

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

29th May 2024

Ref: **Family Care Hospitals Limited (Scrip Code: 516110) (“Company”)**

Sub: Outcome of Board Meeting of M/s. Family Care Hospitals Limited held on Wednesday 29th May 2024 commenced at 5.00 P.M. and concluded at 6.45 P.M.

Dear Sir/Madam,

The Board of Directors at its Meeting held on Wednesday 29th May 2024 considered and after due deliberation, inter alia;

The Board has approved the Standalone Audited Financial Results for the quarter and year ended on 31" March, 2024, the audited Statement of Assets and Liabilities and the audited Cash Flow Statement as at that date, Independent Auditor's Report and Declaration in respect of Audit Report with an unmodified opinion for the quarter and financial year ended March 31, 2024

You are requested to kindly take the same on your record.

Thanking You,

Yours Faithfully,

For Family Care Hospitals Limited

MOHINI
RAJU
WAGHADE

Digitally signed by MOHINI RAJU WAGHADE
DN: cn=, o=Personal, email=, serial=362A357267586C2C5999C0
4929D7F,
c=IN, o=, ou=, email=, serial=15420154862641085492772541
8C2A9935967654246690950255086,
postalCode=400019, st=Maharashtra,
serialNumber=28228284834833810338483,
email=, o=MOHINI RAJU WAGHADE,
c=IN, email=, ou=, serial=20240529184500+05'30'

Mohini Waghade
Company Secretary and Compliance Officer
ACS 68056

Family Care Hospitals Limited (Formerly known as SCANDENT IMAGING LIMITED)

Reg. Office: Plot No. A-357, Road No. 26, Wagle Industrial Estate, MIDC, Thane (W) - 400604 Maharashtra.

Tel No. 022 – 4184 2222 Website: www.familycarehospitals.com CIN:L93000MH1994PLC080842

INDEPENDENT AUDITORS' REPORT

**TO THE BOARD OF DIRECTORS OF
FAMILY CARE HOSPITALS LIMITED,
MUMBAI**

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of FAMILY CARE HOSPITALS LIMITED for the quarter ended 31st March 2024 and the year to date results for the period from 1st April 2023 to 31st March 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these annual financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March 2024 as well as the year to date results for the period from 1st April 2023 to 31st March 2024 subject to as stated in Matter of Emphasis.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Matter of Emphasis

Attention is invited to the following:

- a) The Other income which consists of write back of Statutory liabilities of earlier years amounting to Rs. 1.79 crores which according to management is no longer payable.
- b) The company has incurred business promotion expenses of Rs 32.67 lakhs during the year on which no TDS has been deducted.
- c) An eviction suite is filed against the company due to non-payment of lease rent in respect of the Mahim Division. As per Order dated 27th September, 2021 of the Small Causes Court Mumbai has directed the company to deposit arrears of rent. The total amount under the said order approximately accumulated to Rs 386 lakhs. However, the company has preferred an appeal against the aforesaid order. The Company has received a stay from High court in the execution of the order and the company has made counter claim. The next day of hearing at 11.06.2024 Pending the outcome, no provision for the said amount has been made. And the company has not provided/ disclosed for the contingent liability in accordance with IND AS 37 on the same. as the management is of the opinion that the possibility of outflow is remote.
- d) Revenue on sales of Discount Health Coupons are recognized without levy of GST as the management is of the opinion that the same is exempt from GST on the basis of legal opinion sought.

Our conclusion is not qualified in respect of above matters.

Management's Responsibilities for the Annual Financial Results

These quarterly financial results as well as the year to date Annual financial results have been prepared on the basis of annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Annual financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either



intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence,



and where applicable, related safeguards.

Other Matters

The annual financial results includes the results for the Quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2024 and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations.

