

February 12, 2025

To,
Listing Operation Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

Listing Compliance Department
The National Stock Exchange of India Limited (NSE)
05th Floor, Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E) Mumbai - 400 051

Scrip Code: **544119**

Symbol: **RPTECH**

Sub: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Ref.: SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025,

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024 as following:

- A. Financial Results- Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended December 31, 2024 duly approved by the Board of Directors along with the Limited Review Reports (Standalone & Consolidated) of the Auditors – **enclosed as Annexure I.**
- B. Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc. – **enclosed as Annexure II.**
- C. Disclosing Outstanding Default on Loans and Debt Securities – **enclosed as Annexure III.**
- D. Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not Applicable**
- E. Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted Along-With Annual Audited Financial Results (Standalone and Consolidated Separately) (Applicable Only for Annual Filing i.e., 4th Quarter) – **Not Applicable**

You are requested to kindly take the same on record.

Thankyou.

Your faithfully,
For **RASHI PERIPHERALS LIMITED**
(formerly known as Rashi Peripherals Private Limited)

Hinal Shah
Company Secretary
& Compliance Officer

Encl.: As above

Rashi Peripherals Limited
(Formerly known as Rashi Peripherals Private Limited)

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• Tel: +91-22-6177 1771 | Fax +91-22-61771999 • www.rptechindia.com | CIN: L30007MH1989PLC051039

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Chartered Accountants
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Maharashtra, India

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
RASHI PERIPHERALS LIMITED (FORMERLY KNOWN AS RASHI PERIPHERALS
PRIVATE LIMITED)**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **RASHI PERIPHERALS LIMITED** (formerly known as Rashi Peripherals Private Limited) ("the Company"), which includes branch located outside India for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the Branch Auditor as referred in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial information of a branch located outside India included in the Statement whose interim financial information reflect total revenue of Rs.18.98 million and Rs.744.19 million for the quarter and nine months ended December 31, 2024 respectively, total net profit / (loss) after tax of Rs.(6.09) million and Rs.18.18 million for the quarter and nine months ended December 31, 2024 and



The interim financial information of this branch has been reviewed by the branch auditors whose report has been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these branch, is based solely on the report of such branch auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

| | |
|---|--|
| <p>For Deloitte Haskins & Sells LLP Chartered Accountants (Firm's Registration No. 117366W/W-100018)</p> <p><i>Pallavi Sharma</i></p> <p>Pallavi Sharma Partner Membership No. 113861 UDIN: 25113861BMJIAB8487 Place: Mumbai Date: February 12, 2025</p>  | <p>For Pipara & Co LLP Chartered Accountants (Firm's Registration No. 107929W/W-100219)</p> <p><i>Bhawik Madrecha</i></p> <p>Bhawik Madrecha Partner Membership No. 163412 UDIN: 25163412BMVWIX2959 Place: Mumbai Date: February 12, 2025</p>  |
|---|--|

