,375.58
14	Paid-up equity share capital (Face value of Rs. 5 each)	813.09	813.09	805.6	813.09	805.60	805.59
15	(I) Earnings Per Share						
	(a) Basic	10.34	11.76	9.00	22.09	14.90	38.04
	(b) Diluted	10.26	11.69	8.93	21.94	14.77	37.71
	(EPS is not annualised)						

Notes :

- The Company operates only in one segment, namely Aluminum Alloy castings.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th and 14th November 2024 .
- Figures have been regrouped wherever necessary to make them comparable.

Place: Pune

Date : 14th November 2024 .



For Alicon Castalloy Ltd.

S. Rai
Managing Director
DIN : 00050950



Casting The Future

ALICON CASTALLOY LIMITED

CIN : L99999PN1990PLC059487

Reg Office & Works-Gat No 1426,Shikrapur

Tal-Shirur,District-Pune-412208

Unaudited Consolidated statement of Assets and Liabilities

(Rs. in lakhs)

Sr.No	Particulars	As at 30 September 2024	As at 31 March 2024
	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	39,795.50	39,877.23
	(b) Capital work-in-progress	6,901.21	1,173.57
	(c) Investment property	205.28	214.56
	(d) Other Intangible assets	4,215.65	4,666.13
	(e) Capital work-in-progress -Intangible assets	1,617.71	1,038.23
	(f) Right-of-use of asset	2,476.72	2,700.20
	(g) Financial assets		
	(i) Investments	486.94	276.20
	(ii) Others financial assets	1,213.14	1,174.92
	(h) Income tax assets (net)	0.40	0.40
	(i) Other non-current assets	2,789.29	2,214.51
	Total non-current assets	59,701.84	53,335.95
(2)	Current assets		
	(a) Inventories	15,740.28	13,591.52
	(b) Financial Assets		
	(i) Trade receivables	55,057.48	52,309.01
	(ii) Cash and cash equivalents	375.04	1,110.54
	(iii) Bank balance other than Above (ii)	18.28	10.72
	(iv) Loans	-	13.09
	(v) Other financial assets	745.76	784.01
	(c) Other current assets	2,119.58	1,865.97
	Total current assets	74,056.42	69,684.86
	TOTAL ASSETS	1,33,758.26	1,23,020.81
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity share capital	813.09	805.60
	(b) Other equity	58,232.19	54,714.55
	Total equity	59,045.28	55,520.15
(1)	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	13,459.94	12,094.25
	(ii) Lease liabilities	1,586.47	1,886.92
	(b) Provisions	545.31	642.94
	(c) Deferred Tax Liabilities	1,065.20	1,393.96
	Total non-current liabilities	16,656.92	16,018.07
(2)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	19,974.51	18,481.02
	(ii) Trade payables		
	Due to micro and small enterprises	1,544.37	1,595.06
	Due to other than micro and small enterprises	27,482.30	23,050.44
	(iii) Other financial liabilities	6,289.98	5,770.48
	(iv) Lease liabilities	690.88	616.75
	(b) Other current liabilities	948.82	1,470.60
	(c) Provisions	172.34	265.73
	(d) Current tax liability (net)	952.87	232.51
	Total current liabilities	58,056.07	51,482.59
	Total liabilities	74,712.99	67,500.66
	TOTAL EQUITY AND LIABILITIES	1,33,758.27	1,23,020.81



Place: Pune

Date : 14th November 2024 .

For Alicon Castalloy Ltd.

