

November 15, 2024

<p>To: DCS-CRD BSE Limited First Floor, New Trade Wing Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai 400 023 Stock Code: 544117</p>	<p>To: Listing Compliance National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, 'G' Block Bandra- Kurla Complex Bandra East, Mumbai 400 051 Stock Code: SIGNPOST</p>
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Dear Sir/Madam,

Sub: News Paper Publication of Extracts of Consolidated & Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2024

Pursuant to the Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copies each of Business Standard (English Daily) and Mumbai Lakshadeep (Marathi Daily) both dated November 15, 2024, for publication of extracts of Consolidated & Standalone Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,

Yours Sincerely,
For Signpost India Limited



Jitesh Rajput
Company Secretary & Compliance Officer

Encl: as above



RPower gets SECI showcase over 'fake bank documents'

Agency may weigh criminal proceedings against Anil Ambani-owned firm

SHREYA JAI
 New Delhi, 14 November



Solar Energy Corporation of India (SECI) has issued a showcase notice to Anil Ambani-owned Reliance Power (RPower), seeking an explanation as to why criminal action should not be taken against the company for submitting "fake bank documents" through a bank that has no branch from which the documents originated.

"It is hereby intimated that SECI has issued showcase notices to the entities, namely Reliance Power and Reliance NU BESS, seeking an explanation as to why SECI should not initiate criminal proceedings against them, in view of the fraudulent and forged actions," said the agency in a public notice dated November 13. SECI operates under the aegis of the Ministry of New and Renewable Energy.

This follows SECI's recent decision to bar RPower from participating in any of its future tenders for three years after the company submitted a fake document for a tender issued by the state-run entity in June this year.

"Subsequent to the debarment notices issued by SECI to the entities, namely Reliance Power and Reliance NU BESS, due to the submission of a fake endorsement of a foreign bank guarantee (BG) as part of its bid submission, it was later discovered that the BG submitted by Reliance NU BESS (known as Maharashtra Energy Generation at the time of bid submission) was also fake," SECI's latest notice noted.

Earlier this month, this paper reported that RPower had submitted invalid bank documents twice for the same tender, using an email ID later flagged by State Bank of India as fake. SECI had not responded to Business Standard's emailed

queries at that time.

In its latest notice, SECI revealed that its investigation found the BG to be fraudulent, as the foreign bank that allegedly issued it has no branch in the Philippines which was cited in the documents.

"The bidder had submitted a BG purportedly issued by FirstRand Bank, through a branch that was said to be in Manila City, Philippines. After a detailed investigation, the Indian branch of the bank confirmed that no such branch exists in the Philippines, leading SECI to conclude that the BG submitted was a fake document," the notice said.

The agency also highlighted that the company's actions demonstrated mala-fide intent.

"The repeated submission of a fake BG along with its counterfeit endorsement is deemed a deliberate act by the bidder, intended to vitiate the tendering process and secure the project capacity through fraudulent means. This conduct demonstrates a mala-fide intent to manipulate the outcome," the notice continued.

CASE FILE

■ This comes within a week of SECI barring RPower from participating in any of its future tenders for three years

■ Earlier this month, RPower had submitted invalid bank documents twice for the said tender using an email ID which was later flagged by SBI to be fake

■ The agency, in its latest notice, revealed that RPower's BG was fake as the issuer foreign bank has no branch in Philippines from where the BG was issued

SECI's notice also implicated the parent company.

"Furthermore, it is concluded that the actions of the bidder implicate the parent company, which had provided its financial strength to the bidder, enabling it to meet the qualification requirements for the tender, making the parent company equally accountable in this matter," it said.

In response to the showcase notice, RPower, in an exchange filing, said, "The company and its subsidiaries acted bona-fidely and have been victims of fraud, forgery, and a conspiracy to cheat."

The company attached an excerpt of the first information report (FIR) it filed against a third party that arranged the BG but did not reveal its name.

It further said that the company filed a criminal complaint with the Economic Offences Wing of Delhi Police against the third party on October 16, 2024, based on which an FIR was registered on November 11, 2024. The matter is under investigation, and due process of law will follow, the company said.