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2024

Rupees in millions unless otherwise specified

| Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended | |
|-----------------|---|-----------------------|----------------------|----------------------|----------------------|------------------|--------------------|
| | December 31, 2024 | September 30, 2024 | December 31, 2023 | December 31, 2024 | December 31, 2023 | March 31, 2024 | |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | |
| INCOME | | | | | | | |
| I | Revenue from Operations | 26,511.45 | 35,711.17 | 24,813.58 | 1,03,800.77 | 78,696.76 | 1,07,309.95 |
| II | Other Income | 484.75 | 49.36 | 43.70 | 572.53 | 111.74 | 163.26 |
| III | Total Income (I + II) | 26,996.20 | 35,760.53 | 24,857.28 | 1,04,373.30 | 78,808.50 | 1,07,473.21 |
| EXPENSES | | | | | | | |
| IV | (a) Purchases of stock-in-trade | 22,897.44 | 36,337.71 | 20,921.79 | 99,545.43 | 78,526.65 | 1,05,258.80 |
| | (b) Changes in inventories of stock-in-trade | 2,180.50 | (2,372.31) | 2,661.53 | (859.58) | (3,779.31) | (3,227.85) |
| | (c) Employee benefits expense | 406.76 | 390.83 | 349.26 | 1,204.15 | 1,016.55 | 1,389.29 |
| | (d) Finance costs | 227.83 | 172.45 | 298.59 | 537.95 | 837.92 | 1,067.51 |
| | (e) Depreciation and amortisation expenses | 39.76 | 38.39 | 45.20 | 114.99 | 128.11 | 173.22 |
| | (f) Other expenses | 831.76 | 380.43 | 237.92 | 1,880.37 | 715.05 | 1,058.35 |
| | Total Expenses (IV) | 26,584.05 | 34,947.50 | 24,514.29 | 1,02,423.31 | 77,444.97 | 1,05,719.32 |
| V | Profit before tax (III - IV) | 412.15 | 813.03 | 342.99 | 1,949.99 | 1,363.53 | 1,753.89 |
| VI | Tax expense | 103.87 | 129.73 | 87.84 | 411.19 | 353.67 | 420.01 |
| VII | Profit after tax (V - VI) | 308.28 | 683.30 | 255.15 | 1,538.80 | 1,009.86 | 1,333.88 |
| VIII | Other comprehensive income | | | | | | |
| A | Items that will not be reclassified to profit or loss | | | | | | |
| (a) | (i) Remeasurement of defined benefits plan - (loss)/gain | 1.10 | 1.10 | (1.29) | 3.30 | (3.88) | 4.35 |
| | (ii) Income tax (expenses)/benefits on remeasurement of defined benefits plan | 0.28 | 0.27 | (0.33) | 0.83 | (0.98) | 1.09 |
| (b) | (i) Net fair value loss on investments in equity shares through OCI | - | - | - | - | (15.55) | (56.12) |
| | (ii) Income tax benefits on net fair value loss on investments in equity shares through OCI | - | - | - | - | 3.91 | 9.77 |
| | Total other comprehensive income | 1.38 | 1.37 | (1.62) | 4.13 | (16.50) | (40.91) |
| IX | Total comprehensive income (VII + VIII) | 309.66 | 684.67 | 253.53 | 1,542.93 | 993.36 | 1,292.97 |
| X | Paid-up equity share capital (Face Value - Rs. 5/- per share) | 329.50 | 329.50 | 208.92 | 329.50 | 208.92 | 329.50 |
| XI | Other equity | - | - | - | - | - | 14,982.94 |
| XII | Earnings per Equity Share: (Face Value Rs. 5/- per share) (Rs.)* | | | | | | |
| | Basic | 4.68 | 10.37 | 6.11 | 23.35 | 24.17 | 29.41 |
| | Diluted | 4.68 | 10.37 | 6.11 | 23.35 | 24.17 | 29.41 |

* Basic and Diluted EPS for all periods, except for the year ended March 31, 2024 are not annualised.



Notes to the Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2024

- The above statement of standalone unaudited financial results of Rashi Peripherals Limited ("the Company") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 - "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The standalone financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 12, 2025. The Statutory Auditors of the Company carried out the review of the standalone financial results for the quarter and nine months ended December 31, 2024.
- During the year ended March 31, 2024 the Company had completed IPO comprising of fresh issue of 1,92,92,604 equity shares of face value Rs. 5/- each at an issue price of Rs. 311/- per share for cash consideration aggregating to Rs. 6,000 millions. Pursuant to IPO, equity shares of the Company were listed on BSE Limited and National Stock Exchange (hereinafter referred to as "Stock Exchanges") w.e.f. February 14, 2024.
 The Company had received an amount of Rs. 5,541.41 millions (net of IPO expenses of Rs. 458.59 millions including taxes) from proceeds out of fresh issue of equity shares. The utilisation of net IPO proceeds is summarised below.

Rupees in millions

| Objects of the Issue as per Prospectus | Amount to be financed from Net Proceeds as per Prospectus | Amount utilised from Net IPO Proceeds upto December 31, 2024 | Unutilised amount as on December 31, 2024 |
|---|---|--|---|
| (a) Prepayment or scheduled re-payment of all or a portion of certain outstanding borrowings availed by the Company | 3,260.00 | 3,260.00 | - |
| (b) Funding working capital requirements of the Company | 2,200.00 | 2,200.00 | - |
| (c) General corporate purpose | 81.41 | 18.57 | 62.84 |
| Total | 5,541.41 | 5,478.57 | 62.84 |

The IPO expenses incurred of Rs. 391.06 millions (excluding taxes) has been adjusted against securities premium during the year ended March 31, 2024.

