



DUROPACK LIMITED

(Mfrs. of Flexible Laminates Pouches & Holographic Products)
Admin. Office: B-4/160, Safdarjung Enclave, New Delhi-110029 (INDIA)
Tel.: 011-26181611, 41359339, e-mail: info@duropackindia.com
Website: www.duropackindia.com, CIN: L74899DL1986PLC025835

November 14, 2024

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

Scrip Code: 526355

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on Thursday, 14th November 2024

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We, Duro pack Limited (hereinafter referred as "Company") wish to inform you that:

Approval of Unaudited Financial Results for the Quarter (Q2) & Half Year ended on 30th September, 2024.

This is to inform you that on the recommendations of the members of the Audit Committee, the members of the Board of Directors of Duro pack Limited at its meeting duly held on November 14, 2024, at 04:30 P.M. and Concluded at 6:30 P.M. have reviewed and approved the unaudited Financial Results for the quarter & half year ended on 30th September, 2024 along with the Limited review report issued by the Statutory Auditors.

A copy of the statement of unaudited financial results along with the Limited Review Report for the quarter & half year ended on 30th September, 2024., approved by the Board pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is attached as **Annexure - A**.

The said results have also been sent for publication in the prescribed format as per the requirements.

You are requested to take the above information on record.

Thanking you,

For Duro Pack Limited

Vivek Jain
Managing Director
DIN: 01753065
Encl: as above

Regd. Office: 3123, Sector-D, Pocket-III, Vasant Kunj, New Delhi - 110070

Works: Village Panchor, 84 K.M. Stone, Delhi Jaipur Highway, Jarthal Road, Rewari (Haryana) Tel.: (01274) 249039, 249049

Limited Review Report

To,

The Board of Directors
Duro Pack Limited
3123, Sector-D, Pkt-III, Vasant Kunj,
New Delhi- 110070

We have reviewed the accompanying statement of unaudited financial results of **Duro Pack Limited** for the period ended 30th september, 2024. This statement has been prepared by the company pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015") which has been initialed by us for identification purposes. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PVSP & Co.
Chartered Accountants
FRN: 008940N


Vinod Ralhan
Partner
MRN: 091503



Place: New Delhi
Date: 14-11-2024

UDIN: 24091503BKCDRL8014



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DURO PACK LIMITED

Regd. Office: 3123, Sector-D, Pkt-III, Vasant Kunj, New Delhi -110070

Tel: 01126191861 Email: info@duropackindia.com Website: www.duropackindia.com CIN: L74899DL1986PLC025835

Unaudited financial results for the Quarter and half year ended 30th September, 2024

