



Algoquant

December 28, 2024

To,

The Manager (**Listing Department**)

BSE Limited

Floor 25, P J Tower, Dalal Street,

Mumbai - 400001

BSE Code: 505725

Sub: Outcome of the Board Meeting dated December 28, 2024

Ref.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/Madam,

This is with reference to the intimation submitted to the exchange for schedule of Board Meeting on December 24, 2024, pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Board of Directors in their meeting held on **Saturday, December 28, 2024**, commenced at 03:00 P.M. and concluded at 03:45 P.M.

The following agenda items considered and approved by the Board of Directors:

1. Take on record of increase in shareholding of promoter and promoter group., details attached as '**Annexure- I**
2. fixed record date i.e. 8th January, 2025 for the purpose of issue of Bonus Share in the ratio of 1:2 pursuant to Scheme of Arrangement.
3. Take on record newly incorporated company 'AQ Capital Services Private Limited' as Subsidiary Company of the company.

Item No. 1 & 2 approved pursuant to the Scheme of Arrangement among Growth Securities Private Limited ("Demerged Company") and Algoquant Investments Private Limited ("Amalgamating Company") and Algoquant Fintech Limited ("Resulting Company" / "Amalgamated Company") and their respective shareholders and creditors (under sections 230 to 232 read with section 66 and other applicable sections and provisions of the Companies Act, 2013 read together with the rules made thereunder), the final order in company petition/application CP (CAA)/31(AHM) 2024 connected with CA (CAA)/70(AHM) 2023 of Hon'ble National Company Law Tribunal ("NCLT") Ahmedabad dated October 03, 2024 and certified copy received on 29th October, 2024."

This is for your information and record.

Yours sincerely,

For Algoquant Fintech Limited

Barkha Sipani

Company Secretary & Compliance officer

Membership No: A57896

Algoquant Fintech Limited

Registered Office- Unit no. 705, 7th Floor Iscon Elegance, Prahlad Nagar, Ahmedabad, Gujarat-380015I

CIN- L74110GJ1962PLC136701

Email ID: investors@algoquantfintech.com | **Mobile:** +91-9910032394 | **Website:** www.algoquantfintech.com

Increase in shareholding of 'Promoter and Promoter group' of Algoquant Fintech Limited

S. no.	Promoter and Promoter group	Pre holding (Equity shares having FV Rs. 2/-)	Post holding (Equity shares having FV Rs. 2/-)
1.	Devansh Gupta	61,125	3,70,909
2.	Dhruv Gupta	54,500	19,25,798
3.	Algoquant Financials LLP	10,08,100	53,74,331
4.	Algoquant Investments Private Limited	41,72,350	Nil
Total		52,96,075	76,71,038

Note: The above change in shareholding of Promoter and Promoter Group by Cancellation of Cross Holding and Fresh allotment of shares pursuant to Scheme of Arrangement.

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