

# VENTURA GUARANTY

November 10, 2023

**BSE Limited**

Corporate Relationship Department  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

**Scrip Code:** 512060

Dear Sir,

**Sub: Submission of Unaudited Financial Results (Standalone and Consolidated) for the  
Quarter and Half Year ended September 30, 2023**

We are enclosing herewith a copy of the Un-audited Financial Results of the Company for the Quarter and Half Year ended September 30, 2023 as per the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Un-audited Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their Meeting held today i.e. Friday, November 10, 2023 (commenced at 11:45 PM and concluded at 12:20 PM).

We are also enclosing herewith the 'Limited Review Report' prepared by our Statutory Auditors 'G.K. Choksi & Co, Chartered Accountants,' with respect to the Un-audited Financial Results of the Company for the Quarter and Half Year ended September 30, 2023.

Kindly take the above information on your record.

Thanking You,

Yours Faithfully,

For VENTURA GUARANTY LIMITED



**SUDHA GANAPATHY  
COMPLIANCE OFFICER & COMPANY SECRETARY**



Encl: As above

VENTURA GUARANTY LIMITED



*G. K. Choksi & Co.*

*Chartered Accountants*

708/709, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai - 400 021.  
Suburb : Office No. 1 & 2, Ground Floor, Laxmi Villa CHS. Ltd., Tagore Road, Santacruz (W), Mumbai - 400 054.  
Email : gkcmumbai@gmail.com • Dial : 3513 8325 / 26 / 27 / 6338

**Independent Auditor's Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

**The Board of Directors of Ventura Guaranty Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Ventura Guaranty Limited** (the "Company") for the quarter ended September 30, 2023 and half year to date results for the period from 1<sup>st</sup> April, 2023 to 30<sup>th</sup> September, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down

in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place: Thane**  
**Date: 10<sup>th</sup> November, 2023**



**FOR G. K. CHOKSI & CO.**  
**Chartered Accountants**  
**Firm Registration No. 125442W**

A handwritten signature in blue ink, appearing to be "Shreyas V. Parikh", written over a horizontal line.

**(Shreyas V. Parikh)**  
**(Partner)**  
**(Mem. No. 033402)**  
**UDIN:23033402BGWPPJ3680**



# VENTURA GUARANTY

## Statement of Unaudited Standalone Financial Results For The Quarter And Half Year Ended September 30, 2023

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		Sept 30, 2023	June 30, 2023	Sept 30, 2022	Sept 30, 2023	Sept 30, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	<b>Revenue from operations</b>						
	a) Interest Income	4.13	3.29	2.55	7.42	5.18	11.27
	b) Net Gain On Fair Value Changes	-	-	-	-	-	-
	c) Other Income	146.97	-	0.66	146.97	0.66	148.39
	<b>Total Income from operations (Net)</b>	151.10	3.29	3.21	154.39	5.84	159.66
II	<b>Expenditure</b>						
	a) Employee Benefit Expenses	4.69	4.68	5.09	9.36	8.69	19.77
	b) Net Loss fair value changes	-	-	-	-	-	0.53
	c) Other Expenses	3.56	3.10	3.44	6.68	5.99	12.63
	<b>Total Expenditure (a + b)</b>	8.25	7.78	8.53	16.04	14.68	32.93
III	<b>Profit / (Loss) before Tax (I-II)</b>	142.85	(4.49)	(5.32)	138.36	(8.84)	126.74
IV	<b>Tax Expenses</b>						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Tax Adjustment of earlier years	-	-	-	-	-	(1.03)
V	<b>Net Profit/(Loss) after tax (III-IV)</b>	142.85	(4.49)	(5.32)	138.36	(8.84)	127.76
VI	Other Comprehensive Income / (Loss)	-	-	-	-	-	-
VII	<b>Total Comprehensive Income / (Loss) (V + VI)</b>	142.85	(4.49)	(5.32)	138.36	(8.84)	127.76
	<b>Earnings per Share</b> (Face value of Rs.10/- each) (Not Annualised)						
	Basic EPS	4.47	(0.14)	(0.17)	4.33	(0.28)	4.00
	Diluted EPS	4.47	(0.14)	(0.17)	4.33	(0.28)	4.00

### Notes:

- The above standalone financial results for the quarter and half Year ended September 30, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on November 10, 2023.
- These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The Company operates in a Single Segment i.e. Investment Activity. Hence disclosure requirement as per Annexure IV of SEBI circular reference no. CIR/CFD/CMD/15/2015 dated November 30, 2015 as mentioned in Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
- Previous periods figures have been regrouped/reclassified wherever necessary.

