

DB (International) Stock Brokers Ltd.

- NSE & BSE : CAPITAL MARKET, F&O & CURRENCY SEGMENTS
- MCX ICEX: COMMODITIES
- DEPOSITORY PARTICIPANT: CDSL IPO, MUTUAL FUND & BONDS

SEBI REGISTRATION NO. : INZ000179035 (BROKING), IN-DP-CDSL-266-2004 (DEPOSITORY)

Office: 114, New Delhi House, 27 Barakhamba Road, New Delhi-110001
Tel.:011-43606162 Website: www.dbonline.in E-Mail: compliance@dbonline.in

CIN: L67120GJ1992PLC121278

“Annexure-B”

Date: 15th January, 2025

To,

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza Plot No. C/1, G Block
Bandra Kurla Complex Bandra (E)
Mumbai - 400051

Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

NSE Symbol: DBSTOCKBRO

BSE Scrip Code: 530393

Subject: Integrated Filing (Financial) for the Quarter and Nine-month period ended December 31, 2024

Dear Sir/Ma'am,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine-month period ended December 31, 2024.

The above information is also available on the website of the Company www.dbonline.in.

We request you to take the above information on your records.

Thanking You

For and on behalf of
DB (International) Stock Brokers Limited

Prachi Sharma
Company Secretary
Membership No.: A71389



Independent Auditor's Review Report on Quarterly Unaudited Standalone and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
DB (International) Stock Brokers Limited**

1. We have reviewed the accompanying Statement of unaudited Standalone Financial Results of **DB (International) Stock Brokers Limited** ("the Company") for the Quarter ended **December 31, 2024** and year to date from **April 01, 2024 to December 31, 2024** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the regulations'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29-Mar-19 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind-AS 34) - "Interim Financial Information" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to making enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





A T K & ASSOCIATES
Chartered Accountants

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4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Recognition and measurement principles laid down in the aforesaid Ind-AS 34, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ATK & Associates
Chartered Accountants

Ankur Tayal



CA Ankur Tayal

Partner

Membership No. 404791

Firm Registration No. 018918C

UDIN: 25404791BMIADZ8146

Place: New Delhi

Date: January 15, 2025

(All amounts are in Indian Rupees in Lakh, except EPS)
Email id: compliance@dbonline.in, Website: www.dbonline.in

Statement of unaudited Standalone Financial Results for the quarter & nine month ended December 31, 2024

	Particulars	Quarter ended			Nine month ended		Year Ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited (Note 3)	Unaudited	Unaudited (Note 3)		Audited	Audited
	Revenue from operations						
	Fees and commission income	313.68	458.93	304.47	1,250.80	816.04	1,218.47
	Interest income	168.76	222.33	202.77	601.46	487.02	694.76
	Dividend income	0.03	0.60	0.11	0.84	0.63	0.80
	Net gain on fair value changes	402.24	525.17	798.64	1,485.70	1,981.02	2,811.53
1	Total Revenue from operations	884.71	1,207.03	1,305.99	3,338.80	3,284.71	4,725.56
2	Other income	-	-	-	-	-	-
3	Total Income (1+2)	884.71	1,207.03	1,305.99	3,338.80	3,284.71	4,725.56
	Expenses						
	Finance costs	34.56	59.29	67.89	175.51	136.93	228.99
	Fees and commission expense	0.31	24.51	3.72	29.50	11.65	15.54
	Operating expenses	500.45	678.21	533.68	1,808.33	1,504.38	2,227.87
	Employee benefits expense	181.69	180.72	166.09	531.97	384.68	588.08
	Depreciation and amortisation expense	30.10	35.95	55.66	98.21	162.55	198.98
	Other expenses	61.90	61.15	56.91	216.11	182.97	337.63
4	Total expenses	809.01	1,039.83	883.95	2,859.63	2,383.16	3,597.09
5	Profit from operations before tax (3 - 4)	75.70	167.20	422.04	479.17	901.55	1,128.47
	Tax expense:						
	Current tax	12.94	19.54	101.23	95.09	231.25	286.23
	Deferred Tax Expenses/ (Credit)	(21.95)	19.51	5.36	(7.06)	(8.44)	(15.83)
	Adjustment for current tax of prior periods	-	-	-	-	-	(6.32)
6	Total tax expense	(9.01)	39.05	106.59	88.03	222.81	264.08
7	Net profit for the period after tax (5 - 6)	84.71	128.15	315.45	391.14	678.74	864.39
	Other comprehensive income						
	Items not to be reclassified to profit or loss	1.36	0.70	1.85	4.08	5.57	2.88
	Income tax relating to items not to be reclassified to profit or loss	(0.35)	(0.18)	(0.46)	(1.03)	(1.40)	(0.73)
8	Total other comprehensive income	1.01	0.52	1.39	3.05	4.17	2.15
9	Total comprehensive Income (7+8)	85.72	128.67	316.84	394.19	682.91	866.54
10	Paid-up equity share capital (face value - ₹ 2 per equity share)	700.00	700.00	700.00	700.00	700.00	700.00
11	Other equity	-	-	-	-	-	5,669.78
12	Earnings per equity share (Non-annualised)						
	(a) Basic	0.24	0.37	0.90	1.12	1.94	2.47
	(b) Diluted	0.24	0.37	0.90	1.12	1.94	2.47

