



GUJARAT INTRUX LIMITED
STEEL AND ALLOY STEEL
CASTING MANUFACTURERS

GIL/SEC/OCT/022/2024-25

25th October, 2024

To,
BSE LTD.
25th FLOOR, P. J. TOWER
DALAL STREET,
MUMBAI-400 001.

SUB.: PUBLICATION OF FINANCIAL RESULTS IN NEWSPAPER

Dear Sir/Madam,

With reference to above subject, we enclosed herewith copy of Newspaper Cutting of Financial Results published in the following Newspapers.

- (1) **The Economic Times:** English language (Ahmadabad Edition)
Dated October, 25 2024, Friday.
- (2) **Nav Gujarat Samay:** Gujarati language (Ahmadabad Edition)
Dated October 25, 2024, Friday.

Kindly take the same in your record.

Thank you

Yours sincerely,

For **Gujarat Intrux Limited**

Rajyaguru
Sagar
Rameshbhai

Digitally signed by
Rajyaguru Sagar
Rameshbhai
Date: 2024.10.25
12:12:17 +05'30'

SAGAR RAJYAGURU

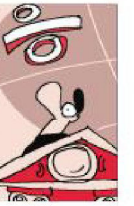
Company Secretary & Compliance Officer

Encl.: As above

CIN No. L27100GJ1992PLC016917
REGD. OFFICE & WORKS :
Survey No. 84/P.
17 Km. Rajkot-Gondal Road,
Village Shapar. Pin-360 024.
RAJKOT (INDIA)

Phone : +91 - 2827 - 252851,
e-mail : info@intrucastindia.com,
info@gujaratintrux.com
Website : www.intrucastindia.com
www.gujaratintrux.com





Market Trends

STOCK INDICES	% CHANGE
Nifty 50	24399 0.15
BSE Sensex	80065 0.02

MSCI INDIA	1736	0.21	Japan[Nikkei]	38143	0.10
MSCI EM	3002	0.60	Hong Kong[HSI]	20490	1.30
MSCI BRIC	673	4.99	S.Korea[Kospi]	2581	0.72
MSCI WORLD	17285	0.17	Singapore[STI]	3605	0.12

OIL (\$/BRL)

DUBAI CRUDE	75.77
Absolute Change	0.06

GOLD RATE

	US (\$/Oz)	India (₹/10Gm)
OPEN	2742.50	75520.00
LAST*	2714.20	75519.00
Prev(% chg)	-1.16	-0.19

FOREX RATE (₹-₹ Exchange Rate)

	OPEN	LAST*
	84.07	84.04

*At 6 pm IST Source: Bloomberg, MCX, ETG

MARGIN SQUEEZE Raw material inflation led by leaf tobacco and paper a key factor Costs a Drag on ITC's Q2, D-St Show may Stay Muted

Kiran Somvanshi

ET Intelligence Group: ITC's September quarter performance was characterised by a strong uptick in revenue growth but a sharp slip in profitability. While the top line rose 16% to cross the ₹20,000 crore mark driven by the agriculture and hotel business segments, the operating profit margin dropped 330 bps to 31.1%.

Raw material cost inflation was the single biggest factor that hurt margins. The raw material cost surged 29% year-on-year led by the rise in prices of leaf tobacco and wood. The raw material cost as a proportion of sales rose from 40.2% in the same quarter last year to 44.6% this year.

The cigarette business revenues rose 7% with differentiated and premium brands doing well. However, the segment's margins dropped 100 bps due to severe cost escalation of leaf tobacco prices despite measures such as cost rationalisation and price increases.

In fact, except for the hotel business, all other segments suffered a decline in their profitability. The hotel business revenues grew 12% on a high base quarter with over 130bps improvement in margins. Food & beverages, retail and wedding businesses drove the growth in the segment.