Date: 29th May 2024
Place: Mumbai
UDIN: 24067157BKKEEGJ6659



For S.M.GUPTA & CO.
Chartered Accountants
Firm's Reg. No.: 310015E

Neena Ramgarhia

Neena Ramgarhia
Partner
Membership No. 067157

FAMILY CARE HOSPITALS LIMITED
(FORMERLY KNOWN AS SCANDENT IMAGING LIMITED)
Statement of Audited Financial Results for the Quarter and Year Ended 31st March 2024

[Figures in ₹ lakhs unless stated otherwise]

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from Operations	424.48	1,140.34	1,367.68	4,000.73	4,729.69
2	Other Income	207.95	56.96	33.08	318.76	98.59
3	Total Income (1 + 2)	632.43	1,197.30	1,400.77	4,319.49	4,828.29
4	Expenses					
	Purchase of Stock-In-Trade	305.94	448.20	303.09	1,457.79	1,486.99
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(18.61)	(26.55)	2.29	(39.07)	(10.09)
	Employee Benefits Expense	106.15	97.39	98.37	392.02	374.14
	Finance Costs	8.55	9.29	12.15	38.36	48.65
	Depreciation and Amortisation Expense	34.31	35.98	33.16	142.04	140.94
	Other Expenses	(65.94)	471.88	744.34	1,515.21	2,045.78
	Total Expenses (4)	370.40	1,036.19	1,193.39	3,506.35	4,086.40
5	Profit / (Loss) before exceptional items and tax (3 - 4)	262.03	161.11	207.38	813.15	741.89
6	Exceptional items	-	-	-	-	-
7	Profit / (Loss) before tax (5 + 6)	262.03	161.11	207.38	813.15	741.89
8	Tax Expense					
	(a) Current Tax	(612.15)	47.04	53.92	(471.41)	192.89
	(b) Deferred Tax Credit / (Charge)	16.20	1.70	23.28	29.80	23.28
	(c) Earlier Year	-	-	-	-	-
9	Profit / (Loss) for the year (7 - 8)	857.98	112.37	130.18	1,254.76	525.72
10	Other Comprehensive income					
	(a) (i) Items that will not be reclassified to Profit or Loss					
	Re-measurement of defined benefit plans	1.53	-	1.49	1.53	1.49
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive income for the year (10)	1.53	-	1.49	1.53	1.49
11	Total Comprehensive income for the year (9 + 10)	859.51	112.37	131.67	1,256.29	527.21
12	Paid-up equity share capital (Face Value - ₹ 10 per share)	5,401.48	5,401.48	5,401.48	5,401.48	5,401.48
13	Earnings Per Share (of ₹ 10/- each) (not annualised): Basic earnings per share ₹	1.59	0.21	0.41	2.32	1.64
14	Earnings Per Share (of ₹ 10/- each) (not annualised): Diluted earnings per share ₹	1.59	0.21	0.39	2.32	1.56

Notes:

- The Statement of financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting standards) (Amendment) Rules, 2016 and other accounting principles generally accepted in India. There is no minority interest.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 29, 2024 and have been reviewed by the Statutory Auditors.
- Segment reporting as per Indian Accounting Standard 108 is not applicable as Company operates only in one segment i.e, Healthcare Services.
- The Company had received order under section 15-I of SEBI Act, 1992 read with Rule 5 of the Adjudication Rules, 1995 and Section 23-I of the SCRA, 1956 read with Rule 5 of the SCR Adjudication Rules, imposing of Rs. 1500000/- as penalty under section 15A(b). The Company has paid the penalty amount of Rs. 1500000/- under protest and the Company is in the process of filing appeal against the said order.
- Figures for the quarter ended March 31, 2024 represents the balancing figures between the audited figures for the full financial year and the published year to date reviewed figures upto third quarter of the financial year ended March 31, 2024.
- Previous years / periods figures have been regrouped or reclassified wherever necessary to make them comparable with the figures of the current period.

Place : Thane
Date : 29-May-2024



For and on behalf of the board of Directors
Family Care Hospitals Limited

Jay

Pandoo Naig
Managing Director
DIN No. 00158221

FAMILY CARE HOSPITALS LIMITED
(FORMERLY KNOWN AS SCANDENT IMAGING LIMITED)
STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2024

[Figures in ₹ lakhs unless stated otherwise]

