



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

Ref: VIL/BSE & NSE/2024-25/FEBRUARY/75

Date: 17.02.2025

To,

The Manager (Listing)

BSE Limited

The Secretary, Listing Department

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai(M.H.) - 400001

BSE Script Code:533576

The Manager (Listing)

National Stock Exchange of India Ltd.

The Manager, Listing Department

Exchange Plaza, 5th Floor,

Plot No.C/1, G Block,

Bandra-Kurla Complex,

Bandra (E), Mumbai-400051.

NSE Symbol: VASWANI

Sub: Newspaper Publication – Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulations 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the newspaper advertisements published on February 17, 2025, in *The Free Press Journal*, Mumbai (English) and *Deshbandhu*, Raipur (Hindi). These advertisements pertain to the Unaudited standalone Financial Results for the quarter and nine month ended December 31, 2024, as approved at the Board Meeting held on Saturday, February 15, 2025.

You are requested to kindly take the above on records.

Thanking you

Yours Sincerely

For, **Vaswani Industries Limited**

Sakshi Agrawal

(Company Secretary & Compliance officer)

Place: Raipur

METRO LINE-5

Deadline now March 31; ₹20.88L fine

Kamal Mishra
MUMBAI

The completion of Mumbai Metro Line-5 (Thane-Bhiwandi-Kalyan) has been delayed by three years, pushing the deadline from March 1, 2022, to March 31, 2025. The Metro Project Implementation Branch has imposed a Rs20.88 lakh fine for the delay.

The information, revealed through an RTI query by activist Anil Galgali, exposes the laxity of the metro administration and the lack of effective project management by the Mumbai Metropolitan Region Development Authority (MMRDA). The

The new Metro Line is expected to cut travel time by 50% to 75%

work on Line-5, a 24.90km elevated corridor with 15 stations, was awarded to Afcons Infrastructure on September 1, 2019. The estimated project cost is Rs898.19 crore, and there has been no increase in it so far. Metro Line-5 is interconnecting with the existing Metro Route-4 (Wadala to Kasarvadavali) and the proposed Metro Route-12 (Kalyan to Talaja), linking with Central Railway. This metro line will enhance connectivity for commercial and government employees, as well as residents of Thane, Bhiwandi, and Kalyan. It is expected to cut travel time by 50% to 75%, according to the activist.

RERA SCAM | Eviction and demolition to begin; 65 builders had obtained Maha RERA certificates using forged documents

6,500 to lose homes as HC relief period expires

NK Gupta
DOMBIVLI

The deadline set by the Bombay High Court has ended, and now 6,500 residents face eviction as their interim applications have been dismissed. The case involves a large-scale RERA certificate scam, where 65 builders obtained approvals using forged documents to construct illegal buildings in Kalyan-Dombivli. Following the court's order, the Kalyan Dombivli Municipal Corporation (KDMC) will demolish all unauthorised constructions linked to the scam. Two FIRs were filed against the developers, landowners, and others at the Dombivli and Manpada police stations on October 3 and September 27, 2022.

According to KDMC officials, the 65 builders obtained Maha RERA certificates for their projects using forged documents. Thane's Special Investigating Team (SIT) is probing the scam and has frozen their bank accounts. The HC had granted residents three months, which expired on February 3, and now the civic body will proceed with the demolition.

Among the illegal buildings, residents of Sai Galaxy had filed a petition before the HC, which was dismissed on February 13. KDMC then served eviction notices to 45 buildings, giving residents



seven days to vacate before demolition begins.

Activist and architect Sandeep Patil said some residents from four buildings had approached the HC for an interim order on December 19, 2024, after a judgment was passed on November 19, 2024. They argued that they had been cheated by the builder. The court had granted a stay until February 3, 2025, and advised them to regularise their structures. However, KDMC rejected their application due to FSI, margin violations, and other issues.

