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REF: TTL: SE: 11/03

Date: November 11, 2024

BSE Limited P.J. Tower, Dalal Street, Fort, Mumbai - 400 001 Thru: BSE Listing Centre STOCK CODE: 533655	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Thru: NEAPS STOCK CODE: TRITURBINE
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Dear Sir/Ma'am,

Subject: Outcome of the Meeting of the Board of Directors held on November 11, 2024

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. Monday, November 11, 2024 has, inter alia, considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the second quarter and half year ended on September 30, 2024 ("**Unaudited Financial Results**").

Pursuant to Regulation 33 of the SEBI Listing Regulations, we enclose herewith the Unaudited Financial Results of the Company along with the Limited Review Reports thereon issued by the Statutory Auditors and the Newspaper publication being issued by the Company.

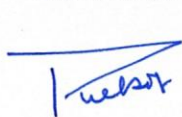
The meeting commenced at 11.45 a.m. and concluded at 06:15 p.m.

You are requested to take this information on record.

Thanking you,

Yours' faithfully

For Triveni Turbine Limited



Pulkit Bhasin
Company Secretary
M. No. A27686



Encl: A/a

Walker Chandiook & Co LLP

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of Triveni Turbine Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Triveni Turbine Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Triveni Turbine Limited ('the Company') for the quarter ended 30 September 2024 and the year to date results for the period 01 April 2024 to 30 September 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Hemant Maheshwari
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Date: 2024.11.11
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Hemant Maheshwari

Membership No. 096537

UDIN: 24096537BKFSN6686

Bengaluru

11 November 2024

TRIVENI TURBINE LIMITED
 Regd. Office: A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
 Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
 CIN : L29110UP1995PLC041834

Statement of standalone unaudited financial results for quarter and six months ended September 30, 2024						
(₹ in millions, except per share data)						
Particulars	Quarter ended			Six Months ended		Year ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	4,688	3,954	3,269	8,642	6,282	13,786
2. Other income	176	168	120	344	229	558
Total income	4,864	4,122	3,389	8,986	6,511	14,344
3. Expenses						
(a) Cost of materials consumed	2,259	1,844	2,187	4,103	4,074	8,332
(b) Changes in inventories of finished goods and work-in-progress	247	319	(328)	566	(513)	(380)
(c) Employee benefits expense	430	391	350	821	710	1,417
(d) Finance costs	7	8	6	15	13	26
(e) Depreciation and amortisation expenses	51	50	49	101	96	199
(f) Other expenses	659	578	472	1,237	898	1,913
Total expenses	3,653	3,190	2,736	6,843	5,278	11,507
4. Profit before tax	1,211	932	653	2,143	1,233	2,837
5. Tax expense:						
- Current tax	312	221	169	533	323	722
- Deferred tax	(1)	17	(2)	16	(9)	25
Total tax expense	311	238	167	549	314	747
6. Profit after tax for the period/ year	900	694	486	1,594	919	2,090
7. Other comprehensive income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(4)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	1
B. (i) Items that will be reclassified to profit or loss	(104)	32	12	(72)	47	44
(ii) Income tax relating to items that will be reclassified to profit or loss	26	(8)	(3)	18	(12)	(11)
	(78)	24	9	(54)	35	30
8. Total comprehensive income for the period/year	822	718	495	1,540	954	2,120
9. Paid up equity share capital (face value ₹1/-)	318	318	318	318	318	318
10. Other equity						7,328
11. Earnings per share of ₹ 1/- each - (not annualised)						
(a) Basic (in ₹)	2.83	2.18	1.53	5.01	2.89	6.58
(b) Diluted (in ₹)	2.83	2.18	1.53	5.01	2.89	6.58

See accompanying notes to the standalone financial results



TRIVENI TURBINE LIMITED
Statement of standalone assets and liabilities

(₹ in millions)