For Ventura Guaranty Limited



*Hemant Majethia*  
Hemant Majethia  
Whole Time Director  
DIN-00400473

Date: 10th November 2023  
Place: Thane

VENTURA GUARANTY LIMITED

# VENTURA GUARANTY

## Standalone Statement of Assets and Liabilities as at September 30, 2023

(Rs. in Lakhs)

Particulars	As at Sept 30, 2023 (Q2)	As at March 31, 2023
	(Unaudited)	(Audited)
<b>ASSETS</b>		
<b>1. Financial Assets</b>		
(a) Cash and Cash Equivalents	153.88	2.75
(b) Bank Balance other than (a) above	2.76	2.76
(c) Loans	100.00	129.66
(d) Investments	600.27	600.27
(e) Other Financial Assets	-	0.80
<b>Total Financial Assets</b>	<b>856.91</b>	<b>736.24</b>
<b>2. Non Financial Assets</b>		
(a) Current Tax Assets (net)	31.26	15.82
(b) Deffered Tax Assets (net)	-	-
(c) Other Non-Financial Assets	2.08	-
<b>Total Non Financial Assets</b>	<b>33.34</b>	<b>15.82</b>
<b>Total Assets</b>	<b>890.25</b>	<b>752.06</b>
<b>LIABILITY AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>1. Financial Liabilities</b>		
(a) Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small	-	-
(ii) total outstanding dues of creditors other than	-	-
micro enterprises and small enterprises		
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small	-	-
(ii) total outstanding dues of creditors other than	3.86	3.37
micro enterprises and small enterprises		
(b) Other Financial Liability	2.76	2.76
<b>Total Financial Liabilities</b>	<b>6.62</b>	<b>6.13</b>
<b>2. Non Financial Liabilities</b>		
(a) Other Non Financial Liability	0.20	0.86
<b>Total Non Financial Liabilities</b>	<b>0.20</b>	<b>0.86</b>
<b>EQUITY</b>		
(a) Equity share capital	319.48	319.48
(b) Other Equity	563.95	425.59
<b>Total Liabilities and Equity</b>	<b>890.25</b>	<b>752.06</b>



VENTURA GUARANTY LIMITED

# VENTURA GUARANTY

Standalone Cash Flow Statement for the Half Year ended on September 30, 2023

(Rs. In Lakh)

Particulars	30th Sept 2023 (Unaudited)	31st March 2023 (Audited)
<b>A. Cash Flow from Operating activities</b>		
Net Profit before tax	138.36	126.74
Adjustments for :		
Short Term Loans and Advance (Net)	29.66	(129.66)
Interest on Income Tax Refund	-	(1.42)
Net Gain fair value changes	-	-
Net Loss fair value changes	-	0.53
Dividend received	(146.97)	(146.97)
Operating profit Before working capital changes	<b>21.05</b>	<b>(150.78)</b>
Adjustment for:		
Other Non-Financial Assets	(2.08)	(0.80)
Other Bank balances	-	0.14
Other Recoverable	0.80	-
Trade Payables and Other Liabilities	(0.17)	0.05
Cash generated from Operations	19.60	(151.39)
Tax Paid (Net)	(15.45)	11.02
<b>Net Cash generated from / (used In) Operating Activities ( A )</b>	<b>4.15</b>	<b>(140.37)</b>
<b>B. Cash Flow from investing activities</b>		
Dividend Received	146.97	146.97
<b>Net Cash generated from / (used In) Investing Activities ( B )</b>	<b>146.97</b>	<b>146.97</b>
<b>C. Cash Flow from Financing Activities</b>		
Dividend Paid	-	(143.77)
<b>Net Cash (used In) / generated used in Financing Activities ( C )</b>	<b>-</b>	<b>(143.77)</b>
<b>Net increase/(decrease) in Cash and cash equivalents ( A + B + C )</b>	<b>151.13</b>	<b>(137.17)</b>
Cash and Cash equivalents at beginning of period	2.75	139.92
<b>Cash and Cash equivalents at the end of the period</b>	<b>153.88</b>	<b>2.75</b>
<b>Cash and cash equivalents at the end of the period Comprises :</b>		
Cash in Hand	0.13	0.13
Balance with Banks	153.75	2.62
<b>Cash and Cash equivalents.</b>	<b>153.88</b>	<b>2.75</b>



