



# KEI Industries Limited

Registered and Corporate Office: D-90, Okhla Industrial Area, Phase-1, New Delhi- 110020 CIN: L74899DL1992PLC051527  
Tel.: +91-11-26818840/8642/0242, Email: [info@kei-ind.com](mailto:info@kei-ind.com) Website: [www.kei-ind.com](http://www.kei-ind.com)

**KEI/BSE/2024-25**  
**The General Manager,**  
**Listing Operation,**  
**BSE Limited,**  
**25th Floor, Phiroze Jeejeebhoy Towers,**  
**Dalal Street, Fort, Mumbai- 400 001.**

**Date: 21.01.2025**

**Sub.: Submission of statement of deviation or variation in utilisation of funds**

Dear Sir/ Ma'am,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and Circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, we hereby attach a statement confirming that there is no deviation/variation in utilisation of funds raised through qualified institutions placement by the Company for the quarter ended December 31, 2024.

The above information will also be hosted on the website of the Company i.e. <https://www.kei-ind.com>

This is for your information and record.

**Thanking You**  
**Yours truly,**  
**For KEI INDUSTRIES LIMITED**

**(KISHORE KUNAL)**  
**VP (CORPORATE FINANCE) & COMPANY SECRETARY**  
**FCS No.: 9429**

**CC:**

<b>The National Stock Exchange of India Ltd.</b> <b>Listing Division, Exchange Plaza, Plot No. C/1,</b> <b>G Block, Bandra Kurla Complex, Bandra (E),</b> <b>Mumbai – 400 051</b>	<b>The Calcutta Stock Exchange Ltd.</b> <b>The Senior Manager, Listing Division,</b> <b>7, Lyons Range, Kolkata-700001</b>
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## STATEMENT ON DEVIATION OR VARIATION IN UTILISATION OF FUNDS RAISED THROUGH QUALIFIED INSTITUTIONS PLACEMENT.

Statement on deviation / variation in utilisation of funds raised						
Name of listed entity		KEI INDUSTRIES LIMITED				
Mode of Fund Raising		Qualified Institutions Placement				
Date of Raising Funds		November 28, 2024 (Date of Allotment)				
Amount Raised		Gross Proceeds: Rs. 20,000 million Net Proceeds: Rs. 19,656.33 million.				
Report filed for Quarter ended		December 31, 2024				
Monitoring Agency		Applicable				
Monitoring Agency Name, if applicable		CARE RATINGS LIMITED				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		No Comments				
Comments of the auditors, if any		No Comments				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. in million)	Modified allocation, if any	Funds Utilised (Rs. in million)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1. Partial funding for setting up a cable manufacturing	Not Applicable	14,500.00	Not Applicable	328.14	Not Applicable	-

Works-I : Bhiwadi : SP-919/920/922, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan); Tel : 01493-220106/221731, E-mail: bhiwadi@kei-ind.com  
 Works-II : Chopanki : A-280-284 RIICO Industrial Area (Chopanki) Dist. Alwar-301019 (Rajasthan); E-mail: chopanki@kei-ind.com  
 Works-III : Silvassa : 99/2/7, Madhuban Industrial Estate, Rakholi, Silvassa UT of Dadra & Nagar Haveli and Daman & Diu-396230; Tel: +91-7359344404/7359244404; E-mail: silvassa@kei-ind.com  
 Branch Offices : Delhi : F-90/1-A, F Block, Okhla Industrial Area, Phase-1, New Delhi - 110020, Tel. : +91 11 6905 6800  
 Chennai : No.04, (Old No.23) SIR C P Ramasamy Road, 2<sup>nd</sup> Floor, Near Apollo Spectra Hospital, Alwarpet, Chennai-600018; Tel : 044-42009120  
 Kolkata : Arihant Benchmark, 4<sup>th</sup> Floor, 113-F, Matheshwartola Road, Kolkata-700046, Tele: 033-40620820/40620821; E-mail: kolkata@kei-ind.com  
 Mumbai : Nirvan Corporate, 7<sup>th</sup> Floor, Opposite Aghadi Nagar, Pump House, Jijamata Road, Andheri East, Mumbai-400093; Tel: 91-22-28239673/28375642 E-mail: mumbai@kei-ind.com





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facility at Sanand, Ahmedabad, Gujarat						
2. Repayment/pre-payment, in part or in full, of certain outstanding borrowings availed by the Company	Not Applicable	2,759.89	Not Applicable	1,836.15	Not Applicable	-
3. General Corporate Purposes	Not Applicable	2,396.44	Not Applicable	-	Not Applicable	-
<b>Total</b>		<b>19,656.33</b>		<b>2,164.29</b>		
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						

**Thanking You**  
**Yours truly,**  
**For KEI INDUSTRIES LIMITED**

**(RAJEEV GUPTA)**  
**EXECUTIVE DIRECTOR (FINANCE) & CFO**