| Scrip Code: 526355 | | (Rs.in lakhs, except eps & face value) | | | | | |
|--------------------|--------------------------------------------------------------------------------------------|----------------------------------------|----------------|----------------|----------------|----------------|----------------|
| S.No | Particulars | Unaudited | | | Year to Date | | Year Ended |
| | | 30th Sept 2024 | 30th June 2024 | 30th Sept 2023 | 30th Sept 2024 | 30th Sept 2023 | 31st Mar 2024 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income | | | | | | |
| | a) Revenue from Operations | 831.13 | 629.28 | 842.03 | 1,510.41 | 1,566.42 | 3167.32 |
| | b) Other Income | 78.24 | 23.41 | 15.13 | 101.65 | 31.73 | 65.97 |
| | Total Income (a+b) | 909.37 | 652.69 | 857.16 | 1612.06 | 1598.15 | 3233.29 |
| 2 | Expenses: | | | | | | |
| | a) Cost of materials consumed | 574.44 | 391.75 | 589.34 | 966.19 | 1,094.82 | 2152.25 |
| | b) Changes in inventories of finished goods, work-in progress and stock in trade | 10.22 | (1.94) | (27.71) | 8.28 | (45.32) | 1.40 |
| | c) Employees benefits expenses | 105.29 | 84.44 | 88.73 | 199.73 | 168.14 | 351.50 |
| | d) Finance Costs | 0.17 | 0.05 | 0.05 | 0.21 | 0.08 | 0.10 |
| | e) Depreciation and amortisation expenses | 24.15 | 20.25 | 18.60 | 44.39 | 36.22 | 75.69 |
| | f) Other Expenditure | 101.13 | 73.24 | 108.60 | 174.37 | 194.94 | 369.13 |
| | Total Expenses | 815.40 | 577.79 | 777.61 | 1393.17 | 1448.88 | 2950.07 |
| 5 | Profit / Loss from before exceptional items and Tax | 143.97 | 74.90 | 79.55 | 218.89 | 149.27 | 283.22 |
| | Exceptional Item | | | | | | |
| | Profit before Tax after exceptional item | 143.97 | 74.90 | 79.55 | 218.89 | 149.27 | 283.22 |
| 6 | Tax Expense | | | | | | |
| | a) Current Tax Expenses | 17.97 | 18.56 | 16.94 | 36.54 | 33.66 | 68.02 |
| | b) Current Tax expense relating to prior years | 0.00 | 0.00 | 0.01 | - | 0.01 | 0.01 |
| | c) Deferred Tax | 15.33 | 1.26 | (8.76) | 16.59 | (9.20) | (0.72) |
| | Total Tax Expenses | 33.30 | 19.82 | 8.19 | 53.13 | 24.47 | 67.31 |
| 7 | Profit for the period (5-6) | 110.67 | 55.08 | 71.36 | 165.76 | 124.80 | 215.91 |
| 8 | Other Comprehensive Income | | | | | | |
| | Items that will not be reclassified to Statement of Profit and Loss | 0.00 | - | - | - | - | 5.79 |
| | Income Tax relating to items that will not be reclassified to Statement of Profit and Loss | 0.00 | - | - | - | - | (1.61) |
| | Items that will be reclassified to Statement of Profit and Loss | 24.67 | 42.47 | 11.68 | 67.14 | 34.03 | 148.65 |
| | Income Tax relating to items that will be reclassified to Statement of Profit and Loss | (5.87) | (3.47) | 5.86 | (9.34) | 3.54 | (16.54) |
| | Total Other Comprehensive Income | 18.80 | 39.00 | 17.64 | 57.80 | 37.57 | 136.29 |
| 9 | Total Comprehensive Income for the period/year (7+8) | 129.47 | 94.08 | 88.90 | 223.56 | 162.37 | 352.20 |
| 10 | Paid up Equity Share Capital(Face Value per share Rs 10/-) | 527.22 | 527.22 | 527.22 | 527.22 | 527.22 | 527.22 |
| 11 | Earnings per share (Face value of Rs 10/- per share)(in rupees) (not annualised) | | | | | | |
| | a) Basic | 2.10 | 1.04 | 1.35 | 3.14 | 2.37 | 4.10 |
| | b) Diluted | 2.10 | 1.04 | 1.35 | 3.14 | 2.37 | 4.10 |



