



COSMO FERRITES LIMITED

(Govt. of India Recognised Export House)

CIN : L27106HP1985PLC006378

H.O.: 517, 5th Floor, DLF Tower-A, Jasola District Centre, New Delhi-110025 (India)

Ph.: +91-11-49398800

E-mail : sales@cosmoferrites.com Website : www.cosmoferrites.com

CFR/SE/2024-25/OCT/03

October 30, 2024

The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 523100

Security ID: COSMOFE

Sub: **Unaudited Financial Results for the quarter ended on September 30, 2024, and Outcome of Board Meeting**

Dear Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at its meeting held today i.e. October 30, 2024, has inter alia approved the Un-audited Financial Results of the Company for the Quarter ended on September 30, 2024. Financial Results were duly reviewed by the Audit Committee and thereafter approved by the Board of Directors of the company along with the limited review report thereon.

The meeting commenced on 12.30 pm and concluded at 01.45 pm.

You are requested to take the same on records.

Thanking You.

Yours faithfully

For Cosmo Ferrites Limited


Niharika Gupta

Company Secretary & Compliance Officer



Encl: as above



Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Cosmo Ferrites Limited

1. We have reviewed the accompanying statement of unaudited financial results of Cosmo Ferrites Limited for the quarter ended 30th September 2024 and for the period from 1st April 2024 to 30th September 2024, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: New Delhi
Date: 30.10.2024

UDIN: 24521915BKFDXE9211

For Suresh Kumar Mittal & Co
Chartered Accountants
Firm Registration No. 500063N

Ankur Bagla
Partner

Membership Number: 521915



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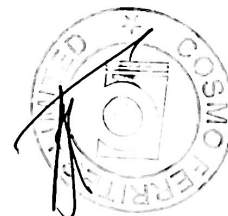
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COSMO FERRITES LIMITED UNAUDITED FINANCIAL RESULTS							Rs in lakhs
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations	2,120	2,237	2,378	4,357	5,074	9,776
II.	Other Income	52	26	68	78	145	294
III.	Total Revenue (I+II)	2,172	2,263	2,446	4,435	5,219	10,070
IV.	Expenses						
	(a) Cost of materials consumed	748	761	876	1,509	1,819	3,332
	(b) Purchase of Stock-in-trade	33	47	-	80	-	23
	(c) Change in inventories of finished goods, work in progress and stock in trade	35	(13)	(140)	22	(198)	30
	(d) Employees benefits expense	533	621	659	1,154	1,303	2,470
	(e) Finance costs (Refer Note 4 below)	124	173	193	297	385	758
	(f) Depreciation and amortisation expense	717	780	790	1,497	2,41	486
	(g) Other expenses	115	119	121	1,497	1,654	3,202
	Total expenses	2,305	2,488	2,499	4,793	5,204	10,301
V.	Profit / (Loss) before exceptional items and tax (III-IV)	(133)	(225)	(53)	(358)	15	(231)
VI.	Exceptional items	-	-	-	-	(36)	(36)
VII.	Profit / (Loss) before tax (V-VI)	(133)	(225)	(53)	(358)	(21)	(267)
VIII.	Tax expense						
	(i) Current Tax	-	-	(11)	-	-	-
	(ii) Earlier Year Taxes	-	-	-	-	-	(1)
	(iii) Deferred Tax	64	(56)	1	8	(14)	(68)
	Total tax expense	64	(56)	(10)	8	(14)	(69)
IX.	Profit / (Loss) for the period (VII-VIII)	(197)	(169)	(43)	(366)	(7)	(198)
X.	Other comprehensive income						
	Items that will not be reclassified to profit or loss	-	1	(2)	1	(3)	2
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	1	(2)	1	(3)	2
XI.	Total comprehensive income (IX + X)	(197)	(168)	(45)	(365)	(10)	(196)
XII.	Paid-up equity share capital of Rs. 10/- each	1,203	1,203	1,203	1,203	1,203	1,203
XIII.	Other Equity	-	-	-	-	-	1,826
XIV.	Earnings Per Equity Share (EPS) (in Rs.)						
	Basic	(1.64)	(1.41)	(0.37)	(3.05)	(0.06)	(1.65)
	Diluted	(1.64)	(1.41)	(0.37)	(3.05)	(0.06)	(1.65)