- The Company operates in a single operating segment namely Computer Systems, Software & Peripherals, Mobiles. The Board of Directors is the Chief Operating Decision Maker (the "CODM") of the Company and makes operating decisions, assesses financial performance and allocates resources based upon discrete financial information. Since the Company operate in a single operating segment, separate segment reporting has not been made under Indian Accounting Standard ("Ind AS") 108 -"Operating Segment". Further, the operation of the Company comprises of geographical segment as disclosed below.

Revenue disaggregation by geography is as follows

Rupees in millions

| Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|--------------|-------------------|--------------------|-------------------|--------------------|-------------------|--------------------|
| | December 31, 2024 | September 30, 2024 | December 31, 2023 | December 31, 2024 | December 31, 2023 | March 31, 2024 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| India | 26,340.17 | 35,521.91 | 24,269.79 | 1,02,854.54 | 77,431.16 | 1,05,416.93 |
| Overseas | 171.28 | 189.26 | 543.79 | 946.23 | 1,265.60 | 1,893.02 |
| Total | 26,511.45 | 35,711.17 | 24,813.58 | 1,03,800.77 | 78,696.76 | 1,07,309.95 |

For and on behalf of the Board of Directors

Rashi Peripherals Limited


Krishna Kumar Choudhary
 Chairman & Wholetime Director
 DIN: 00215919



Place: Mumbai
 Date: February 12, 2025



Deloitte Haskins & Sells LLP
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Maharashtra, India

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF RASHI PERIPHERALS LIMITED (FORMERLY KNOWN AS RASHI PERIPHERALS PRIVATE LIMITED)

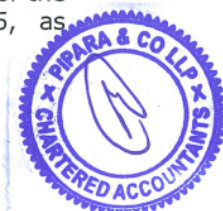
1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Rashi Peripherals Limited** (formerly known as Rashi Peripherals Private Limited) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2024 ("the Statement") which includes the branch of the Group located outside India being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

| Name of the Entity | Relationship |
|-----------------------------------|--------------------|
| Rashi Peripherals Limited | Parent Company |
| Rashi Peripherals Pte Ltd | Subsidiary Company |
| Znet Technologies Private Limited | Subsidiary Company |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as



6. We did not review the interim financial information of a branch included in the standalone unaudited financial results of the Parent included in the Group, whose interim financial information reflect, total revenue of Rs.18.98 million and Rs.744.19 million for the quarter and nine months ended December 31, 2024 respectively, total net profit / (loss) after tax of Rs.(6.09) million and Rs.18.18 million for the quarter and nine months ended December 31, 2024 and total comprehensive income / (loss) of Rs.(6.09) million and Rs.18.18 million for the quarter and nine months ended December 31, 2024, as considered in the respective standalone unaudited financial information/ financial results of the entities included in the Group. The interim financial information of this branch has been reviewed by the branch auditors whose report has been furnished to us and our conclusion in so far as it relates to the amounts and disclosures included in respect of this branch is based solely on the report of such branch auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial results of two subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs.1,753.69 million and Rs.4,197.60 million for the quarter and nine months ended December 31, 2024 respectively, total net profit after tax of Rs.11.35 million and Rs.27.81 million for the quarter and nine months ended December 31, 2024 respectively and total comprehensive income of Rs.3.74 million and Rs.20.53 million for the quarter and nine months ended December 31, 2024 respectively, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

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|--|---|
| <p>For Deloitte Haskins & Sells LLP Chartered Accountants (Firm's Registration No. 117366W/W-100018)</p> <p> Pallavi Sharma Partner Membership No. 113861 UDIN: 25113861BMTIAC1433 Place: Mumbai Date: February 12, 2025</p> <p></p> | <p>For Pipara & Co LLP Chartered Accountants (Firm's Registration No. 107929W/W-100219)</p> <p> Bhawik Madrecha Partner Membership No. 163412 UDIN: 25163412BMNWIY5047 Place: Mumbai Date: February 12, 2025</p> <p></p> |
|--|---|

