



Date: 16th September, 2024

To,
The Manager
Listing
Department **BSE**
Limited
Phiroze Jeejeebhoy
Towers, Dalal Street,
Fort
Mumbai - 400 001

Scrip Code: **531911**
Scrip Id: **GALAGEX**

Sub.: Outcome of the Board Meeting held on 16th September, 2024

We would like to inform you that the meeting of the Board of Directors of Galaxy Agrico Exports Limited held today i.e. Monday, 16th September, 2024 at the registered office of the Company situated at 236, Jai Kishan Industrial Estate, Behind Murlidhar Weigh Bridge, Veraval (Shapar), Rajkot, Gujarat, 360024, India inter-alia has considered and approved the following business:

1. Raising of funds by way of offer and issue of equity shares to the existing shareholders of the Company on a rights basis (Rights Issue) up to Rs. 49,00,00,000/- (Rupees Forty-Nine Crore only).

The Board has constituted a Rights Issue Committee of Directors for the above purpose and has authorized the Committee to determine the terms of the Rights Issue including the quantum of issue, rights entitlement ratio, issue price, issue size, book closure or record date, entitlement timing of the issue, etc., and to decide all other matters relating to the Right Issue. Such details shall be informed and/or announced in due course as and when decided or required, as per applicable statutory provisions and depending upon the market conditions. The above proposal to issue of shares shall be subject to necessary approvals, confirmations and consents as may be necessary and in compliance with applicable law including the provisions of the Securities and Exchange Board of India (issue of Capital and Disclosure Requirements) Regulations, 2018 and the Companies Act, 2013 and the Rules made there under and as amended.;



The Board Meeting commenced at 4:15 P. M. and concluded at 4.45 p.m. Kindly take the same on your record and oblige.

Thanking
you,

Yours
sincerely,

For GALAXY AGRICO EXPORTS LIMITED

MANOJ HARSUKHLAL SHAH
WHOLE TIME DIRECTOR
DIN: 02173383