



VMS Industries Limited

Green Ship Recycling

CIN : L74140GJ1991PLC016714

808-C, Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad - 380015, Gujarat (INDIA)

Tele/fax : 079 - 40320484 Tele : 48901470 • E-mail : info@vmsil.in, vmsind@gmail.com • Web.: www.vmsil.in

Ref No. VMS/SE/2024-25/DID/04

Date: July 03, 2024

To,
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai – 400 001

Ref: Scrip Code: 533427

Sub: Submission of Press Release

Dear Sir/Ma'am,

We are enclosing herewith Press Release relating to the declaration of First Interim Dividend declared by the Board of Directors of the Company at its meeting held today i.e. Wednesday, July 03, 2024, at the rate of Rs. 0.50/- (Fifty paise Only) i.e. 5% per Equity Share bearing face value of Rs. 10/- each for the financial year 2024-25.

We request you to kindly take the above information on record.

Thanking you,

Yours sincerely,

For VMS Industries Limited

Hemal Pankajbhai Patel
Company Secretary &
Compliance Officer
Membership No. A24693

Ship Breaking Yard : Plot No. 160 M - Alang - Sosiya Ship Breaking Yard, ALANG-364081 (Dist. Bhavnagar)

Company ISO & Class Certified

An ISO 9001: 2015
ISO 14001: 2015
ISO 45001: 2018

BUREAU VERITAS
Certification



RINA SERVICES

HKC, EU:SRR COMPLIANCE

HKC





VMS Industries Limited

Green Ship Recycling

CIN : L74140GJ1991PLC016714

808-C, Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad - 380015, Gujarat (INDIA)
Tele/fax : 079 - 40320484 Tele : 48901470 • E-mail : info@vmsil.in, vmsind@gmail.com • Web.: www.vmsil.in

DECLARES FIRST INTERIM DIVIDEND OF RS. 0.50.- (5% ON FACE VALUE OF RS. 10/-) PER EQUITY SHARE

The Board of Directors of the Company convened on Wednesday, July 03, 2024, and among its deliberations, announced the declaration of a first interim dividend for the financial year 2024-25. The dividend is set at Rs. 0.50/- (Fifty paisa Only) per Equity Share bearing face value of Rs. 10/- each, amounting to 5% per Equity Share of Rs. 10/- each for the financial year 2024-25.

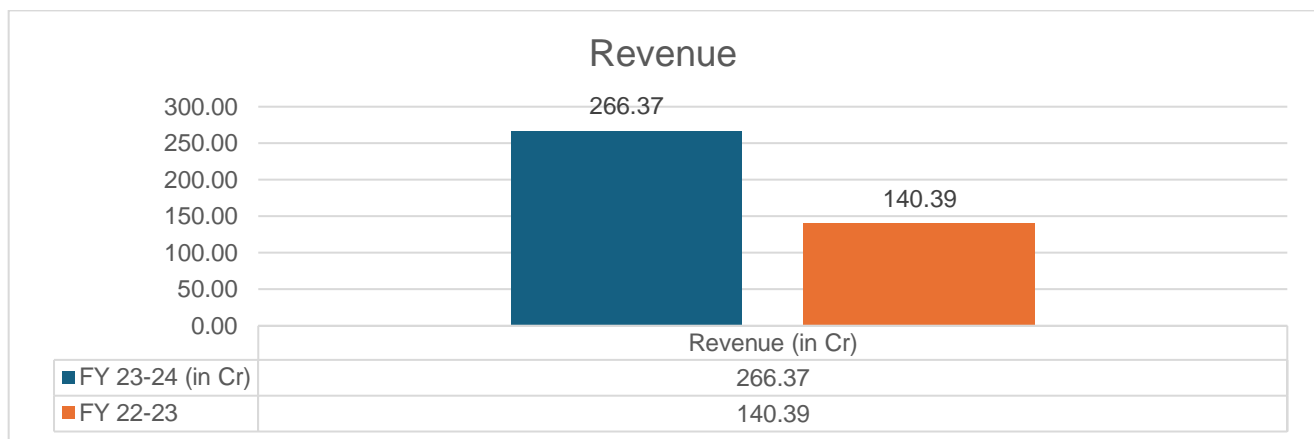
The Interim Dividend declared will be paid on or before Friday, August 02, 2024, to the Equity Shareholders of the Company existing as on Thursday, July 11, 2024, which is the record date fixed for this purpose. The Shareholders are encouraged to update their records with the Company's Registrar and Transfer Agent to ensure timely receipt of dividends. This significant move underlines the company's commitment to rewarding its investors and signifies the substantial growth and success achieved over the years. The decision to pay Interim Dividend reflects VMS Industries Limited's confidence in its prospects and its commitment to enhancing shareholder value. For every share held, shareholders will receive Interim Dividend 5% of face value. This move is designed to acknowledge the unwavering support and trust of the company's investors.