Yogesh Godse, additional municipal commissioner of KDMC, said, "The HC directed the demolition of the building. Some residents sought relief from the court, but no relief was granted. Now, we will evacuate these buildings and demolish them. The buildings

IN BRIEF

- Residents petitioned HC for relief; their interim application was dismissed in February**
- Two FIRs against developers, landowners, and others in 2022; SIT frozen accounts of accused**
- KDMC served notices to 45 buildings, giving 7 days to vacate before demolition**

are illegal, and KDMC does not have any rehabilitation scheme for the residents." He added that the town planning department had filed a case of cheating and forgery, which is

under police investigation. The RERA certificate scam was exposed by Patil, who filed a PIL in the HC in 2021. Following his complaint, KDMC conducted an inquiry and found that no building permissions had been sanctioned. However, the developers obtained RERA certificates using forged documents and sold the flats. KDMC then filed two FIRs, and the SIT arrested 15 people. Meanwhile, the Enforcement Directorate (ED) is investigating the financial fraud committed by the builders, but all accused have been released on bail.

A resident of Sai Galaxy said, "I purchased a flat in 2019 when the building was under construction and moved in by 2021. Later, we received notices about illegal construction."

How safe & secure are the deposits of sinking bank?



Adv Shrishiv V Deshpande

Q: I am a depositor in New India Coop Bank. The RBI has prohibited withdrawals from the bank for the next 6 months. The bank has displayed a notice saying 'Your deposits up to Rs 5 lakh are insured with the deposit insurance and credit guarantee corporation (DICGC) Act, 1961, and will be paid within 90 days.' What does this mean? Is the Rs5 lakh insurance applicable to each depositor or each deposit account? For example, if I have Rs2 lakh in my savings account and Rs10 lakh in fixed deposits, what happens to the amount exceeding Rs5 lakh? Additionally, my wife and I both have joint accounts with each other. How would this work in such cases? Also, what steps do I need to take to claim this amount? I am also a secretary of my housing society. If the society's bank accounts in NICB are prohibited, how will they manage statutory dues, including taxes?

—Saeed Siddique, Versova

A: You have raised very important questions that are on the minds of all depositors of new India cooperative bank (NICB) following the RBI circular dated 13th February 2025, imposing a ban on withdrawing deposits for the next six months due to detected irregularities in the bank's affairs. As per section 16(l) of the deposit insurance and credit guarantee corporation (DICGC) Act, 1961, the bank deposits of a depositor in any scheduled nationalised, private, or co-operative bank in India are insured to the extent of Rs5 lakh in that bank in the same capacity and in the same right.

For instance, if you have Rs2 lakh in your savings account with NICB and FDs totalling Rs10 lakh in your name, your total deposits amount to Rs12 lakh. However, according to the DICGC insurance scheme, only the first Rs5 lakh of your total deposits are insured. This Rs5 lakh limit applies to the aggregate amount across all types of deposit accounts you hold, such as savings, current, recurring, and fixed deposits. It is important to note that the insurance coverage is not per account but per depositor, across all accounts in the same right.

If you and your wife each hold two separate joint savings accounts, say A & B and B & A, these accounts will be treated separately for insurance purposes. Despite both parties being the same in these two accounts, the first name in each account differs, making the two accounts distinct. Therefore, both you and your wife are entitled to claim up to Rs5 lakh each for the deposits in these two

accounts. The important question is what happens to the balance deposits exceeding Rs5 lakh. Any amounts above Rs5 lakh are not insured. If the bank faces financial trouble, like in the case of NICB, deposits exceeding Rs5 lakh are at risk. It is important to note that NICB's banking license has not yet been cancelled. This opens the possibility of an amalgamation or merger with another bank. If this happens, it would be up to the new bank to decide how much of the excess deposits it will repay. If, for instance, the new bank agrees to repay only 60% of the excess deposits, depositors would lose the remaining 40%.

If an amalgamation is not possible and NICB is wound up, creditors, including depositors with amounts over Rs5 lakh, will be repaid from the bank's liquidation proceeds. How much they will receive is unknown but will be distributed on a pro-rata basis.

