



## **CONFIDENCE FUTURISTIC ENERGETECH LIMITED**

(Formerly known as GLOBAL INDUSTRIAL RESOURCES LIMITED)

REG OFF : OFFICE 419, PLOT-71 THANE, NAVI MUMBAI

THANE MUMBAI - 400703

CORP OFFICE : CONFIDENCE TOWER, 34A, CENTRAL BAZAR ROAD,

RAMDASPETH, NAGPUR-440010

CIN: L74110MH1985PLC386541

email: [pritybhabhra@confidencegroup.co](mailto:pritybhabhra@confidencegroup.co)

**Date:** 06/01/2025

**To,**

The Bombay Stock Exchange,  
Department of Corporate Services  
25th Floor, P.J. Towers,  
Dalal Street, Mumbai- 400001

**Subject: Notice of Extra-Ordinary General Meeting**

**Ref : Outcome of Board Meeting Held on 03<sup>rd</sup> January, 2024**

Dear Sir

We would like to inform you that, the Extra-Ordinary General Meeting (EOGM) of the Members of Confidence Futuristic Energetech Limited, (CIN: L74110MH1985PLC386541) will be held on Tuesday, the 28th of January 2025 at 11.00 AM at Corporate Office of the Company Situated at Confidence Tower, 34A, Central Bazar Road, Ramdaspath, Nagpur- 440010.

The Company as required under Regulation 44 of SEBI (LODR) Regulations, 2015, is providing electronic voting (e-voting) facility to the members through electronic voting platform of NSDL. Members holding share either in physical or demat mode as on the cut-off date, i.e. 22nd January, 2025 may cast their votes electronically on the businesses set out in the Notice of Extra Ordinary General Meeting. The e-voting shall commence from 25<sup>th</sup> January, 2025 at 9.00 A.M and ends on 27th January, 2025 at 5:00 P.M

The copy of Notice of Extra-Ordinary General Meeting attached herewith.

The above is for your information & record.

Thanking You,  
Yours truly,

For **CONFIDENCE FUTURISTIC ENERGETECH LIMITED**

**Nitin Khara**  
**Managing Director**  
**DIN-01670977**



**NOTICE OF EXTRA-ORDINARY GENERAL MEETING**

**NOTICE IS HEREBY GIVEN THAT THE EXTRA-ORDINARY GENERAL MEETING (EOGM) OF THE MEMBERS OF CONFIDENCE FUTURISTIC ENERGETECH LIMITED, (CIN: L74110MH1985PLC386541) WILL BE HELD ON TUESDAY, THE 28<sup>TH</sup> OF JANUARY 2025 AT 11.00 AM AT CORPORATE OFFICE OF THE COMPANY SITUATED AT CONFIDENCE TOWER, 34A, CENTRAL BAZAR ROAD, RAMDASPETH, NAGPUR- 440010 TO TRANSACT THE FOLLOWING BUSINESS: -**

**SPECIAL BUSINESS:****ITEM NO. 1: SALE OF AN UNDERTAKING (MARUTI KOATSU CYLINDERS LIMITED)**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

**“RESOLVED THAT**, pursuant to the provisions of section 180(1)(a) of the Companies Act, 2013 read with relevant rules made thereunder, and any other applicable provisions, including any modification(s) thereto or re-enactment(s) thereof for the time being in force, subject to the provisions of the Memorandum and Articles of Association of the company and subject to such other approvals, sanctions, consents and permissions as may be necessary to be obtained, the consent of the members of the company be and is hereby accorded to the Board of Directors of the company (hereinafter referred to as the "Board" which term shall include a Committee thereof), to sell the undertaking, namely, **MARUTI KOATSU CYLINDERS LIMITED** (CIN: U23200GJ1984PLC007064) together with all assets and liabilities including employees, contracts, licences, permits, rights, obligations, consents and approvals relating to the said undertaking ("Business Undertaking"), at such consideration, with effect from such date, in such manner and on such terms and conditions as may be deemed appropriate and decided by the Board, with the power to the Board to finalize and execute all the required documents, memoranda, deeds of assignment/conveyance and any other incidental documents with such modifications as may be required from time to time."

**FURTHER RESOLVED THAT**, the Board be and is hereby authorized to execute any documents, deeds or writings as may be necessary to be executed in relation to the transfer and vesting of the Business Undertaking and to make applications to the regulatory and governmental authorities for the purpose of obtaining all approvals and sanctions as required to be obtained by the company in this regard."

**FURTHER RESOLVED THAT**, the Board be and is hereby authorized to do all acts and deeds as may be necessary, proper, desirable and/or expedient to give effect to this resolution, to settle any questions, difficulties or doubts that may arise in regard to such sale/disposal and transfer of the Business Undertaking as they may in their absolute discretion deem fit and as may be necessary for the completion of the transaction as aforesaid in the best interest of the company.

**ITEM NO. 2 - MATERIAL RELATED PARTY TRANSACTION(S) WITH SILVERSKY EXIM PRIVATE LIMITED**

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

**“RESOLVED THAT**, pursuant to Regulation 23(4) and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations'), the applicable provisions of the Companies Act, 2013 ('Act'), if any, read with related rules, if any, each as amended from time to time and the Company's Policy on Related Party Transaction(s), the approval of the Members be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall be deemed to include any Committee constituted/empowered/ to be constituted by the Board from time to time to exercise its powers conferred by this resolution) to enter into, contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) as mentioned in the explanatory statement with **SILVERSKY EXIM PRIVATE LIMITED**, an subsidiary company of the Company, on such terms and conditions as may be agreed between the parties, for an aggregate value of **up to Rs. 200 Crores** to be entered during **FY 2024-25**, subject to such

contract(s)/arrangement(s) /transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.