S. Rai
Managing Director
DIN : 00050950

Alicon Castalloy Limited
(CIN - L99999PN1990PLC059487)
Consolidated Cash Flow Statement



(₹ Lakhs)

Particulars	Half year ended Sept 30, 2024	Half year ended September 30, 2023
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	4,799.43	3,088.92
<i>Adjustments for:</i>		
Depreciation and amortisation	4,543.24	3,655.84
Loss On sales of Fixed Asset	1.55	0.44
Employee stock compensation cost	232.92	704.75
Interest income	(20.73)	(14.10)
Rent received	(120.21)	(113.41)
Provision for doubtful trade and other receivables	5.89	-
Amount written off during the year	2.14	-
Finance cost	2,058.42	1,880.68
Unrealised foreign exchange gain or loss	(314.09)	(32.05)
Exchange difference in translating the financial statemnet of foreign operation	212.89	151.88
Sample sale written off	-	(11.93)
Unwinding of interest on lease liability	105.31	79.83
	6,707.33	6,301.93
Operating profit / (loss) before working capital changes	11,506.76	9,390.85
<i>Changes in working capital:</i>		
(Increase) / Decrease in inventories	(2,148.76)	1,689.67
(Increase) / Decrease in trade receivables	(2,454.82)	(3,707.19)
(Increase) / Decrease in other bank balances	(7.56)	(127.53)
(Increase) / Decrease in current loans	13.09	0.63
(Increase) / Decrease in other current financial asset	38.25	6.34
(Increase) / Decrease in other current assets	(253.61)	(129.56)
(Increase) / Decrease in non-current financial assets	(45.50)	(104.84)
(Increase) / Decrease in other non-current assets	(574.78)	(70.73)
Increase / (Decrease) in trade payables	4,391.94	1,577.08
Increase / (Decrease) in current other financial liabilities	519.50	1,009.90
Increase / (Decrease) in other current liabilities	(521.78)	(361.34)
Increase / (Decrease) in short-term provision	(97.63)	(8.62)
Increase / (Decrease) in long-term provision	(126.57)	(79.53)
Cash generated from operations	10,238.52	9,085.13
Net income tax (paid) / refunds	(814.94)	(676.56)
Net cash flow from / (used in) operating activities	9,423.58	8,408.57
B. Cash flow from investing activities		
Capital expenditure on property plant and equipment	(9,212.15)	(4,931.63)
Capital expenditure on intangibles asset	(845.95)	(539.51)
Proceeds from Sale of property plant and equipment	31.76	-
Interest received	20.73	14.10
Rent received	120.21	113.41
Investment in Equity Instrument	(210.74)	-
Net cash flow from / (used in) investing activities	(10,096.14)	(5,343.63)



Alicon Castalloy Limited
(CIN - L99999PN1990PLC059487)
Consolidated Cash Flow Statement



Particulars	(₹ Lakhs)	
	Half year ended Sept 30, 2024	Half year ended September 30, 2023
C. Cash flow from financing activities		
Finance costs	(2,058.42)	(1,880.68)
Borrowings / (Repayment) (Net) long term	1,365.69	947.23
Borrowings / (Repayment) (Net) short term	1,493.49	(1,390.20)
Dividends	(483.36)	(1,006.99)
Dividend distribution tax	(4.50)	-
Proceeds from issue of equity shares and ESOP	7.50	-
Interest on lease liabilities	(105.31)	(79.83)
Repayment of principal portion of lease liabilities	(278.04)	(262.60)
Net cash flow from / (used in) financing activities	(62.94)	(3,673.07)
Net increase / (decrease) in Cash and cash equivalents	(735.50)	(608.13)
Cash and cash equivalents at the beginning of the year	1,110.54	1,180.82
Cash and cash equivalents at the end of the year	375.04	572.69
Components of cash and cash equivalents		
Cash on hand	18.87	14.79
Balances with banks in current accounts	356.17	557.90
	375.04	572.69

Place: Pune
Date : 14th November 2024 .



For Alicon Castalloy Ltd.

