

August 08, 2024

The Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai – 400 001  
BSE STOCK CODE: 517271

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East) Mumbai – 400 051  
NSE CODE: HBLPOWER

Dear sir / madam,

**OUTCOME OF THE BOARD MEETING HELD ON AUGUST 08, 2024**

We refer to our communication dated July 11, 2024 and pursuant to Regulations 34(2), 47(1) and 53 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held on August 08, 2024, inter-alia approved the following:

1. Approved the unaudited (standalone and consolidated) financial results of the Company for the quarter ended on June 30, 2024 along with limited review report of the auditors' thereon. Pursuant to para 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 the Report of the Auditors is with unmodified opinion. The Standalone and consolidated audited financial results of the Company for the quarter ended on June 30, 2024 is appended.
2. Appointed Mr. Narsing Rao Sigayapally (DIN 00800362) as Non-Executive Vice-Chairperson (Independent Category) of the Company for a period of five years with effect from August 08, 2024, subject to approval of members of the Company at their ensuing Annual General Meeting. The disclosures pursuant to SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015, is appended.
3. Approved the notice of Annual General Meeting, Directors' Report, Report on Corporate Governance, Management Discussion & Analysis and other disclosures.
4. Fixed book closure date from Saturday, September 14, 2024 to Thursday, September 26, 2024 (both days inclusive).
5. Fixed Friday, September 13, 2024 as record date for determination of shareholder's eligibility for e-voting and to receive dividend, if declared by the members at the ensuing annual general meeting.

The meeting commenced at 15:00 p.m. and ended at 17:15 pm.

This is for your information and record.

Yours faithfully  
For HBL Power Systems Limited

  
GBS Naidu  
Company Secretary



Annexure

Sl.No. 2 of the above announcement

The disclosures required to be given pursuant to SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 - Details of Mr. Narsing Rao Singayapally, as Non-Executive Vice-Chairman (Category: Non-Executive Independent Director)

Name of the appointee	Mr. Narsing Rao Singayapally (DIN: 00800362)	
Date of appointment as Non-Executive Vice-Chairman	February 07, 2024	
Brief profile	2014 – 2023	Principal Secretary to Chief Minister of Telangana
	2012 – 2014	Chairman & Managing Director, Coal India Ltd
	2006 – 2012	Chairman & Managing Director, Singareni Collieries Company Ltd
	2005 – 2006	Secretary to the Govt. of AP
	1999 – 2005	United Nations Office of Project Services
	1985 – 1999	Various posts in Govt. of AP
Proposed terms and conditions of appointment	Appointed as a Non-Executive Independent Director not liable to retire by rotation.	
Disclosure of relationships between directors (in case of appointment of a director).	No relationship with any of the Directors.	

For HBL Power Systems Limited



GBS Naidu  
Company Secretary  
Ms. No. A11234



**Regd. Office :**

HBL Power Systems Limited  
Road No.10, Banjara Hills, Hyderabad - 500 034.  
Website : www.hbl.in



## L N R ASSOCIATES

Chartered Accountants

101, 'Seshu Villa Apartments', Gagan Mahal,  
Domalguda, Hyderabad - 500029.

**Limited Review Report on unaudited standalone financial results of HBL Power Systems Limited for the quarter ended June 30, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")**

To the Board of Directors of **HBL Power Systems Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results (the "Statement") of HBL Power Systems Limited (the "Company") for the quarter ended June 30, 2024.
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been compiled from the related standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (as amended), prescribed under Section 133 of the Companies Act, 2013, read with relevant applicable rules and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143(10) of the Companies Act, 2013. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **L N R Associates**