**RESOLVED FURTHER THAT**, the Board, be and is hereby authorised, to do and perform all such acts, deeds, matters and things, as may be necessary, including finalising the terms and conditions, methods and modes in respect thereof and finalising and executing necessary documents, including contract(s), scheme(s), agreement(s) and such other documents, file applications and make representations in respect thereof and seek approval from relevant authorities, including Government/regulatory authorities, as applicable, in this regard and deal with any matters, take necessary steps as the Board may, in its absolute discretion deem necessary, desirable or expedient, to give effect to this resolution and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

**RESOLVED FURTHER THAT**, the Board, be and is hereby authorised to delegate all or any of the powers herein conferred, to any Director(s) or Chief Financial Officer or Company Secretary or any other Officer(s)/Authorised Representative(s) of the Company, to do all such acts and take such steps, as may be considered necessary or expedient, to give effect to the aforesaid resolution(s).

**RESOLVED FURTHER THAT**, all actions taken by the Board, or any person so authorized by the Board, in connection with any matter referred to or contemplated in any of the foregoing resolution(s), be and are hereby approved, ratified and confirmed in all respects."

**ITEM NO. 3 - TO ISSUE AND OFFER, UPTO 36,41,000 EQUITY SHARES OF INR. 5/- EACH ON PREFERENTIAL BASIS/PRIVATE PLACEMENT TO OTHERS (I.E. PERSONS/ENTITIES NOT FORMING PART OF THE PROMOTER AND PROMOTER GROUP)**

**"RESOLVED THAT** pursuant to (i) the provisions of Sections 23(1)(b), 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013, the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and other applicable rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force) (the "Companies Act"); (ii) the enabling provisions of the Memorandum of Association and Articles of Association of the Company; (iii) the provisions on preferential issue as contained in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), listing agreements entered into by the Company with the BSE Limited ("BSE") (BSE the "Stock Exchanges") on which the equity shares of face value of INR 5 (Indian Rupees Five) each of the Company ("Equity Shares") are listed, and any other rules/regulations/guidelines, notifications, circulars and clarifications issued thereon from time to time by the Securities and Exchange Board of India ("SEBI"); (iv) the provisions of the Foreign Exchange Management Act, 1999, as amended, the Foreign Exchange Management (Non-debt Instrument) Rules, 2019, as amended, the extant consolidated Foreign Direct Investment Policy issued by the Department for Promotion of Industry and Internal trade, as amended, and other rules and regulations framed thereunder ("FEMA"); and (v) other applicable rules, regulations, circulars, notifications, clarifications and guidelines issued thereon, from time to time by the Ministry of Corporate Affairs, the Reserve Bank of India, the Securities and Exchange Board of India ("SEBI") and/or any other statutory / regulatory authorities from time to time to the extent applicable, and subject to execution of definitive documents and terms thereunder, and the receipt of such approvals, consents, permissions and sanctions as may be necessary or required from regulatory or other appropriate authorities, including but not limited to the Stock Exchanges and subject to such conditions and modifications as might be prescribed while granting such approvals, consents, permissions and sanctions; and which terms may be agreed to by the Board of Directors of the Company (the "Board", which term shall be deemed to include its committee for such purpose) and all such other approvals, consent of the Members of the Company be and is hereby accorded to the Board to create, issue, offer and allot, up to 36,41,000 (Thirty Six Lakh Forty One thousand) Equity Shares ("Subscription Shares") through a preferential issue on a private placement basis, persons/entities not forming part of the promoter and promoter group ("Proposed Allottee") for a cash consideration, as mentioned in the statement setting out material facts, at an issue price of INR 83.16 (Eighty Three Indian Rupees and Sixteen Paise) per Equity Share aggregating to INR 302,785,560](Indian Rupees

Thirty Crore Twenty Seven Lakh Eighty Five Thousand Five Hundred Sixty), in accordance with the SEBI ICDR Regulations and in compliance with the provisions of the Companies Act, upon such terms and conditions as may be deemed appropriate by the Board.

**RESOLVED FURTHER THAT** the Subscription Shares to be allotted in terms of this resolution shall rank pari passu in all respects with the existing Equity Shares of the Company (including with respect to dividend, voting powers and distribution of assets in the event of voluntary or involuntary liquidation, dissolution or winding up of the Company).

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to determine, vary, modify or alter any of the terms and conditions of the proposed issue including reduction of the size of the issue, as it may deem expedient, in its discretion, subject to the provisions of the Companies Act and SEBI ICDR Regulations, without being required to seek any further consent or approval of the members of the Company.

