

Date: 01<sup>st</sup> June, 2024

To, The Listing Department <b>BSE Limited</b> Department of Corporate Affairs Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Id- 533676 ISIN-INE337M01013	To, The Listing Department <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code- INDOTHAI ISIN-INE337M01013
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Dear Sir/Madam,

**Subject: Outcome(without intimation) of the 360<sup>th</sup> Board Meeting held on 01<sup>st</sup> June, 2024.**

With reference to and in furtherance to the outcome dated 10<sup>th</sup> May, 2024, we hereby inform you that the Board of Directors (“Board”) of the Company at their meeting held today i.e. Saturday, 01<sup>st</sup> June, 2024, at the registered office of the Company situated at “Capital Tower, 2nd Floor, Plot Nos. 169A-171, PU-4, Scheme No.-54, Indore, 452010, Madhya Pradesh” that commenced at 12:30 PM (i.e. 12:30 Hours) and concluded at 03:45 PM (i.e. 1545 Hours), has *inter-alia*, considered and approved the following business:

1. The Board took on Records the Revised Valuation Report issued by the Independent Registered Valuer.
2. The Board hereby proposes to substitute Mr. Pavankumar Dhirajlal Trivedi in place of Mrs. Vaibhavi Trivedi (one of proposed allottee).

The detailed disclosure along with the revised list of **proposed allottees** as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as **Exhibit – A**.

- Corrigendum to the notice of EGM shall be uploaded on the exchanges and website of the company.

You are requested to please take the same in your record.

Thanking you,

Yours truly,

**For Indo Thai Securities Limited**

**Shruti Sikarwar**  
**(Company Secretary cum Compliance Officer)**  
**Membership No: A61132**

## Annexure-A

### **Details pursuant to SEBI Circular dated July 13, 2023 of SEBI (Listing Obligations and Disclosures) Requirements, 2015 — Issue of Warrants on preferential basis**

S. NO	Particulars	Details
1.	Type of securities proposed to be issued	12,50,000 Convertible Warrants carrying a right to subscribe one Fully Paid-up Equity Shares of company of face value Rs. 10/- per share.
2.	Type of Issuance	Preferential Issue of Share Warrants convertible into Equity Shares in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.
3.	Total Number of securities to issued or the total amount for which the securities will be issued (approximately)	Upto 12,50,000 Convertible Warrants, each convertible into 1(one) fully paid up equity share of the company, at an issue price of Rs. 376 (Rupees Three Hundred and Seventy-Six Only) including premium of Rs. 366/- (Rupees Three Hundred and Sixty-Six Only) per share aggregating to Rs. 47 Crores (Rupees Forty Seven Crores Only).
<b>Additional details required in case of Preferential Allotment</b>		
4.	Name of Investors	List of Allottees is attached as <b>Exhibit A</b>
5.	Post allotment of Securities – Outcome of the subscription	Details of Pre and Post Shareholding of the allottees is attached as <b>Exhibit A</b>
6.	Issue Price/ allotted price (in case of convertibles)	Warrants are proposed to be issued at a price of Rs. 376/- (Rupees Three Hundred and Seventy-Six Only) per warrant, which is a price higher than the minimum price determined in accordance with Chapter V of SEBI (Issue of Capital and

		Disclosure Requirements) Regulations, 2018, as on the Relevant Date.
7.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<p>Each Warrant will be convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- (Rupees Ten), which may be exercised in one or more tranches during a period of 18 (Eighteen) months, commencing from the date of allotment of Warrants.</p> <p>An amount equivalent to 25% of the warrant issue price shall be payable upfront along with the application for allotment of warrants and the balance 75% shall be payable by the Proposed Allottee(s) on the exercise of option of conversion of the warrants. The number of equity shares to be allotted on exercise of the warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time-to-time.</p>

## Revised List of Proposed Preferential Allottees of warrants Exhibit-A

S.N O	Name of Allottees	Promoter/ Promoter Group	No. of Shares to be Allotted	Pre Sharehold ing in the Company	Pre Shareholdin g % in the Company	Post Sharehold ing in the Company	Post Sharehold ing % in the Company
1	Vidhi Thapadiya	Non-Promoter	200,000	17000	0.17	217,000	1.93
2	Pavankumar Dhirajlal Trivedi	Non-Promoter	10,000	0	0.00	10,000	0.09
3	Anil Raika Family Trust	Non-Promoter	27,000	0	0.00	27,000	0.24
4	Meghana Doshi	Non-Promoter	100,000	0	0.00	100,000	0.89
5	Snehi Palviya	Non-Promoter	5,000	1210	0.01	6,210	0.06
6	Harsh Agrawal	Non-Promoter	20,000	0	0.00	20,000	0.18
7	Kriti Agrawal	Non-Promoter	15,000	0	0.00	15,000	0.13
8	Yash Bairathi	Non-Promoter	10,000	0	0.00	10,000	0.09
9	Shailja Bairathi	Non-Promoter	10,000	3400	0.03	13,400	0.12
10	Nisha Rathi	Non-Promoter	5,000	290	0.00	5,290	0.05
11	Sanjay Bhatia	Non-Promoter	20,000	0	0.00	20,000	0.18
12	Rishi Kathed	Non-Promoter	10,000	0	0.00	10,000	0.09
13	Pradeep Singh Bisht	Non-Promoter	25,000	1500	0.02	26,500	0.24
14	Girdharilal Jagetiya	Non-Promoter	50,000	0	0.00	50,000	0.44
15	Sudha Singh Kushwah	Non-Promoter	5,000	0	0.00	5,000	0.04
16	Nishit Doshi	Promoter Group	20,000	577000	5.77	597,000	5.31
17	Sarthak Doshi	Promoter Group	30,000	560000	5.60	590,000	5.24
18	Shashi Soni	Non-Promoter	5,000	0	0.00	5,000	0.04
19	Palash Bandi	Non-Promoter	10,000	600	0.01	10,600	0.09
20	Ajay Agrawal projects LLP	Non-Promoter	73,000	0	0.00	73,000	0.65
21	Jagdishkumar Madanlal Gupta	Non-Promoter	100,000	0	0.00	100,000	0.89
22	Kusum Jagdish Gupta	Non-Promoter	100,000	0	0.00	100,000	0.89
23	Intellect Money Finvest Pvt Ltd	Non-Promoter	400,000	0	0.00	400,000	3.56
	<b>TOTAL</b>		<b>1,250,000</b>	<b>1,16,1000</b>	<b>11.38</b>	<b>2,411,000</b>	<b>21.43</b>