Chartered Accountants  
FRN 05381S

  
Raghuram Vedula

Partner

M.No. 242883

UDIN: 24242883BKGWFO4025



Place: Hyderabad

Date: August 08, 2024



Unaudited Standalone Financial Results for the period ended 30th June 2024

Rs. in Lakhs

Sl.No	Particulars	Quarter ending			Year ended
		30-Jun-24 [Unaudited]	31-Mar-24 [Unaudited]	30-Jun-23 [Unaudited]	31-Mar-24 [Audited]
<b>1</b>	<b>Income from operations</b>				
	[a] Sales / Income from operations	51,122.82	60,428.22	45,840.37	2,20,859.42
	[b] Other Income	554.08	655.35	277.57	1,665.41
	<b>Total Income</b>	<b>51,676.90</b>	<b>61,083.57</b>	<b>46,117.94</b>	<b>2,22,524.83</b>
<b>2</b>	<b>Expenditure</b>				
	[a] Cost of Materials Consumed	24,935.01	27,151.12	25,683.85	1,20,299.60
	[b] Purchase of Stock-in-Trade	7.19	-	-	18.25
	[c] (Increase) / Decrease in Finished goods, work in Progress and stock-in-trade	562.46	1,767.37	(391.69)	(6,001.08)
	[d] Employee Benefits expense	3,765.41	5,062.53	2,871.32	14,954.95
	[e] Finance Costs	158.35	397.77	197.40	1,241.89
	[f] Depreciation and Amortisation expense	1,042.66	1,027.07	915.59	3,940.74
	[g] Other Expenses	11,054.82	13,316.25	10,209.76	49,736.21
	<b>Total Expenses</b>	<b>41,525.90</b>	<b>48,722.11</b>	<b>39,486.23</b>	<b>1,84,190.56</b>
<b>3</b>	<b>Profit/(Loss) before exceptional Items (1-2)</b>	<b>10,151.00</b>	<b>12,361.46</b>	<b>6,631.71</b>	<b>38,334.27</b>
4	Exceptional items - Income / (Expenditure)	(45.09)	(2,522.61)	0.69	(2,817.25)
<b>5</b>	<b>Profit/(Loss) before Tax (3+4)</b>	<b>10,105.91</b>	<b>9,838.85</b>	<b>6,632.40</b>	<b>35,517.02</b>
<b>6</b>	<b>Tax Expense</b>				
	[a] Current Tax	2,600.00	2,580.00	1,773.00	9,380.00
	[b] Deferred Tax (Asset)/Liability	80.43	200.48	5.49	(180.24)
	[c] Income Tax relating to previous years	-	(0.03)	-	(61.72)
<b>7</b>	<b>Net Profit/(Loss) after Tax (5-6)</b>	<b>7,425.48</b>	<b>7,058.41</b>	<b>4,853.91</b>	<b>26,378.99</b>
8	Extraordinary Items (net of tax expense)	-	-	-	-
<b>9</b>	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>7,425.48</b>	<b>7,058.41</b>	<b>4,853.91</b>	<b>26,378.99</b>
10	Other Comprehensive Income (Net of tax)				
	Items that will not be reclassified to Profit or Loss -				
	Remeasurement of Defined Benefit Plans	(81.17)	(153.56)	(25.79)	(226.18)
	Income Tax	20.43	38.64	6.49	56.92
	[ii] Items that may be reclassified to profit or loss -				
	Exchange differences in translating the financial statements of foreign operations				
	Income Tax				
<b>11</b>	<b>Total Comprehensive Income (9+10)</b>	<b>7,364.74</b>	<b>6,943.49</b>	<b>4,834.61</b>	<b>26,209.73</b>
12	Paid-up equity share capital (Face Value Re 1/- each)	2,771.95	2,771.95	2,771.95	2,771.95
13	Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)				1,17,762.38
14	[i] <b>Earnings Per Share (before extraordinary items)</b> <b>(of Re 1/- each) (not annualised):</b>				
	[a] Basic	2.66	2.50	1.74	9.46
	[b] Diluted	2.66	2.50	1.74	9.46
	[ii] <b>Earnings Per Share (after extraordinary items)</b> <b>(of Re 1/- each) (not annualised):</b>				
	[a] Basic	2.66	2.50	1.74	9.46
	[b] Diluted	2.66	2.50	1.74	9.46