**RESOLVED FURTHER THAT** the aforesaid issue of the Subscription Shares shall be on the following terms and conditions:

- i. The “relevant date” for the purpose of determining the minimum price for the issue and allotment of the Subscription Shares under the SEBI ICDR Regulations is [27<sup>th</sup> December 2024], being the date 30 (thirty) days prior to the date of this Extra Ordinary General Meeting. (The relevant day fall on Sunday, 29<sup>th</sup> December, 2024 and hence 27<sup>th</sup> December, 2024 is considered as relevant date)
- ii. The price of each equity share will be calculated in accordance with the provisions of Regulation 164 of Chapter V of the SEBI (ICDR) Regulations on the basis of the relevant date and in compliance with the provisions of Companies Act, 2013 and Rules made thereunder.
- iii. The Proposed Allottee shall be required to bring in 100% of the consideration for the Subscription Shares to be allotted, into the designated bank account of the Company through banking channels, on or before the date of allotment thereof.
- iv. The Subscription Shares allotted shall be locked in as per the provisions of the SEBI ICDR Regulations.
- v. The Subscription Shares to be allotted shall be in dematerialized form only.
- vi. The Subscription Shares so offered, issued and allotted will be listed and traded on the Stock Exchanges, subject to the receipt of necessary regulatory permissions and approvals, as applicable.
- vii. The Subscription Shares shall be issued and allotted by the Company to the Proposed Allottee within a period of 15 (Fifteen) days from the date of passing of the shareholders’ resolution in this Extra Ordinary General Meeting provided that where any approval or permission by any regulatory authority or the Central Government for the allotment of the Subscription Shares is pending as on the date of the shareholders’ resolution, the period of 15 (Fifteen) days shall be counted from the date of approval or permission, as the case may be.

**RESOLVED FURTHER THAT** for the purpose of giving effect to the above resolutions, any of the Directors and/or Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, desirable or expedient for the purpose of the issue or allotment of the Subscription Shares, listing of the Subscription Shares on the Stock Exchanges and to resolve and settle any questions and difficulties that may arise in the proposed issue, offer and allotment of the Subscription Shares, utilization of issue proceeds, signing all such undertakings and documents as may be required, and any such documents so executed and delivered or acts and things done or caused to be done shall be conclusive evidence of the authority of the Company in so doing and any document so executed and delivered or acts and things done or caused to be done prior to the date hereof are hereby ratified, confirmed and approved as the acts and deeds of the Company, and to do all such acts, deeds, matters and things in connection therewith and incidental thereto as the Board may in its absolute discretion deem fit, without being required to seek any further consent or approval of the shareholders.

**RESOLVED FURTHER THAT** the Board be and is hereby authorized to delegate all or any of the powers herein conferred by this resolution to any duly constituted and authorized Committee of Directors or any one or more Directors/officials of the Company to give effect to the above resolutions.

By the order of Board

**Confidence Futuristic Energetech Limited**

**Sd/-**

**Prity Bhabhra**

(Company Secretary)

**Place: Nagpur**

**Dated: 03/01/2025**

**NOTES:**

1. Statement pursuant to Section 102 of the Act forms a part of this Notice. The Board of Directors, at their meeting held on 3<sup>rd</sup> January 2025 has decided that the special business set out under item nos. 1,2 & 3 be transacted at EOGM of the Company.
2. a member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member
3. A proxy form is enclosed. Proxies to be effective must be received at the registered office of the company not less than 48 hours before the meeting.
4. A person can act as proxy on behalf of members not exceeding Fifty (50) and holding in the aggregate not more than Ten percent of the total share capital of the company. the instrument of proxy in order to be effective, should be deposited at the registered office of the company, duly completed and signed, not less than 48 hours before the commencement of the meeting. a proxy form is sent herewith. proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/ authority, as applicable.
5. A Corporate member(s) intending to send their authorised representative(s) to attend the meeting are requested to send to the Company a duly certified true copy of the Board Resolution pursuant to Section 113 of the Companies Act, 2013 ("Act") authorising their representatives to attend and vote on their behalf at the meeting
6. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned depository participant and holdings should be verified
7. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their pan details to the company.
8. Details under the applicable provisions of SEBI Listing Regulations with the stock exchange in respect of the directors seeking appointment at the Extra Ordinary General Meeting, forms an integral part of the notice.
- 9 Notice of Extra-Ordinary General Meeting is being sent to all the members whose email ids are registered with the company/ depository participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of Notice of Extra-Ordinary General Meeting is being sent in the permitted mode.
10. The copy of the Notice of Extra-Ordinary General Meeting of the company inter alia indicating the process and manner of e-voting along with attendance slip and proxy form is being sent to all the members whose email ids are registered with the company/depository participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of Extra-Ordinary General Meeting of the company inter alia indicating the process and manner of e-voting along with attendance slip and proxy form is being sent in the permitted mode.

11. The Securities Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their Demat Accounts. Members holding shares in physical form can submit their PAN details to the Company's Registrar and Share Transfer Agents, M/s. Skyline Financial Services Pvt. Ltd, New Delhi for share transfer process.

12. The route map to the venue of the meeting is furnished herewith and forms part of the Notice.

13. Members are requested to handover the attendance slip, duly signed in accordance with their specimen signature(s) registered with the Company for admission to the meeting hall.

**18. THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-**

(1) The remote e-voting period begins on **Saturday, 25<sup>th</sup> January 2025, at 9.00 A.M. IST.** and ends on **Monday, 27<sup>th</sup> January 2025 at 5.00 P.M. IST.** The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. **22<sup>nd</sup> January 2025,** may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being **22<sup>nd</sup> January 2025.**

**How do I vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:*

**Step 1: Access to NSDL e-Voting system**

**A) Login method for e-Voting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li data-bbox="421 1460 1508 1944">1. Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the "<b>Beneficial Owner</b>" icon under "<b>Login</b>" which is available under '<b>IDeAS</b>' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "<b>Access to e-Voting</b>" under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "<b>Register Online for IDeAS Portal</b>" or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li data-bbox="421 1980 1508 2087">2. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is</li> </ol>

launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

- Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience.