NO	PARTICULARS	AS AT March 31, 2024 (Audited)	AS AT March 31, 2023 (Audited)
1	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	595.87	693.38
	(b) Capital Work-In-Progress	5.77	9.27
	(c) Financial Assets		
	(i) Others	820.00	873.72
	(d) Other Non - Current Tax Assets	25.75	26.22
	Total Non- Current Assets	1,447.38	1,602.59
	Current Assets		
	(a) Inventories	64.35	25.28
	(b) Financial assets		
	(i) Trade Receivable	3,402.08	2,901.84
	(ii) Cash and Cash Equivalents	1,745.59	1,928.49
	(iii) Other Financial Assets	1.68	636.85
	(c) Other Current Assets	334.64	362.92
	Total Current Assets	5,548.32	5,855.38
	TOTAL - ASSETS	6,995.71	7,457.98
2	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	5,401.48	5,401.48
	(b) Other Equity	435.77	(820.51)
		5,837.25	4,580.97
3	LIABILITIES		
	Non - Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	18.00	99.12
	(b) Provisions	80.42	549.06
	(c) Deferred Tax Liabilities(Net)	53.07	23.28
	Total Non - Current Liabilities	151.49	671.46
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	347.87	332.80
	(ii) Trade Payables	488.80	1,566.01
	(iii) Other Financial Liabilities	161.20	192.25
	(b) Other Current Liabilities	6.53	112.60
	(c) Provisions	2.56	1.88
	Total Current Liabilities	1,006.97	2,205.54
	TOTAL - EQUITY AND LIABILITIES	6,995.71	7,457.98



For and on behalf of the board of Directors
Family Care Hospitals Limited

Jay
Pandoo Naig
Managing Director
DIN No. 00158221

Place : Thane
Date : 29-May-2024

FAMILY CARE HOSPITALS LIMITED
(FORMERLY KNOWN AS SCANDENT IMAGING LIMITED)
CASH FLOW STATEMENT AS ON 31ST MARCH 2024

[Figures in ₹ lakhs unless stated otherwise]

Particulars	Year ended March 31, 2024 ₹	Year ended March 31, 2023 ₹
CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit / (Loss) before tax and extraordinary items	813.15	741.89
Adjustments for:		
Depreciation and Amortisation Expense	142.04	140.94
Loss on Sale of Fixed Assets	0.01	1.35
Interest Paid	38.36	48.65
Operating Profit / (Loss) before working capital changes	993.56	932.83
Adjustments for:		
(Increase) / Decrease in Trade Receivables	(500.24)	(756.18)
(Increase) / Decrease in Other Financial Assets	688.90	(559.68)
(Increase) / Decrease in Inventories	(39.07)	(10.09)
(Increase) / Decrease in Other Current Assets	28.75	(202.69)
Increase / (Decrease) in Other Current Liabilities	(106.06)	(47.48)
Increase / (Decrease) in Provisions	(466.44)	197.96
Increase / (Decrease) in Trade Payables	(1,077.21)	30.94
Increase / (Decrease) in Other Financial Liabilities	(31.05)	81.68
Cash generated from / used in operations	(508.87)	(332.72)
Direct Taxes paid (net of refunds received)	471.41	(192.89)
Extraordinary items	-	-
Net cash from / (used in) operating activities	[A] (37.46)	(525.61)
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and equipment	(44.53)	(204.89)
Capital Work-In-Progress	3.50	-
Proceeds from Sale of fixed assets	0.00	51.09
Net cash (used in) / from investing activities	[B] (41.03)	(153.80)
CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from issuance of Share Capital	-	2,629.77
Proceeds from Borrowings	(66.05)	6.23
Interest Paid	(38.36)	(48.65)
Net cash from financing activities	[C] (104.41)	2,587.36
Net Increase in Cash and Cash Equivalents	[A+B+C] (182.90)	1,907.95
Cash and Cash Equivalents at the beginning of the year	1,928.49	20.54
Cash and Cash Equivalents at th end of the year	1,745.59	1,928.49

For and on behalf of the board of Directors
Family Care Hospitals Limited



Jay

Pandoo Naig

Managing Director

DIN No. 00158221

Place : Thane

Date : 29-May-2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

29th May 2024

Ref: Family Care Hospitals Limited (Scrip Code: 516110) (“Company”)

Subject: Declaration in respect of Audit Report with an unmodified opinion for the quarter and financial year ended March 31, 2024

Dear Sir/Madam,

This is to inform you that, pursuant to Regulation 33(3)(d) and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby declare that, the Statutory Auditors of the M/s. S. M. GUPTA & CO., Chartered Accountants (Firm Registration No. 310015E) have issued an Audit Report with unmodified opinion on the Audited Standalone Financial Results of the Company for the quarter and year ended March 31, 2024.

Kindly take the same on records

PANDOO
PRABHAK
AR NAIG

Pandoo Naig
Managing Director
DIN: 00158221