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| DUROPACK LIMITED CIN:: L74899DL1986PLC025835 BALANCE SHEET As at Half Year Ended on 30th Sept, 2024 | | | |
|--------------------------------------------------------------------------------------------------------------|------|--------------------------------------------------------|-----------------------------------------------------|
| (Amount in ₹ Lakhs) | | | |
| Particulars | Note | As at current half year ended on 30th sept, 2024 | As at previous year ended on 31st March, 2024 |
| | | Unaudited | Audited |
| ASSETS | | | |
| Non-Current Assets | | | |
| Property, Plant and Equipment | 2 | 1,116.20 | 523.73 |
| Capital Work-in-Progress | | | 80.03 |
| Investment Property | | | |
| Intangible Assets | | | |
| Intangible assets under development | | | |
| Financial Assets | | | |
| Trade Receivables | | - | 0.14 |
| Investments | 3 | 560.34 | 922.42 |
| Loans | | - | - |
| Other Financial Assets | | - | - |
| Other Non-Current Assets | 4 | 78.20 | 73.42 |
| Total Non-Current Assets | | 1,754.74 | 1,599.74 |
| Current Assets | | | |
| Inventories | 5 | 140.13 | 148.37 |
| Financial Assets | | | |
| Trade Receivables | 6 | 345.66 | 204.10 |
| Cash and cash equivalents | 7 | 84.57 | 155.37 |
| Loans and Advances | 8 | 65.15 | 78.53 |
| Other Financial Assets | 9 | - | 0.15 |
| Other Current Assets | 10 | 5.14 | 2.89 |
| Total Current assets | | 640.65 | 589.41 |
| Total Assets | | 2,395.39 | 2,189.15 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Equity Share capital | 11 | 527.22 | 527.22 |
| Other Equity | 12 | 1,467.42 | 1,316.97 |
| Total Equity | | 1,994.64 | 1,844.19 |
| Liabilities | | | |
| Non-current liabilities | | | |
| Financial Liabilities | | | |
| Borrowings | | | |
| Provisions | 13 | 11.15 | 11.15 |
| Deferred tax liabilities (Net) | 14 | 65.28 | 43.95 |
| Other non-current liabilities | | - | - |
| Total non-current liabilities | | 76.43 | 55.10 |
| Current liabilities | | | |
| Financial Liabilities | | | |
| Borrowings | | | |
| Trade payables | | | |
| - total outstanding dues of micro enterprises and small enterprises | 15 | 60.11 | 39.37 |
| - total outstanding dues of creditors other than micro enterprises | 15 | 169.56 | 139.70 |
| Other Current liabilities | 16 | 57.38 | 42.18 |
| Provisions | 17 | 37.27 | 68.62 |
| Total Current Liabilities | | 324.32 | 289.87 |
| Total Liabilities | | 400.75 | 344.97 |
| Total Equity and Liabilities | | 2,395.39 | 2,189.15 |



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| DUROPACK LIMITED | | |
|---------------------------------------------------------|----------------------|----------------------|
| CIN:: L74899DL1986PLC025835 | | |
| CASH FLOW STATEMENT AS ON 30.09.2024 | | |
| PARTICULARS | (Amount in lakhs) | |
| | AMOUNT 30.09.2024 | AMOUNT 31.03.2024 |
| Cash Flow from Operating Activities | | |
| Net Profit After tax and extra ordinary item | 165.76 | 215.91 |
| Adjustment for :- | | |
| Depreciation | 44.39 | 75.69 |
| Loss on sale of Fixed Asset | 1.11 | 0.46 |
| Provision for Tax | 36.54 | 68.02 |
| Deferred tax Liability | 16.59 | -0.72 |
| Balance Written off | 0.14 | - |
| Provision for Gratuity | - | 3.19 |
| Earlier Year adjustments | -0.01 | 0.01 |
| Provision for Earned Leave | - | 0.80 |
| Interest Received | -0.21 | -0.88 |
| Profit on sale of investment | -100.73 | -51.33 |
| Profit on sale of Fixed Assets | - | -0.35 |
| Operative loss before working capital changes | 163.58 | 310.80 |
| Adjustment for : | | |
| Inventory | 8.24 | 1.42 |
| Trade Receivable | -141.43 | -79.00 |
| Short Term Loans and Advances | 13.38 | -9.64 |
| Other Financial Assets | 0.15 | - |
| Other current assets | -2.24 | -0.28 |
| Trade Payable | 50.60 | 45.01 |
| Other Current Liabilities | 15.20 | -32.76 |
| Cash Generated from Operation | 107.48 | 235.55 |
| Interest Paid-Operations | - | - |
| Cash Flow Before Extraordinary Item | 107.48 | 235.55 |
| Extraordinary Item / Misc.Exp. | - | - |
| Income Taxes Paid | -68.02 | -58.66 |
| Net Cash Flow / (used) from Operating Activities | 39.46 | 176.89 |
| Cash Flow from investing Activities | | |
| Purchase of fixed Assets | -641.70 | -75.32 |
| Capital Work-in-Progress | 80.03 | -80.03 |
| Sales of Fixed Assets | 3.73 | 1.50 |
| Sale of Mutual Funds/ Investments | 452.24 | 345.63 |
| Purchase of investments | - | -489.60 |
| Interest Received | 0.21 | 0.88 |
| Security Deposits | -4.78 | -62.12 |
| Net Cash Flow / (used) from investing Activities | -110.27 | -359.06 |
| Cash Flow from Financing Activities | | |
| Increase in Security Premium | - | - |
| Increase in paid up Share Capital | - | - |
| Net Cash Flow / (used) from Financing Activities | - | - |
| Net increase in Cash and Cash Equivalents | -70.81 | -182.17 |
| Opening Cash & Cash Equivalents | 155.37 | 337.54 |
| Closing Cash & Cash Equivalents | 84.56 | 155.37 |