Subdued Show

ITC: Standalone September Quarter Performance Snapshot

Parameters	₹ crore	YoY % Chg	Parameters	₹ crore	YoY % Chg
Gross Sales	20,360	16	EBITDA	7,214	4
Cigarette	8,177	7	Cigarette	5,023	5
FMCG	5,578	5	FMCG	442	1
Hotels	728	12	Hotels	151	20
Paper & Packaging	2,114	2	Paper & Packaging	242	-23
Agri Business	5,780	47	Agri Business	455	27
			Op Profit Margin*	31.1	-330 bps
			Net Profit	5,079	3

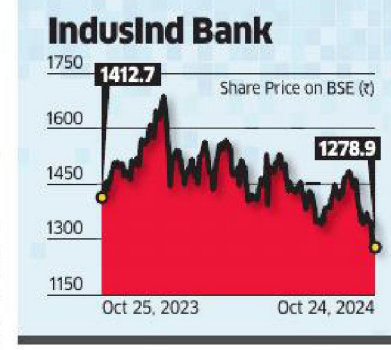
(*% of net sales)

The agribusiness revenues surged 47% on the back of leaf tobacco and value-added agri products like coffee, fruits, vegetables and spices. The FMCG business revenues grew at a modest 5% with the notebooks segment impacted by high base effect and opportunistic play by local brands in the wake of a sharp drop in paper prices. As a result, the segment margin dropped 37 bps to 7.9%. The paper & packaging business was the worst-performing segment with 2% growth in revenues and a 23% drop in profit. Unseasonal rains adversely impacted wood availability, quality and procurement price. The segment witnessed subdued realisation amidst a surge in domestic wood prices and ocean freights. This led to the margin declining by 380 bps.

With modest gains of nearly 9%, the ITC stock has underperformed the benchmark index over the past one year. The stock closed nearly 2% lower on Thursday in anticipation of a subdued quarterly show. The actual performance may further worsen the negative market sentiment.

COVER TO HELP HANDLE ANY BALANCE SHEET EVENTUALITY: KATHPALIA IndusInd Provides More for Loan Losses, Q2 Net Profit Falls 39%

Scaling back microloan book hits NIMs, NPAs rise; lender confident of uptick ahead



Our Bureau

Mumbai: Private sector lender IndusInd Bank posted a 39% fall in its September quarter net profit to ₹1,325 crore on the back of higher provisions. Analysts tracked by Bloomberg had estimated the net profit to be ₹2,214 crore. The bank had reported a net profit of ₹2,181 crore in the same quarter a year ago.

"If you look at our profitability, our profit could have been ₹1,733 crore, but we took a provision of ₹525 crore just to make sure that we are well fortified to take care of any eventuality on the balance sheet," said Sumant Kathpalia, managing director of IndusInd Bank.

The lender posted a 5% growth in its net interest income to ₹5,347 crore. Meanwhile, the net interest margin for the quarter under review stood at 4.08%, down by 21 bps from 4.29% reported in the quarter last year.

The scaling back of growth in the mi-

crofinance book led to a contraction in the net interest margin (NIM).

"In the next few quarters, if the microfinance book comes back, we should see NIMs back at original levels of 4.2-4.3%," Kathpalia said.

In terms of asset quality, the gross non-performing asset (NPA) ratio increased by 9 basis points year-on-year to 2.11%, while the net NPA ratio expanded by 7 basis points to 0.64%.

Kathpalia said the lender held contingent provisions of ₹1,525 crore outside its provision coverage ratio due to the challenging business environment.

The bank's total loan book grew 13% year-on-year to ₹3.57 lakh crore. The bank slowed down unsecured loans as it saw higher delinquencies. Outstanding slippages on the microfinance book stood at ₹2,259 crore, higher than ₹1,988 crore in the June quarter. Delinquencies in the microfinance book are prominently from Bihar, Jharkhand and Maharashtra.

Kathpalia added that the microfinance and vehicle finance portfolios should grow in the second half of the fiscal year.

"We have to watch RoAs (return on assets) a lot, which come from these two businesses — microfinance as well as vehicle finance," he said. "The vehicle finance volumes are picking up, so we should see the business coming back to where it is. In the microfinance business, we have to be a little watchful."

