

# ELIN ELECTRONICS LIMITED

Regd. Office : 4771, BHARAT RAM ROAD, 23 DARYA GANJ, NEW DELHI-110 002  
Website : [www.elinindia.com](http://www.elinindia.com) Tel. : 91-11-43000400 Fax : 91-11-23289340



October 01<sup>st</sup>, 2024

National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051

BSE Limited  
Corporate Relationship Department,  
2nd Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street, Mumbai - 400 001

Symbol: ELIN

Scrip Code: 543725

ISIN: INE050401020

Dear Sir/Ma'am,

Sub: Consolidated Scrutinizer's Report and Voting Results of remote e-voting and e-voting during the 42<sup>nd</sup> Annual General Meeting of the Company.

We wish to inform you that the 42<sup>nd</sup> Annual General Meeting ("AGM") of the Company held on yesterday i.e. Monday, September 30, 2024 at 10:30 AM (IST) through Video Conferencing /Other Audio Visual means in compliance with the applicable provisions of the Companies Act, 2013 and circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Please find enclosed the following:

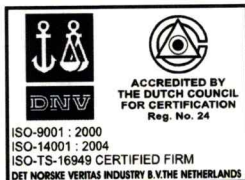
- Scrutinizer's Report dated September 30, 2024 pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014.
- Voting results of remote e-voting and e-voting during AGM, pursuant to the Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Also note that all the resolutions has been passed yesterday by requisite majority.

We request you to take the above information on record.

Yours faithfully,

For Elin Electronics Limited

  
Lata Rani Pawa  
Company Secretary & Compliance Officer  
M. No.: A30540  
[cs@elinindia.com](mailto:cs@elinindia.com)  
Encl: As above



Factories:-

C-142-143-144-144/1-144/2 Industrial Area, Site No.1, Bulandshahar Road, Ghaziabad - 201009 (U  
L-84, Verna Industrial Area, Electronic City, Verna, Goa - 403722.

Village: Beli Khol, Post: Manpura - 174101, Teh: Nalagarh, District: Solan (Himachal Pradesh)

CIN : L29304DL1982PLC428372

GSTIN: 09AAACE6449G1ZJ



**SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman of the 42<sup>nd</sup> AGM of  
Elin Electronics Limited  
ELIN HOUSE  
4771, Bharat Ram Road  
23, Daryaganj  
Delhi -110002

Dear Sir,

**Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for the 42<sup>nd</sup> Annual General Meeting of Elin Electronics Limited held on Monday, the 30<sup>th</sup> September 2024 at 10.30 A.M. (IST) through video conferencing ('VC')/Other Audio Visual means ('OAVM').**

I, Pramod Prasad Agarwal, proprietor of M/s. P.P. Agarwal & Co., Company Secretaries, appointed as scrutinizer by the Board of Directors of Elin Electronics Limited ('the Company') pursuant to Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time ('the Rules') and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to scrutinize the votes cast by the shareholders by remote e-voting process and e-voting through video conferencing/Other Audio Visual means at the 42<sup>nd</sup> Annual General Meeting (AGM) at 10.30 A.M. IST submit my report as under:

1. The management of the Company is responsible to ensure the compliance of the requirements of the Act and related Rules in respect of voting through electronic means (i.e. by remote e-voting and e-voting through video conferencing/Other Audio Visual means at the AGM) for resolutions contained in the Notice of the 42<sup>nd</sup> AGM of the Company.

Our responsibility as scrutinizer for the voting process i.e. voting through electronic means comprising of remote e-voting and e-voting through video conferencing/Other Audio Visual means at the AGM is restricted to make a consolidated scrutinizer's report on the total votes cast "In Favour" or "Against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Central Depository Services Limited ('CDSL'), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility through electronic means at the AGM.

The Notice dated 06<sup>th</sup> August, 2024, convening the AGM, as confirmed by the Company, was sent to the shareholders in respect of the below mentioned resolutions proposed to be passed at the 42<sup>nd</sup> AGM of the Company through electronic mode to those members whose email address are registered with the Company / Depositories, in compliance with the Ministry of Corporate Affairs circular No. 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 2/2022, 10/2022, 09/2023



(collectively referred to as "MCA Circulars") and SEBI Circulars dated May 12, 2020, January 15, 2021, May 13, 2022, January 05, 2023 and 07<sup>th</sup> October, 2023.

