



KEI Industries Limited

Registered and Corporate Office: D-90, Okhla Industrial Area, Phase-1, New Delhi- 110020 CIN: L74899DL1992PLC051527
Tel.: +91-11-26818840/8642/0242, Email: info@kei-ind.com Website: www.kei-ind.com

KEI/BSE/2024-25
The General Manager,
Listing Operation,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400 001.

Date: 21.01.2025

Sub.: Integrated Filing (Financial) for the quarter and nine months ended on December 31, 2024

Dear Sir/ Ma'am,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular no. 20250102-4 dated January 2, 2025, and NSE Circular no. NSE/CML/2025/02 dated January 2, 2025, please find attached herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

The above information will also be hosted on the website of the Company i.e. <https://www.kei-ind.com>

This is for your information and record.

Thanking You
Yours truly,
For KEI INDUSTRIES LIMITED

(KISHORE KUNAL)
VP (CORPORATE FINANCE) & COMPANY SECRETARY
FCS No.: 9429

CC:

The National Stock Exchange of India Ltd. Listing Division, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	The Calcutta Stock Exchange Ltd. The Senior Manager, Listing Division, 7, Lyons Range, Kolkata-700001
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FORMAT FOR QUARTERLY INTEGRATED FILING (FINANCIAL)

A. FINANCIAL RESULTS

Standalone and Consolidated Un-Audited Financial Results for the quarter and nine months ended 31st December, 2024 along with Limited Review Report of the Statutory Auditors is enclosed herewith.

Works-I : Bhiwadi : SP-919/920/922, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan); Tel : 01493-220106/221731, E-mail: bhiwadi@kei-ind.com
Works-II : Chopanki : A-280-284 RIICO Industrial Area (Chopanki) Dist. Alwar-301019 (Rajasthan); E-mail: chopanki@kei-ind.com
Works-III : Silvassa : 99/2/7, Madhuban Industrial Estate, Rakholi, Silvassa UT of Dadra & Nagar Haveli and Daman & Diu-396230;
Tel: +91-7359344404/7359244404; E-mail: silvassa@kei-ind.com
Branch Offices : **Delhi** : F-90/1-A, F Block, Okhla Industrial Area, Phase-1, New Delhi - 110020, Tel. : +91 11 6905 6800
: **Chennai** : No.04, (Old No.23) SIR C P Ramasamy Road, 2nd Floor, Near Apollo Spectra Hospital, Alwarpet, Chennai-600018; Tel : 044-42009120
: **Kolkata** : Arihant Benchmark, 4th Floor, 113-F, Matheshwartola Road, Kolkata-700046, Tele: 033-40620820/40620821; E-mail: kolkata@kei-ind.com
: **Mumbai** : Nirvan Corporate, 7th Floor, Opposite Aghadi Nagar, Pump House, Jijamata Road, Andheri East, Mumbai-400093; Tel: 91-22-28239673/28375642
E-mail: mumbai@kei-ind.com




STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Particulars	(₹ in Million)					
	Quarter ended 31-12-2024	Quarter ended 30-09-2024	Quarter ended 31-12-2023	Nine Months ended 31-12-2024	Nine Months ended 31-12-2023	Year ended 31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from operations	24,672.67	22,796.48	20,593.68	68,074.12	57,848.05	81,040.80
(b) Other Income	136.01	169.25	141.59	483.72	336.58	490.16
Total income	24,808.68	22,965.73	20,735.27	68,557.84	58,186.63	81,530.96
2 Expenses						
(a) Cost of materials consumed	19,477.16	18,689.80	15,533.41	55,912.37	45,222.04	61,613.71
(b) Purchases of Traded Goods	22.30	16.30	11.99	38.71	17.90	40.36
(c) Changes in inventory of Finished goods, Traded Goods and Work-in-progress	(634.54)	(1,396.19)	(51.39)	(4,582.21)	(1,851.55)	(880.28)
(d) Employee benefits expense	754.33	743.38	664.45	2,229.10	1,976.24	2,671.45
(e) Finance Costs	142.77	133.27	109.19	417.63	273.94	439.10
(f) Depreciation and amortisation expense	189.76	163.30	153.74	508.10	455.91	613.55
(g) Sub Contractor expense for EPC projects	206.90	317.06	213.54	909.92	692.80	1,068.80
(h) Other expenses	2,438.05	2,220.11	2,076.10	6,806.12	5,860.84	8,151.39
Total Expenses	22,596.73	20,887.03	18,711.03	62,239.74	52,648.12	73,718.08
3 Profit / (Loss) before Exceptional items and Tax (1-2)	2,211.95	2,078.70	2,024.24	6,318.10	5,538.51	7,812.88
4 Exceptional items	-	-	-	-	-	-
5 Profit / (Loss) before Tax (3-4)	2,211.95	2,078.70	2,024.24	6,318.10	5,538.51	7,812.88
6 Income Tax Expenses						
Current Tax	550.45	503.35	537.12	1,576.88	1,429.31	1,993.00
Deferred Tax	13.45	27.23	(19.62)	42.56	(13.46)	9.35
Total Income Tax Expenses	563.90	530.58	517.50	1,619.44	1,415.85	2,002.35
7 Net Profit / (Loss) for the period (5-6)	1,648.05	1,548.12	1,506.74	4,698.66	4,122.66	5,810.53
8 Other Comprehensive Income/(Loss)						
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	(0.87)	0.72	1.63	3.46	1.74	(16.14)
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	-	-	-	-
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	(0.87)	0.72	1.63	3.46	1.74	(16.14)
9 Total Comprehensive Income for the period (7+8)	1,647.18	1,548.84	1,508.37	4,702.12	4,124.40	5,794.39
10 Paid-up equity share capital (Face Value of ₹ 2/- each)	191.11	180.58	180.48	191.11	180.48	180.48
11 Reserves excluding Revaluation Reserves as per balance sheet						31,302.16
12 Earnings Per Equity Share (of ₹ 2/- each) (not annualised for quarters):						
a) Basic (₹)	17.87	17.16	16.70	51.69	45.70	64.41
b) Diluted (₹)	17.85	17.13	16.67	51.61	45.61	64.28

Standalone Segment-wise Revenue, Results, Assets and Liabilities

1. Segment Revenue (Revenue from operations)						
a) Segment - Cables & Wires	23,517.47	21,402.32	18,671.02	63,676.43	52,516.39	73,206.99
b) Segment - Stainless Steel Wire	550.70	598.28	461.17	1,886.58	1,634.35	2,206.37
c) Segment - EPC Projects	758.95	1,308.69	3,769.06	4,328.40	8,746.49	12,151.08
d) Unallocated Segment	-	-	-	-	-	-
Total	24,827.12	23,309.29	22,901.25	69,891.41	62,897.23	87,564.44
Less: Inter segment elimination	(91.25)	4.03	89.17	(67.80)	146.38	153.13
Total	24,918.37	23,305.26	22,812.08	69,759.21	62,750.85	87,411.31
Less: Inter segment Revenue	245.70	508.78	2,218.40	1,685.09	4,902.80	6,370.51
Revenue from operations	24,672.67	22,796.48	20,593.68	68,074.12	57,848.05	81,040.80
2. Segment Results Profit / (Loss) before tax and interest from each segment						
a) Segment - Cables & Wires	2,371.52	2,241.27	1,978.83	6,680.22	5,312.64	7,570.11
b) Segment - Stainless Steel Wire	30.48	28.67	36.07	69.39	103.43	116.52
c) Segment - EPC Projects	18.72	121.00	438.89	437.60	1,009.34	1,430.93
Total	2,420.72	2,390.94	2,453.79	7,187.21	6,425.41	9,117.56
Less: Inter segment results	(77.75)	9.09	144.85	(15.79)	264.55	329.54
Net Segment Results	2,498.47	2,381.85	2,308.94	7,203.00	6,160.86	8,788.02
Less: a) Finance Costs	142.77	133.27	109.19	417.63	273.94	439.10
b) Other un-allocable expenditure net off un-allocable income	143.75	169.88	175.51	467.27	348.41	536.04
Total Profit Before Tax	2,211.95	2,078.70	2,024.24	6,318.10	5,538.51	7,812.88
3. Segment Assets						
a) Segment - Cables & Wires	42,147.38	39,690.36	30,245.59	42,147.38	30,245.59	31,388.08
b) Segment - Stainless Steel Wire	916.58	954.78	943.99	918.58	943.99	928.08
c) Segment - EPC Projects	4,080.97	5,838.32	6,780.08	4,080.97	6,780.08	6,789.50
d) Unallocated Segment	20,487.23	2,943.86	5,242.91	20,487.23	5,242.91	7,458.84
Total	67,632.16	49,427.32	43,212.57	67,632.16	43,212.57	46,564.50
4. Segment Liabilities						
a) Segment - Cables & Wires	8,372.66	10,825.22	10,426.24	8,372.66	10,426.24	12,036.24
b) Segment - Stainless Steel Wire	151.09	205.14	242.15	151.09	242.15	139.08
c) Segment - EPC Projects	907.67	905.79	1,125.88	907.67	1,125.88	1,507.18
d) Unallocated Segment	2,199.67	2,913.57	1,308.94	2,199.67	1,308.94	1,399.36
Total	11,631.09	14,849.72	13,103.21	11,631.09	13,103.21	15,081.86