Meanwhile, DICGC issued a circular on February 14, advising NICB depositors to lodge claims, supported by identity documents, for repayment of amounts up to Rs5 lakh. NICB must submit these claims to DICGC by March 30, and repayment is expected to occur around May 14. Housing societies, senior citizens, and retirees with accounts in NICB are facing major challenges, and Mumbai Grhakh Panchayat is working with RBI officials to find ways to mitigate these hardships.

(Advocate Shrishiv V Deshpande is chairman, Mumbai Grhakh Panchayat. Queries can be sent to him on email: shrishiv50@yahoo.com)



Cart, call, commute

A worker pushes a handcart carrying a man who is engrossed in a phone call at Bhandi Bazaar on Sunday – Vijay Gohil

Man loses ₹77.74L in gold mining, forex trade scam

Somendra Sharma
MUMBAI

A 52-year-old man from Pune fell victim to scammers who promised high returns on investments in gold mining and forex trading, defrauding him of Rs77.74 lakh.

On August 20 last year, he received a call from an unknown woman who introduced him to the scheme, stating that he could start with a minimum investment of Rs50,000. A few days later, the scammer shared a web link, asking him to register with his name, WhatsApp number, email ID, and bank account details. After completing the registration, he saw that an investment account had been created on a trading portal.

On August 28, he invested Rs50,000 and noticed that his funds were converted into dollars, which he could track on the platform. Believing the platform to be

genuine, he continued investing. Over four months, he made 51 transactions, transferring Rs77.74 lakh into various bank accounts under the scammers' instructions.

When he checked his trading account, he saw that his investments had grown to Rs2.57 crore in INR. Initially, he was able to withdraw Rs25,200. However, from December 21, his withdrawal requests were denied. When he asked the scammers, they demanded Rs26 lakh as a 'risk security deposit' to secure the funds from money laundering and illegal activities.

Realising that he was duped, the man approached the cyber crime police Pune and a case was filed last week under sections 318 (cheating), 319 (cheating by personation) of the Bharatiya Nyaya Sanhita and section 66D (cheating by personation by using computer resource) of the Information Technology Act.

₹1.8 crore lost in share trading invest fraud

Somendra Sharma
MUMBAI

A 67-year-old man recently fell prey to scammers who promised heavy returns on investment in share trading and duped him to the tune of Rs 1.86 crore.

According to the cyber crime police, the complainant, a resident of Pune, while surfing his Facebook account, the complainant came across an advertisement regarding share market investment. He clicked on the post and his mobile number was added to a 132-member WhatsApp group. In the said group, members were discussing the profits they had generated through their investment experience.

Later, the scammer shared a web link with the complainant and asked him to register through the said link and download a trading app on his phone. On the instructions of the scammers, the complainant initially invested some amount and could see his profit on the trading app. In two months, the complainant kept transferring money in different bank accounts in around 20 transactions and ended up transferring Rs1.86 crore and could see his virtual earning of Rs54 crore on the bogus trading app.

On January 16, when he tried to withdraw his earnings, his withdrawal requests were denied. When he confronted the scammers, he was asked to pay more money to get his earnings released. The victim then realised that he had been duped.

'FDA officer' held in extortion case

Megha Kuchik
MUMBAI

The Powai police arrested a 31-year-old man on Saturday for impersonating a Food and Drug Administration (FDA) officer in an attempt to cheat a wine shop owner. The accused, Ramesh Salunke, a Kandivali East resident, works as a driver and allegedly intended to extort money.

A case has been registered under sections 204 (impersonation), 319 (cheating by personation), 336(2) (forgery), and 340(2) (using a forged document as genuine) of the Bharatiya Nyaya Sanhita.

According to the FIR, complainant Kiran Patel, 42, runs a general and wine store in Tunga Village, Powai. Around 5pm on February 15, a man entered Patel's shop, introduced himself as an FDA food inspector, and presented an identity card with official details. Convinced by the

card, Patel believed him.