The banks grew deposits by 15% on-year to ₹4.12 lakh crore.

"Almost all consumer segments — vehicle, cards, microfinance — saw a sequential deterioration in the asset quality, with slippages for consumer segment rising 13% sequentially," said Pranav Gundlappa, analyst with Bernstein. "With loan growth for the first half at 13%, meeting the full year growth guidance of 18-23% and credit quality guidance becomes increasingly challenging."

NIFTY FMCG INDEX PLUNGES 2.8%, BIGGEST SINGLE-DAY DROP IN 28 MONTHS HUL Sneezes, FMCG Catches a Cold

Ruchita Sonawane

Mumbai: Stocks of fast-moving consumer goods (FMCG) tumbled on Thursday, driven by concerns over sector leader Hindustan Unilever's (HUL) declining revenue.

The Nifty FMCG Index plunged nearly 3%, its steepest single-day drop in 28 months after HUL's second-quarter results missed expectations, disappointing investors. Analysts anticipate continued margin pressure for consumer companies in the near term due to rising raw material costs and weak urban demand.

The Nifty FMCG shed 2.8%, while the

benchmark Nifty dipped 0.15%. The sectoral index declined nearly 12% last month compared to the 6% fall in the Nifty 50.

"HUL's commentary highlighted the slowdown in the urban segment, mirroring what we saw with Nestle and Tata Consumer Products," said Preyam Tolia, senior research analyst at Axis Securities. "While rural demand remains stable, margin pressure is likely to persist due to volatility in palm oil and crude oil prices."

Tolia also noted that ITC's diversified business might shield it from the full impact on margins, but investors will watch closely for further guidance on urban demand.

HUL stock fell 5.8%, while Colgate Palmolive and Marico dropped 3.4% and 3.2%, respectively. Godrej Consumer Products declined 3%, and Britannia Industries, Dabur, and Nestle were down by about 2%. Tata Consumer Products declined by 1.67% and ITC by 2%. Earlier this week, Nestle India chairman Suresh Narayanan warned that the FMCG sector is grappling with sluggish demand, driven by a combination of factors, including rising food inflation.

Many analysts highlighted the challenges posed by inflationary pressures, which are affecting consumer spending and dampening growth in the sector.

A Monk Who Trades

What happened?
I thought trading would make me rich but I lost a lot of money!

In fact, I kept trading in the financial markets thinking I'll make profits.
But I like chasing quick meals!

Chasing quick money blinds you to the real risks. Sustainable gains take time and knowledge.

I've learned my lesson—patience and knowledge are the key.

Remember, never invest without adequate research and knowledge of financial markets.

DID YOU KNOW? Invest wisely—understand the risks. Educate yourself before diving in!

Issued in public interest by Multi Commodity Exchange Investor Protection Fund

MCX METAL & ENERGY Trade with Trust

MCX INVESTOR PROTECTION FUND

A TRULY INDIAN FOUNDRY WITH A GLOBAL PRESENCE!

GUJARAT INTRUX LIMITED
CIN : L27100GJ1992PLC016917
Regd. Office : Survey No. 84/P, 17 K.M. Rajkot-Gondal Road, Village : Shapar, Dist. Rajkot-360 024, India

EXTRACT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2024

Particulars	Quarter ended 30.09.2024	Year to date figures 30.09.2024	Corresponding 3 Months ended in the previous year 30.09.2023	Year to date previous year ended 31.03.2024
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
Total Income from operations (net)	1640.16	3199.19	1535.32	5720.18
Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	352.59	701.07	326.23	1015.69
Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	352.59	701.07	326.23	1015.69
Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	270.47	530.78	234.59	741.48
Total Comprehensive Income for the period [(Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	270.47	530.78	234.59	735.82
Equity Share Capital	343.53	343.53	343.53	343.53
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous year)	5802.61	5802.61	5508.70	5855.84
Earning Per Share (before extraordinary items) (of Rs.10/- each) (not annualised except last column)				
Basic :	7.87	15.45	6.83	21.42
Diluted :	7.87	15.45	6.83	21.42
Earning Per Share (after extraordinary items) (of Rs.10/- each) (not annualised except last column)				
Basic :	7.87	15.45	6.83	21.42
Diluted :	7.87	15.45	6.83	21.42

Notes:

[1] The above is an extract of the detailed format of Financial Results for the quarter and half year ended on 30.09.2024 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof. The full format of the financial results are available on the website of BSE at www.bseindia.com and on Company's website at www.gujaratintrux.com.