- The above financial results were reviewed by the Audit Committee in its meeting held on August 08, 2024 and approved by the Board of Directors at the meeting held on August 08, 2024. Above meetings were held in physical presence and also through video conference.
- EPS is calculated based on total comprehensive income which is attributable to equity shareholders.
- Figures of the previous quarters / periods have been regrouped, wherever necessary.
- The results shall also be available on website of the Company : <https://hbl.in/investors>; BSE: [www.bseindia.com](http://www.bseindia.com) and NSE: [www.nseindia.com](http://www.nseindia.com)

By order of the Board  
for HBL Power Systems Limited

*A. J. Prasad*

Dr. A J Prasad  
Chairman & Managing Director  
DIN : 00057275



Place: Hyderabad  
Date: August 08, 2024

For LNR Associates  
Chartered Accountants  
Firm Registration No. 05381S

*Raghuram Vedula*  
Raghuram Vedula  
Partner  
M.No : 242883  
UDIN : 24242883BKGWFO4025



Place: Hyderabad  
Date: August 08, 2024

	Quarter ending			Year ended
	30-Jun-24 [Unaudited]	31-Mar-24 [Unaudited]	30-Jun-23 [Unaudited]	31-Mar-24 [Audited]
<b>Segment Revenue</b>				
Industrial Batteries	32,646.39	36,062.58	31,652.73	1,40,312.28
Defence & Aviation Batteries	9,216.38	6,307.67	3,223.76	17,961.17
Electronics	8,730.03	16,808.43	7,998.87	54,066.96
Unallocated	852.90	1,715.49	3,041.00	9,304.25
<b>Total</b>	<b>51,445.70</b>	<b>60,894.17</b>	<b>45,916.36</b>	<b>2,21,644.66</b>
Less: Intersegment Revenue	322.88	465.95	75.99	785.24
<b>Sales/Income from Operations</b>	<b>51,122.82</b>	<b>60,428.22</b>	<b>45,840.37</b>	<b>2,20,859.42</b>
<b>Segment Results</b>				
Industrial Batteries	7,072.28	5,962.81	5,464.45	25,562.77
Defence & Aviation Batteries	3,621.92	3,929.31	979.87	8,162.49
Electronics	1,052.38	4,014.57	688.56	9,181.82
Unallocated	(530.62)	389.49	581.36	629.47
<b>Total</b>	<b>11,215.96</b>	<b>14,296.18</b>	<b>7,714.24</b>	<b>43,536.55</b>
Less: [i] Interest	(158.35)	(397.77)	(197.40)	(1,241.89)
[ii] Exceptional Items-Income/(Expense)	(45.09)	(2,522.61)	0.69	(2,817.25)
[iii] Other Un-allocable Expenditure net off	(1,460.69)	(2,192.30)	(1,162.70)	(5,625.80)
[iv] Un-allocable Income	554.08	655.35	277.57	1,665.41
<b>Total Profit Before Tax after Extraordinary</b>	<b>10,105.91</b>	<b>9,838.85</b>	<b>6,632.40</b>	<b>35,517.02</b>
<b>Segment Assets</b>				
Industrial Batteries	67,884.82	66,782.47	57,493.27	66,782.47
Defence & Aviation Batteries	19,469.44	19,255.08	12,333.91	19,255.08
Electronics	31,207.90	30,167.13	40,429.78	30,167.13
Unallocated	53,856.39	46,171.78	30,714.91	46,171.78
<b>Total</b>	<b>1,72,418.55</b>	<b>1,62,376.46</b>	<b>1,40,971.87</b>	<b>1,62,376.46</b>
<b>Segment Liabilities</b>				
Industrial Batteries	20,053.47	10,590.75	14,952.46	10,590.75
Defence & Aviation Batteries	3,331.12	3,330.08	2,471.49	3,330.08
Electronics	10,360.11	17,344.13	9,662.91	17,344.13
Unallocated	8,663.91	9,001.22	11,858.91	9,001.22
<b>Total</b>	<b>42,408.61</b>	<b>40,266.18</b>	<b>38,945.77</b>	<b>40,266.18</b>

[a] The company's operations include Industrial batteries, Defence & Aviation batteries and Electronics, the segment revenue, segment results and segment assets and liabilities of other activities are individually below the threshold limit set out in paragraph 11 of Ind AS 108. Accordingly, Industrial batteries, Defence & Aviation batteries and Electronics segments are shown separately as reportable segments and others are included in unallocated segment.