BUSINESS HIGHLIGHT

Highest ever Annual Revenue of Rs 26637.28 lakhs, achieved growth of 89.74% Full year PAT increased to Rs 631.53 lakhs, grows by 152.86% YOY growth of 89.74% Bagged New Orders worth approx. Rs 16800 lakhs in June 2023.

Financials – (Rs in Lakhs)

Particulars	12M FY'24	12M FY'23	Change %
Revenue	26637.28	14038.87	89.74
EBITDA	1,054.20	501.66	110.14
Profit Before Tax	844.64	298.34	183.11
Profit After Tax	631.53	249.75	152.86



Ship Breaking Yard : Plot No. 160 M - Alang - Sosiya Ship Breaking Yard, ALANG-364081 (Dist. Bhavnagar)

Company ISO & Class Certified

An ISO 9001: 2015
ISO 14001: 2015
ISO 45001: 2018



RINA SERVICES

HKC, EU:SRR COMPLIANCE

HKC





VMS Industries Limited

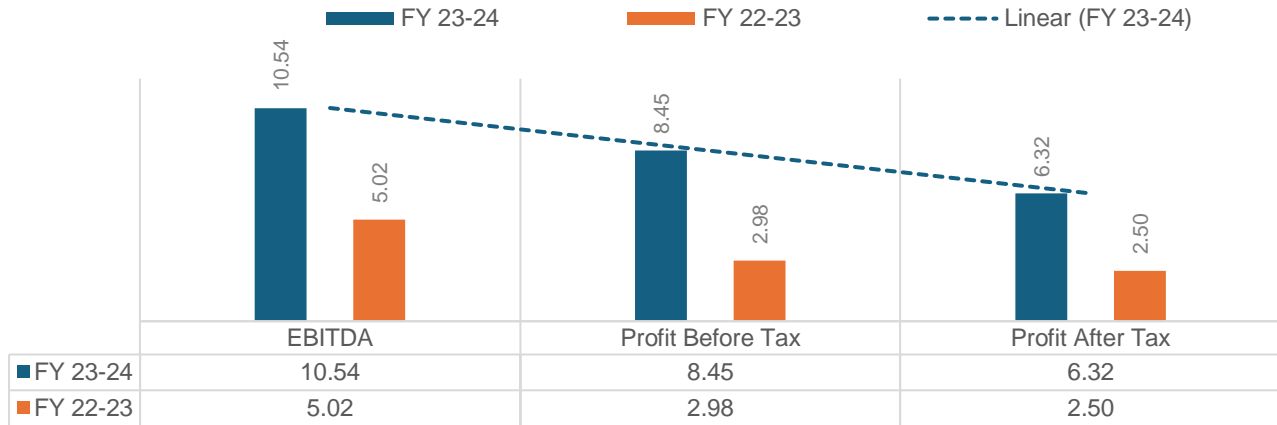
Green Ship Recycling

CIN : L74140GJ1991PLC016714

808-C, Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad - 380015, Gujarat (INDIA)

Tele/fax : 079 - 40320484 Tele : 48901470 • E-mail : info@vmsil.in, vmsind@gmail.com • Web.: www.vmsil.in

FINANCIAL INDICATORS (IN CR)



In FY'24, VMS Industries Limited continues its trajectory of robust growth, reporting significant improvements across key financial metrics:

Major Financial Highlights

- **Revenue:** Achieved a remarkable growth for the full fiscal year FY'24, revenue surged to Rs 26637.28 Lakhs , marking a substantial growth of 89.74%.
- **Reported EBITDA:** Recorded growth in the full-year Reported EBITDA reached Rs 1,054.20 Lakhs, reflecting a growth of 110.14%.
- **Profit Before Tax:** For the full fiscal year FY'24, Reported PBT stood at Rs 844.64 Lakhs, indicating a growth of 183.11%.
- **Profit After Tax:** The full-year Reported PAT surged to Rs 631.53 Lakhs, representing a growth of 152.86%.

