



September 26, 2024

National Stock Exchange of India Limited

BSE Limited

Symbol: NYKAA

Scrip Code: 543384

Dear Sir,

Sub: Intimation under Regulation 30 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the “Listing Regulations”)

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations, kindly note that the FSN E-Commerce Ventures Limited (“**Company**”) is in receipt of communication dated September 25, 2024 issued by each of the National Stock of India Limited (“**NSE**”) and the BSE Limited (“**BSE**”, and together with the NSE, the “**Stock Exchanges**”, and such communication, the “**Exchange Letters**”) in terms of which, the Stock Exchanges have imposed a fine of INR 29,500 each (including Goods and Services Tax of INR 4,500) on the Company in terms of the circular dated July 11, 2023 issued by the Securities and Exchange Board of India (“**SEBI**”) bearing no. SEBI/HO/CFD/PoD2/CIR/P/2023/120, and titled ‘*Master circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities*’ for alleged delay in compliance with Regulation 44(5) of the Listing Regulations.

As a listed entity, the Company is conscious of its regulatory obligations and is fully committed to maintaining the integrity of the business and undertaking its activities fairly, transparently and in due compliance with applicable laws.

Without prejudice to the above, we would like to state that the conduct of the Company has been based on a bona fide understanding of the relevant provisions. Further, in line with the Exchange Letters as well as the regulatory framework, the Company is entitled to apply for waiver of fines imposed by the Stock Exchanges. The Company is assessing the next steps on this and is in the process of seeking a waiver of the fine imposed in terms of the Exchange Letters.

The required disclosure pursuant to Regulation 30 read with Schedule III of the Listing Regulations is enclosed and marked as **Annexure A** hereto. We request you to kindly take the aforesaid disclosure on record.

This information is for your information and dissemination.

For FSN E-Commerce Ventures Limited

Neelabja Chakrabarty
Company Secretary & Compliance Officer



ANNEXURE A

S. N.	Particulars	Remarks
1.	Name of the Authority	NSE and BSE
2.	Nature and details of the action(s) taken, initiated or order(s) passed	As indicated above.
3.	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	(a) The Company received the communication from NSE on September 25, 2024. (b) The Company received the communication from BSE on September 25, 2024.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	As indicated above.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financial, operations or other activities of the Company.