



# Prudential Sugar Corporation Limited

Regd. Office : "Akash Ganga" Plot No. 144, Srinagar Colony, Hyderabad - 500 073. T.S. INDIA  
Tel : +91-40-67334412, Fax : +91-40-67334433 | Email : psclsugar@gmail.com | www.prudentialsugar.com  
CIN : L15432TG1990PLC032731

Ref: PSCL/SE/2023-24/Aug -

Date: 14/08/2024

To  
The General Manager,  
Corporate Relations Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, **Mumbai - 400001.**  
Maharashtra State, India.  
**Script Code: 500342**

To  
Asst Vice President,  
**National Stock Exchange of India Limited**  
Exchange Plaza Block G, C 1,  
Bandra Kurla Complex, G Block, Bandra East,  
**Mumbai - 400051.**  
Maharashtra State, India.  
**Script Code: PRUDMOULI**

To  
**The Calcutta Stock Exchange Limited,**  
#7, Lyons Range, Murgighata,  
Dalhousie, **Kolkata - 700001,**  
West Bengal State, India.  
**Script Code: 026037**

Dear Sir/Madam,

***Sub: Outcome of the Board Meeting held on Wednesday August 14, 2024  
of Prudential Sugar Corporation Limited***

***Ref: Regulation 33 & 47 of SEBI (Listing Obligations and Disclosure  
Requirement) Regulations, 2015***

In just concluded Meeting of the Board Directors of the Company, the Board has considered and approved:

1. Unaudited (Standalone and Consolidated) Financial Statements for the 1st Quarter Ended June 30, 2024 (annexed herewith);
2. Limited Review Report from the Statutory Auditor on Unaudited (Standalone and Consolidated) Financial Statements for the 1st Quarter Ended June 30, 2024 (annexed herewith);

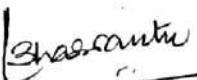
We hereby submit that the Board Meeting had commenced at 05:30 P.M. and concluded at 06:45 P.M. for your information.

This information is also uploaded on the Company Website: [www.prudentialsugar.com](http://www.prudentialsugar.com).

We request you to take the above information on record and acknowledge receipt of the same.

Thanking you,

Yours Truly,  
**For Prudential Sugar Corporation Limited**

  
**Authorised Signatory**  
Encl.: as above



**PRUDENTIAL SUGAR CORPORATION LIMITED**  
CIN: L15432TG1990C032731

Reg. off Add: Akash Ganga, Plot No. 144, Srinagar Colony, Hyderabad - 500 073, Telangana State, India

(Rs. In Lakhs)