S. Rai
Managing Director
DIN : 00050950


Statement of Standalone & Consolidated Financial Results for the quarter and half year ended 30th September 2024

Sr No	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended		Half Year Ended		Year ended		Quarter ended		Half Year Ended		Year ended	
		Sept 30 2024	June 30 2024	Sept 30 2024	Sept 30 2023	March 31 2024	Sept 30 2023	June 30 2024	June 30 2024	Sept 30 2023	Sept 30 2024	Sept 30 2023	March 31 2024
1	Total Income From Operations Sales / Income From Operation	Unaudited 41,242.76	Unaudited 37,813.13	Unaudited 79,055.89	Unaudited 3,940.42	Audited 1,39,231.42	Unaudited 46,374.84	Unaudited 43,998.48	Unaudited 38,103.97	Unaudited 90,373.32	Unaudited 73,510.13	Audited 1,55,937.37	
2	Net Profit/(Loss) For The Period	1,931.64	2,008.78	1,658.37	3,940.42	2,584.50	2,251.48	2,547.95	1,868.72	4,799.43	3,088.92	8,089.76	
3	Net Profit/(Loss) For The Period Before Tax (After Exceptional And / Or Extraordinary Items)	1,931.64	2,008.78	1,658.37	3,940.42	2,584.50	2,251.48	2,547.95	1,868.72	4,799.43	3,088.92	8,089.76	
4	Net Profit/(Loss) For The Period After Tax (After Exceptional And / Or Extraordinary Items)	1,444.19	1,516.14	1,302.97	2,960.33	2,021.69	1,680.92	1,903.62	1,450.71	3,584.54	2,399.97	6,128.47	
5	Total Comprehensive Income For The Period (Comprising Profit / (Loss) For The Period (After Tax) And Other Comprehensive Income (After Tax)	1,432.86	1,502.62	1,341.84	2,935.48	1,971.39	1,904.05	1,868.53	1,483.77	3,772.58	2,501.55	6,375.58	
6	Equity Share Capital	813.09	813.09	805.60	813.09	805.60	813.09	813.09	805.60	813.09	805.60	805.59	
7	Earnings Per Share (Of Rs. 5/- Each)												
	1) Basic	8.88	9.37	8.09	18.25	12.55	28.44	11.76	9.00	22.09	14.90	38.04	
	2) Diluted	8.82	9.31	8.02	18.12	12.45	28.05	11.69	8.93	21.94	14.77	37.71	
		<i>(EPS is not annualized)</i>											

- The Company operates only in one segment, namely Aluminum Alloy castings.
- This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th and 14th November 2024 .
- Figures have been regrouped wherever necessary to make them comparable.

Place: Pune
Date : 14th November 2024 .



For Alicon Castalloy Ltd.

S. Rai
Managing Director
DIN : 00050950

INDEPENDENT AUDITOR'S REVIEW REPORT FOR THE QUARTER AND YEAR TO DATE ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS

**To the Board of Directors of
Alicon Castalloy Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Alicon Castalloy Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financials and accounting matters, and applying analytical and other review



procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of Entity	Relationship
1	Alicon Castalloy Ltd.	Holding Company
1	Alicon Holding GmbH	Subsidiaries
2	Illichman Castalloy GmbH	Step-down Subsidiary
3	Illichman Castalloy SRO	Step-down Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('IND AS') specified under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The unaudited consolidated financial results include unaudited interim financial results/information in respect of one subsidiary and two step-down subsidiaries which have not been reviewed by their auditors, whose interim financial results and other financial information reflect the total assets of Rs. 11,926.20 lakhs as at September 30, 2024 and revenue from operation of Rs. 5,132.08 lakhs and Rs. 11,317.43, total net profit after tax of Rs. 236.73 Lakhs and Rs. 624.21 lakhs, total comprehensive income of Rs. 234.46 lakhs and Rs. 212.89 lakhs for the quarter ended September 30, 2024 and the period from April 1, 2024 to September 30, 2024, respectively and net cash outflows of Rs. 603.43 lakhs for the period April 1, 2024 to September 30, 2024. According to the information and explanations given to us by the Management, these interim financial results/information are not material to the Group.

Our conclusion on the Statement in respect of the matters stated in para 6 is not modified with respect to our reliance on the financial results certified by the Management.

For Kirtane & Pandit LLP

Chartered Accountants

Firm Registration No.105215W/W100057



Milind Limaye

Partner

Membership No.: 105366

UDIN: 24105366BKGQWZ9107



Pune, November 14, 2024