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2024

Rupees in millions unless otherwise specified

| Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---|----------------------|-----------------------|----------------------|----------------------|----------------------|--------------------|
| | December 31, 2024 | September 30, 2024 | December 31, 2023 | December 31, 2024 | December 31, 2023 | March 31, 2024 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| I INCOME | | | | | | |
| Revenue from Operations | 28,263.07 | 37,061.71 | 26,239.61 | 1,07,995.59 | 80,924.71 | 1,10,946.98 |
| II Other Income | 484.21 | 54.80 | 43.16 | 583.95 | 90.66 | 143.97 |
| III Total Income (I + II) | 28,747.28 | 37,116.51 | 26,282.77 | 1,08,579.54 | 81,015.37 | 1,11,090.95 |
| IV EXPENSES | | | | | | |
| (a) Purchases of stock-in-trade | 25,225.64 | 37,454.54 | 23,307.10 | 1,04,157.40 | 81,597.83 | 1,08,329.91 |
| (b) Changes in inventories of stock-in-trade | 1,465.03 | (2,256.15) | 1,555.40 | (1,645.16) | (5,073.26) | (3,314.05) |
| (c) Employee benefits expense | 431.47 | 413.83 | 381.99 | 1,274.56 | 1,117.26 | 1,517.28 |
| (d) Finance costs | 228.55 | 172.66 | 299.09 | 539.88 | 838.99 | 1,071.39 |
| (e) Depreciation and amortisation expenses | 44.01 | 42.31 | 49.12 | 127.00 | 139.75 | 188.79 |
| (f) Other expenses | 926.10 | 459.95 | 355.12 | 2,143.53 | 1,033.74 | 1,484.89 |
| Total Expenses (IV) | 28,320.80 | 36,287.14 | 25,947.82 | 1,06,597.21 | 79,654.31 | 1,09,278.21 |
| V Profit before tax (III - IV) | 426.48 | 829.37 | 334.95 | 1,982.33 | 1,361.06 | 1,812.74 |
| Add : Exceptional Item (Refer note 6) | - | - | - | - | - | 103.82 |
| VI Profit after exceptional item | 426.48 | 829.37 | 334.95 | 1,982.33 | 1,361.06 | 1,916.56 |
| VII Tax expense | 105.78 | 130.70 | 87.16 | 412.59 | 393.09 | 477.98 |
| VIII Profit after tax (VI - VII) | 320.70 | 698.67 | 247.79 | 1,569.74 | 967.97 | 1,438.58 |
| IX Other comprehensive income | | | | | | |
| A Items that will not be reclassified to profit or loss | | | | | | |
| (a) (i) Remeasurement of defined benefits plan - (loss)/gain | 1.08 | 1.08 | (1.29) | 3.24 | (5.13) | 4.27 |
| (ii) Income tax (expenses)/benefits on remeasurement of defined benefits plan | 0.29 | 0.27 | (0.32) | 0.85 | (0.65) | 1.11 |
| (b) (i) Net fair value loss on investments in equity shares through OCI | - | - | - | - | (15.55) | (56.12) |
| (ii) Income tax benefits on net fair value loss on investments in equity shares through OCI | - | - | - | - | 3.91 | 9.77 |
| B Items that may be reclassified subsequently to profit or loss | | | | | | |
| (a) Foreign exchange differences on translation of foreign operations | (7.60) | 0.37 | (6.83) | (7.24) | (6.39) | 1.64 |
| Total other comprehensive income | (6.23) | 1.72 | (8.44) | (3.15) | (23.81) | (39.33) |
| X Total comprehensive income (VIII + IX) | 314.47 | 700.39 | 239.35 | 1,566.59 | 944.16 | 1,399.25 |
| XI Profit attributable to the :- | | | | | | |
| Owners of the Company | 318.38 | 697.36 | 252.22 | 1,567.82 | 1,014.34 | 1,412.21 |
| Non-Controlling Interests | 2.32 | 1.31 | (4.43) | 1.92 | (46.37) | 26.37 |
| XII Other Comprehensive Income attributable to the :- | | | | | | |
| Owners of the Company | (4.38) | 1.64 | (6.78) | (1.37) | (21.81) | (39.70) |
| Non-Controlling Interests | (1.85) | 0.08 | (1.66) | (1.78) | (2.00) | 0.37 |
| XIII Total Comprehensive Income attributable to the :- | | | | | | |
| Owners of the Company | 314.00 | 699.00 | 245.44 | 1,566.45 | 992.53 | 1,372.51 |
| Non-Controlling Interests | 0.47 | 1.39 | (6.09) | 0.14 | (48.37) | 26.74 |
| XIV Paid-up equity share capital (Face Value - Rs. 5/- per share) | 329.50 | 329.50 | 208.92 | 329.50 | 208.92 | 329.50 |
| XV Other equity | - | - | - | - | - | 15,176.34 |
| XVI Earnings per Equity Share: (Face Value Rs. 5/-per share) (Rs.)* | | | | | | |
| Basic | 4.83 | 10.58 | 6.04 | 23.79 | 24.28 | 31.14 |
| Diluted | 4.83 | 10.58 | 6.04 | 23.79 | 24.28 | 31.14 |

* Basic and Diluted EPS for all periods, except for the year ended March 31, 2024 are not annualised.