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Notes:

- i The aforesaid Financial Results for the quarter and half year ended September 30th, 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on November 14th, 2024.
- ii The aforesaid Financial Results for the quarter and half year ended September 30th, 2024 have been prepared in accordance with Indian Accounting Standards as notified by the Ministry of Corporate Affairs.
- iii In line with Ind AS - 108 Operating Segments and basis of the review of operations being done by the Senior Management, the operations of the group fall under the Packaging business which is considered to be the only reportable segment by the management.
- iv The figures for the corresponding Previous period have been restated/ regrouped wherever necessary, to make them comparable.
- v The quarterly results shall be posted on the Company's website www.duropackindia/investor and Bombay Stock exchange

For Duro Pack Limited

Vivek Jain



Vivek Jain
Managing Director
DIN : 01753065
Place: New Delhi
Date: 14th November 2024



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CERTIFICATE BY CEO AND CFO UNDER REGULATION 33(2) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The Board of Directors
Duro Pack Limited
3123, Sector-D, Pocket-III, Vasant Kunj,
New Delhi-110070

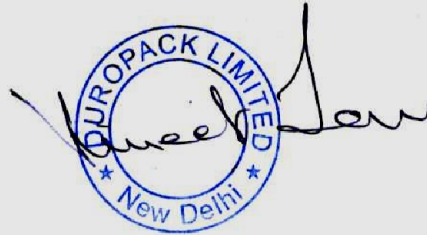
We have reviewed the financial results for the 02nd quarter & half year ended on 30th September, 2024 of Duro Pack Limited and to the best of our knowledge and belief:

- i. These financial results do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- ii. These statements together, present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violate the Company's Code of Conduct.



Vivek Jain
Managing Director
DIN: 01753065
3123, Sector-D, Pocket-III,
Vasant Kunj, New Delhi-110070



Vineet Jain
Chief Financial Officer
DIN: 01823758
3194, Sector-D, Pocket-III,
Vasant Kunj, New Delhi-110070

Date: 14th November, 2024
Place: New Delhi

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14th November, 2024

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

Scrip Code-526355

Attn.: The Manager, Listing Dept.

Dear Sir/Madam,

Sub: Non applicability of Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 regarding Disclosure on Related Party Transactions for the half year ended on 30th September, 2024

Pursuant to clause (a) of sub-regulation (2) of Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the provisions of Corporate Governance is not applicable on the company as the paid up equity share capital and net worth of the Company is below the threshold limit as on the last day of previous financial year as provided in the said regulation.

Therefore, being having exemption under the above Regulation, the Company is not required to submit the disclosure of related party transactions for the half year ended on 30th September, 2024 as required under regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you,

For Duro Pack Limited

Vivek Jain
Managing Director
DIN: 01753065