S.No.	Part - I: Standalone & Consolidated Statement of Unaudited Results for the Quarter Ended June 30, 2024	Standalone				Consolidated			
		3 Months Ended		Year Ended		3 Months Ended		Year Ended	
		30-06-2024 Unaudited	31-03-2024 Audited	30-06-2023 Unaudited	31-03-2024 Audited	30-06-2024 Unaudited	31-03-2024 Audited	30-06-2023 Unaudited	31-03-2024 Audited
1	<b>Revenue</b>								
	a) Income from operations	3,403.97	7,095.89	718.43	10,483.54	3,403.97	7,095.88	718.43	10,483.54
	b) Other Income	89.99	146.12	90.07	412.84	273.50	172.18	203.42	809.76
	<b>Total Revenue (a+b)</b>	<b>3,493.96</b>	<b>7,242.00</b>	<b>808.50</b>	<b>10,896.38</b>	<b>3,677.47</b>	<b>7,268.06</b>	<b>921.85</b>	<b>11,293.30</b>
2	<b>Expenses</b>								
	a) Cost of Materials Consumed	-	-	-	-	-	-	-	-
	b) Purchase of stock-in-trade	3,361.13	6,566.66	649.43	9,610.14	3,361.13	6,566.66	649.42	9,610.14
	c) Changes in inventories of finished goods, work-in-progress and stock-in-Trade	-5.96	-	-	-	-5.96	-	-	-
	d) Employee benefits expenses	13.60	52.43	9.12	84.66	27.85	52.43	15.20	102.36
	e) Finance Cost	61.07	79.35	-	79.35	61.07	79.35	-	79.35
	f) Depreciation and amortization expense	0.21	0.24	0.24	0.95	0.21	0.24	0.24	0.95
	g) Other expenses	40.89	478.21	22.31	605.24	46.69	479.97	25.17	613.30
	<b>Total Expenses</b>	<b>3,470.94</b>	<b>7,176.89</b>	<b>681.10</b>	<b>10,380.34</b>	<b>3,490.99</b>	<b>7,178.65</b>	<b>690.03</b>	<b>10,406.10</b>
3	Profit / (Loss) from operations before exceptional items (1-2)	23.01	65.11	127.40	516.04	186.48	89.41	231.82	887.20
4	Exceptional Items	-	43.46	-	43.46	-	43.46	-	43.46
5	Profit / (Loss) from before tax (3+4)	23.01	21.65	127.40	472.58	186.48	45.95	231.82	843.74
6	<b>Tax Expense</b>								
	(a) Current Tax	5.59	-10.71	35.44	114.78	51.07	-3.95	64.49	215.03
	(b) Deferred Tax	-	-	-	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>5.59</b>	<b>-10.71</b>	<b>35.44</b>	<b>114.78</b>	<b>51.07</b>	<b>-3.95</b>	<b>64.49</b>	<b>215.03</b>
7	Net Profit / (Loss) after tax but before prior period items (5-6)	17.42	32.36	91.96	357.80	135.42	49.90	167.33	625.70
8	Share of Profit/(loss) of Subsidiary, Associate and JV using for Equity Method	-	-	-	-	-	-	-	-
9	Total Profit/(loss) for period from Continuing Operations (7+8)	-	-	-	-	-	-	-	-
10	Prior period item	-	-	-	-	-	-	-	-
11	<b>Net Profit / (Loss) after taxes, Extraordinary items, Prior period items (9+10)</b>	<b>17.42</b>	<b>32.36</b>	<b>91.96</b>	<b>357.80</b>	<b>135.42</b>	<b>49.90</b>	<b>167.33</b>	<b>625.70</b>
12	<b>Other Comprehensive Income</b>								
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income-tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income-tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	Other Comprehensive Income (net)	-	-	-	-	-	-	-	-
13	<b>Total Comprehensive Income for the Period (11+12)</b>	<b>17.42</b>	<b>32.36</b>	<b>91.96</b>	<b>357.80</b>	<b>135.42</b>	<b>49.90</b>	<b>167.33</b>	<b>625.70</b>
14	Paid-up equity share capital of Rs.10 Each	3,225.20	3,225.20	3,233.20	3,225.20	3,225.20	3,225.20	3,233.20	3,225.20
15	Other Equity	-	-	-	-	-	-	-	-
16	<b>i) Earnings Per Share (before extraordinary items) (of Rs.10/- each) [not annualized]:</b>								
	a) Basic	0.05	0.10	0.28	0.64	0.42	0.15	0.52	1.94
	b) Diluted	0.05	0.10	0.28	0.64	0.41	0.15	0.52	1.94
	<b>ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) [not annualized]:</b>								
	a) Basic	0.05	0.10	0.28	0.64	0.42	0.15	0.52	1.94
	b) Diluted	0.05	0.10	0.28	0.64	0.41	0.15	0.52	1.94
	See accompanying note to the Financial Results								

**Notes:**

- The above unaudited (Standalone and Consolidated) financial results have been reviewed by the Audit Committee of its meeting held on 14.08.2024 and the same were approved and taken on record by the Board of Directors at its meeting held on the same day.
- The Statutory Auditors of the Company have carried out the Limited review of the above unaudited financial results for the Quarter ended June 30, 2024.
- Previous period's figures have been rearranged / regrouped wherever necessary
- The quarterly unaudited Financial results for the Quarter ended June 30, 2024 are available on the Company's Website i.e., www.pscsugar.com and also available on BSE website i.e., www.bseindia.com and NSE Website i.e., www.nseindia.com.

For Prudential Sugar Corporation Limited



*Vinod Kumar Baid*  
Vinod Kumar Baid  
Director  
DIN: 00010142

Date: 14.08.2024  
Place: Hyderabad

Independent Auditor's Review Report on unaudited quarterly consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors,  
**Prudential Sugar Corporation Limited (Holding Company)**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Prudential Sugar Corporation Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its subsidiaries for the quarter ended 30<sup>th</sup> June 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
- Prudential Ammana Sugars Limited (100% Wholly owned Subsidiary Company)
5. Based on our review conducted as stated in paragraph 3 above nothing has come to our attention, except as stated below, that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material



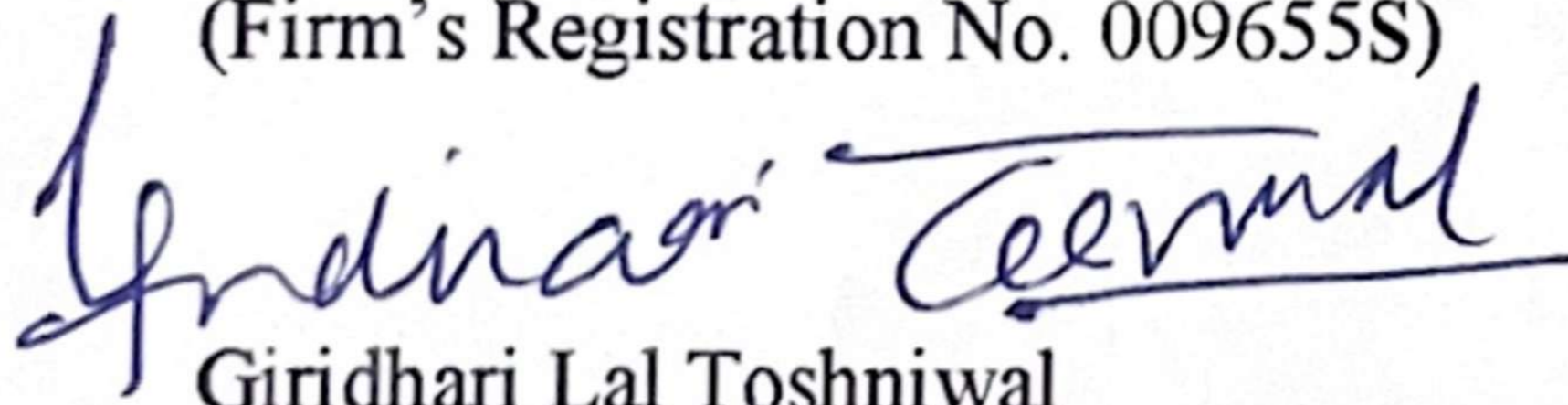
misstatement, subject to the below:

- The accounts of the company are not prepared as per the IND AS norms,
  - Advances have been paid/received to/from various parties, the details, confirmation/reconciliation/purpose is yet to be provided,
  - The Balances of Current Assets, Other Non-Current Assets, Current Liabilities, Non-Current Liabilities, Other Non-Current Liabilities & Other Current Liabilities are subject to confirmations/reconciliations,
  - The Company has various legal cases pending before Hon'ble Courts & other Government authorities, at various levels, the outcome of these cases cannot be ascertained,
  - The impact of all the above is unascertainable.
6. We did review the interim financial results of subsidiaries included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total revenues of Rs.24,068.63 Thousands, total netprofit/(loss) after tax of Rs. 11799.28 Thousands and total comprehensive income / (loss) of Rs. NIL for the quarter ended 30<sup>th</sup> June 2024, as considered in the consolidated unaudited financial results.

These interim financial statements / financial information / financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Consolidated Financial Statement is not modified in respect of the above matters.

For PPKG & Co.  
Chartered Accountants  
(Firm's Registration No. 009655S)



Giridhari Lal Toshniwal  
(Partner)  
(Membership No. 205140)  
UDIN: 24205140BKALKJ5991

Place: Hyderabad  
Date: 14th August 2024

Independent Auditor's Review Report on unaudited quarterly standalone financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,  
The Board of Directors of  
**Prudential Sugar Corporation Limited**

We have reviewed the accompanying statement of unaudited financial results of Prudential Sugar Corporation Limited for the period ended 30<sup>th</sup> June 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above nothing has come to our attention, except as stated below, that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to

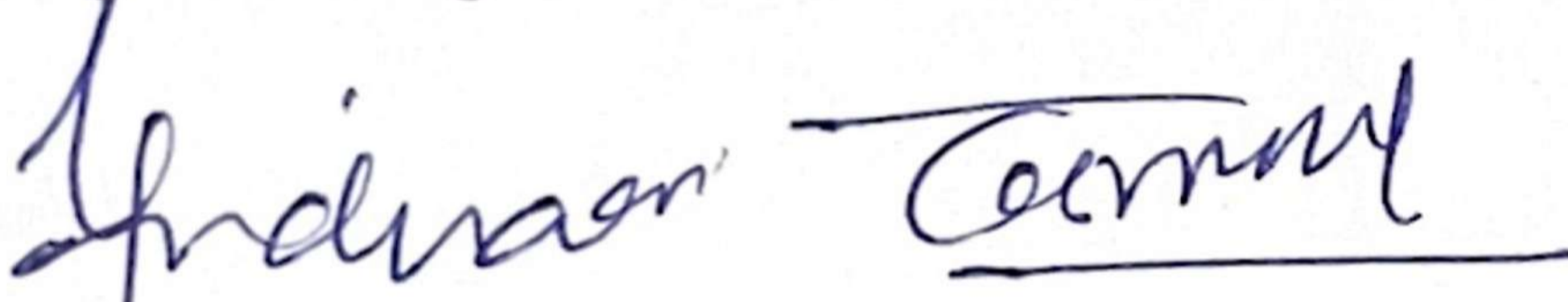
be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement, subject to the below:

- The accounts of the company are not prepared as per the IND AS norms,
- Advances have been paid/received to/from various parties, the details, confirmation/reconciliation/purpose is yet to be provided,
- The Balances of Current Assets, Other Non-Current Assets, Current Liabilities, Non-Current Liabilities, Other Non-Current Liabilities & Other Current Liabilities are subject to confirmations/reconciliations,
- The Company has various legal cases pending before Hon'ble Courts & other Government authorities, at various levels, the outcome of these cases cannot be ascertained,

The impact of all the above is unascertainable.

Subject to stated above, our conclusion on the Statement is not modified.

For PPKG & Co.  
Chartered Accountants  
(Firm's Registration No. 009655S)



Giridhari Lal Toshniwal  
(Partner)

(Membership No. 205140)

UDIN: 24205140BKALKI9973

Place: Hyderabad

Date: 14<sup>th</sup> August 2024