

CSFB.2024-25/ 519

January 30, 2025

**BSE Limited
Listing Compliance
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra**

**National Stock Exchange of India Limited
The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051
Maharashtra**

Scrip Code: 544120, 951995 & 953739**Symbol: CAPITALSFB**

Sub: Intimation of Newspaper Advertisement of Unaudited Financial Results of the Bank for the Quarter and Nine month ended December 31, 2024

Respected Sir/Madam,

Pursuant to Regulations 47 and 52(8) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith a copy of the Extract of Unaudited Financial Results for the Quarter and Nine month ended December 31, 2024 published in '**Business Standard**' English Newspaper and '**Nawan Zamana**' regional Newspaper.

The above may also be accessed on the website of the Bank at the link <https://www.capitalbank.co.in/investors/event-based-disclosures> .

You are requested to take the above information on your record under the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For CAPITAL SMALL FINANCE BANK LIMITED

**AMIT SHARMA
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NO.: F10888
Encl.: as above**

Ahead of Religare AGM, Saluja seeks relief from Delhi HC

Says her appointment is valid till 2028; next hearing Feb 4

KHUSHBOO TIWARI
Mumbai, 29 January



RASHMI SALUJA HAS CONTENDED THAT THE PROPOSED RESOLUTION IS A BREACH OF THE COMPANIES ACT, 2013, AND IS CONTRARY TO THE DIRECTIONS OF THE RBI DATED DECEMBER 9, 2024

Rashmi Saluja, the executive chairperson of Religare Enterprises (REL), has filed a plea in Delhi High Court (HC) against her removal as a director from the financial services firm, contending that her appointment is valid till February 2028.

In its upcoming annual general meeting (AGM) on February 7, REL is going to take up the resolution seeking the appointment of a director in place of Saluja who is liable to retire by rotation.

Saluja has sought an injunction from the court against the proposed resolution. Saluja has contended that the proposed resolution is a breach of the Companies Act 2013, is contrary to the directions of Reserve Bank of India (RBI) dated December 9, 2024, and infringes upon her contractual rights.

While arguing on Wednesday, the counsel for Saluja told the court that her appointment was made for a fixed tenure of five years in 2023 and therefore there is no reason for the voting on appointment in the upcoming AGM.

The plea has been filed at a time when the company is in midst of control battle with largest shareholder Burman family. The Burman's open offer for acquiring additional 26 per cent stake opened on January 27 and is scheduled to close on February 7.

The counsel representing the Burmans, though not made a party in the matter in

the initial plea, said that the plea was non-maintainable as it could be interpreted as a "suit against herself" where the company could "concede the suit and request for injunction".

Further, Saluja's plea also faced contention from four independent directors of the company whose counsel argued that the suit was "almost collusive" in nature.

He added that Saluja was under investigation by Enforcement Directorate (ED) and that several proceedings were earlier taken up in the matter in different courts.

Saluja's counsel argued that the Burmans had no right to oppose the suit.

The Delhi HC has given time for replies and rejoinders to be filed in the matter and the case will be

next heard on February 4. It is noteworthy that Saluja can offer herself for reappointment and shareholder vote in the upcoming AGM.

Saluja had joined REL in 2018 as a non-executive independent director the Nomination and Remuneration Committee (NRC) in December 2019 had approved her re-designation as the executive chairperson. Saluja has claimed that the application made by the company secretary of the company to RBI seeking prior approval for Saluja's appointment had no mention of 'liable to retire by rotation' as a condition.

However, it adds that the phrase was erroneously recorded in the special resolution passed by the shareholders on appointment in February 2020.

De Beers plans to grow Forevermark revenue to \$100 mn by 2030

De Beers Group will be expanding the presence of its retail subsidiary Forevermark with 15 retail stores in Delhi and Mumbai coming up in this calendar year. Forevermark, which went through an internal restructuring and shifted focus from supplying loose diamonds to companies to a jewellery label in the country, will see eight new stores come up in New Delhi, with the first one opening in June this year. "We plan to strengthen our retail by expanding Forevermark to 15 stores in 2025, and eventually growing to \$100 million in revenue from 100 stores by 2030," said Amit Pratihari, managing director at De Beers India at a select media conference. The new stores will be a mix of company operated stores and through franchise partners. Talking about the



gems and jewellery market in India, Pratihari said it is currently valued at \$85 billion and is projected to grow to anywhere between \$120-\$140 billion by 2030. "Natural diamonds will make up more than 10 per cent of this market and will be valued at \$17 billion by 2030," he added. India is the world's second largest diamond market, after the USA, with only a 10 per cent share in the overall gems and jewellery market. The organised jewellery retail market in India has seen increased activity recently, with the entry of new players the Aditya Birla Group through its brand Indriya and established players like Bluestone exploring IPO options. The emerging lab-grown diamond market, Pratihari, said is not a risk to the natural diamond market.