Particulars	As at September 30, 2024	As at March 31, 2024
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	2,597	2,641
Capital work-in-progress	-	13
Intangible assets	28	36
Financial assets		
i. Investments in subsidiaries and joint venture	495	370
ii. Other financial assets	62	261
Other non-current assets	20	7
Income tax assets (net)	59	59
Total non-current assets	3,261	3,387
Current assets		
Inventories	1,891	2,217
Financial assets		
i. Investments	3,590	3,633
ii. Trade receivables	2,098	1,250
iii. Cash and cash equivalents	38	54
iv. Bank balances other than cash and cash equivalents	4,427	2,845
v. Other financial assets	222	220
Other current assets	413	312
Total current assets	12,679	10,531
TOTAL ASSETS	15,940	13,918
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	318	318
Other equity	8,467	7,328
Total equity	8,785	7,646
LIABILITIES		
Financial liabilities		
i. Lease liabilities	21	24
Provisions	109	97
Deferred tax liabilities (net)	78	80
Total non-current liabilities	208	201
Current liabilities		
Financial liabilities		
i. Lease liabilities	7	7
ii. Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	479	503
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,632	1,089
iii. Other financial liabilities	235	160
Other current liabilities	3,980	3,767
Provisions	367	347
Income tax liabilities (net)	247	198
Total current liabilities	6,947	6,071
Total liabilities	7,155	6,272
TOTAL EQUITY AND LIABILITIES	15,940	13,918



TRIVENI TURBINE LIMITED
Statement of standalone cash flows

(₹ in millions)

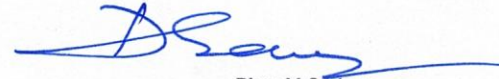
Particulars	Six months ended	
	September 30, 2024	September 30, 2023
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit before tax	2,143	1,233
Adjustments for		
Depreciation and amortisation expenses	101	96
Net gain on current investments measured at fair value through profit and loss	(147)	(123)
Share based payments to employees	13	-
Interest income	(162)	(102)
Provision for doubtful advances	-	22
Allowance for non moving inventories	-	(2)
Impairment loss on financial assets (including reversals of impairment losses)	102	-
Finance costs	15	13
Unrealised foreign gains- (net)	(12)	(9)
Mark-to-market (gains)/losses on derivatives	1	14
Working capital adjustments :		
Change in inventories	326	(577)
Change in trade receivables	(936)	(350)
Change in other financial assets	(60)	2
Change in other assets	(100)	(34)
Change in trade payables	518	668
Change in other financial liabilities	19	(103)
Change in other liabilities	213	740
Change in provisions	32	1
Cash generated from operations	2,066	1,489
Income tax paid (net of refunds)	(485)	(309)
Net cash inflow from operating activities	1,581	1,180
Cash flows from investing activities		
Purchase of property, plant and equipment	(54)	(189)
Net Decrease/(increase) in current investment	(200)	(314)
Investment in subsidiary	(126)	-
Investment in joint venture	-	(25)
(Investment)/redemption in/of deposits with financial institutions	390	(298)
(Investment)/redemption in/of bank deposits	(1,331)	(452)
Interest received	155	78
Net cash outflow from investing activities	(1,166)	(1,200)
Cash flows from financing activities		
Payment of principal portion of lease liabilities	(3)	(4)
Interest paid on lease liabilities	(1)	(2)
Interest paid	(14)	(12)
Dividend paid to Company's shareholders	(413)	(0)
Net cash outflow from financing activities	(431)	(18)
Net (decrease)/increase in cash and cash equivalents	(16)	(38)
Cash and cash equivalents at the beginning of the year	54	80
Cash and cash equivalents at the end of the period	38	42
Cash and cash equivalents comprises :		
Balances with banks		
- in current accounts	38	41
Cash on hand	0	1
Total	38	42



TRIVENI TURBINE LIMITED
Notes to the standalone unaudited financial results for the quarter and six months ended September 30, 2024

- 1 The above standalone financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and other relevant provisions of the Act .
- 2 The Company primarily operates in a single reportable segment - Power Generating Equipment and Solutions. Accordingly, there are no reportable segments as per Ind AS 108.
- 3 The above unaudited standalone financial results of the Company for the quarter and six months ended September 30, 2024 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 11, 2024. The Statutory Auditors have carried out limited review of the above financial results.
- 4 Subsequent to the quarter ended September 30, 2024, the Hon'ble National Company Law Tribunal vide its order dated October 22, 2024 has approved the reduction of share capital of Triveni Energy Solutions Limited, a Wholly Owned Subsidiary of the Company, from 16,000,000 equity shares of ₹ 10/- each to 8,000,000 equity shares of ₹ 10/- each for a total consideration of ₹ 440.00 million. Accordingly, no adjustments have been made to the financial results for the quarter and six months ended September 30, 2024.
- 5 The unaudited standalone financial results for the quarter ended September 30, 2024 and the year to date results for the period September 30, 2024 have been presented in INR millions to maintain consistency between the financial results prepared in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Financial statements prepared under Section 129 of the Companies Act, 2013 (as amended).