Notes: -

- The above Statement of Unaudited Standalone Financial Results for the quarter ended 31-December-24 ("the Statement") has been reviewed by the audit committee and approved by the Board of Directors in its meeting held on January 15, 2025. The Statutory Auditor's of the Company have carried out their limited review on the Statement and have issued an unmodified opinion.
- The standalone financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India and relevant amendment rules thereunder.
- The Company's operations relate to one reportable operating business segment, i.e. "Share Broking and related services". The Company does not have any other reportable segment as per Ind AS 108 - Operating Segment" issued by ICAI. Therefore, segmental information is not applicable to the Company.
- As at and for the half year ended December 31, 2024, the Company has presented its financial statements as per the format prescribed under Division III to Schedule III to the Companies Act, 2013 instead of Division II to Schedule III. Consequently, the figures in the financials statements have been restated and reclassified to conform to the new format. However, the change has impacted only the presentation and disclosures and there is no change in recognition and measurement of assets/liabilities or Income/expenditure. Accordingly, there is no impact on Net Profits, Earnings Per Share or the Total Equity owing to the aforementioned regrouping/reclassification.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. However, the date on which the Code will come into effect has not been notified and the final rules/Interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- The quarterly financial results are available on the website of the Company at www.dbonline.in .
- The previous quarter's/year's figures have been regrouped /reclassified wherever necessary to conform to current quarter/year presentation.

For and on behalf of the Board of Directors of
DB (International) Stock Brokers Limited

Shiv Narayan Dega
Managing Director
Place: Noida
Date: January 15, 2025





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Chartered Accountants

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Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors
DB (International) Stock Brokers Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of DB (International) Stock Brokers Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for Quarter ended **December 31, 2024** and year to date from **April 01, 2024 to December 31, 2024** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





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4. The Statement includes the results of the following entities:

- a) DB (International) Stock Brokers Limited (Parent Company)
- b) Daga Business (International) Stock Brokers (IFSC) Private Limited (a wholly owned subsidiary company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated figures for the corresponding Quarter ended December 31, 2024, and quarter ended from April 01, 2024 to December 31, 2024 as reported in these financial results, have been compiled by the management of the Company and have not been reviewed by us.

For ATK & Associates
Chartered Accountants

Ankur Tayal

CA Ankur Tayal

Partner

Membership No. 404791

Firm Registration No. 018918C

UDIN: 25404791BMIAVA9445



Place: New Delhi

Date: January 15, 2025

Statement of unaudited consolidated financial results for the quarter and Nine Months ended December 31, 2024
(All amounts are in rupees lakh, except EPS)