**NSDL Mobile App is available on**

 App Store     Google Play



Individual Shareholders holding securities in demat mode with CDSL

- Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website [www.cdslindia.com](http://www.cdslindia.com) and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.
- After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly.
- If the user is not registered for Easi/Easiest, option to register is available at CDSL website [www.cdslindia.com](http://www.cdslindia.com) and click on login & New System Myeasi Tab and then click on registration option.
- Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on [www.cdslindia.com](http://www.cdslindia.com) home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>
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**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022 - 4886 7000</p>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800-21-09911</p>

**B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.  
*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
<p>a) For Members who hold shares in demat account with NSDL.</p>	<p>8 Character DP ID followed by 8 Digit Client ID</p> <p>For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is</p>





	IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example, if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
  - c) How to retrieve your 'initial password'?
    - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
    - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
- a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

**Step 2: Cast your vote electronically on NSDL e-Voting system.****How to cast your vote electronically on NSDL e- Voting system ?**

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote

**General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [cs.siddharth@yahoo.in](mailto:cs.siddharth@yahoo.in) with a copy marked to [evoting@nsdl.com](mailto:evoting@nsdl.com) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on: 022 - 4886 7000 or send a request to (Name of NSDL Official) at [evoting@nsdl.com](mailto:evoting@nsdl.com)

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to [globeindustrials@gmail.com](mailto:globeindustrials@gmail.com).

2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to (globeindustrials@gmail.com). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**

3. Alternatively, shareholder/members may send a request to [evoting@nsdl.com](mailto:evoting@nsdl.com) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020, on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EOGM ARE AS UNDER: -**

1. The procedure for e-Voting on the day of the EOGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EOGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EOGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EOGM. However, they will not be eligible to vote at the EOGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EOGM shall be the same person mentioned for Remote e-voting.

**Mr. Siddharth Sipani, Practicing Company Secretary, (Membership No. ACS 28650 & C.P. NO. 11193)** has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

The Scrutinizer shall within a period not exceeding two working days from the date of close of e-voting unlock the votes in the presence of at least two witnesses, not in the employment of the Company and make Scrutinizer's Report of the votes cast in Favor of or against, if any, forthwith to the Chairman of the Company.

The results declared along with the Scrutinizer's report shall be placed on the Company's website [cfel.co.in](http://cfel.co.in) within two days of passing of the resolutions at the EOGM of the Company and communicated to Stock Exchanges.

**Place: Nagpur**  
**Dated: 03/01/2025**

By the order of Board  
**Confidence Futuristic Energetech Limited**  
Sd/-  
**Prity Bhabhra**  
(Company Secretary)

**ANNEXURE TO THE NOTICE****EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 AND ADDITIONAL INFORMATION AS REQUIRED UNDER THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND CIRCULARS ISSUED THEREUNDER****ITEM NO. 1: SALE OF AN UNDERTAKING (MARUTI KOATSU CYLINDERS LIMITED)**

The members of the company are requested to note that as per section 180(1)(a) of the Companies Act, 2013 ("the Act"), the Board of Directors of a company ("the Board") can exercise the power to sell, lease or otherwise dispose of the whole or substantially the whole of any undertaking(s) of the company, only with the prior approval of the members of the company by way of a special resolution.

As per Explanation (i) & (ii) of section 180(1)(a) of the Act:

"undertaking" means an undertaking in which the company's investment exceeds 20% of its net worth as per the audited balance sheet of the preceding financial year or an undertaking which generates 20% of the total income of the company during the previous financial year.

"substantially the whole of the undertaking" in any financial year means 20% or more of the value of the undertaking as per the audited balance sheet of the preceding financial year.

our company has identified its '.

Unit' as 'substantial' in terms of section 180(1)(a) of the Companies Act, 2013 and therefore requires members' approval by way of 'Special Resolution' for disposal of the said business undertaking.

With the growing cut-throat competition in the market, the Board is of the view that it will be better for the company to focus its attention on only one of the business undertakings and hence the company should sell, transfer, or dispose of the business undertaking i.e. Unit.

To participate in tender and avoid conflict of interest with other partner/ shareholder of **MARUTI KOATSU CYLINDERS LIMITED**, the company will sell the undertaking to **Monarch Comtrade Private Limited (CIN-U51909GJ2003PTC043038) (the Buyer)**. The Board believes that the proposed Buyer being a reputed business establishment in the field to the business of Unit efficiently.

The Board at its meeting held on 03<sup>rd</sup> January, 2025 accorded its approval to restructure the business model of the company to adopt a more focused approach and utilize the management attention to grow to their full potential and create value for the company in the overall interest of all the stakeholders. The net proceeds from the sale of the '. Unit' will be utilized to repay the existing loans and reduce interest burden, or enhancement of Unit capital of the company for general business purposes.

None of the Directors and Key Managerial Person (KMP) or their respective relatives is interested financially or otherwise in the resolution set out at item no. 01 of the accompanying notice.

**ITEM NO. 2 - MATERIAL RELATED PARTY TRANSACTION(S) WITH SILVERSKY EXIM PRIVATE LIMITED**

As per provision of Section 188 of the Companies Act, 2013, Related Party Transactions (RPT) such as sale, purchase or supply of any goods or materials; selling or otherwise disposing of, or buying, property of any kind; leasing of property of any kind; availing or rendering of any services; appointment of any agent for purchase or sale of goods, materials, services or property etc. which are not in ordinary course of business or not on arm's length basis and exceeding the specified limits of turnover/net-worth require consent of the members through ordinary resolution.