For KEI INDUSTRIES LIMITED

ANIL GUPTA
 Chairman-cum-Managing Director

Notes:

1. The above standalone financial results have been reviewed by the Audit Committee meeting held on January 21, 2025 and thereafter approved by the Board of Directors at their meeting held on January 21, 2025.
2. The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and nine months ended on December 31, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
3. These standalone financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. On November 28, 2024, the Company has approved the issue and allotment of 52,63,157 fully paid-up equity shares of the Company to eligible Qualified Institutional Buyers in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 at an issue price of ₹ 3800 per share (including securities premium of ₹ 3,798 per share) for a consideration of ₹ 20,000 million. Pursuant to the allotment of these shares the paid-up equity share capital of the Company increased from ₹ 180.58 Million comprising of 9,02,89,438 fully paid-up equity shares to ₹ 191.11 Million comprising of 9,55,52,595 fully paid-up equity shares.
5. Current Tax for the nine months ended December 31, 2024 includes earlier years taxes amounting to ₹ 16.32 Million. Deferred Tax for the nine months ended December 31, 2024 is net of Deferred Tax Asset of earlier years amounting to ₹ 17.24 Million.
6. Previous year / periods figures have been regrouped / reclassified, wherever necessary.
7. The above financial results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com.

Place of Signing : New Delhi
Date: January 21, 2025



For KEI INDUSTRIES LIMITED


ANIL GUPTA
Chairman-cum-Managing Director
DIN: 0006422

To
The Board of Directors
KEI Industries Limited

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE
MONTHS ENDED ON DECEMBER 31, 2024.**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of KEI Industries Limited (the 'Company') for the quarter and nine months ended December 31, 2024 (the 'Statement'), being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN SHUBHAM & CO
Chartered Accountants
Firm's Reg. No. 011573C



Place of Signature: New Delhi
Date: January 21, 2025

(SHUBHAM AGARWAL)
Partner

M.No.: 544869

UDIN : 25544869BMNWLUV4239



KEI INDUSTRIES LIMITED

Regd Office: D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110020
 Phone: 91-11-26818840/26818642 Web: www.kei-ind.com
 (CIN: L74899DL1992PLC051527)



STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Particulars	(₹ in Million)					
	Quarter ended 31-12-2024 Unaudited	Quarter ended 30-09-2024 Unaudited	Quarter ended 31-12-2023 Unaudited	Nine Months ended 31-12-2024 Unaudited	Nine Months ended 31-12-2023 Unaudited	Year ended 31-03-2024 Audited
1 Income from Continuing Operations						
(a) Revenue from operations	24,672.67	22,796.48	20,593.68	68,074.12	57,848.05	81,040.80
(b) Other income	136.01	169.25	141.59	483.72	338.58	490.16
Total income	24,808.68	22,965.73	20,735.27	68,557.84	58,186.63	81,530.96
2 Expenses						
(a) Cost of materials consumed	19,477.16	18,689.80	15,533.41	55,912.37	45,222.04	61,613.71
(b) Purchases of Traded Goods	22.30	16.30	11.99	38.71	17.90	40.36
(c) Changes in inventory of Finished goods, Traded Goods and Work-in-progress	(634.54)	(1,396.19)	(51.39)	(4,582.21)	(1,851.55)	(880.28)
(d) Employee benefits expenses	754.33	743.38	664.45	2,229.10	1,976.24	2,671.45
(e) Finance Costs	142.77	133.27	109.20	417.63	273.95	439.10
(f) Depreciation and amortisation expenses	189.76	163.30	153.74	508.10	455.91	613.55
(g) Sub Contractor expense for EPC projects	206.90	317.06	213.54	909.92	692.80	1,068.80
(h) Other expenses	2,438.05	2,220.11	2,076.10	6,806.12	5,860.91	8,151.39
Total Expenses	22,596.73	20,887.03	18,711.04	62,239.74	52,648.20	73,718.08
3 Profit/ (loss) before share of profit / (loss) of Associate (1-2)	2,211.95	2,078.70	2,024.23	6,318.10	5,538.43	7,812.88
4 Share of profit/ (loss) of Associate Company (net of tax)	-	-	-	-	-	-
5 Profit/ (loss) before exceptional Items and Tax from Continuing Operations (3+4)	2,211.95	2,078.70	2,024.23	6,318.10	5,538.43	7,812.88
6 Exceptional items	-	-	-	-	-	(2.05)
7 Profit/(Loss) Before Tax from Continuing Operations (5+6)	2,211.95	2,078.70	2,024.23	6,318.10	5,538.43	7,810.83
8 Income Tax Expenses						
Current Tax	550.45	503.35	537.12	1,576.88	1,429.31	1,993.00
Deferred Tax	13.45	27.23	(19.62)	42.56	(13.46)	9.35
Total Income Tax Expenses	563.90	530.58	517.50	1,619.44	1,415.85	2,002.35
9 Profit for the Year from Continuing Operations (7-8)	1,648.05	1,548.12	1,506.73	4,698.66	4,122.58	5,808.48
Profit/ (loss) before Tax from discontinued Operations	-	-	-	-	-	(1.15)
Income Tax Expenses of discontinued Operations	-	-	-	-	-	-
10 Net Profit/ (loss) before Tax from discontinued Operations	-	-	-	-	-	-
11 Profit for the Year (9+10)	1,648.05	1,548.12	1,506.73	4,698.66	4,122.58	5,807.33
12 Other Comprehensive Income/(Loss)						
(a) Items that will not be reclassified to profit and loss in subsequent period, net of tax	(0.87)	0.72	1.63	3.46	1.74	(16.14)
(b) Items that will be reclassified to profit and loss in subsequent period, net of tax	-	-	(0.07)	-	(0.04)	(1.78)
Other Comprehensive Income/(Loss) for the period (Net of Tax Expense)	(0.87)	0.72	1.56	3.46	1.70	(17.92)
13 Total Comprehensive Income for the period (11+12)	1,647.18	1,548.84	1,508.29	4,702.12	4,124.28	5,789.41
14 Profit/(Loss) attributable to:						
Equity Shareholders of Holding Company	1,648.05	1,548.12	1,506.74	4,698.66	4,122.59	5,807.44
Non Controlling Interests	-	-	(0.01)	-	(0.01)	(0.11)
15 Other Comprehensive Income attributable to:						
Equity Shareholders of Holding Company	(0.87)	0.72	1.57	3.46	1.71	(17.75)
Non Controlling Interests	-	-	(0.01)	-	(0.01)	(0.17)
16 Total Comprehensive Income attributable to:	1,647.18	1,548.84	1,508.31	4,702.12	4,124.30	5,789.69
Equity Shareholders of Holding Company	-	-	(0.02)	-	(0.02)	(0.28)
Non Controlling Interests	191.11	180.58	180.48	191.11	180.48	180.48
17 Paid-up equity share capital (Face Value of ₹ 2/- each)	191.11	180.58	180.48	191.11	180.48	180.48
18 Reserves excluding Revaluation Reserves as per balance sheet						
Other Equity	-	-	-	-	-	31,302.16
Non Controlling Interests	-	-	-	-	-	-
19 Earnings per Equity Share for Continuing Operations: (of ₹ 2/- each) (not annualised for quarters):						
a) Basic (₹)	17.87	17.16	16.70	51.69	45.70	64.38
b) Diluted (₹)	17.85	17.13	16.67	51.61	45.61	64.26
20 Earnings per Equity Share for Discontinued Operations: (of ₹ 2/- each) (not annualised for quarters):						
a) Basic (₹)	-	-	-	-	-	(0.01)
b) Diluted (₹)	-	-	-	-	-	(0.01)
21 Earnings per Equity Share for Continuing and Discontinued Operations: (of ₹ 2/- each) (not annualised for quarters): (19+20)						
a) Basic (₹)	17.87	17.16	16.70	51.69	45.70	64.37
b) Diluted (₹)	17.85	17.13	16.67	51.61	45.61	64.25