Maharashtra poll race heats up as BJP, Congress trade barbs

PRESS TRUST OF INDIA
 Nanded/Mumbai, 14 November

The Bharatiya Janata Party, led by Prime Minister Narendra Modi, and the Congress, led by leader of Opposition in the Lok Sabha Rahul Gandhi, traded barbs on Thursday while addressing rallies in the state ahead of the elections on November 20.

Addressing a rally at Panvel in Maharashtra on Thursday, PM Modi said Congress gave the 'Garibi Hatao' slogan, but looted the poor, adding that the party's mentality was to ensure that the poor did not progress.

"If the poor are benefiting, you feel happy, but the Congress doesn't feel happy over this," Modi said, ahead of the November 20 state assembly elections. "The Congress is far ahead when it comes to vote bank politics, but is the enemy of the poor," Modi said. The poor have a big responsibility to stop the Congress, he added.

Modi also said the Congress and its allies are hatching a scheme to have a separate Constitution for Kashmir, and



(Left) Leader of Opposition in Lok Sabha and Congress MP Rahul Gandhi at a public meeting in Nanded; Prime Minister Narendra Modi (centre) with Maharashtra Chief Minister Eknath Shinde (left) and other leaders at a rally in Chhatrapati Sambhajinagar

making all efforts for restoration of Article 370.

"Will the people of Maharashtra support the Congress and its allies who speak the language of Pakistan," Modi said, addressing a rally in Chhatrapati Sambhajinagar.

On the other hand, Congress leader Rahul Gandhi on Thursday said Prime Minister Narendra Modi thinks

that the Constitution of India is "blank" because he has never read it. Modi would have pursued different policies had he read the country's foundational document, he said at election rallies at Nandurbar and Nanded ahead of the November 20 Maharashtra assembly elections. Gandhi's retort came after Modi and the Bharatiya Janata Party claimed that the Congress leader was

showing a copy of the Constitution with blank pages inside at his campaign rallies.

Meanwhile, the Congress has lodged a complaint with the Election Commission against Prime Minister Narendra Modi and Home Minister Amit Shah, accusing them of making "false, divisive, malicious and slanderous" statements during their recent election campaign.

Local rural bodies should raise own funds: Panagariya

RUCHIKA CHITRAVANSHI
 New Delhi, 14 November

Local rural bodies must raise some resources of their own, not only for financing needs but also to strengthen the participation of citizens, Arvind Panagariya, Chairman of the 16th Finance Commission, said on Thursday.

Speaking at a conclave of finance commissions titled 'Devolution to Development', Panagariya said, "When citizens pay taxes, then they are aware of services that ought to be rendered to them. It is an important way to strengthen the participation of the local bodies."

The Commission in its visit across 11 states so far has found a convergence between rural local bodies and urban local bodies on not just finance matters but also on issues which have been considered more urban such as plastic and non-plastic garbage separation, and carbon coupons, among others.

"If citizens at local levels know what they want and need, then they can convert it into a more activist kind of demand...It will mobilise citizenry," the 16th Finance Commission chairperson said.

Several states do not have proper State Finance Commissions (SFCs) for fund



Ministry of Panchayati Raj Secretary Vivek Bhardwaj (right) with the 16th Finance Commission Chairman Arvind Panagariya in New Delhi on Thursday

distribution to urban local bodies and panchayati raj institutions which impairs their functioning.

SFC is a constitutional body that reviews and revises the financial position of Panchayati Raj institutions and urban local governments. It is appointed by the state government every five years.

The event organised by the Panchayati Raj Ministry brought together Central and SFCs to foster a synergistic dialogue between Central and State-level constitutional finance bodies and to establish a robust framework for the financial empowerment of Panchayats.

The 'many firsts' in tribal-welfare initiatives in India

After centuries of systemic neglect and exclusion, the tribal population in India is gradually moving beyond the margins of society. Not only are they closing gaps but also celebrating their heritage, empowering their youth, improving health care access, and providing economic opportunities, say government sources.

Among the key initiatives helping tribal communities address the disparities are increased financial funding, the establishment of Eklavya Model Residential Schools, the mission to eliminate sickle cell anaemia, and efforts to preserve and promote tribal cultural heritage.