As per Regulation 23(4) of SEBI LODR Regulations approval of the shareholders through ordinary resolution is required, if the transaction(s) to be entered into individually or taken together with the previous transaction(s)

during a financial year with a related party, exceeds Rs. 1,000 crore or 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the company, whichever is lower, even if such transaction is in ordinary course of business and at arms' length .

The SILVERSKY EXIM PRIVATE LIMITED is an Associate company of Confidence Futuristic Energetech Limited and consequently a related party of the Company. Your Board of Directors with the prior approval for Audit Committee has decided to issue amount not exceeding Rs. 200,00,00,000/- (Rupees Two Hundred Crores) to its associate company named as SILVERSKY EXIM PRIVATE LIMITED, for the purpose of the following transaction(s) related to purchase, sale, loans, interest, remuneration / professional charges, rentals, reimbursement of expenses etc.

our Board of directors felt the need of doing so to enhance the business of its subsidiary after looking at the potential growth of the company.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives is concerned or interested in the Resolution mentioned at Item No. 2 of the Notice.

**ITEM NO. 3 - TO ISSUE AND OFFER, UPTO 2,82,29,120 EQUITY SHARES OF INR. 1/- EACH THROUGH A PREFERENTIAL ISSUE ON A PRIVATE PLACEMENT BASIS TO PERSONS/ENTITIES NOT FORMING PART OF THE PROMOTER AND PROMOTER GROUP.**

The Board of Directors of the Company at its meeting held on [30th November 2023] had approved issue of equity shares by way of preferential issue on a private placement basis to the following (persons not forming part of the Promoter/Promoter Group), subject to approval of members of the Company by way of special resolution inter alia in terms of Sections 23(1)(b), 42 and 62(1)(c) of the Companies Act, 2013 and the applicable rules, regulations and notifications thereunder (the "Companies Act") as well as Regulation 160 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations").

Sr. No.	Name of the proposed Allottees	Category	Ultimate Beneficial Owner	No. of equity shares to be allotted	Price per share (Issue price)	Aggregate Consideration
1	Shraddha S Gampawar	Public- Individual	NA	9,21,000	83.16	76,590,360
2	Sagar Nishikant Gampawar	Public- Individual	NA	921000	83.16	76,590,360
3	Choice Strategic Advisors LLP	Body Corporate	Kamal Poddar	225000	83.16	18,711,000
4	Mahesh Kumar Soni	Public- Individual	NA	150000	83.16	12,474,000
5	Umesh Malani	Public- Individual	NA	150000	83.16	12,474,000
6	Pradeep Soni HUF	HUF	Pradeep Soni	100000	83.16	8,316,000
7	Arman Securities Management Private Limited	Body Corporate	Arvind Kumar Goel and Manju Goel	100000	83.16	8,316,000
8	Ratiraj Tibrewal	Public- Individual	NA	75000	83.16	6,237,000
9	Vimal Kishore Parwal HUF	HUF	Vimal Kishore Parwal	75000	83.16	6,237,000
10	Poonam Sunil Bagaria	Public- Individual	NA	75000	83.16	6,237,000
11	Mrudula Padmakar Murodiya	Public- Individual	NA	62500	83.16	5,197,500
12	Kunal Dilip Mohare	Public- Individual	NA	62500	83.16	5,197,500
13	Chandravadan U Shah	Public- Individual	NA	50000	83.16	4,158,000

14	Yash Jitendra Jain	Public- Individual	NA	50000	83.16	4,158,000
15	Kshitij Chandak	Public- Individual	NA	50000	83.16	4,158,000
16	Varsha Chugh	Public- Individual	NA	50000	83.16	4,158,000
17	Mohit Tantia	Public- Individual	NA	50000	83.16	4,158,000
18	Vishu Tantia	Public- Individual	NA	50000	83.16	4,158,000
19	PG foils limited	Body Corporate	NA*	50000	83.16	4,158,000
20	Shilpi Parwal	Public- Individual	NA	40000	83.16	3,326,400
21	Munish Kumar	Public- Individual	NA	30000	83.16	2,494,800
22	Divit Beria	Public- Individual	NA	25000	83.16	2,079,000
23	Vikas Arora	Public- Individual	NA	25000	83.16	2,079,000
24	Harsh Ajay Kejriwal	Public- Individual	NA	25000	83.16	2,079,000
25	Accufolio Risers LLP	Body Corporate	Monika Shah and Richa Agarwal	20000	83.16	1,663,200
26	Taru Lalitkumar Gandhi	Public- Individual	NA	20000	83.16	1,663,200
27	Saloni Ramratan Chirania	Public- Individual	NA	20000	83.16	1,663,200
28	Sunder Bhagwandas	Public- Individual	NA	20000	83.16	1,663,200
29	Kabra Sunil Murlimanohar	Public- Individual	NA	20000	83.16	1,663,200
30	Komal Saboo	Public- Individual	NA	15000	83.16	1,247,400
31	Sangeeta Gattani	Public- Individual	NA	15000	83.16	1,247,400
32	Kavita Vivekananda Bagadia	Public- Individual	NA	15000	83.16	1,247,400
33	Himesh Narayan HUF	HUF	Himesh Dhemle	15000	83.16	1,247,400
34	Jagdish Chander Agal	Public- Individual	NA	15000	83.16	1,247,400
35	Anil Kumar Jagetiya	Public- Individual	NA	15000	83.16	1,247,400
36	Vineet Lohiya	Public- Individual	NA	15000	83.16	1,247,400
37	Vinay Bagri	Public- Individual	NA	12000	83.16	997,920
38	Rajesh Kumar Khater	Public- Individual	NA	12000	83.16	997,920
	<b>TOTAL</b>			<b>36,41,000</b>		<b>30,27,85,560</b>