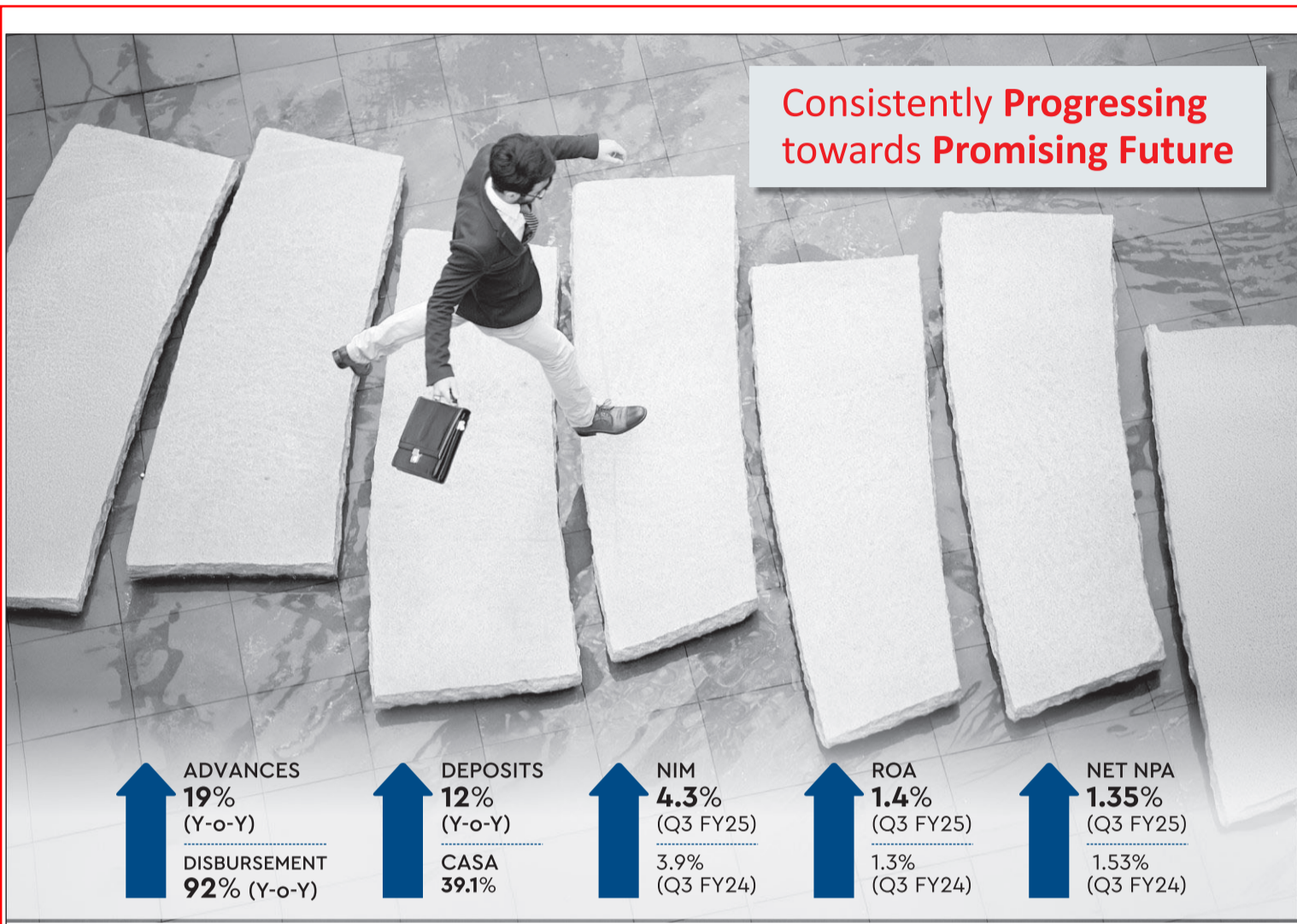
AKSHARA SRIVASTAVA

LTTS bags \$80mn deal from US manufacturer

Engineering and technology services firm L&T Technology Services (LTTS) has bagged a multi-year, \$80 million deal from a US-based manufacturer of industrial products and solutions. This strategic partnership will accelerate the client's digital transformation through the integration of advanced technologies, including connected products and the digital thread, paving the way for greater innovation at scale. This deal win in the sustainability segment will see LTTS establish a dedicated centre of excellence in India, which will act as a global

innovation hub enabling the client to focus on digital transformation and product lifecycle management. Amit Chadha, CEO & MD of LTTS and Nasscom executive council member, said: "This is a testament to LTTS' ability to drive sustainable end-to-end digital transformation for global leaders. By combining AI-powered insights, digitally connected solutions, and business-driven automation expertise, we aim to enable the client to bring high-quality products to deliver greater value to customers."