The list of the many firsts includes a significant increase in funds for the 'Development Action Plan' for Scheduled Tribes (STs), which have grown fivefold from less than ₹24,600 crore in 2013-14 to ₹1.23 trillion in 2024-25.

A reformed tribal education system has resulted in enrolments soaring from 34,000 in 2013-14 to over 130,000 in 2023-24. "The growth of Eklavya Model Residential Schools (EMRS) has been a cornerstone of this shift, with the number of schools nearly quadrupling from 123 to 476 in just a decade," said a government source.

BS REPORTER

A. Standalone Results		(₹ in Lakh unless otherwise stated)				
Sl. No.	Particulars	Quarter ended		Half year ended		Year ended
		30.09.2024 (UnAudited)	30.09.2023 (UnAudited)	30.09.2024 (UnAudited)	30.09.2023 (UnAudited)	31.03.2024 (Audited)
1	Total Income from operations	26,211.91	22,748.50	42,557.22	41,520.33	107,267.45
2	Net Profit for the period (before tax, exceptional items and/or extraordinary items) #	3,392.12	2,063.88	4,288.18	4,737.00	13,095.95
3	Net Profit for the period before tax (after exceptional items and/or extra ordinary items) #	3,392.12	2,063.88	4,288.18	4,737.00	13,095.95
4	Net Profit for the period after tax (after exceptional items and/or extra ordinary items) #	2,354.78	1,385.29	2,865.81	3,239.67	9,126.32
5	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income for the period (after tax)]	2,283.35	1,430.66	2,873.72	3,296.62	9,095.06
6	Paid-up equity share capital (Face value of ₹10/- each)	18,734.00	18,734.00	18,734.00	18,734.00	18,734.00
7	Reserves (Excluding Revaluation Reserve)	-	-	-	-	113,210.30
8	Network	-	-	-	-	131,944.30
9	Debt Equity Ratio (Times)	0.24	0.30	0.24	0.30	0.25
10	Earnings per share (Basic & Diluted) (₹) (not annualised)	1.26	0.74	1.53	1.73	4.87
11	Debt Service coverage Ratio (Times)	0.17	0.11	0.26	0.23	0.63
12	Interest Service Coverage Ratio (Times)	7.29	4.99	6.01	5.36	6.48

B. Consolidated Results		(₹ in Lakh unless otherwise stated)				
Sl. No.	Particulars	Quarter ended		Half year ended		Year ended
		30.09.2024 (UnAudited)	30.09.2023 (UnAudited)	30.09.2024 (UnAudited)	30.09.2023 (UnAudited)	31.03.2024 (Audited)
1	Total revenue from operations	26,211.91	22,748.50	42,557.22	41,520.33	107,267.45
2	Net Profit for the period (before tax, exceptional items and/or extra ordinary items) #	3,392.12	2,063.88	4,288.18	4,737.00	13,095.95
3	Share of Profit / (Loss) of Joint Venture	27.34	7.88	45.54	24.53	51.86
4	Net Profit for the period before tax (after exceptional items and/or extra ordinary items) #	3,419.46	2,071.76	4,333.72	4,761.53	13,147.81
5	Net Profit for the period after tax (after exceptional items and/or extra ordinary items) #	2,382.12	1,393.17	2,911.35	3,264.20	9,178.18
6	Total comprehensive income for the period [comprising profit for the period (after tax) and other comprehensive income for the period (after tax)]	2,310.69	1,438.54	2,919.26	3,321.15	9,146.92
7	Paid-up equity share capital (Face value of ₹10/- each)	18,734.00	18,734.00	18,734.00	18,734.00	18,734.00
8	Reserves (Excluding Revaluation Reserve)	-	-	-	-	113,182.34
9	Network	-	-	-	-	131,916.34
10	Debt Equity Ratio (Times)	0.24	0.30	0.24	0.30	0.25
11	Earnings per share (Basic & Diluted) (₹) (not annualised)	1.27	0.74	1.55	1.74	4.90
12	Debt Service coverage Ratio (Times)	0.17	0.11	0.26	0.23	0.63
13	Interest Service Coverage Ratio (Times)	7.33	5.00	6.04	5.37	6.50

Notes:
 1 The above is an extract of the detailed format of Quarter and Half-Year Ended 30th September, 2024 Financial Results filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. The full format of the Quarter and Half-Year ended 30th September 2024 Financial Results are available on the Stock Exchange Websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.midhani-india.in)
 2 Consolidated financial results for the quarter and half-year ended 30th September, 2024 include results of Ulkarsha Aluminium Dhatu Nigam Limited (JV Company) which have been consolidated under equity method (50% Shareholding).
 3 # Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS.
 4 The above statement of financial results were reviewed by Audit Committee and approved by the Board of Directors at the meeting held on 13th November, 2024.

