30<sup>th</sup> October 2024 IOLCP/CGC/2024

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051

**Security Symbol: IOLCP** 

Dear Sir,

**BSE Limited** 

Phiroze Jeejeebhoy Towers, Dalal Street Mumbai – 400 001

Security Code: 524164

## **Sub: Reaffirmation of Credit Rating**

Pursuant to Regulation 30 and any other provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that CARE Ratings Limited vide its letter dated 29<sup>th</sup> October 2024 has reaffirmed the Credit Rating for the enhanced banking facilities availed by the Company. The details of which are as under:

Facilities	Amount	Rating	Rating Action
	(Rs. Crore)		
Long Term Bank Facilities (Fund Based Working Capital)	200	CARE A+; Stable	Reaffirmed
	(Enhanced from 140)	(Single A Plus;	
		Outlook: Stable)	
Short Term Bank Facilities (Non- fund-based Working Capital)	500	CARE A1 +	Reaffirmed
	(Enhanced from 460)	(A One Plus)	
Total	700		
	(Enhanced from 600)		

This is for information and records.

Thanking You,

Yours faithfully,
For IOL Chemicals and Pharmaceuticals Limited

Abhay Raj Singh Sr. Vice President & Company Secretary

Head Office: 85, Industrial Area 'A', Ludhiana. 141 003 (Punjab) India CIN - L24116PB1986PLC007030 Ph.: +91-161-2225531-35 Fax: +91-161-2226929, 2608784 email: contact@iolcp.com Website: iolcp.com Regd. Office: Village & Post Office Handiaya, Fatehgarh Channa Road, Barnala-148107, Punjab, India.

Works: Village Fatehgarh Channa, Mansa Road (Trident Complex) District - Barnala, 148101 State - Punjab, India.

Ph.: +91-1679 -285285-86, Fax: +91-1679-285292