2. The company availed the e-voting facility offered by CDSL for conducting remote e-voting by the members of the Company.
3. The voting period for remote e-voting commenced on 27<sup>th</sup> September, 2024 at 09.00 a.m. (IST) and ended on 29<sup>th</sup> September, 2024 at 05.00 p.m. (IST) and the CDSL e-voting platform was disabled thereafter.
4. The Company had also provided e-voting facility to the members present at the AGM through VC / OAVM and who had not cast their vote earlier.
5. The members of the Company holding shares as on the "cut-off" date (record date) i.e. 23<sup>rd</sup> September, 2024 were entitled to vote on the resolutions as contained in the Notice of the AGM.
6. The Company held the 42<sup>nd</sup> AGM on 30<sup>th</sup> September, 2024 through video conferencing at 10.30 A.M. (IST) in accordance with the provisions of the Companies Act, 2013 read with the General Circular numbers and dated 14/2020 dated 8<sup>th</sup> April, 2020, Circular No. 17/2020 dated 13<sup>th</sup> April, 2020, Circular No. 20/2020 dated 5<sup>th</sup> May, 2020, Circular No. 02/2021 dated 13<sup>th</sup> January, 2021, Circular No. 19/2021 dated 8<sup>th</sup> December, 2021, Circular No. 21/2021 dated 14<sup>th</sup> December, 2021, Circular No. 2/2022 dated 5<sup>th</sup> May, 2022, Circular No. 10/2022 dated 28<sup>th</sup> December, 2022 and Circular No. 09/2023 dated 25<sup>th</sup> September, 2023 respectively issued by the Ministry of Corporate Affairs and SEBI Circulars dated 12<sup>th</sup> May, 2020, 15<sup>th</sup> January, 2021, 13<sup>th</sup> May, 2022, January 05, 2023 and 07<sup>th</sup> October, 2023.
7. We submit herewith our Consolidated Report on the results of voting at the 42<sup>nd</sup> AGM as under:

Item no. of the notice/ Resolution	Votes cast in favour of the resolution		Votes cast against the resolution		Invalid votes
	Nos.	% of total number of valid votes cast (favour and against)	Nos.	% of total number of valid votes cast (favour and against)	Nos.
<p><b>Item No. 1:</b> To receive, consider and adopt the Audited Financial Statement (Standalone and Consolidated) of the Company for the Financial Year ended on 31<sup>st</sup> March, 2024 together with reports of the Directors and the Auditors thereon.</p> <p><b>(Ordinary Resolution)</b></p>	31826530	100	15	0	-



<p><b><u>Item No. 2:</u></b></p> <p>To appoint a Director in place of Mr. Mangilall Sethia (DIN: 00081367), who retires by rotation in terms of Section 152 (6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.</p> <p><b>(Ordinary resolution)</b></p>	24767736	99.99	2099	0.01	-
<p><b><u>Item No. 3:</u></b></p> <p>To appoint a Director in place of Mr. Kamal Sethia (DIN: 00081116), who retires by rotation in terms of Section 152 (6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.</p> <p><b>(Ordinary resolution)</b></p>	24767736	99.99	2159	0.01	-
<p><b><u>Item No. 4:</u></b></p> <p>To approve Elin Electronics Employee Stock Option Plan 2024.</p> <p><b>(Special resolution)</b></p>	30918159	97.15	908386	2.85	-
<p><b><u>Item No. 5:</u></b></p> <p>To ratify remuneration payable to M/s Bhavna Jaiswal &amp; Associates, Cost Accountants (Firm Registration number 100608), Cost Auditors of the Company for the financial year ending 31<sup>st</sup> March, 2025.</p> <p><b>(Ordinary resolution)</b></p>	31825615	100	930	0	-

8. In view of the above results, all the five resolutions put up for voting at the 42<sup>nd</sup> AGM of the Company stands passed with requisite majority and the Chairman may declare the results accordingly.



9. The Electronic data and all other relevant records relating to the voting shall be handed over to the company secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

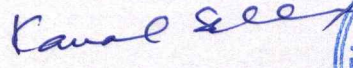
**For P. P. Agarwal & Co.**  
Company Secretaries



Pramod Prasad Agarwal  
FCS 4955, CP No. 10566  
Peer Review No. 1241/2021  
UDIN: F004955F001376875



Counter Signed by



**Kamal Sethia**  
Managing Director  
DIN : 00081116  
(Chairman of the meeting)



Place: New Delhi  
Date: 30.09.2024

**General information about company**

Scrip code	543725
NSE Symbol	ELIN
MSEI Symbol	NOTLISTED
ISIN	INE050401020
Name of the company	ELIN ELECTRONICS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2024
Start time of the meeting	10:30 AM
End time of the meeting	11:04 AM

**Scrutinizer Details**

Name of the Scrutinizer	Pramod Prasad Agarwal
Firms Name	P.P. Agarwal & Co., Company Secretaries
Qualification	CS
Membership Number	FCS 4955
Date of Board Meeting in which appointed	06-08-2024
Date of Issuance of Report to the company	30-09-2024

### Voting results

Record date	23-09-2024
Total number of shareholders on record date	61735
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	21
b) Public	47
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider and adopt the – a) Audited Standalone Financial Statements of the Company for the financial year ended on 31st March, 2024 together with the Reports of the Board of Directors and Auditors thereon; and b) Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2024 together with the Report of Auditors thereon;					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16592669	14780047	89.0758	14780047	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		14780047	89.0758	14780047	0	100	0
Public-Institutions	E-Voting	6693274	6197011	92.5856	6197011	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		6197011	92.5856	6197011	0	100	0
Public- Non Institutions	E-Voting	26373277	10849487	41.1382	10849472	15	99.9999	0.0001
	Poll							
	Postal Ballot (if applicable)							
	Total		10849487	41.1382	10849472	15	99.9999	0.0001
Total		49659220	31826545	64.0899	31826530	15	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