Notes to the Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2024

- The above statement of consolidated unaudited financial results of Rashi Peripherals Limited ("the Parent Company") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") 34 - "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The consolidated financial results of the Parent Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 12, 2025. The Statutory Auditors of the Parent Company carried out the review of the consolidated financial results for the quarter and nine months ended December 31, 2024.
- During the year ended March 31, 2024 the Parent Company had completed IPO comprising of fresh issue of 1,92,92,604 equity shares of face value Rs. 5/- each at an issue price of Rs. 311/- per share for cash consideration aggregating to Rs. 6,000 millions. Pursuant to IPO, equity shares of the Parent Company were listed on BSE Limited and National Stock Exchange (hereinafter referred to as "Stock Exchanges") w.e.f. February 14, 2024.

The Parent Company had received an amount of Rs. 5,541.41 millions (net of IPO expenses of Rs. 458.59 millions including taxes) from proceeds out of fresh issue of equity shares. The utilisation of net IPO proceeds is summarised below.

Rupees in millions

| Objects of the Issue as per Prospectus | Amount to be financed from Net Proceeds as per Prospectus | Amount utilised from Net IPO Proceeds upto December 31, 2024 | Unutilised amount as on December 31, 2024 |
|--|---|--|---|
| (a) Prepayment or scheduled re-payment of all or a portion of certain outstanding borrowings availed by the Parent Company | 3,260.00 | 3,260.00 | - |
| (b) Funding working capital requirements of the Parent Company | 2,200.00 | 2,200.00 | - |
| (c) General corporate purpose | 81.41 | 18.57 | 62.84 |
| Total | 5,541.41 | 5,478.57 | 62.84 |

The IPO expenses incurred of Rs. 391.06 millions (excluding taxes) has been adjusted against securities premium during the year ended March 31, 2024.

- The Group operates in a single operating segment namely Computer Systems, Software & Peripherals, Mobiles. The Board of Directors is the Chief Operating Decision Maker (the "CODM") of the Group and makes operating decisions, assesses financial performance and allocates resources based upon discrete financial information. Since the Parent Company operate in a single operating segment, separate segment reporting has not been made under Indian Accounting Standard ("Ind AS") 108 - "Operating Segment". Further, the operation of the Group comprises of geographical segment as disclosed below.

Revenue disaggregation by geography is as follows

Rupees in millions

| Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|--------------|-------------------|--------------------|-------------------|--------------------|-------------------|--------------------|
| | December 31, 2024 | September 30, 2024 | December 31, 2023 | December 31, 2024 | December 31, 2023 | March 31, 2024 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| India | 26,749.69 | 36,188.31 | 24,443.64 | 1,04,369.91 | 78,053.64 | 1,06,913.86 |
| Overseas | 1,513.38 | 873.40 | 1,795.97 | 3,625.68 | 2,871.07 | 4,033.12 |
| Total | 28,263.07 | 37,061.71 | 26,239.61 | 1,07,995.59 | 80,924.71 | 1,10,946.98 |



- 5 The Standalone Financial Results for the quarter ended December 31, 2024 are summarized below and detailed financial report is also available on the Stock Exchange website, www.nseindia.com, www.bseindia.com and Parent Company's website www.rptechindia.com

Rupees in millions

| Particulars | Quarter Ended | | | Nine Months Ended | | Year Ended |
|-------------------------|----------------------|-----------------------|----------------------|----------------------|----------------------|----------------|
| | December 31, 2024 | September 30, 2024 | December 31, 2023 | December 31, 2024 | December 31, 2023 | March 31, 2024 |
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Revenue from Operations | 26,511.45 | 35,711.17 | 24,813.58 | 1,03,800.77 | 78,696.76 | 1,07,309.95 |
| Profit before tax | 412.15 | 813.03 | 342.99 | 1,949.99 | 1,363.53 | 1,753.89 |
| Profit after tax | 308.28 | 683.30 | 255.15 | 1,538.80 | 1,009.86 | 1,333.88 |