The accused then demanded to see Patel's shop licence. At that moment, two of Patel's acquaintances, Samsher Yadav and Bhaven Bhasin, both BMC marshals, arrived and overheard the conversation. Growing suspicious, they questioned the man, who failed to provide clear answers. Patel also asked to see the ID again, at which point the accused tried to flee. The BMC marshals caught him, and as a crowd gathered, the accused began abusing the people. Patel and the marshals then handed him over to the Powai police.

During questioning, Salunke admitted he was not an FDA officer. A police official said, "His intention was to extort money, but he was caught before he could do it. We are investigating whether he has defrauded others before. His identity and profession are also being verified."

Man held as 'banking mule' in ₹10.64L scam

Megha Kuchik
MUMBAI

The Goregaon police recently arrested a man for allegedly cheating three members of a family of Rs10.64 lakh in a shares investment fraud. The arrested accused Vaibhav Thombre had provided his bank details for fraudulent transactions, receiving the stolen amount in his account before transferring it to the cyber criminals.

According to the police, the complainant, a 35-year-old IT officer, his wife received investment offers online in the share market and after discussions with her husband she decided to invest Rs2 lakh through a link provided by a fraudster and saw returns, increasing her trust in the scheme. Encouraged by the initial success, she, along with her brother-in-law and sister-in-law, invested more money after being added to a

WhatsApp group that promised profitable share market tips.

The group claimed certain shares would double their money, leading them to invest Rs10.64 lakh. Initially, they saw good returns, but when they attempted to transfer

Accused duped 3 members of a family in investment fraud

their funds, they were unsuccessful and the fraudster stopped responding.

After realising the fraud, the complainant filed a complaint and a case was filed under relevant sections of the Information Technology Act. The police launched an operation to arrest the accused, and Thombre, who had been absconding for seven months, was apprehended. He was later remanded to judicial custody for fourteen days.

SHIRPUR GOLD REFINERY LIMITED												
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st December, 2024. (Rs in Lakhs except per share data)												
Particulars	STANDALONE			CONSOLIDATED			STANDALONE			CONSOLIDATED		
	Quarter ended 31-Dec-24	30-Sep-24	31-Dec-23	Quarter ended 31-Dec-24	30-Sep-24	31-Dec-23	Quarter ended 31-Dec-24	30-Sep-24	31-Dec-23	Quarter ended 31-Dec-24	30-Sep-24	31-Dec-23
1. Total Income from Operations	6.59	1.68	8.43	59.57	113.70	221.71	6.59	1.68	8.43	59.57	113.70	221.71
2. Net Profit/(Loss) for the period (before tax, exceptional and/or extraordinary items)	(155.91)	(135.38)	(1,321.20)	(310.14)	(659.72)	(2,447.76)	(155.91)	(135.38)	(1,321.20)	(310.14)	(659.72)	(2,447.76)
3. Net Profit/(Loss) for the period before tax	(155.91)	(135.38)	(1,321.20)	(310.14)	(659.72)	(2,447.76)	(155.91)	(135.38)	(1,321.20)	(310.14)	(659.72)	(2,447.76)
4. Net Profit/(Loss) for the period after tax	(155.91)	(135.38)	(1,321.20)	(310.14)	(659.72)	(2,447.76)	(155.91)	(135.38)	(1,321.20)	(310.14)	(659.72)	(2,447.76)
5. Total Comprehensive Income for the period	(155.91)	(135.38)	(1,321.20)	(310.14)	(659.72)	(2,447.76)	(155.91)	(135.38)	(1,321.20)	(310.14)	(659.72)	(2,447.76)
6. Paid-up equity share capital	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72	2,913.72
7. Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations)	(0.54)	(0.46)	(4.53)	(1.06)	(2.26)	(8.40)	(0.54)	(0.46)	(4.53)	(1.06)	(2.26)	(8.40)
1. Basic	(0.54)	(0.46)	(4.53)	(1.06)	(2.26)	(8.40)	(0.54)	(0.46)	(4.53)	(1.06)	(2.26)	(8.40)
2. Diluted	(0.54)	(0.46)	(4.53)	(1.06)	(2.26)	(8.40)	(0.54)	(0.46)	(4.53)	(1.06)	(2.26)	(8.40)