VENTURA GUARANTY LIMITED

Registered/Correspondence Office: 8th Floor, B Wing, I Think Techno Campus, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) – 400607

Website: [www.venturagaranty.com](http://www.venturagaranty.com) | Tel: +91-22-67547000

CIN: L65100MH1984PLC034106





*G. K. Choksi & Co.*

*Chartered Accountants*

708/709, Raheja Chambers, Free Press Journal Road, Nariman Point, Mumbai - 400 021.  
Suburb : Office No. 1 & 2, Ground Floor, Laxmi Villa CHS. Ltd., Tagore Road, Santacruz (W), Mumbai - 400 054.  
Email : gkcmumbai@gmail.com • Dial : 3513 8325 / 26 / 27 / 6338

**Independent Auditor's Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

**The Board of Directors of Ventura Guaranty Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Ventura Guaranty Limited** (the "Holding Company") and its subsidiaries [the Holding Company and its subsidiaries (including step down subsidiaries) hereinafter referred to as the "Group"] (refer Note 4 below) for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 (the "Statement") attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement, in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34") "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
  - a) **Subsidiaries**
    - (i) Ventura Securities Limited
    - (ii) Kashmira Investment and Leasing Private Limited



**b) Step Down Subsidiaries**

- (i) Ventura Commodities Limited
- (ii) Ventura Allied and Services Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 and based on the consideration of the review reports of other auditors referred to in Paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes the interim financial results and other financial information in respect of subsidiaries and step-down subsidiaries whose unaudited interim financial results/statements and other financial information reflect total assets of Rs. 1,18,230.50 lacs as at 30th September, 2023, total revenue of Rs. 7,018.88 lacs and Rs. 12,352.88 lacs, total net profit after tax of Rs. 1,936.55 lacs and Rs. 3,154.83 lacs, total comprehensive income of Rs. 1,933.79 lacs and Rs. 3149.31 lacs for the Quarter ended September 30, 2023 and for the period from April 1, 2023 to September 30, 2023 respectively and net cash inflow of Rs. 12,348.51 lacs for the period from April 1, 2023 to September 30, 2023, as considered in the statement which have been reviewed by their respective auditors.

Our conclusion on the statement is not modified in respect of this matter.

**Place: Thane**  
**Date: 10<sup>th</sup> November, 2023**



**FOR G. K. CHOKSI & CO.**  
**Chartered Accountants**  
**Firm Registration No. 125442W**

A handwritten signature in blue ink, appearing to be "Shreyas V. Parikh", with a long horizontal stroke extending to the left.

**(Shreyas V. Parikh)**  
**(Partner)**  
**(Mem. No. 033402)**  
**UDIN:23033402BGWPPK1621**



# VENTURA GUARANTY

Statement of Unaudited Consolidated Financial Results For The Quarter And Half Year Ended 30th September, 2023