(\*Listed Entity UBO Not applicable)

The allotment of the Subscription Shares is subject to the proposed allottees not having sold any Equity Shares of the Company during the 90 trading days preceding the 'relevant date'. The proposed allottees have represented that they have not sold any equity shares of the Company during the 90 trading days preceding the relevant date. The Subscription Shares to be issued and allotted on preferential basis will be listed on the BSE Limited and shall rank pari passu with the existing equity shares of the Company including with regard to dividend and voting rights.

**The relevant disclosures as required in terms of the Companies Act, 2013 and Regulation 163 of the SEBI ICDR Regulations are as under:**

- Object(s) of the issue through preferential issue:** The Fund will be utilized for the completion of CNG Cylinder Manufacturing Unit in Butibori, Nagpur under our subsidiary, Silversky Exim **Private Limited**.
- Maximum number of equity shares to be issued:** The Company proposes to issue 36,41,000 equity shares of INR. 5/- each on preferential basis.
- Intent of the Promoters / Directors / Key Managerial Persons or Senior Management of the Company to subscribe to the preferential issue:** None of the promoters / directors / key managerial personnel/

senior management of the Company intend to subscribe to this preferential issue.

**d) Shareholding Pattern of the Company before and after the Preferential Issue:**

The shareholding pattern before and after the Preferential Issue offer would be as under:

Category	Pre-issue Shareholding as on 27 <sup>th</sup> December 2024		Post issue of equity shares after issue of equity shares under the proposed preferential issue	
	Total no. of shares	% of Shareholding	Total no. of shares	% of Shareholding
<b>I) Shareholding of Promoter and Promoter Group</b>				
<b>Body Corporate:</b>				
CONFIDENCE PETROLEUM INDIA LIMITED	15479600	61.87	15479600	54.01
<b>Total shareholding of Promoter and Promoter Group (I)</b>	15479600	61.87	15479600	54.01
<b>II) Public</b>				
<b>II A) Institutions</b>				
Mutual Fund	0.00	0.00	0.00	0.00
Venture Capital Funds	0.00	0.00	0.00	0.00
Alternate Investment Funds	0.00	0.00	0.00	0.00
Foreign Venture Capital Investors	0.00	0.00	0.00	0.00
Foreign Portfolio Investor	0.00	0.00	0.00	0.00
Financial Institutions / Banks	0.00	0.00	0.00	0.00
Insurance Companies	0.00	0.00	0.00	0.00
Provident Funds/ Pension Funds	0.00	0.00	0.00	0.00
Central Government/ State Government(s)/ President of India	0.00	0.00	0.00	0.00
Any other- Foreign	90	0.01	90	0.01
<b>Sub Total II (A)</b>				
<b>B) Non-Institutions</b>				
Individuals share capital up to Rs. 2 Lacs	3343763	13.36	<b>4557763</b>	<b>15.90</b>
Individuals share capital excess of Rs. 2 Lacs	2802317	11.20	<b>4644317</b>	<b>16.20</b>
Non-Resident Indians (NRIs)	95016	0.38	95016	0.33
Foreign Nationals	0.00	0.00	0	0.00
Foreign Companies	0.00	0.00	0	0.00

Body Corporate	2793807	11.17	3188807	11.13
<b>Any Other (specify)</b>				
Trusts	0.00	0.00	0.00	0.00
Hindu Undivided Family	428421	1.71	0	0.00
Clearing Member	0.00	0.00	618421	2.16
Firms	76986	0.31	0	0.00
Corporate Body - Broker	0.00	0.00	76986	0.27
<b>Sub Total II (B)</b>	9540310	38.13	<b>13181310</b>	<b>45.99</b>
<b>Total Public Shareholding (A+B) II</b>	9540400	38.13	13181400	45.99
<b>Total Shareholding (I+ II)</b>	<b>25020000</b>	<b>100.00</b>	<b>28661000</b>	<b>100.00</b>

e) **The time within which the preferential issue shall be completed:** As required under the SEBI (ICDR) Regulations, the allotment of the equity shares on preferential basis will be completed within a period of 15 (fifteen) days from the date of passing of the resolution by the Shareholders of the Company. Provided that where any approval or permission by any regulatory or statutory authority for allotment is pending, the allotment of the equity shares shall be completed within 15 days from the date of receipt of such approval or permission.

f) **Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the proposed allottees:** The Details of ultimate beneficial owners has given in the notice wherever required.

g) **Principal terms of assets charged as securities:** Not Applicable

h) **the percentage of post-preferential issue capital that may be held by the said allottee(s) and change in control, if any, in the Company consequent to the preferential issue:**