Consolidated Segment-wise Revenue, Results, Assets and Liabilities

1. Segment Revenue (Revenue from Continuing Operations)						
a) Segment - Cables & Wires	23,517.47	21,402.32	18,671.02	63,676.43	52,516.39	73,206.99
b) Segment - Stainless Steel Wire	550.70	598.28	461.17	1,686.58	1,634.35	2,206.37
c) Segment - EPC Projects	758.95	1,308.69	3,769.06	4,328.40	8,746.49	12,151.08
d) Unallocated Segment	-	-	-	-	-	-
Total	24,827.12	23,309.29	22,901.25	69,691.41	62,897.23	87,564.44
Less: Inter segment elimination	(91.25)	4.03	89.17	(67.80)	146.38	153.13
Total	24,918.37	23,305.26	22,812.08	69,759.21	62,750.85	87,411.31
Less: Inter segment Revenue	245.70	508.78	2218.40	1685.09	4902.80	6,370.51
Revenue from Continuing Operations	24,672.67	22,796.48	20,593.68	68,074.12	57,848.05	81,040.80
2. Segment Results Profit / (Loss) before tax and interest from each segment						
a) Segment - Cables & Wires	2,371.52	2,241.27	1,978.83	6,680.22	5,312.57	7,570.11
b) Segment - Stainless Steel Wire	30.48	28.67	36.07	69.39	103.43	116.52
c) Segment - EPC Projects	18.72	121.00	438.89	437.60	1,009.34	1,430.93
Total	2,420.72	2,390.94	2,453.79	7,187.21	6,425.34	9,117.56
Less: Inter segment results	(77.75)	9.09	144.85	(15.79)	264.55	329.54
Net Segment Results	2,498.47	2,381.85	2,308.94	7,203.00	6,160.79	8,788.02
Less: a) Finance Costs	142.77	133.27	109.20	417.63	273.95	439.10
b) Other un-allocable expenditure net off un-allocable income	143.75	169.88	175.51	467.27	348.41	536.04
Profit/ (loss) before share of profit / (loss) of Associate and tax	2,211.95	2,078.70	2,024.23	6,318.10	5,538.43	7,812.88
Add: Share of profit/ (loss) of Associate Company (net of tax)	-	-	-	-	-	-
Add: Exceptional items	-	-	-	-	-	(2.05)
Total Profit Before Tax from Continuing Operations	2,211.95	2,078.70	2,024.23	6,318.10	5,538.43	7,810.83
3. Segment Assets						
a) Segment - Cables & Wires	42,147.38	39,690.36	30,242.23	42,147.38	30,242.23	31,384.69
b) Segment - Stainless Steel Wire	918.58	954.78	943.99	918.58	943.99	928.08
c) Segment - EPC Projects	4,080.97	5,838.32	6,780.08	4,080.97	6,780.08	6,789.50
d) Unallocated Segment	20,487.23	2,943.86	5,246.30	20,487.23	5,246.30	7,462.23
Total	67,632.16	49,427.32	43,212.60	67,632.16	43,212.60	46,564.50
4. Segment Liabilities						
a) Segment - Cables & Wires	8,372.66	10,825.22	10,424.81	8,372.66	10,424.81	12,036.24
b) Segment - Stainless Steel Wire	151.09	205.14	242.15	151.09	242.15	139.08
c) Segment - EPC Projects	907.67	905.79	1,125.88	907.67	1,125.88	1,507.18
d) Unallocated Segment	2,199.67	2,913.57	1,308.94	2,199.67	1,308.94	1,399.36
Total	11,631.09	14,849.72	13,101.78	11,631.09	13,101.78	15,081.86