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2023	June 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022	March 31, 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>REVENUE FROM OPERATIONS</b>						
(I)	Revenue from Operations						
	(a) Interest Income	1,742.59	1,413.93	1,391.95	3,156.54	2,690.34	5,613.08
	(b) Fees and Commission						
	- Income from Brokerage	4,191.46	3,221.48	3,488.71	7,412.94	6,558.87	12,971.64
	- Other Fees and Commission	328.71	293.46	292.25	622.18	559.95	1,124.39
	(c) Net gain on fair value changes	156.04	77.91	375.53	233.95	275.98	629.27
	Other Operating Incomes	26.36	30.35	19.32	56.71	38.13	89.79
	<b>Total Revenue from operations (I)</b>	<b>6,445.16</b>	<b>5,037.13</b>	<b>5,567.76</b>	<b>11,482.32</b>	<b>10,123.27</b>	<b>20,428.17</b>
(II)	Other Incomes (II)	386.75	37.03	16.20	423.79	140.60	280.10
(III)	<b>Total Incomes (I+II)</b>	<b>6,831.91</b>	<b>5,074.16</b>	<b>5,583.96</b>	<b>11,906.11</b>	<b>10,263.87</b>	<b>20,708.27</b>
	<b>EXPENSES</b>						
(i)	Fees and Commission	1,673.37	1,205.74	1,112.66	2,879.12	2,246.03	4,391.92
(ii)	Finance Costs	268.50	250.63	434.79	519.13	856.04	1,585.91
(iii)	Impairment Loss on financial instruments	-	-	7.55	-	7.55	28.75
(iv)	Employee Benefits Expenses	1,205.32	1,207.11	1,313.47	2,412.42	2,562.89	5,323.59
(v)	Depreciation, amortization and impairment	177.98	174.85	162.66	352.83	372.47	722.11
(vi)	Others expenses	939.33	789.38	825.27	1,728.72	1,582.09	3,441.22
(IV)	<b>Total Expenses</b>	<b>4,264.50</b>	<b>3,627.71</b>	<b>3,856.40</b>	<b>7,892.22</b>	<b>7,627.07</b>	<b>15,493.50</b>
(V)	<b>Profit/(loss) before tax (III - IV)</b>	<b>2,567.41</b>	<b>1,446.45</b>	<b>1,727.56</b>	<b>4,013.89</b>	<b>2,636.80</b>	<b>5,214.77</b>
(VI)	Tax Expense:						
	(1) Current Tax	635.60	388.86	417.52	1,024.46	660.43	1,314.60
	(2) Deferred Tax	(0.62)	(87.16)	(11.61)	(87.78)	6.23	(28.65)
	(3) Tax Adjustments of Earlier Years	-	-	-	-	-	(1.65)
(VII)	<b>Profit/(loss) for the year (V-VI)</b>	<b>1,932.43</b>	<b>1,144.75</b>	<b>1,321.65</b>	<b>3,077.21</b>	<b>1,970.14</b>	<b>3,930.47</b>
(VIII)	<b>Other Comprehensive Income</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	- Remeasurement Gain / (Loss) on defined benefit plans	(2.76)	(2.76)	(26.31)	(5.52)	(52.45)	292.07
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	7.57	-	15.10	(76.22)
	<b>Other Comprehensive Income</b>	<b>(2.76)</b>	<b>(2.76)</b>	<b>(18.74)</b>	<b>(5.52)</b>	<b>(37.35)</b>	<b>215.85</b>
(IX)	<b>Total Comprehensive Income for the year (VII+VIII)</b>	<b>1,929.67</b>	<b>1,141.99</b>	<b>1,302.91</b>	<b>3,071.69</b>	<b>1,932.79</b>	<b>4,146.32</b>
(X)	<b>Net Profit Attributable to:</b>						
	Owners	1,641.46	978.11	1,096.12	2,647.56	1,680.00	3,297.17
	Non Controlling interest	290.97	166.64	225.53	429.65	290.14	633.30
	<b>Other Comprehensive income attributable to:</b>						
	Owners	(2.34)	(2.37)	(16.55)	(4.76)	(32.98)	190.30
	Non Controlling interest	(0.42)	(0.39)	(2.19)	(0.76)	(4.37)	25.55
	<b>Total Comprehensive Income attributable to:</b>						
	Owners	1,639.12	975.73	1,079.57	2,642.80	1,647.02	3,487.47
	Non Controlling interest	290.55	166.26	223.34	428.89	285.77	658.85
(XI)	<b>Earnings per share (not annulised)</b>						
	Basic (Rs.)	51.38	30.62	34.31	82.87	52.59	103.20
	Diluted (Rs.)	51.38	30.62	34.31	82.87	52.59	103.20



VENTURA GUARANTY LIMITED

Registered/Correspondence Office: 8th Floor, B Wing, I Think Techno Campus, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) – 400607

Website: www.venturagaranty.com | Tel: +91-22-67547000

CIN: L65100MH1984PLC034106

# VENTURA GUARANTY

## NOTES:

- 1 The above consolidated financial results for the quarter and half year ended September 30, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on November 10, 2023.
- 2 These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The following Subsidiaries have been considered for the purpose of preparing Consolidated Financials Results as per Ind AS 110 on "Consolidated Financial Statements".