Sr. No.	Name of the proposed allottees	Category	Ultimate Beneficial Owner	Pre-issue shareholding (as on 27.12.2024)		No. of Equity Shares to be allotted	Post issue shareholding	
				No. of Shares	% of shares		No. of Shares	% of shares
1	Shraddha S Gampawar	Public-Individual	NA	0	0	921000	921000	3.21
2	Sagar Nishikant Gampawar	Public-Individual	NA	0	0	921000	921000	3.21
3	Choice Strategic Advisors LLP	Body Corporate	Kamal Poddar	0	0	225000	225000	0.79
4	Mahesh Kumar Soni	Public	NA	5000	0.02	150000	155000	0.54
5	Umesh Malani	Public	NA	0	0	150000	150000	0.52
6	Pradeep Soni HUF	HUF	Pradeep Soni	0	0	100000	100000	0.35
7	Arman Securities Management Private Limited	Body Corporate	Arvind Kumar Goel and Manju	0	0	100000	100000	0.35



			Goel					
8	Ratiraj Tibrewal	Public-Individual	NA	0	0	75000	75000	0.26
9	Vimal Kishore Parwal HUF	HUF	Vimal Kishore Parwal	0	0	75000	75000	0.26
10	Poonam Sunil Bagaria	Public-Individual	NA	0	0	75000	75000	0.26
11	Mrudula Padmakar Murodiya	Public-Individual	NA	0	0	62500	62500	0.22
12	Kunal Dilip Mohare	Public-Individual	NA	0	0	62500	62500	0.22
13	Chandravadan U Shah	Public-Individual	NA	0	0	50000	50000	0.17
14	Yash Jitendra Jain	Public-Individual	NA	0	0	50000	50000	0.17
15	Kshitij Chandak	Public-Individual	NA	0	0	50000	50000	0.17
16	Varsha Chugh	Public-Individual	NA	0	0	50000	50000	0.17
17	Mohit Tantia	Public-Individual	NA	0	0	50000	50000	0.17
18	Vishu Tantia	Public-Individual	NA	0	0	50000	50000	0.17
19	PG foils limited	Body Corporate	NA*	0	0	50000	50000	0.17
20	Shilpi Parwal	Public-Individual	NA	20000	0.08	40000	60000	0.21
21	Munish Kumar	Public-Individual	NA	0	0	30000	30000	0.1
22	Divit Beria	Public-Individual	NA	0	0	25000	25000	0.09
23	Vikas Arora	Public-Individual	NA	27	0.01	25000	25027	0.09
24	Harsh Ajay Kejriwal	Public-Individual	NA	0	0	25000	25000	0.09
25	Accufolio Risers LLP	Body Corporate	Monika Shah and Richa Agarwal	0	0	20000	20000	0.07
26	Taru Lalitkumar Gandhi	Public-Individual	NA	0	0	20000	20000	0.07
27	Saloni Ramratan Chirania	Public-Individual	NA	0	0	20000	20000	0.07
28	Sunder Bhagwandas	Public-Individual	NA	0	0	20000	20000	0.07
29	Kabra Sunil Murlimanohar	Public-Individual	NA	0	0	20000	20000	0.07
30	Komal Saboo	Public-Individual	NA	0	0	15000	15000	0.05
31	Sangeeta Gattani	Public-Individual	NA	0	0	15000	15000	0.05
32	Kavita Vivekananda	Public-Individual	NA	0	0	15000	15000	0.05

	Bagadia							
33	Himesh Narayan HUF	HUF	Himesh Dhemle	0	0	15000	15000	0.05
34	Jagdish Chander Agal	Public-Individual	NA	0	0	15000	15000	0.05
35	Anil Kumar Jagetiya	Public-Individual	NA	0	0	15000	15000	0.05
36	Vineet Lohiya	Public-Individual	NA	0	0	15000	15000	0.05
37	Vinay Bagri	Public-Individual	NA	0	0	12000	12000	0.04
38	RAJESH KUMAR KHATER	Public-Individual	NA	0	0	12000	12000	0.04
	<b>Total</b>			<b>25027</b>	<b>0.09</b>	<b>36,41,000</b>	<b>36,66,027</b>	<b>12.79</b>

The proposed preferential allotment will not result in any change in control of the Company.

**i) Pricing and Relevant Date for the preferential issue:** In terms of SEBI ICDR Regulations, the Relevant Date has been reckoned as [27<sup>th</sup> December 2024] for the purpose of computation of issue price of the said Equity Shares.

The Equity Shares of the Company are listed on BSE Limited ("BSE") and are frequently traded thereat. Accordingly, the minimum issue price will be calculated in terms of the pricing formula prescribed under Regulation 164 of SEBI ICDR Regulations.

In terms of the applicable provisions of the SEBI ICDR Regulations, the minimum price at which the Equity Shares may be issued computes to INR Rs.83.16 (Eighty-three Rupees and Sixteen Paise) per Equity Share, being higher of the following:

- the 90 trading days' volume weighted average price of the related equity shares quoted on the recognized stock exchange preceding the Relevant Date, i.e., INR 75.86 Equity Share; and
- the 10 trading days' volume weighted average prices of the related equity shares quoted on a recognized stock exchange preceding the Relevant Date i.e., INR 83.16 per Equity Share.

The pricing of the Equity Shares to be allotted on preferential basis is INR. 83.16 (Eighty-three Rupees and Sixteen Paise), which is higher than the above-mentioned price.

The issue price at which the offer or invitation is made is arrived at on the basis of Valuation Report issued by CA Anurag Singal, Registered Valuer (Registration No: IBBI/RV/06/2022/14679).

