



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

30th October 2024
IOLCP/CGC/2024

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Security Symbol: IOLCP

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
Security Code: 524164

Dear Sir,

Sub: Reaffirmation of Credit Rating

Pursuant to Regulation 30 and any other provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that CARE Ratings Limited vide its letter dated 29th October 2024 has reaffirmed the Credit Rating for the enhanced banking facilities availed by the Company. The details of which are as under:

Facilities	Amount (Rs. Crore)	Rating	Rating Action
Long Term Bank Facilities (Fund Based Working Capital)	200 (Enhanced from 140)	CARE A+; Stable (Single A Plus; Outlook: Stable)	Reaffirmed
Short Term Bank Facilities (Non-fund-based Working Capital)	500 (Enhanced from 460)	CARE A1 + (A One Plus)	Reaffirmed
Total	700 (Enhanced from 600)		

This is for information and records.

Thanking You,

Yours faithfully,
For IOL Chemicals and Pharmaceuticals Limited

Abhay Raj Singh
Sr. Vice President & Company Secretary