

NWML/SEC/2025/65

August 22, 2024

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400 001.
BSE Scrip Code: 543988

Subject: - Clarification on increase in volume

Dear Sir(s) / Madam(s),

This is in reference to your e-mail dated August 22, 2024, for clarification on increase in volume of Company's security across exchanges in the recent past. We wish to inform you that we have been complying with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulation, 2015 ("Listing Regulations") and will continue to do the same. Please note that all requisite disclosures under the Listing Regulations have been made within the timeline.

Further, as on date there is no event or information/announcement, which in our opinion, has any bearing on the price/volume behaviour of the Company's security which has not been disclosed to the Stock Exchanges and is not in public domain.

However, in order to comply with the minimum public shareholding requirements stipulated by regulatory authorities, the promoter and promoter group of the Edelweiss Financial Services Limited (erstwhile promoter of the Company), have divested part of their equity shares in the Company. The same was intimated by Edelweiss Financial Services Limited vide its letter dated August 22, 2024, attached as Annuxre 1.

We request you to take our clarification/submission made hereinabove in the subject matter on your records.

Thanking you,

Yours faithfully,

For Nuvama Wealth Management Limited

Sneha Patwardhan
Company Secretary and Compliance Officer

EW/Sec/2023-24/162

August 22, 2024

BSE Limited P J Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532922	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. Symbol: EDELWEISS
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Dear Sir/Madam,

Sub: Update on Nuvama Shareholding

Nuvama Wealth Management Limited (Nuvama) was listed with the Stock Exchanges on September 26, 2023, pursuant to the demerger of the wealth management business of Edelweiss Financial Services Limited (the Company).

In order to comply with the minimum public shareholding requirements stipulated by regulatory authorities, promoters of the Company, including Mr. Rashesh Shah and Mr. Venkatchalam Ramaswamy, have divested part of their shares in Nuvama.

We continue to believe in Nuvama which has over a period of time built one of India's leading integrated wealth management platform in India.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Edelweiss Financial Services Limited

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by TARUN
KHURANA
Date: 2024.08.22
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Tarun Khurana
Company Secretary