**Text Block**

Textual Information(1)

In terms of Section 19 of the Companies Act, 2013, Elin Appliances Private Limited, Wholly-Owned Subsidiary (WOS), Part of Promoter group does not have a right to vote in respect of 17,34,000 Equity Shares held by it in ELIN ELECTRONICS LIMITED. Accordingly, WOS has not voted in the AGM of the Company.

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Mr. Mangilall Sethia (DIN: 00081367), who retires by rotation in terms of Section 152 (6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16592669	7723337	46.5467	7723337	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		7723337	46.5467	7723337	0	100	0
Public- Institutions	E-Voting	6693274	6197011	92.5856	6197011	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		6197011	92.5856	6197011	0	100	0
Public- Non Institutions	E-Voting	26373277	10849487	41.1382	10847388	2099	99.9807	0.0193
	Poll							
	Postal Ballot (if applicable)							
	Total		10849487	41.1382	10847388	2099	99.9807	0.0193
Total		49659220	24769835	49.8796	24767736	2099	99.9915	0.0085
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

**Text Block**

Textual Information(1)

In terms of Section 19 of the Companies Act, 2013, Elin Appliances Private Limited, Wholly-Owned Subsidiary (WOS), Part of Promoter group does not have a right to vote in respect of 17,34,000 Equity Shares held by it in ELIN ELECTRONICS LIMITED. Accordingly, WOS has not voted in the AGM of the Company.

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Mr. Kamal Sethia (DIN: 00081116), who retires by rotation in terms of Section 152 (6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16592669	7723337	46.5467	7723337	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		7723337	46.5467	7723337	0	100	0
Public- Institutions	E-Voting	6693274	6197011	92.5856	6197011	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		6197011	92.5856	6197011	0	100	0
Public- Non Institutions	E-Voting	26373277	10849547	41.1384	10847388	2159	99.9801	0.0199
	Poll							
	Postal Ballot (if applicable)							
	Total		10849547	41.1384	10847388	2159	99.9801	0.0199
Total		49659220	24769895	49.8798	24767736	2159	99.9913	0.0087
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

**Text Block**

Textual Information(1)

In terms of Section 19 of the Companies Act, 2013, Elin Appliances Private Limited, Wholly-Owned Subsidiary (WOS), Part of Promoter group does not have a right to vote in respect of 17,34,000 Equity Shares held by it in ELIN ELECTRONICS LIMITED. Accordingly, WOS has not voted in the AGM of the Company.



<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve Elin Electronics Employee Stock Option Plan 2024.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16592669	14780047	89.0758	14780047	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total	16592669	14780047	89.0758	14780047	0	100	0
Public- Institutions	E-Voting	6693274	6197011	92.5856	5290295	906716	85.3685	14.6315
	Poll							
	Postal Ballot (if applicable)							
	Total	6693274	6197011	92.5856	5290295	906716	85.3685	14.6315
Public- Non Institutions	E-Voting	26373277	10849487	41.1382	10847817	1670	99.9846	0.0154
	Poll							
	Postal Ballot (if applicable)							
	Total	26373277	10849487	41.1382	10847817	1670	99.9846	0.0154
Total		49659220	31826545	64.0899	30918159	908386	97.1458	2.8542
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

**Text Block**

Textual Information(1)

In terms of Section 19 of the Companies Act, 2013, Elin Appliances Private Limited, Wholly-Owned Subsidiary (WOS), Part of Promoter group does not have a right to vote in respect of 17,34,000 Equity Shares held by it in ELIN ELECTRONICS LIMITED. Accordingly, WOS has not voted in the AGM of the Company.

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Ratify remuneration of Cost Auditors.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16592669	14780047	89.0758	14780047	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		16592669	14780047	89.0758	14780047	0	100
Public-Institutions	E-Voting	6693274	6197011	92.5856	6197011	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		6693274	6197011	92.5856	6197011	0	100
Public- Non Institutions	E-Voting	26373277	10849487	41.1382	10848557	930	99.9914	0.0086
	Poll							
	Postal Ballot (if applicable)							
	Total		26373277	10849487	41.1382	10848557	930	99.9914
Total		49659220	31826545	64.0899	31825615	930	99.9971	0.0029
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	

**Text Block**

Textual Information(1)

In terms of Section 19 of the Companies Act, 2013, Elin Appliances Private Limited, Wholly-Owned Subsidiary (WOS), Part of Promoter group does not have a right to vote in respect of 17,34,000 Equity Shares held by it in ELIN ELECTRONICS LIMITED. Accordingly, WOS has not voted in the AGM of the Company.

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