For Triveni Turbine Limited



Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida (U.P)
Date : November 11, 2024



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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Financial Results of Triveni Turbine Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Triveni Turbine Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Triveni Turbine Limited ('the Holding Company'), its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its joint venture (refer Annexure 1 for the list of subsidiaries and joint venture included in the Statement) for the quarter ended 30 September 2024 and the consolidated year to date results for the period 01 April 2024 to 30 September 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Securities and Exchange Board of India Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulation, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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5. We did not review the interim financial results of 3 subsidiaries included in the Statement, whose financial information reflects total assets of ₹ 3,389 million as at 30 September 2024, total revenues of ₹ 650 million and ₹ 1,477 million, total net profit after tax of ₹ 70 million and ₹ 197 million, total comprehensive income of ₹ 70 million and ₹ 197 million for the quarter ended on 30 September 2024 and year-to-date period ended on 30 September 2024 respectively and cash flows (net) of ₹ 274 million for the period ended 30 September 2024, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports has been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, of these subsidiaries, 2 subsidiaries are located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's Management has converted the financial results of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion, in so far as it relates to the balances and affairs of these subsidiaries is based on the review report of other auditors and the conversion adjustments prepared by the Management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement includes the interim financial results of 1 subsidiary, which has not been reviewed by their auditor, whose interim financial results reflects total assets of ₹ 60 million as at 30 September 2024, total revenues of ₹ 0.5 million and ₹ 15 million, net profit/(loss) after tax of ₹ (1) million and ₹ 3 million, total comprehensive profit/(loss) of ₹ (1) million and ₹ 3 million for the quarter ended 30 September 2024 and year-to-date period ended 30 September 2024 respectively, cash flow (net) of ₹ 1 million for the period ended 30 September 2024 as considered in the Statement. The Statement also includes the Group's share of net loss after tax of ₹ 0.6 million and ₹ 0.5 million, and total comprehensive income of ₹ 0.6 million and ₹ 0.5 million for the quarter ended 30 September 2024 and year-to-date period ended 30 September 2024 respectively, in respect of 1 joint venture, based on their interim financial results, which have not been reviewed by their auditor, and has been furnished to us by the Holding Company's Management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, joint venture are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Hemant Maheshwari
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Hemant Maheshwari
Partner
Membership No. 096537
UDIN: 24096537BKFSEO4341

Bengaluru
11 November 2024

Walker Chandio & Co LLP

Annexure 1

List of entities included in the Statement

A. Subsidiaries:

1. Triveni Turbines Europe Private Limited
2. Triveni Turbines DMCC
3. Triveni Turbines Africa (Pty) Ltd
4. Triveni Energy Solutions Limited
5. TSE Engineering (Pty) Ltd
6. Triveni Turbine Americas Inc (w.e.f. 16 February 2024)

B. Joint Venture:

1. Triveni Sports Private Limited (w.e.f. 06 June 2023)

TRIVENI TURBINE LIMITED
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 CIN : L29110UP1995PLC041834

Statement of consolidated unaudited financial results for the quarter and six months ended September 30, 2024						
(₹ in millions, except per share data)						
Particulars	Quarter ended			Six Months ended		Year ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Revenue from operations	5,011	4,633	3,878	9,644	7,642	16,540
2. Other income	196	194	145	390	279	622
Total income	5,207	4,827	4,023	10,034	7,921	17,162
3. Expenses						
(a) Cost of materials consumed	2,303	1,881	2,295	4,184	4,294	8,582
(b) Changes in inventories of finished goods and work-in-progress	239	350	(322)	589	(493)	(390)
(c) Employee benefits expense	517	479	398	996	803	1,613
(d) Finance costs	8	10	6	18	13	27
(e) Depreciation and amortisation expense	61	62	51	123	100	207
(f) Other expenses	838	967	763	1,805	1,586	3,547
Total expenses	3,966	3,749	3,191	7,715	6,303	13,586
4. Profit before tax and share of profit/ (loss) in joint venture	1,241	1,078	832	2,319	1,618	3,576
5. Share of profit/ (loss) of joint venture	(0)	0	(2)	(0)	(2)	2
6. Profit before tax	1,241	1,078	830	2,319	1,616	3,578
7. Tax expense:						
- Current tax	332	257	192	589	376	847
- Deferred tax	(1)	17	(2)	16	(10)	36
Total tax expense	331	274	190	605	366	883
8. Profit after tax for the period/ year	910	804	640	1,714	1,250	2,695
Profit for the period attributable to:						
- Owners of the parent	909	800	642	1,709	1,250	2,692
- Non-controlling interest	1	4	(2)	5	0	3
9. Other comprehensive income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(4)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	1
B. (i) Items that will be reclassified to profit or loss	(72)	49	14	(23)	31	43
(ii) Income tax relating to items that will be reclassified to profit or loss	26	(8)	(3)	18	(12)	(11)
	(46)	41	11	(5)	19	29
Other comprehensive income attributable to:						
- Owners of the parent	(47)	41	11	(6)	18	27
- Non-controlling interest	1	0	(0)	1	1	2
10. Total comprehensive income for the period/year	864	845	651	1,709	1,269	2,724
Total comprehensive income attributable to:						
- Owners of the parent	862	841	653	1,703	1,268	2,719
- Non-controlling interest	2	4	(2)	6	1	5
11. Paid up equity share capital (face value ₹ 1/-)	318	318	318	318	318	318
12. Other equity						9,280
13. Earnings per share of ₹ 1/- each - (not annualised)						
(a) Basic (in ₹)	2.85	2.52	2.02	5.37	3.93	8.47
(b) Diluted (in ₹)	2.85	2.52	2.02	5.37	3.93	8.47