For and on behalf of Board of Directors
 Sd/-
 Dr. Sanjay Kumar Jha
 Chairman & Managing Director
 DIN- 07533036

Place: Hyderabad
 Date: 13.11.2024

Signpost India Limited

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024 (₹ in Lakh)

Sr. No.	Particulars	Consolidated					
		Quarter Ended		Half Year Ended		Year Ended	
		30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
1	Total Income From Operation	12,970.24	10,046.75	8,518.93	23,016.99	17,935.74	38,744.54
2	Net Profit / (Loss) For The Period (Before Tax, Exceptional Items)	2,381.14	1,321.52	771.63	3,702.66	2,172.10	6,571.38
3	Net Profit / (Loss) For The Period Before Tax (After Exceptional Items)	2,381.14	1,321.52	771.63	3,702.66	2,172.10	6,571.38
4	Net Profit / (Loss) For The Period After Tax (After Exceptional Items)	1,594.85	1,123.18	644.69	2,718.02	1,683.81	4,405.51
5	Total Comprehensive Income For The Period [Comprising Profit/(Loss) For The Period (After Tax) And Other Comprehensive Income (After Tax)]	1,564.01	1,121.62	646.15	2,685.62	1,685.26	4,398.74
6	Equity Share Capital	1,069.00	1,069.00	1,069.00	1,069.00	1,069.00	1,069.00
7	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	17,864.91
8	Earning Per Share (of ₹ 2 each) (not annualised for quarters) Basic & Diluted (₹)	2.98	2.10	1.21	5.09	3.15	8.24

(₹ in Lakh)

Sr. No.	Particulars	Standalone					
		Quarter Ended		Half Year Ended		Year Ended	
		30.09.2024 Unaudited	30.06.2024 Unaudited	30.09.2023 Unaudited	30.09.2024 Unaudited	30.09.2023 Unaudited	31.03.2024 Audited
1	Total Income From Operation	12,970.24	10,046.75	8,518.93	23,016.99	17,935.74	38,744.54
2	Net Profit / (Loss) For The Period (Before Tax, Exceptional Items)	2,369.11	1,317.97	758.67	3,687.08	2,156.46	6,570.68
3	Net Profit / (Loss) For The Period Before Tax (After Exceptional Items)	2,369.11	1,317.97	758.67	3,687.08	2,156.46	6,570.68
4	Net Profit / (Loss) For The Period After Tax (After Exceptional Items)	1,586.69	1,120.87	631.74	2,707.56	1,673.92	4,406.41
5	Total Comprehensive Income For The Period [Comprising Profit/(Loss) For The Period (After Tax) And Other Comprehensive Income (After Tax)]	1,555.85	1,119.32	633.20	2,675.16	1,675.37	4,399.64
6	Equity Share Capital	1,069.00	1,069.00	1,069.00	1,069.00	1,069.00	1,069.00
7	Other Equity (Excluding Revaluation Reserve)	-	-	-	-	-	17,822.75
8	Earning Per Share (of ₹ 2 each) (not annualised for quarters) Basic & Diluted (₹)	2.97	2.10	1.18	5.07	3.13	8.24

Notes:
 1 The above is an extract of the detailed format of Quarterly/Half yearly financial results submitted to the Stock Exchanges under Regulation 33 of the SEBI (Listed Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the website of the Company viz., www.signpostindia.com.
 2 Figures for the previous periods have been regrouped/rearranged/reclassified wherever necessary to conform to the classification of the current period.

Signpost India Limited

Date : 14th November 2024
 Place : Mumbai

Shripad Ashtekar
 Managing Director
 (DIN: 01932057)

Signpost India Limited

CIN: L74110MH2008PLC179120
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