Major Operational Highlights

- Ship Recycling Activities
- Trading of Various Metals
- Assets Dismantling & Demolition
- Efficient Working Capital Management

Outlook and Future plans – VMS Industries Limited remains committed to its growth trajectory, with a focus on strategic initiatives and future Opportunities.

Future Opportunities: In last 10 years more than 7000 vessels have been recycled world-wide, out of which more than 35% vessels were recycled in India and in the coming 10 years this figure is expected to double. Moreover share of India in ship recycling is also expected to increase. India has better chance and not much competition. Based on which we are anticipating robust growth in ship breaking and Assets Dismantling & Demolition in India. VMS Industries Limited remains optimistic about its future prospects, poised for sustained growth and value creation for stakeholders.

DIRECTOR SPEAKS

Commenting on the release Mr. Manojkumar Jain, Managing Director VMS Industries Limited said – “We are immensely proud of VMS Industries Limited’s exceptional performance in 12M Fy’24, marked by robust revenue growth and profitability. Our strategic initiatives have yielded significant results, as evidenced by the substantial

Ship Breaking Yard : Plot No. 160 M - Alang - Soshiya Ship Breaking Yard, ALANG-364081 (Dist. Bhavnagar)

Company ISO & Class Certified

An ISO 9001: 2015
ISO 14001: 2015
ISO 45001: 2018





VMS Industries Limited

Green Ship Recycling

CIN : L74140GJ1991PLC016714

808-C, Pinnacle Business Park, Corporate Road, Prahladnagar, Ahmedabad - 380015, Gujarat (INDIA)
Tele/fax : 079 - 40320484 Tele : 48901470 • E-mail : info@vmsil.in, vmsind@gmail.com • Web.: www.vmsil.in

increase in revenue and profitability metrics. The efficient management of working capital and focus on asset dismantling business further underscore our operational excellence and resilience. Looking ahead, we anticipate a strong revenue performance across major segments fuelled by expected growth in ship recycling business and Asset dismantling business.

ABOUT VMS INDUSTRIES LIMITED

VMS Industries was incorporated on December 2, 1991 with the object of carrying on the business of providing different kinds of consulting and information technology services. During 1992- 1994, the Company was engaged in computerization of land revenue records of Bhavnagar Municipal Corporation.

The Ship Breaking Industry was revived in the year 2003-04 and therefore we decided to diversify activities. During the year 2004, Gujarat Maritime Board auctioned vacant plots and under open bid we have been allotted vacant Plot No. 160 at Alang-Sosiya Ship Breaking Yard admeasuring 1350 sq. meter.

In the year 2022 size of the plot was increased from 2700 Sq. Mtr to 5400 Sq. Mtr. The ship-breaking facility received certifications from NK Class (Japan), and ISO certifications (9001, 14001 & 45001) from Bureau veritas.

Now, leveraging its established contacts in the metal industry, the Company aims to diversify into the dismantling/demolition of Assets. The Company has started making participation in various Bids to acquire factories for dismantling.

In line with the same, the Company has participated in Bid and secured dismantling / cutting / sale of incomplete Ships and ship blocks lying at ABG shipyard, Dahej Shipyard weighing approximately 48000 MT valuing Rs.163.20 Crores plus GST from Welspun Corp Limited.

Presently VMS Industries is mainly engaged in the business activities of Ship Recycling, Trading of Various Metals and Asset Dismantling/Demolition.

For more information, please contact Mr. Hemal Patel, Company secretary and Compliance officer on info@vmsil.in. Investors can also refer to website of the company on www.vmsil.in

Disclaimer: Above details are for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement or the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer.

Ship Breaking Yard : Plot No. 160 M - Alang - Sosiya Ship Breaking Yard, ALANG-364081 (Dist. Bhavnagar)

Company ISO & Class Certified

An ISO 9001: 2015
ISO 14001: 2015
ISO 45001: 2018

BUREAU VERITAS
Certification



RINA SERVICES

HKC, EU:SRR COMPLIANCE

HKC