For KEI INDUSTRIES LIMITED

ANIL GUPTA
 Chairman cum Managing Director



Notes:

1. The above consolidated financial results have been reviewed by the Audit Committee meeting held on January 21, 2025 and thereafter approved by the Board of Directors at their meeting held on January 21, 2025.
2. The Statutory Auditors have carried out Limited Review of the financial results of the Company for the quarter and nine months ended on December 31, 2024 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
3. The consolidated financial results include the financial result of the following :
- Associate- KEI Cables SA Pty Limited, South Africa.
Financials of Associate are as certified by the Management. In opinion of the Management financials of associate are not material to the Company.
4. These consolidated financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The said Financial Results of the Company and its Associate have been prepared in accordance with Ind AS 110 "Consolidated Financial Statements."
5. Since Carrying value of Investment of KEI Cables SA (PTY) Limited, South Africa, an associate of the Company, is already reduced to Nil in earlier years, no further loss is considered for consolidation under Equity Method.
6. On November 28, 2024, the Company has approved the issue and allotment of 52,63,157 fully paid-up equity shares of the Company to eligible Qualified Institutional Buyers in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 at an issue price of ₹ 3800 per share (including securities premium of ₹ 3,798 per share) for a consideration of ₹ 20,000 million. Pursuant to the allotment of these shares the paid-up equity share capital of the Company increased from ₹ 180.58 Million comprising of 9,02,89,438 fully paid-up equity shares to ₹ 191.11 Million comprising of 9,55,52,595 fully paid-up equity shares.
7. Current Tax for the nine months ended December 31, 2024 includes earlier years taxes amounting to ₹ 16.32 Million. Deferred Tax for the nine months ended December 31, 2024 is net of Deferred Tax Asset of earlier years amounting to ₹ 17.24 Million.
8. Previous year / periods figures have been regrouped / reclassified, wherever necessary.
9. The above financial results of the Company are available on the Company's website www.kei-ind.com and also at www.bseindia.com and www.nseindia.com.

Place of Signing : New Delhi
Date: January 21, 2025



For KEI INDUSTRIES LIMITED

ANIL GUPTA
Chairman-cum-Managing Director
DIN: 00006422



To
The Board of Directors
KEI Industries Limited

LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2024.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of KEI Industries Limited (the 'Company') which includes Company's share of profit / (loss) in its associate for the quarter and nine months ended December 31, 2024 (the 'Statement') attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the India Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Company Name	Relationship
1.	KEI Industries Limited	Company
2.	KEI Cables SA (PTY) Limited, South Africa	Associate

5. The accompanying Statement includes the financial results of an associate which reflect total net profit / (loss) of Rs. Nil. These financial results are unaudited and have been furnished to us by the Management and our conclusion on the consolidated unaudited financial results, in so far as it relates to the amounts and disclosures included in these respects are solely on such unaudited financial results. In our opinion and according to the information and explanations given to us by the Management, these financial results are not material to the Company.

Our conclusion on the statement is not modified in respect of the above matter.