SHIVANI SHINDE



Leap raises \$65 mn in Series-E funding

Leap, an edtech platform, said it has raised \$65 million in Series E funding round in a mix of primary and secondary equity led by Apis Growth Markets Fund III and Apis Global Growth Fund III, for both of which Apis Partners Group (UK) Limited acts as portfolio manager. Existing investors Owl Ventures, Jungle Ventures and Peak XV Partners also participated in the Series E. Leap has raised over \$200 million in equity since it was founded in 2019. Vaibhav Singh, co-founder of Leap, said the firm has witnessed fivefold growth since its Series D funding two years ago. "Leap is not only the study abroad platform of choice in India, but is fast establishing itself as a global leader with scaling operations in 10 countries," said Singh. PEERZADA ABRAR & UDISHA SRIVASTAV



STARTUP ZONE

SuperOps.ai garners \$12.4 mn in Series B

SuperOps.ai, an IT management software-as-a-service platform, said that it has raised \$12.4 million in Series B funding, bringing the total funds raised to date to \$29.4 million. The funding round was led by Addition and March Capital, with participation from Matrix Partners India. With the proceeds of the fundraise, SuperOps.ai plans to increase its investments in further enhancing its AI capabilities. "The IT support landscape has been evolving rapidly and MSPs need to keep up to navigate this fast-changing world," said Arvind Parthiban, co-founder and chief executive officer of SuperOps.ai. "Traditionally, MSPs relied on a mix of tools that resulted in high costs and lack of visibility and efficiency." BS REPORTER

Extract of Unaudited Financial Results for the quarter and nine months ended December 31, 2024

(₹ in lacs except otherwise stated)

Sl. No.	Particulars	Quarter ended		Nine Months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	Total Income from Operations	25,313	24,929	22,245	73,749	63,767
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	4,564	4,433	3,845	13,014	11,058
3.	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	4,564	4,433	3,845	13,014	11,058
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	3,405	3,334	2,893	9,741	8,332
5.	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] [refer note (ii)]	-	-	-	-	-
6.	Paid-up Equity Share Capital	4,525	4,507	3,543	4,525	3,543
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-	-	-
8.	Securities Premium Account	70,064	69,558	27,906	70,064	27,906
9.	Net worth ¹	1,29,781	1,26,073	74,335	1,29,781	74,335
10.	Paid-up Debt Capital/Outstanding Debt	35,354	39,002	52,951	35,354	52,951
11.	Outstanding Redeemable Preference Shares ²	-	-	-	-	-
12.	Debt Equity Ratio ³	0.27	0.31	0.71	0.27	0.71
13.	Earnings per share (of ₹ 10/- each) (for continuing operations)					
	13.1 Basic ₹ (non-annualised)	7.55	7.41	7.92	21.61	23.77
	13.2 Diluted ₹ (non-annualised)	7.54	7.35	7.86	21.56	23.58
14.	Capital Redemption Reserve ⁴	-	-	-	-	-
15.	Debt Service Coverage Ratio ⁵	-	-	-	-	-
16.	Debt Service Coverage Ratio ⁶	-	-	-	-	-
17.	Interest Service Coverage Ratio ⁷	-	-	-	-	-

¹Net worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debt or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.

²The Bank has not issued any redeemable preference shares.

³Debt-equity ratio means the ratio of total borrowings to share capital plus reserves.

⁴As per the Companies Act, 2013, the Bank is not required to create capital/debt redemption reserve. However, the Bank has created Recovery Expense Fund Account with BSE Limited.

⁵Being a Banking Company, Disclosure is not applicable as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Notes:

(i) The above is an extract of the detailed format of quarter and year ended Financial Results filed with the Stock Exchanges under Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and year ended Financial Results are available on the websites of the Stock Exchanges, www.nseindia.com and www.bseindia.com and of the Bank on URL www.capitalbank.co.in.

(ii) Information related to the total comprehensive income and other comprehensive income are not furnished as Ind AS is not yet made applicable to Bank.