- 6 During the year ended March 31, 2024, a subsidiary of the Company had entered into an agreement viz.; "Agreement for Non-compete and Purchase of Business Assets" dated February 7, 2024, for transfer of certain business assets considered as non-compete assets, for a total consideration of Rs. 129.78 millions. Out of the total consideration, Rs. 103.82 millions was receivable within 45 days of the agreement date and the remaining consideration of Rs. 25.96 millions is receivable after fulfilment of certain conditions as per the agreement, which are yet to be fulfilled. Accordingly, an amount of Rs. 103.82 millions is recognized in the books of account during the year ended March 31, 2024, based on the terms and conditions of the above mentioned agreement and has been disclosed as exceptional item in the statement of consolidated financial results.

For and on behalf of the Board of Directors

Rashi Peripherals Limited



Krishna Kumar Choudhary
Chairman & Wholtime Director
DIN: 00215919

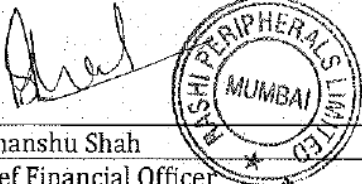


Place: Mumbai

Date: February 12, 2025



Annexure-II

| Statement of Deviation / Variation in utilisation of funds raised | | | | | | |
|--|---|---|-----------------------------|-----------------------------|--|----------------|
| Name of listed entity | | RASHI PERIPHERALS LIMITED | | | | |
| Mode of Fund Raising | | Initial Public Offer / Rights Issues / Preferential Issues / QIP / Others | | | | |
| Date of Raising Funds | | February 14, 2024 | | | | |
| Amount Raised | | ₹ 600.00 Crore | | | | |
| Report filed for Quarter ended | | December 31, 2024 | | | | |
| Monitoring Agency | | Applicable | | | | |
| Monitoring Agency Name, if applicable | | CARE RATINGS LIMITED | | | | |
| Is there a Deviation / Variation in use of funds raised | | Nil | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | | Not Applicable | | | | |
| If Yes, Date of shareholder Approval | | Not Applicable | | | | |
| Explanation for the Deviation / Variation | | Not Applicable | | | | |
| Comments of the Audit Committee after review | | None | | | | |
| Comments of the auditors, if any | | None | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table: | | Not Applicable | | | | |
| Original Object | Modified Object, if any | Original Allocation (₹ in Crore) | Modified allocation, if any | Funds Utilised (₹ in Crore) | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
| 1. Prepayment or scheduled re-payment of all or a portion of certain outstanding borrowings availed by our Company; | Nil | 326.00 | Nil | 326.00 | Nil | NA |
| 2. Funding working capital requirements of our Company; and | Nil | 220.00 | Nil | 220.00 | Nil | NA |
| 3. General corporate purposes | Nil | 8.14 | Nil | 1.86 | Nil | NA |
| Deviation or variation could mean: | | | | | | |
| (a) Deviation in the objects or purposes for which the funds have been raised or | | | | | | |
| (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or | | | | | | |
| (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc. | | | | | | |
| Signature: |  | | | | | |
| Name of Signatory | Himanshu Shah | | | | | |
| Designation | Chief Financial Officer | | | | | |

Rashi Peripherals Limited

(formerly known as Rashi Peripherals Private Limited)

Regd. Office: Aristo House, 5th Floor, N S Phadke Road, Andheri East, Mumbai, Maharashtra – 400069, India
• Tel: +91-22-6177 1771 | Fax +91-22-61771999 • www.rptechindia.com | CIN: L30007MH1989PLC051039

Annexure III

**DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES AS ON
DECEMBER 31, 2024**

(INR. in millions)

| S. No. | Particulars | As per Books (standalone) | As per Books (Consolidated) |
|-----------|--|------------------------------|--------------------------------|
| 1. | Loans / revolving facilities like cash credit from banks / financial institutions | | |
| A | Total amount outstanding as on date | 10,766.75 | 11,148.20 |
| B | Of the total amount outstanding, amount of default as on date | - | - |
| 2. | Unlisted debt securities i.e. NCDs and NCRPS | | |
| A | Total amount outstanding as on date | - | - |
| B | Of the total amount outstanding, amount of default as on date | - | - |
| 3. | Total financial indebtedness of the listed entity including short-term and long-term debt** | 10,993.75 | 11,381.75 |

*** It Includes Loan from promoter directors {standalone 227 millions and consolidated 233.55 million}*