Name and Address of Valuer who performed Valuation:

Anurag Singal

Chartered Accountants

Address: Suite- 2AB,Vivekanand House, 268/2/B/2, G.T. Road, Kolkata-711204

Firm Registration No: 0333188E

Membership No: 067099

Registration No: IBBI/RV/06/2022/14679

**j) The percentage of post preferential issue capital that may be held by the allottee(s) and change in control, if any, in the issuer consequent to the preferential issue:** There will be no change in control of the Company pursuant to the preferential issue. The post preferential shareholding is as follows :

Sr. no.	Name of the Proposed Allottee	Post Issue Shareholding
1	Shraddha S Gampawar	921000
2	Sagar Nishikant Gampawar	921000
3	Choice Strategic Advisors LLP	225000
4	Mahesh Kumar Soni	150000
5	Umesh Malani	150000
6	Pradeep Soni HUF	100000
7	Arman Securities Management Private Limited	100000
8	Ratiraj Tibrewal	75000
9	Vimal Kishore Parwal HUF	75000
10	Poonam Sunil Bagaria	75000
11	Mrudula Padmakar Murodiya	62500
12	Kunal Dilip Mohare	62500
13	Chandravadan U Shah	50000
14	Yash Jitendra Jain	50000
15	Kshitij Chandak	50000
16	Varsha Chugh	50000
17	Mohit Tantia	50000
18	Vishu Tantia	50000
19	PG foils limited	50000
20	Shilpi Parwal	40000
21	Munish Kumar	30000
22	Divit Beria	25000
23	Vikas Arora	25000
24	Harsh Ajay Kejriwal	25000
25	Accufolio Risers LLP	20000
26	Taru Lalitkumar Gandhi	20000
27	Saloni Ramratan Chirania	20000
28	Sunder Bhagwandas	20000
29	Kabra Sunil Murlimanohar	20000
30	Komal Saboo	15000
31	Sangeeta Gattani	15000
32	Kavita Vivekananda Bagadia	15000
33	Himesh Narayan HUF	15000
34	Jagdish Chander Agal	15000
35	Anil Kumar Jagetiya	15000
36	Vineet Lohiya	15000
37	Vinay Bagri	12000
38	Rajesh Kumar Khater	12000
	<b>TOTAL</b>	<b>36,41,000</b>

**k) Material terms of raising such securities:**

There are no such material terms for raising such securities.

**l) Certificate and Report:**

- a) **Auditors' Certificate:** The Certificate from the Statutory Auditors of the Company, certifying that the proposed preferential issue of Equity Shares is being made in accordance with the requirements contained in Chapter V of the SEBI (ICDR) Regulations shall be available on the Company's Website (<https://www.cfel.co.in/>) and at the Registered Office of the Company.
- b) **Certificate from Practicing Company Secretary:** The Certificate from the Practicing Company Secretary pursuant to Regulation 163(2) of the ICDR Regulations, 2018 certifying that issue is being made in compliance with the requirements of the ICDR Regulations, 2018 shall be available on the Company's Website (<https://www.cfel.co.in/>) and at the Registered Office of the Company.
- c) **Report of a registered valuer:** The Company has obtained a valuation report from CA Anurag Singal, an independent registered valuer (registration no. IBBI/RV/06/2022/14679) and the minimum price for the preferential issue determined by such independent registered valuer is INR 83.16, in accordance with Regulation 166A of the SEBI ICDR Regulations. The same is also available on the website of the company at <https://www.cfel.co.in/>.

**m) Lock in Period:** The Equity Shares allotted on a preferential basis shall be subject to lock-in as per SEBI (ICDR) Regulations.

As per Regulation 167(2) of the SEBI (ICDR) Regulations, the Subscription Securities (being allotted to a person other than the promoters and promoter group) shall be locked-in for a period of 6 months from the date of Trading Approval.

**n) Undertakings:**

- i) None of the Company, its directors or Promoters are categorized as a willful defaulter or a fraudulent borrower. Consequently, the undertaking required under Regulation 163(1)(i) is not applicable.
- ii) None of its Directors or Promoters are fugitive economic offenders as defined under the SEBI ICDR Regulations.
- iii) The Company is eligible to make the preferential issue under Chapter V of the SEBI ICDR Regulations.
- iv) The Company is in compliance with the conditions for continuous listing of equity shares as specified in the listing agreement with the stock exchange where the equity shares of the issuer are listed and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, as amended, and any circular or notification issued by the Board thereunder.
- v) The Company shall re-compute the price of the relevant securities to be allotted under the preferential issue in terms of the provisions of SEBI ICDR Regulations where it is required to do so, including pursuant to Regulation 166 of the SEBI ICDR Regulations, if required. If the amount payable on account of the re-computation of price (if required) is not paid within the time stipulated in SEBI ICDR Regulations, the relevant securities to be allotted under the preferential issue shall continue to be locked-in till the time such amount is paid by the proposed allottee.

None of the Directors or any Key Managerial Personnel or any relative of any of the Directors/Key Managerial Personnel of the Company are, in anyway, concerned or interested, financially or otherwise, in the above resolution.

The Board believes that the proposed preferential issue is in the best interests of the Company and its Members and recommends the resolution set forth in Item No. 3, as a Special Resolution for the approval of the members.

By the order of Board

**Place: Nagpur**

**Dated: 03/01/2025**

**Confidence Futuristic Energetech Limited**

**Sd/-**

**Prity Bhabhra**

(Company Secretary)

**ROUTE MAP OF VENUE OF EXTRA ORDINARY GENERAL MEETING**

**VENUE : CONFIDENCE TOWER, 34A, CENTRAL BAZAR ROAD, RAMDASPETH, NAGPUR- 440010**