VASWANI INDUSTRIES LIMITED

Registered office-Bahesar Road, Near Cycle Park, Vill - Sondra Phase-II, Industrial Area, Siltara, Raipur, (C.G.) 493221, (CIN:L28939CT2003PLC015964), Email:-complianceofficer@vaswaniindustries.com, Phone No. 9977403360

Extract of Unaudited Standalone Financial Results for the Quarter and nine months ended 31 December, 2024							
Except EPS all figures in Lakh							
Sr. No.	Particulars	For the Quarter ended		For Nine Month ended		Year Ended	
		31-Dec-24 (Unaudited)	30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-24 (Audited)
1	Total Income from Operation	10,265.12	10,237.31	11,878.80	29,708.08	30,004.97	39,100.81
2	Net Profit/Loss before tax exceptional items and exceptional and/or Extraordinary Items	251.75	398.35	321.76	1,005.37	768.84	1,232.56
3	Net Profit/Loss before tax (after exceptional and/or Extraordinary Items)	176.98	233.14	231.84	661.73	592.83	903.29
4	Net Profit/Loss after tax (after exceptional and/or Extraordinary Items)	176.98	233.14	231.84	661.73	592.83	903.29
5	Total Comprehensive income for the period (Comprising Profit/Loss) for the period (after tax) and other Comprehensive income (after tax)	176.98	233.14	231.84	661.73	592.83	900.35
6	Paid up Equity Share Capital	3,134.62	3,000.00	3,000.00	3,134.62	3,000.00	3,000.00
7	Other equity (excluding revaluation reserves)						
8	Equity Per shares (Rs.10/- each)						
	(a) Basic	0.58	0.78	0.77	2.18	1.98	3.01
	(b) Diluted	0.58	0.78	0.77	2.18	1.98	3.01

1) The Financial Results of the company for the quarter ended 31st December, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 15.02.2024.
2) The above is an extract of the detailed format of financial result filed for the quarter ended 31st December, 2024 filed with Stock Exchange under Regulation 33 and other applicable provision of SEBI (LODR) Regulations 2015. The full format of the financial results are available on the stock exchange websites (www.bseindia.com and www. www.nseindia.com) and on the company's website (www.vaswaniindustries.com)

For and on behalf of Board of Directors
Sd/-
Yashwant Vaswani
Whole Time Director

Raipur
Date-15.02.2024



Lost ₹3.54L recovered

Mira Bhayandar-Vasai Virar police cyber cell recovered over Rs3.54 lakh lost by three persons in online fraud. In the first case, a man was cheated of Rs72,511. In the second case, over Rs1.47 lakh were lost after clicking a malicious link and in the third case, Rs1.35 lakh were lost in a scam involving likes, ratings and reviews online.

PUBLIC NOTICE GOLD AUCTION

Notice is hereby given to the public in general and the account holders in particular that e-auction of the pledged gold ornaments in the below mentioned account(s) will be conducted by Federal Bank Ltd., on 07th March 2025, through online portal https://gold.samli.in. Interested buyers may log on to the auction portal or contact the Bank at Sakinaka branch for further information. In case e-auction is not materialised for any reason on the date mentioned above, with respect any or all items of the pledged ornaments, Bank shall be conducting physical sale of the items on any subsequent date/s without further notice.

Account Number	Account Number	Account Number
16196400006290	16196100231487	16196100227592
16196100230539	16196100233723	16196100216272
16196100230547	16196100233731	16196100216603
16196100230554	16196100233749	16196800002949
16196800003301	16196100233756	16196100227667
16196100231115	16196100216595	16196100231743
16196100231461	16196100231131	16196100226776
16196100231479	16196100231149	

Place : Mumbai, Sakinaka
Date : 17/02/2025
FEDERAL BANK LTD. Authorised Officer For The Federal Bank Ltd.