Name of the Entity	Nature of Relationship	Extent of holding as on 30th September 2023
Ventura Securities Limited	Subsidiary	88.29%
Ventura Allied Services Private Limited	Step down Subsidiary	88.29%
Ventura Commodities Limited	Step down Subsidiary	88.29%
Kashmira Investment and Leasing Private Limited	Subsidiary	50.82%

- 4 The Board of Directors of Ventura Securities Limited (Subsidiary Company) and Ventura Allied Services Private Limited (Step Down Subsidiary) in their respective Board Meetings held on 30th May 2023 have proposed & approved a Scheme of Arrangement for merger of the Step Down Subsidiary into the Subsidiary Company subject to Regulatory & other approvals.
- 5 Previous periods figures have been regrouped wherever necessary.

For Ventura Guaranty Limited

Date : 10th November 2023  
Place: Thane



  
Hemant Majethia  
Whole Time Director  
(DIN: 00400473)

VENTURA GUARANTY LIMITED



# VENTURA GUARANTY

Consolidated Statement of Assets and Liabilities as at 30th September, 2023

(Rs. in Lakhs)

		As At September 30 2023 (Unaudited)	As At March 31 2023 (Audited)
<b>I</b>	<b>ASSETS</b>		
<b>(A)</b>	<b>Financial Assets</b>		
	(a) Cash and Cash Equivalents	38,364.17	25,864.55
	(b) Bank balances other than (a) above	26,648.91	27,391.38
	(c) Receivables		
	(I) Trade Receivables	5,153.01	5,725.60
	(d) Loans	11,575.91	10,859.68
	(e) Investments	10.94	10.93
	(f) Other Financial Assets	29,976.57	1,359.29
	<b>Total Financial Assets [A]</b>	<b>1,11,729.51</b>	<b>71,211.43</b>
<b>(B)</b>	<b>Non - Financial Assets</b>		
	(a) Current tax Assets (Net)	50.73	326.19
	(b) Deferred tax Assets (Net)	234.89	147.11
	(c) Property, Plant and Equipments	2,714.84	2,791.54
	(d) Right To Use Assets	856.30	795.37
	(e) Intangible Asset Under Development	756.61	518.68
	(f) Other Intangible Assets	32.06	39.56
	(g) Other non-financial assets	498.24	843.43
	<b>Total Non - Financial Assets [B]</b>	<b>5,143.67</b>	<b>5,461.88</b>
	<b>Total Assets [ A + B ]</b>	<b>1,16,873.18</b>	<b>76,673.31</b>
<b>II</b>	<b>LIABILITIES AND EQUITY</b>		
<b>(1)</b>	<b>LIABILITIES</b>		
<b>(A)</b>	<b>Financial Liabilities</b>		
	(a) Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	74,732.08	39,358.57
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	15.45
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	575.54	600.82
	(b) Borrowings (Other Than Debt Securities)	8,748.64	7,292.70
	(c) Deposits	867.57	899.68
	(d) Finance Lease Obligation	938.09	887.91
	(e) Other Financial liabilities	37.68	32.09
	<b>Total Financial Liabilities [ A ]</b>	<b>85,899.60</b>	<b>49,087.22</b>
<b>(B)</b>	<b>Non - Financial Liabilities</b>		
	(a) Current Tax Liabilities (Net)	50.53	-
	(b) Provisions	152.04	92.01
	(c) Other non-financial liabilities	276.43	297.72
	<b>Total Non-Financial Liabilities [ B ]</b>	<b>479.00</b>	<b>389.73</b>
	<b>Total Liabilities (1) [ A + B ]</b>	<b>86,378.60</b>	<b>49,476.95</b>
<b>(2)</b>	<b>EQUITY</b>		
	(a) Equity Share capital	319.48	319.48
	(b) Other Equity	25,529.82	22,934.50
	(c) Non-Controlling Interest	4,645.28	3,942.38
	<b>Total Equity (2)</b>	<b>30,494.58</b>	<b>27,196.36</b>
	<b>Total Liabilities and Equity [ 1 + 2 ]</b>	<b>1,16,873.18</b>	<b>76,673.31</b>