TRIVENI TURBINE LIMITED
Statement of consolidated assets and liabilities

(₹ in millions)

Particulars	As at September 30, 2024	As at March 31, 2024
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	2,815	2,748
Capital work-in-progress	38	14
Goodwill	36	34
Other Intangible assets	36	45
Investments accounted for using equity method	26	27
Financial assets		
i. Other financial assets	65	261
Other non-current assets	30	7
Income tax assets (net)	93	85
Total non-current assets	3,139	3,221
Current assets		
Inventories	1,914	2,263
Financial assets		
i. Investments	4,764	4,556
ii. Trade receivables	2,479	1,781
iii. Cash and cash equivalents	760	291
iv. Bank balances other than cash and cash equivalents	5,111	3,734
v. Other financial assets	310	353
Other current assets	442	338
Total current assets	15,780	13,316
TOTAL ASSETS	18,919	16,537
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	318	318
Other equity	10,581	9,280
Non controlling interest	22	15
Total equity	10,921	9,613
LIABILITIES		
Non-current liabilities		
Financial liabilities		
i. Lease liabilities	63	24
Provisions	139	124
Deferred tax liabilities (net)	87	89
Total non-current liabilities	289	237
Current liabilities		
Financial liabilities		
i. Lease liabilities	41	7
ii. Trade payables		
a) Total outstanding dues of micro enterprises and small enterprises	479	504
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,910	1,242
iii. Other financial liabilities	276	196
Other current liabilities	4,338	4,134
Provisions	402	380
Income tax liabilities (net)	263	224
Total current liabilities	7,709	6,687
Total liabilities	7,998	6,924
TOTAL EQUITY AND LIABILITIES	18,919	16,537



TRIVENI TURBINE LIMITED
Statement of consolidated cash flows

(₹ in millions)

Particulars	Six months ended	
	September 30, 2024	September 30, 2023
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit before tax	2,319	1,618
Adjustments for		
Share of net loss of joint venture accounted for using the equity method	0	2
Depreciation and amortisation expenses	123	100
Net gain on current investments measured at fair value through profit and loss	(184)	(150)
Share based payments to employees	13	-
Interest income	(192)	(125)
Provision for doubtful advances	-	22
Allowance/(reversals) for/of non moving inventories	-	(5)
Impairment loss on financial assets (including reversals of impairment losses)	102	-
Finance costs	18	13
Unrealised foreign gains- (net)	(12)	(5)
Mark-to-market (gains)/ losses on derivatives	1	14
Working capital adjustments :		
Change in inventories	348	(558)
Change in trade receivables	(788)	(210)
Change in other financial assets	25	(46)
Change in other assets	(103)	27
Change in trade payables	644	795
Change in other financial liabilities	84	(125)
Change in other liabilities	205	565
Change in provisions	36	4
Cash generated from operations	2,639	1,936
Income tax paid (net of refunds)	(558)	(342)
Net cash inflow from operating activities	2,081	1,594
Cash flows from investing activities		
Purchase of property, plant and equipment	(131)	(203)
Net Decrease/(increase) in current investment	(413)	(400)
Investment in joint venture	-	(25)
(Investment)/redemption in/of deposits with financial institutions	390	(298)
(Investment)/redemption in/of bank deposits	(1,179)	(411)
Interest received	195	99
Net cash outflow from investing activities	(1,138)	(1,238)
Cash flows from financing activities		
Payment of principal portion of lease liabilities	(17)	(4)
Interest paid on lease liabilities	(3)	(2)
Interest paid	(15)	(11)
Dividend paid to Company's shareholders	(413)	(0)
Net cash outflow from financing activities	(448)	(17)
Increase in cash and cash equivalents due to foreign exchange variation	(26)	8
Net (decrease)/increase in cash and cash equivalents	469	347
Cash and cash equivalents at the beginning of the year	291	297
Cash and cash equivalents at the end of the period	760	644
Cash and cash equivalents comprises :		
Balances with banks		
- in current accounts	759	643
Cash on hand	1	1
Total	760	644