SUMMARY OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2024		
Particulars	As at	As at
	30.09.2024	31.03.2024
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	6,852	6945
(b) Capital work in progress	-	-
(c) Other Financial Assets		
(i) Investments	28	27
(ii) Other Financial Assets	578	77
Sub-total - Non-current assets	7458	7049
2 Current assets		
(a) Inventories	1,672	1415
(b) Financial Assets		
(i) Trade receivables	1,631	1796
(ii) Cash and cash equivalents	48	129
(iii) Bank balance other than cash and cash equivalents	374	531
(iv) Other Current Financial Assets	394	381
(c) Income Tax Assets (net)	17	10
(d) Other Current Assets	561	611
Sub-total - Current assets	4,697	4873
TOTAL - ASSETS	12,155	11922
A EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,203	1203
(b) Other Equity	1,461	1826
Sub-total - Shareholder's funds	2,664	3029
LIABILITIES		
1 Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,045	1981
(b) Provisions	212	214
(c) Deferred Tax Liabilities (net)	221	212
(d) Other Non Current Liabilities	1	1
Sub-total - Non-current liabilities	2,479	2408
2 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,227	4836
(ii) Trade payables		
(a) Total outstanding of micro, small and medium enterprises	13	82
(b) Total outstanding of other than micro, small and medium enterprises	987	656
(b) Provisions	59	57
(c) Other current liabilities	726	854
(D) Current Tax Liabilities (Net)	-	-
Sub-total - Current liabilities	7012	6485
TOTAL - EQUITY AND LIABILITIES	12,155	11922



Regd. Office & Works : P.O. Jabli, Distt. Solan, H.P.-173 209, (India) 173209
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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2024		
Particulars	Half Year Ended 30.09.2024	Half Year Ended 30.09.2023
Net Profit/(Loss) before Tax	(358)	(21)
Adjustments for:-	-	-
Depreciation and amortisation	234	240
Interest paid	274	363
(Profit) / Loss on sale of fixed assets	1	-
Actuarial Gain/Loss classified as Other Comprehensive Income	1	(4)
Operating profit /(loss) before working capital changes	152	578
Adjustment for (increase)/decrease in operating assets		
Inventories	(258)	(288)
Trade and other receivables	(299)	(351)
Trade payable and other liabilities	222	379
Cash generated from operations	(183)	318
Net income tax(paid)/refunds	(7)	(8)
Net Cash flow from /(used in) operating activities(A)	(190)	310
Cash Flow from Investing Activities		
Purchase of fixed assets	(141)	(121)
Purchase of investments (including fair valuation gain)	(1)	(1)
Bank balance other than cash and cash equivalents	157	190
Sale of fixed assets	-	19
Net Cash flow from/(used in) Investing Activities(B)	15	87
Cash Flow from Financing Activities		
Increase / (Decrease) in long term borrowings	103	(438)
Increase / (Decrease) in short term borrowings	265	149
Interest paid	(274)	(363)
Net Cash Flow from /(used in) Financing Activities (C)	94	(652)
Net Increase /(decrease) in Cash and Cash Equivalents (A+B+C)	(81)	(255)
Cash and cash equivalents at the beginning of the year	129	312
Cash and cash equivalents at the end of the year	48	57

Notes: Figures in bracket represent cash outflow

Notes :

- 1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th October 2024 and limited review of the same has been carried out by the statutory auditors of the company.
- 2 These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereunder.
- 3 Interest on promoter's unsecured loan for the period 01.07.2024 to 30.09.2024 amounting to Rs 48 lakhs has been conditionally waived by the promoters with the right to recompense if the financial position of the company allows such payment subsequently.
- 4 Consequent to the amendment of section 112 of the Income Tax Act, deferred tax liability in respect of re-statement of land at fair value in FY 2016-17 has been updated resulting in an increase of Rs. 96 lacs in the deferred tax expenses for the quarter and corresponding reduction of the profit after tax for the quarter.

Place : New Delhi
Date : 30.10.2024

COSMO FERRITES LIMITED
Regd. Office : Jabli, Distt Solan, Himachal Pradesh - 173 209

Ambrish Jaipuria
Managing Director



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