[b] Inter segment revenue is measured at the market price at which the products are sold to external Customers

[c] Figures of the previous quarters / periods have been regrouped, wherever necessary.

Place: Hyderabad  
Date: August 08, 2024



By order of the Board  
For HBL Power Systems Ltd

*A. J. Prasad*

Dr. A J Prasad  
Chairman & Managing Director  
DIN : 00057275





## L N R ASSOCIATES

Chartered Accountants

101, 'Seshu Villa Apartments', Gagan Mahal,  
Domalguda, Hyderabad – 500029.

**Limited Review Report on unaudited consolidated financial results of HBL Power Systems Limited for the quarter ended June 30, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")**

To the Board of Directors of **HBL Power Systems Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the "Statement") of HBL Power Systems Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended June 30, 2024, being submitted by the Parent pursuant to the requirements of Regulation 33 of the Listing Regulations.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been compiled from the related financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (as amended), prescribed under Section 133 of the Companies Act, 2013 read together with relevant applicable rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' specified under Section 143(10) of the Companies Act, 2013. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

**Subsidiaries**

- 1) HBL America Inc.
- 2) HBL Germany GmbH
- 3) Torquedrive Technologies Private Limited
- 4) TTL Electric Fuel Private Limited

**Associates**

- 1) Naval Systems & Technologies Private Limited
- 2) Tonbo Imaging India Private Limited





**L N R ASSOCIATES**  
Chartered Accountants

101, 'Seshu Villa Apartments', Gagan Mahal,  
Domalguda, Hyderabad - 500029.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results also include the Group's share of net profit after tax of ₹ 342.32 lakhs and total comprehensive income of ₹ 342.32 lakhs for the quarter ended June 30, 2024, as considered in the Statement, in respect of two associates, whose interim financial information has not been reviewed by us. This interim financial information has been reviewed by other auditors whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For **L N R Associates**  
Chartered Accountants  
FRN 05381S