(iii) The figures of the quarter are the balancing figures between figures in respect of the year-to-date figures and the published figures upto previous quarter.

(iv) The other line items referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been given hereunder.

Sl. No.	Particulars	Quarter ended		Nine Months ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Percentage of shares held by Government of India	-	-	-	-	-
2	Return on Assets ¹ (non-annualised)	0.34%	0.35%	0.33%	1.01%	0.97%
3	Operating Margin ²	18.88%	19.35%	18.01%	18.79%	18.10%
4	Net Profit Margin ³	13.45%	13.37%	13.01%	13.21%	13.07%
5	Total Debt to Total Assets ⁴	3.47%	4.08%	5.98%	3.47%	5.98%
6	Gross NPA (₹ in lacs)	18,230	17,532	17,004	18,230	17,004
7	Net NPA (₹ in lacs)	9,060	8,544	8,647	9,060	8,647
8	% of Gross NPA	2.67%	2.61%	2.97%	2.67%	2.76%
9	% of Net NPA	1.35%	1.29%	1.53%	1.35%	1.40%
10	Capital Adequacy Ratio (%)	25.82%	26.34%	20.06%	25.82%	20.06%
11	Tier-I Ratio (%)	21.87%	22.19%	15.00%	21.87%	15.00%

¹Return on Assets means the ratio of profit after tax to average monthly total assets.

²Operating Margin means Operating profit before provisions and contingencies to the total income.

³Net Profit Margin means Net Profit to total income

⁴Total Debts to Total Assets means the ratio of total borrowings to total assets.

(v) The other line items referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made to the BSE Limited and National Stock Exchange of India Limited and can be accessed on the websites of the Stock Exchange on www.bseindia.com, www.nseindia.com and the Bank on URL www.capitalbank.co.in.

(vi) The above result has been approved by the Board of Directors in its meeting held on January 29, 2025.

For and on Behalf of the Board of Directors of Capital Small Finance Bank Limited
Sd/-
Sarjit Singh Samra
Managing Director
(DIN: 00477444)



Vishwas Se Vikas Tak

Capital Small Finance Bank Limited (CIN: L65110PB1999PLC022634)
Regd. & Head Office: MIDAS Corporate Park, 3rd Floor, 37 G.T. Road, Jalandhar, Punjab, INDIA - 144 001
Tel.: 0181-505 1111, 505 2222 | www.capitalbank.co.in | investorrelations@capitalbank.co.in



Adfactors 568/25

50 years of market wisdom, not market whispers.

50 Years of Insight

APPOINTMENTS

सेंट्रल बँक ऑफ इंडिया
Central Bank of India

Chander Mukhi Nariman Point Mumbai - 400 021
Tel. 022-66387891 | Web Site: www.centralbankofindia.co.in

Recruitment Process for Credit Officers in Junior Management Grade Scale I in Mainstream on Regular Basis

Central Bank of India, a leading Public Sector Bank, with Pan India Branch Network of 4500 plus branches having total business of more than Rs. 6,68,000 crores and driven by a committed team of 33000 plus employees, intends to recruit candidates for the post of Credit Officers (Mainstream) in Junior Management Grade Scale I.

For further details candidates are requested to visit Bank's website https://www.centralbankofindia.co.in.

MUMBAI
DATE: 30.01.2025
GENERAL MANAGER (HCM)

बँक ऑफ बरौदा
Bank of Baroda

www.bankofbaroda.in

Notice to Customers

Bank is revising Minimum Balance Charges in Savings Accounts w.e.f. 01.03.2025

Customers are requested to take a Note.

Please visit our website www.bankofbaroda.in for revised Minimum Balance Charges in Savings Accounts under below mentioned link <https://www.bankofbaroda.in/interest-rate-and-service-charges/service-charges>

Place: Vadodara
Date: 30.01.2025
General Manager

बँक ऑफ बरौदा
Bank of Baroda

www.bankofbaroda.in

TENDER NOTICE

Bank of Baroda, Facilities Management Department, Head Office, Vadodara invites sealed tender from reputed service providers for providing catering services for canteen at 24th Floor, GIFT One Tower, GIFT City, Gandhinagar, Gujarat - 382355.

Last date of submission of tender: 18.02.2025 at 15.00 hrs.

For further details please visit our website: www.bankofbaroda.in/tenders/corporate-office

Place: Mumbai
Date: 30.01.2025
Asstt. General Manager, (FM Dept.)
Baroda Corporate Centre, Mumbai