VENTURA GUARANTY LIMITED



# VENTURA GUARANTY

## Consolidated Cash Flow Statement For The Half Year Ended 30th September, 2023

(Rs. in Lakhs)

Particulars	30th September 2023 (Unaudited)	31st March 2023 (Audited)
<b>A. Cash Flow from Operating activities</b>		
Net Profit before tax	4,013.89	5,214.77
<b>Adjustments for :</b>		
Depreciation & Amortisation Expenses	352.83	722.11
Ind AS effect of Lease and OCI	(136.42)	(59.86)
(Profit) / Loss on Assets Sold/Scrapped	(0.45)	(3.25)
Interest on Income Tax Refund	-	(1.42)
Provision against Standard Assets	(1.09)	4.61
Dividend received on Investments	(0.20)	-
Interest paid	173.27	764.67
Interest received	(1,462.14)	(2,482.05)
(Profit) / Loss on sale of Investments	(353.98)	-
<b>Operating profit before working capital changes</b>	<b>2,585.71</b>	<b>4,159.58</b>
<b>Adjustment for Changes in Working Capital:</b>		
Investments Trading Portfolio Classified as FVTPL	(0.02)	996.91
Other Bank balances	742.47	(11,600.59)
Trade Receivables	572.59	(90.35)
Loans	(716.22)	(3,260.06)
Other Financial Assets	(28,572.64)	(117.95)
Other Non-Financial Assets	345.20	(97.18)
Trade and Other Payables	35,332.10	(39,240.98)
Deposits	(32.11)	(100.90)
Other Financial Liabilities	13.33	(2.62)
Other Non-Financial Liabilities	(20.60)	(32.54)
Provisions	61.12	20.12
<b>Cash generated from Operations</b>	<b>10,310.94</b>	<b>(49,366.56)</b>
Tax paid (Net)	(698.46)	(1,514.01)
<b>Net Cash from Operating Activities</b>	<b>9,612.47</b>	<b>(50,880.57)</b>
<b>B. Cash Flow from investing activities</b>		
Purchase of Property, Plant and Equipment	(93.42)	(156.26)
Purchase of Other Intangible Assets	-	(10.00)
Payment for Intangible Asset Under Development	(237.93)	(518.68)
Sale of Property, Plant and Equipment	0.45	4.58
Sale of Investments	600.00	-
Interest received	1,417.49	2,436.40
Dividend received on Investments	0.20	-
<b>Net Cash (used in) / generated from Investing Activities</b>	<b>1,686.79</b>	<b>1,756.04</b>
<b>C. Cash Flow from Financing Activities</b>		
Interest paid	(236.06)	(861.51)
Dividend Payout	(19.50)	(163.27)
Repayment of Long Term Borrowings	(242.09)	(725.80)
(Repayment)/Proceeds of Borrowings	1,698.02	399.48
<b>Net Cash (used in) / generated from Financing Activities</b>	<b>1,200.37</b>	<b>(1,351.10)</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents [A+B+C]</b>	<b>12,499.62</b>	<b>(50,475.63)</b>

(Conti.....)



VENTURA GUARANTY LIMITED

# VENTURA GUARANTY

## Consolidated Cash Flow Statement For The Half Year Ended 30th September, 2023

(Rs. in Lakhs)

Particulars	30th September 2023 (Unaudited)	31st March 2023 (Audited)
Net Increase / (Decrease) in Cash and Cash equivalents	12,499.62	(50,475.63)
Cash and Bank balances at beginning of year	25,864.55	76,340.18
Cash and Bank balances at end of half year	38,364.17	25,864.55
<b>Cash &amp; Cash Equivalents comprise</b>		
Cash in Hand	4.00	4.21
Balance with Banks	38,360.17	25,860.34
<b>Cash &amp; Cash Equivalents as at the end of the half year</b>	<b>38,364.17</b>	<b>25,864.55</b>



VENTURA GUARANTY LIMITED