Raghuram Vedula  
Partner  
M.No. 242883  
UDIN: 24242883BKGWFP4177



Place: Hyderabad  
Date: August 08, 2024

Unaudited Consolidated Financial Results for the period ended 30th June 2024

Rs. in Lakhs

Sl.No	Particulars	Quarter ending			Year ended
		30-Jun-24 [Unaudited]	31-Mar-24 [Unaudited]	30-Jun-23 [Unaudited]	31-Mar-24 [Audited]
<b>1</b>	<b>Income from operations</b>				
	[a] Sales / Income from operations	52,010.75	61,008.62	46,743.47	2,23,335.56
	[b] Other Income	548.33	653.83	272.72	1,790.74
	<b>Total Income</b>	<b>52,559.08</b>	<b>61,662.45</b>	<b>47,016.19</b>	<b>2,25,126.30</b>
<b>2</b>	<b>Expenditure</b>				
	[a] Cost of Materials Consumed	25,120.67	27,267.49	25,831.88	1,20,834.05
	[b] Purchase of Stock-in-Trade	7.19	-	-	18.25
	[c] (Increase) / Decrease in Finished goods, work in Progress and stock-in-trade	656.67	1,811.22	(246.44)	(5,879.20)
	[d] Employee Benefits expense	3,976.24	5,320.48	3,046.10	15,761.92
	[e] Finance Costs	188.72	417.42	207.64	1,293.65
	[f] Depreciation and Amortisation expense	1,083.18	1,089.56	950.38	4,125.67
	[g] Other Expenses	11,204.15	13,460.13	10,319.89	50,254.36
	<b>Total Expenses</b>	<b>42,236.82</b>	<b>49,366.30</b>	<b>40,109.45</b>	<b>1,86,408.70</b>
	<b>Profit/(Loss) before exceptional Items (1-2)</b>	<b>10,322.26</b>	<b>12,296.15</b>	<b>6,906.74</b>	<b>38,717.60</b>
4	Exceptional items - Income / (Expenditure)	(3.85)	(2,513.61)	0.69	(2,808.25)
5	<b>Profit/(Loss) before Tax (3+4)</b>	<b>10,318.41</b>	<b>9,782.54</b>	<b>6,907.43</b>	<b>35,909.35</b>
6	Tax Expense				
	[a] Current Tax	2,614.41	2,960.87	1,778.58	9,823.54
	[b] Deferred Tax (Asset)/Liability	119.09	267.74	(21.91)	(118.71)
	[c] Income Tax relating to previous years	-	(0.03)	-	(61.10)
7	<b>Net Profit/(Loss) after Tax (5-6)</b>	<b>7,584.91</b>	<b>6,553.96</b>	<b>5,150.76</b>	<b>26,265.62</b>
8	Extraordinary Items (net of tax expense)	-	-	-	-
9	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>7,584.91</b>	<b>6,553.96</b>	<b>5,150.76</b>	<b>26,265.62</b>
10	Share of Profit / (loss) of associates	414.08	1,567.01	22.06	1,769.12
11	Minority Interest Share of Profit/(loss)	(10.47)	(23.65)	-	(53.89)
12	<b>Net Profit/(Loss) for the period (9+10-11)</b>	<b>8,009.46</b>	<b>8,144.62</b>	<b>5,172.82</b>	<b>28,088.63</b>
13	Other Comprehensive Income (Net of tax)				
	[i] Items that will not be reclassified to Profit or Loss - Remeasurement of Defined Benefit Plans	(81.17)	(155.73)	(25.80)	(228.35)
	Income Tax	20.43	39.20	6.49	57.48
	[iii] Items that may be reclassified to profit or loss - Exchange differences in translating the financial statements of foreign operations	2.13	10.01	4.44	(8.68)
	Income Tax	(0.54)	(2.52)	(1.12)	2.18
14	<b>Total Comprehensive Income ( 11+12)</b>	<b>7,950.31</b>	<b>8,035.59</b>	<b>5,156.83</b>	<b>27,911.27</b>
15	Paid-up equity share capital (Face Value Re 1/- each)	2,771.95	2,771.95	2,771.95	2,771.95
16	Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)				1,19,282.18
17	<b>[i] Earnings Per Share (before extraordinary items) (of Re 1/- each) (not annualised):</b>				
	[a] Basic	2.87	2.90	1.86	10.07
	[b] Diluted	2.87	2.90	1.86	10.07
	<b>[ii] Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised):</b>				
	[a] Basic	2.87	2.90	1.86	10.07
	[b] Diluted	2.87	2.90	1.86	10.07

- The above Consolidated financial results were reviewed by the Audit Committee in its meeting held on August 08, 2024 and approved by the Board of Directors at the meeting held on August 08, 2024. Above meetings were held in physical presence and also through video conference.
- EPS is calculated based on total comprehensive income which is attributable to equity shareholders.
- The consolidated financial statements of HBL includes the financials of Torquedrive Technologies Private Limited which is wholly owned subsidiary and TTL Electric Fuel Private Limited which is a subsidiary with 60% shareholding in addition to the wholly owned subsidiaries viz. HBL America, HBL Germany. The Investments in Companies namely Naval Systems and Technologies Private Limited (NSTL) and Tonbo Imaging India Private Limited (Tonbo) have been considered as an Investments in "Associates" and financial results have been accounted under equity method of accounting.
- The subsidiaries viz. SCIL Infracon Private Limited (SCIL) and HBL Tonbo Private Limited (HTPL) have not been considered for consolidation as SCIL has been declared as dormant Company since 2019 and HTPL made an application under Section 248 (2) of the Companies Act, 2013 was made during FY 22-23 for striking off the name of the Company and is under process with Ministry of Corporate Affairs. There are no operations in both the Companies.
- Figures of the previous quarters / periods have been regrouped, wherever necessary.
- The results shall also be available on website of the Company : <http://hbl.in/investors>; BSE: [www.bseindia.com](http://www.bseindia.com) and NSE: [www.nseindia.com](http://www.nseindia.com)