	Particulars	Quarter ended			Nine Month Ended		Year Ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from operations						
	Fees and commission Income	341.11	485.89	318.66	1,331.47	877.14	1,304.89
	Interest income	172.11	225.58	205.47	611.28	494.14	707.09
	Dividend income	0.03	0.60	0.11	0.84	0.63	0.80
	Net gain on fair value changes	401.91	524.83	798.55	1,484.94	1,982.94	2,812.41
1	Total Revenue from operations	915.16	1,236.90	1,322.79	3,428.53	3,354.85	4,825.19
2	Other income	-	-	0.20	-	0.20	0.52
3	Total income (1+2)	915.16	1,236.90	1,322.99	3,428.53	3,355.05	4,825.71
	Expenses						
	Finance costs	36.18	60.89	66.77	180.31	138.10	233.52
	Fees and commission expense	0.31	24.51	78.62	29.50	86.55	15.54
	Operating expenses	506.73	686.18	469.08	1,828.95	1,466.94	2,265.61
	Employee benefits expense	183.86	182.97	167.37	538.06	390.88	597.22
	Depreciation and amortisation expense	31.38	36.92	56.69	101.57	165.61	204.19
	Other expenses	62.36	61.63	57.21	217.67	184.41	340.79
4	Total expenses	820.82	1,053.10	895.74	2,896.06	2,432.49	3,656.87
5	Profit from operations before tax (3 - 4)	94.34	183.80	427.25	532.47	922.56	1,168.84
	Tax expense:						
	Current tax	12.93	19.54	101.23	95.09	231.25	286.25
	Deferred Tax Expenses/ (Credit)	(21.96)	19.48	5.35	(7.06)	(8.48)	(15.87)
	Adjustment for current tax of prior periods	-	-	-	-	-	(6.32)
6	Total tax expense	(9.03)	39.02	106.58	88.03	222.77	264.06
7	Net profit for the period after tax (5 - 6)	103.37	144.78	320.67	444.44	699.79	904.78
	Other comprehensive income						
	Items not to be reclassified to profit or loss	1.36	0.70	1.85	4.08	5.57	2.88
	Exchange rate difference gain/(loss)	8.97	1.67	0.89	13.00	4.32	2.70
	Income tax relating to items not to be reclassified to profit or loss	(0.35)	(0.18)	(0.46)	(1.03)	(1.40)	(0.73)
8	Total other comprehensive income	9.98	2.19	2.28	16.05	8.49	4.85
9	Total comprehensive income (7+8)	113.35	146.97	322.95	460.49	708.28	909.63
10	Paid-up equity share capital (face value - ₹ 2 per equity share)	700.00	700.00	700.00	700.00	700.00	700.00
11	Other equity	-	-	-	-	-	5,929.78
12	Earnings per equity share (Non-annualised)						
	(a) Basic	0.30	0.41	0.92	1.27	2.00	2.59
	(b) Diluted	0.30	0.41	0.92	1.27	2.00	2.59

Notes:-

- The Consolidated unaudited financial results of the Company for the quarter ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on January 15, 2025. The statutory Auditor's of the Company have carried out their limited review on the statement and have issued an unmodified opinion.
- The consolidated financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India and relevant amendment rules thereunder.
- The Company's operations relate to one reportable operating business segment, i.e. "Share Broking and related services". The Company does not have any other reportable segment as per Ind AS 108 - Operating Segment" issued by ICAI. Therefore, segmental information is not applicable to the Company.
- As at and for the period ended December 31, 2024, the Company has presented its financial statements as per the format prescribed under Division III to Schedule III to the Companies Act, 2013 instead of Division II to Schedule III. Consequently, the figures in the financial statements have been restated and reclassified to conform to the new format. However, the change has impacted only the presentation and disclosures and there is no change in recognition and measurement of assets/liabilities or income/expenditure. Accordingly, there is no impact on Net Profits, Earnings Per Share or the Total Equity owing to the aforementioned regrouping/reclassification.
- The company has only one subsidiary i.e. wholly owned subsidiary named DAGA BUSINESS (INTERNATIONAL) STOCK BROKERS (IFSC) PRIVATE LIMITED and whose financial statement includes in preparation of Consolidated Financial results.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- The quarterly financial results are available on the website of the company at www.dbonline.in.
- The previous quarter's/year's figures have been regrouped /reclassified wherever necessary to conform to current quarter's/year's presentation.

For and on behalf of the Board of Directors of
DB (International) Stock Brokers Limited

Shiv Narayan Daga
Managing Director
Place: Noida
Date: January 15, 2025



DB (International) Stock Brokers Ltd.

- NSE & BSE : CAPITAL MARKET, F&O & CURRENCY SEGMENTS
- MCX ICEX: COMMODITIES
- DEPOSITORY PARTICIPANT: CDSL IPO, MUTUAL FUND & BONDS

SEBI REGISTRATION NO. : INZ000179035 (BROKING), IN-DP-CDSL-266-2004 (DEPOSITORY)

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CIN: L67120GJ1992PLC121278

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – Not Applicable.

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

S. No.	Particulars	in INR crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	0

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (APPLICABLE ONLY FOR HALF-YEARLY FILINGS I.E., 2ND AND 4TH QUARTER) – NOT APPLICABLE.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED SEPARATELY) (APPLICABLE ONLY FOR ANNUAL FILING I.E., 4TH QUARTER) – Not Applicable.