



HINDUSTHAN NATIONAL GLASS & INDUSTRIES LTD.

Registered Office : 2, Red Cross Place, Post Box : 2722, Kolkata - 700 001, India
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CIN - L26109WB1946PLC013294



SEC/SE/433

July 09, 2024

1. The Dy. Manager (Listing)
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
(Scrip Code: 515145)
2. The Manager, Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
(Scrip Code: HINDNATGLS)
3. The Secretary
The Calcutta Stock Exchange Ltd.,
7, Lyons range, Kolkata-700 001
(Scrip Code: 10018003)

Dear Sir(s)/Madam,

**Sub: Disclosures by listed entities of defaults on payment of interest/
repayment of principal amount of Unlisted Debt Securities**

Pursuant to Regulation 30 read with Para A Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations'), kindly be informed that since the Company is undergoing Corporate Insolvency Resolution Process since 21.10.2021, the payment of principal and interest accrued thereon of 10% Unsecured Non-Convertible Debentures (NCD's) of Rs. 100 Crores issued by M/s Spotlight Vanijya Limited, which was due for repayment on 09.07.2024, could not be made. The said NCD's were issued to the Company on 09.07.2019 and subsequently allotted on 17.07.2019 which was redeemable at par at the end of tenure i.e. on 09.07.2024.

The details as required under Regulation 30 of SEBI LODR Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are attached herewith as Annexure- A.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,

For **Hindusthan National Glass & Industries Limited**



(Jit Roy Choudhury)
Company Secretary & Compliance Officer

Encl: as above.

Annexure- A

The details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given below:

Sl No.	Particulars	Details
1	Nature of default	Default in redemption of principal and interest accrued thereon of 10% Unsecured Non-Convertible Debentures of Rs. 100 Crores issued by M/s Spotlight Vanijya Limited.
2	Estimated impact on the listed entity	To the extent of dues as on 21.10.2021 (Date of initiation of CIRP): Principal amount of NCD's: 100.00 Crores Interest accrued thereon: 18.62 Crores
3	Time of occurrence	9 th July, 2024
4	Person(s) involved	NA
5	Estimated amount involved (if any)	Rs. 118.62 Crores
6	Whether such default has been reported to appropriate authorities	The default is being reported to the stock exchanges.