By order of the Board  
for HBL Power Systems Ltd

*A. J. Prasad*  
Dr. A J Prasad  
Chairman & Managing Director  
DIN : 00057275



For LNR Associates  
Chartered Accountants  
Firm Registration No. 05381 S

*V. D. Raghuram*  
Raghuram Vedula  
Partner  
M.No : 242883  
UDIN : 24242883BKGWFP4177



Place: Hyderabad  
Date: August 08, 2024

Place: Hyderabad  
Date: August 08, 2024



	Quarter ending			Year ended
	30-Jun-24 [Unaudited]	31-Mar-24 [Unaudited]	30-Jun-23 [Unaudited]	31-Mar-24 [Audited]
<b>Segment Revenue</b>				
Industrial Batteries	33,366.81	36,498.44	32,458.97	1,42,279.18
Defence & Aviation Batteries	9,216.38	6,307.67	3,223.76	17,961.17
Electronics	8,730.03	16,808.43	7,998.87	54,066.96
Unallocated	1,020.41	1,860.03	3,137.86	9,813.49
<b>Total</b>	<b>52,333.63</b>	<b>61,474.57</b>	<b>46,819.46</b>	<b>2,24,120.80</b>
Less: Intersegment Revenue	322.88	465.95	75.99	785.24
<b>Sales/Income from Operations</b>	<b>52,010.75</b>	<b>61,008.62</b>	<b>46,743.47</b>	<b>2,23,335.56</b>
<b>Segment Results</b>				
Industrial Batteries	7,273.78	5,948.93	5,773.26	25,948.30
Defence & Aviation Batteries	3,621.92	3,929.31	979.87	8,162.49
Electronics	1,052.38	4,014.57	688.56	9,181.82
Unallocated	(524.74)	359.23	562.67	553.70
<b>Total</b>	<b>11,423.34</b>	<b>14,252.04</b>	<b>8,004.36</b>	<b>43,846.31</b>
Less: [i] Interest	(188.72)	(417.42)	(207.64)	(1,293.65)
[ii] Exceptional Items-Income/(Expense)	(3.85)	(2,513.61)	0.69	(2,808.25)
[iii] Other Un-allocable Expenditure net off	(1,460.69)	(2,192.30)	(1,162.70)	(5,625.80)
[iv] Un-allocable Income	548.33	653.83	272.72	1,790.74
<b>Total Profit Before Tax after Extraordinary</b>	<b>10,318.41</b>	<b>9,782.54</b>	<b>6,907.43</b>	<b>35,909.35</b>
<b>Segment Assets</b>				
Industrial Batteries	69,913.92	68,411.70	57,034.68	68,411.70
Defence & Aviation Batteries	19,469.44	19,255.08	12,333.91	19,255.08
Electronics	31,207.90	30,167.13	40,429.78	30,167.13
Unallocated	55,425.48	47,575.69	31,639.79	47,575.69
	<b>1,76,016.74</b>	<b>1,65,409.60</b>	<b>1,41,438.16</b>	<b>1,65,409.60</b>
<b>Segment Liabilities</b>				
Industrial Batteries	20,099.35	10,736.56	14,852.38	10,736.56
Defence & Aviation Batteries	3,331.12	3,330.08	2,471.49	3,330.08
Electronics	10,360.11	17,344.13	9,662.91	17,344.13
Unallocated	10,184.51	10,453.45	12,545.67	10,453.45
<b>Total</b>	<b>43,975.09</b>	<b>41,864.22</b>	<b>39,532.45</b>	<b>41,864.22</b>

[a] The group's operations include Industrial batteries, Defence & Aviation batteries and Electronics, the segment revenue, segment results and segment assets and liabilities of other activities are individually below the threshold limit set out in paragraph 11 of Ind AS 108. Accordingly, Industrial batteries, Defence & Aviation batteries and Electronics segments are shown separately as reportable segments and others are included in unallocated segment.

[b] Inter segment revenue is measured at the market price at which the products are sold to external Customers.

[c] Figures of the previous quarters / periods have been regrouped, wherever necessary.



By order of the Board  
For HBL Power Systems Ltd

*A. J. Prasad*

Dr. A J Prasad  
Chairman & Managing Director  
DIN : 00057275

Place: Hyderabad  
Date: August 08, 2024