TRIVENI TURBINE LIMITED

Notes to the consolidated unaudited financial results for the quarter and six months ended September 30, 2024

- 1 The above consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting standards) Rules as amended from time to time and other relevant provisions of the Act .
- 2 The Company and its subsidiaries (together referred to as the 'Group') primarily operate in a single reportable segment - Power Generating Equipment and Solutions. Accordingly, there are no reportable segments as per Ind AS 108.
- 3 The unaudited standalone results of the Company are available on the Company's website (www.triveniturbines.com), website of BSE (www.bseindia.com) and NSE (www.nseindia.com). Summarised standalone financial performance of the Parent Company is as under :

(₹ in millions)

Particulars	Quarter ended			Six months ended		Year ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	4,688	3,954	3,269	8,642	6,282	13,786
Profit before tax	1,211	932	653	2,143	1,233	2,837
Net profit after tax	900	694	486	1,594	919	2,090
Total comprehensive income	822	718	495	1,540	954	2,120

- 4 The above unaudited consolidated financial results of the Company for the quarter and six months ended September 30, 2024 have been reviewed and recommended for adoption by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 11, 2024. The Statutory Auditors have carried out limited review of the above financial results.
- 5 The unaudited consolidated financial results for the quarter ended September 30, 2024 and the year to date results for the period September 30, 2024 have been presented in INR millions to maintain consistency between the financial results prepared in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and Financial statements prepared under Section 129 of the Companies Act, 2013 (as amended).

For Triveni Turbine Limited



Dhruv M. Sawhney
Chairman & Managing Director

Place : Noida (U.P)
Date : November 11, 2024



TRIVENI TURBINE LIMITED
Regd. Office : A-44, Hosiery Complex, Phase II Extension, Noida, U.P. - 201 305
Corp. Office : 8th Floor, Express Trade Towers, 15-16, Sector-16A, Noida, U.P - 201 301
Website : www.triveniturbines.com
CIN : L29110UP1995PLC041834

Statement of Consolidated unaudited Financial Results for the Quarter and six months ended September 30, 2024

(₹ in Millions, except per share data)

Particulars	Quarter Ended		Six month Ended		Year Ended
	30-Sep-2024 (Unaudited)	30-Sep-2023 (Unaudited)	30-Sep-2024 (Unaudited)	30-Sep-2023 (Unaudited)	31-Mar-2024 (Audited)
Total Income from Operations	5,011	3,878	9,644	7,642	16,540
Net Profit/(Loss) for the period before tax	1,241	830	2,319	1,616	3,578
Net Profit/(Loss) for the period after tax	910	640	1,714	1,250	2,695
Total Comprehensive income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	864	651	1,709	1,269	2,724
Equity Share Capital	318	318	318	318	318
Other Equity					9,280
Earnings per share of ₹ 1/- each (not annualised)					
(a) Basic (in ₹)	2.85	2.02	5.37	3.93	8.47
(b) Diluted (in ₹)	2.85	2.02	5.37	3.93	8.47

Notes :

1. Summarised Standalone unaudited Financial Performance of the Company is as under :

Particulars	Quarter Ended		Six month Ended		Year Ended
	30-Sep-2024 (Unaudited)	30-Sep-2023 (Unaudited)	30-Sep-2024 (Unaudited)	30-Sep-2023 (Unaudited)	31-Mar-2024 (Audited)
Total Income from Operations	4,688	3,269	8,642	6,282	13,786
Profit/(Loss) before tax	1,211	653	2,143	1,233	2,837
Profit/(Loss) after tax	900	486	1,594	919	2,090
Total Comprehensive Income	822	495	1,540	954	2,120

2 The above is an extract of the detailed format of unaudited financial results for the quarter and six months ended September 30, 2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and six months ended September 30, 2024 are available on the Stock Exchange's websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.triveniturbines.com).

For Triveni Turbine Limited



Dhruv M. Sawhney

Chairman & Managing Director

Place : Noida

Date : November 11, 2024