6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAWAN SHUBHAM & CO
Chartered Accountants
Firm's Reg. No. 011573C



Place of Signature: New Delhi
Date: January 21, 2025

(SHUBHAM AGARWAL)
Partner
M.No.: 544869

UDIN : 25544869BMNWLW7463



KEI Industries Limited

Registered and Corporate Office: D-90, Okhla Industrial Area, Phase-1, New Delhi- 110020 CIN: L74899DL1992PLC051527
Tel.: +91-11-26818840/8642/0242, Email: info@kei-ind.com Website: www.kei-ind.com

B STATEMENT ON DEVIATION OR VARIATION IN UTILISATION OF FUNDS RAISED THROUGH QUALIFIED INSTITUTIONS PLACEMENT.

Statement on deviation / variation in utilisation of funds raised						
Name of listed entity		KEI INDUSTRIES LIMITED				
Mode of Fund Raising		Qualified Institutions Placement				
Date of Raising Funds		November 28, 2024 (Date of Allotment)				
Amount Raised		Gross Proceeds: Rs. 20,000 million Net Proceeds: Rs. 19,656.33 million.				
Report filed for Quarter ended		December 31, 2024				
Monitoring Agency		Applicable				
Monitoring Agency Name, if applicable		CARE RATINGS LIMITED				
Is there a Deviation / Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If Yes, Date of shareholder Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		No Comments				
Comments of the auditors, if any		No Comments				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation (Rs. in million)	Modified allocation, if any	Funds Utilised (Rs. in million)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
1. Partial funding for setting up a cable manufacturing	Not Applicable	14,500.00	Not Applicable	328.14	Not Applicable	-

Works-I : Bhiwadi : SP-919/920/922, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan); Tel : 01493-220106/221731, E-mail: bhiwadi@kei-ind.com
Works-II : Chopanki : A-280-284 RIICO Industrial Area (Chopanki) Dist. Alwar-301019 (Rajasthan); E-mail: chopanki@kei-ind.com
Works-III : Silvassa : 99/2/7, Madhuban Industrial Estate, Rakholi, Silvassa UT of Dadra & Nagar Haveli and Daman & Diu-396230; Tel: +91-7359344404/7359244404; E-mail: silvassa@kei-ind.com
Branch Offices : Delhi : F-90/1-A, F Block, Okhla Industrial Area, Phase-1, New Delhi - 110020, Tel. : +91 11 6905 6800
Chennai : No.04, (Old No.23) SIR C P Ramasamy Road, 2nd Floor, Near Apollo Spectra Hospital, Alwarpet, Chennai-600018; Tel : 044-42009120
Kolkata : Arihanth Benchmark, 4th Floor, 113-F, Matheshwartola Road, Kolkata-700046, Tele: 033-40620820/40620821; E-mail: kolkata@kei-ind.com
Mumbai : Nirvan Corporate, 7th Floor, Opposite Aghadi Nagar, Pump House, Jijamata Road, Andheri East, Mumbai-400093; Tel: 91-22-28239673/28375642 E-mail: mumbai@kei-ind.com



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KEI Industries Limited

Registered and Corporate Office: D-90, Okhla Industrial Area, Phase-I, New Delhi- 110020 CIN: L74899DL1992PLC051527
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facility at Sanand, Ahmedabad, Gujarat						
2. Repayment/pre-payment, in part or in full, of certain outstanding borrowings availed by the Company	Not Applicable	2,759.89	Not Applicable	1,836.15	Not Applicable	-
3. General Corporate Purposes	Not Applicable	2,396.44	Not Applicable	-	Not Applicable	-
Total		19,656.33		2,164.29		
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						

Thanking You
Yours truly,
For KEI INDUSTRIES LIMITED

For KEI INDUSTRIES LIMITED


RAJEEV GUPTA
EXECUTIVE DIRECTOR (FINANCE) & CFO

(RAJEEV GUPTA)
EXECUTIVE DIRECTOR (FINANCE) & CFO





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C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

- Not Applicable

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - Not Applicable for this quarter.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (Applicable only for Annual Filing i.e., 4th quarter) - Not Applicable for this quarter.

Works-I : Bhiwadi : SP-919/920/922, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan); Tel : 01493-220106/221731, E-mail: bhiwadi@kei-ind.com
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