[2] This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

FOR AND ON BEHALF OF THE BOARD OF GUJARAT INTRUX LIMITED

DHIRAJ D. PAMBHAR
MANAGING DIRECTOR
DIN : 00187371

GUJARAT INTRUX LIMITED
STEEL AND ALLOY STEEL SAND CASTING
Survey No. 84/P, 17 K.M. Rajkot-Gondal Road, Village : Shapar, Dist. : Rajkot-360 024, India
Phone : 02827-252851 www.gujaratintrux.com

SK FINANCE LIMITED

Registered Office: G-1-2, New Market, Khasa Kothi, Jaipur, Rajasthan - 302001
E-mail: info@skfin.in | Phone : 0141-4161300
CIN: U65923RJ1994PLC009051

Extract of unaudited financial results for the quarter ended September 30, 2024

[Regulation 52 (8), read with Regulation 52 (4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")]

(₹ in lakhs except otherwise stated)

S. No.	Particulars	Quarter ended		Year ended
		September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Total Income from Operations	58,855.36	45,477.62	1,79,119.46
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	9,974.02	9,541.19	39,932.13
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	9,974.02	9,541.19	39,932.13
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	8,077.63	7,268.57	31,192.33
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	7,972.25	7,126.36	31,090.04
6	Paid up Equity Share Capital	1,338.53	644.35	1,337.44
7	Reserves (Excluding Revaluation Reserve)	3,25,103.07	2,64,480.56	3,09,520.66
8	Securities Premium Account	2,09,999.86	1,82,387.08	2,09,539.12
9	Net Worth	3,25,497.30	2,64,625.14	3,10,053.95
10	Paid up Debt Capital / Outstanding Debt	9,92,638.19	7,57,716.17	8,93,487.97
11	Outstanding Redeemable Preference Shares	Not Applicable	Not Applicable	Not Applicable
12	Debt Equity Ratio	3.05	2.86	2.88
13	Earnings Per Share (of Rs. 1 each) (for continuing and discontinued operations)#			
	Basic	6.04	6.06	25.00
	Diluted	5.99	5.98	24.70
14	Capital Redemption Reserve	Not Applicable	Not Applicable	Not Applicable
15	Debt Redemption Reserve	Not Applicable	Not Applicable	Not Applicable
16	Debt Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable
17	Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable

Earning per share for the interim periods is not annualized.

Notes:

(a) The above is an extract of the detailed unaudited quarterly financial results filed with Stock Exchange under Regulation 52 of the LODR Regulations. The full format of the unaudited quarterly financial results is available on the websites of the BSE Ltd. (www.bseindia.com) and the website of the Company (www.skfin.in).

(b) For the other line items referred in regulation 52(4) of the LODR Regulations, the pertinent disclosures have been made to the BSE Ltd. and can be accessed on www.bseindia.com.

(c) There is no impact on net profit / loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies for the quarter ended September 30, 2024.

(d) The previous period's / year's figures have been regrouped / reclassified, wherever necessary, to correspond with the current period's / year's classification / disclosure.

(e) The basic / diluted earning per share for the prior periods have been restated considering the face value of Rs. 1/- each in accordance with the Ind AS 33- Earnings per share.

For and on behalf of the Board of Directors

Sd/-
Rajendra Kumar Setia
Managing Director & CEO
DIN- 00957374

Place : Jaipur
Date : October 24, 2024

1800 1039 039 | www.skfin.in

