



Date: 24/08/2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G Block, Bandra – Kurla
Complex, Bandra (East),
Mumbai 400 051

Scrip Code: **507779**

Trading Symbol: **KANPRPLA**

Sub: Outcome of the meeting of the Board of Directors of Kanpur Plastipack Limited (“Company”) held on Saturday, August 24, 2024 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Dear Sir/Madam,

Further to our letter dated August 21, 2024, and in accordance with provisions of Regulation 30 read with Schedule III of the SEBI LODR Regulations, this is to inform you that the board of directors of the Company (“**Board**”) at its meeting held today *i.e.*, Saturday, August 24, 2024, has *inter-alia* considered and approved the following matters:

1. Issuance and allotment of warrants by way of preferential issue on a private placement basis (“Preferential Issue”):

Subject to the approval of shareholders of the Company and such other regulatory/governmental authorities as may be required, the Board has approved to create, offer, issue and allot by way of a preferential issue of up to 17,60,000 (Seventeen Lakhs and Sixty Thousand) warrants each convertible into a fully paid-up equity share (“**Warrants**”), at an issue price of ₹116.50/- (Rupees One Hundred Sixteen and Paise Fifty) per Warrants of

D19-20 Panki Industrial Area, Kanpur - 208022, India
tel.no: +91 (512) 2691113-116 | fax: +91 (512) 2691117
email: info@kanplas.com | web: www.kanplas.com

Manufacturers & Exporters: HDPE/PP Circular
Woven Fabrics, Sacks and FIBCS/Jumbo Bags
Multifilament Yarn

CIN L25209UP09UP1971PLC003444

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the face value of ₹10/- (Rupee Ten only) each, as determined in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**SEBI ICDR Regulations**”) to persons as mentioned in **Annexure A** on a private placement basis representing to 7.58%* of the fully diluted paid-up capital of the Company on such terms and condition as may be determined by the Board.

The information in connection with the issuance of securities pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure A**.

2. The Board has fixed the Relevant Date, in terms of provisions of the SEBI ICDR Regulations for determining the floor price for the preferential issue i.e., Wednesday, August 21, 2024.
3. The date of Annual General Meeting has been fixed on Friday, September 20, 2024 and the Board has approved the notice of the Annual General Meeting for the approval of the shareholders of the Company.
4. The Board has fixed Friday, August 24, 2024, as the cut-off date for the purpose of the dispatch of the notice of Annual General Meeting electronically, along with the details of e-voting to the shareholders of the Company.
5. The Board has appointed National Securities Depository Limited (NSDL) to provide remote e-voting facility to the shareholders.
6. The Board has appointed M/s Adesh Tandon & Associates, Company Secretaries as the Scrutinizer to conduct the voting process in a fair and transparent manner.

The meeting of the Board of Directors of the Company commenced at 5:00 PM and concluded at 5:45 PM.

The Notice of the Annual General Meeting and other relevant documents shall be submitted in due course.

The disclosures along with the enclosures shall be made available on the website of the Company at www.kanplas.com.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For, Kanpur Plastipack Limited

**Ankur Srivastava
Company Secretary**

Encl.: As above.

**The above post-issue shareholding percentage is calculated assuming full conversion of Warrants issued pursuant to the Preferential Issue.*

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Annexure - A – Details of Preferential Issue

DISCLOSURE PURSUANT TO PARAGRAPH 2 OF PART A, SCHEDULE III OF THE SEBI LODR REGULATIONS READ WITH THE SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023.

Sr. No.	Particulars	Disclosure
1.	Types of securities proposed to be issued	Fully convertible warrants (“Warrants”) each carrying a right exercisable by the warrant holder to subscribe to one (1) equity share of face value of ₹10/- (Rupees Ten Only) each upon the exercise of the option attached to each such Warrant.
2.	Type of issuance	Preferential issue of the Warrants in accordance with the provisions of the Companies Act, 2013, and the rules made thereunder and provisions of Chapter V of the SEBI ICDR Regulations and other applicable laws.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to 17,60,000 (Seventeen Lakhs and Sixty Thousand) Warrants at an issue price of ₹116.50/- (Rupees One Hundred Sixteen and Paise Fifty) per warrant (“Per Share Warrant Price”), aggregating up to ₹20,50,40,000/- (Rupees Twenty Crores Fifty Lakhs and Forty Thousand only), of which an amount equivalent to ₹35/- (Rupees Thirty-Five only) which is more than 25% (twenty-five per cent) of per Warrant price shall be payable to the Company at the time of allotment of the Warrants, and the balance ₹81.50/- (Rupees Eighty-One and Paise Fifty) of per Warrant price shall be payable to the Company at the time of issue and allotment of the equity shares upon exercise of the option attached to the relevant Warrants.

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4.	Details to be furnished in case of preferential issue																																																												
	a.Name of the investor(s)	1. Manoj Agarwal 2. Shashank Agarwal 3. Usha Agarwal 4. KSM Exports Limited 5. MSA Investment and Trading Company Private Limited 6. KPL Packaging Private Limited 7. Raghushree Earning Solutions LLP 8. Alka Jain 9. Sanjeev Kumar Jhunjunwala HUF 10. Pari Marriage and Higher Education Trust 11. Vatsal Singhal 12. Binita Devi Saraogi 13. Uma Malani 14. Seema Agarwal 15. Anil Kumar Khanna 16. Anubhav Khanna																																																											
	b.Post allotment of securities outcome of the subscription, issue price /allotted price (in case of convertibles), number of investors	Outcome of allotment: <table border="1"> <thead> <tr> <th rowspan="2">Investor</th> <th colspan="2">Pre-Issue shareholding</th> <th colspan="2">Post-issue shareholding</th> </tr> <tr> <th>No.</th> <th>%</th> <th>No.</th> <th>%*</th> </tr> </thead> <tbody> <tr> <td>Manoj Agarwal</td> <td>21,39,784</td> <td>9.97%</td> <td>24,19,784</td> <td>10.42%</td> </tr> <tr> <td>Shashank Agarwal</td> <td>17,86,846</td> <td>8.32%</td> <td>20,76,846</td> <td>8.94%</td> </tr> <tr> <td>Usha Agarwal</td> <td>31,14,799</td> <td>14.51%</td> <td>32,09,799</td> <td>13.82%</td> </tr> <tr> <td>KSM Exports Limited</td> <td>11,30,151</td> <td>5.26%</td> <td>14,30,151</td> <td>6.16%</td> </tr> <tr> <td>MSA Investment and Trading Company Private Limited</td> <td>14,22,189</td> <td>6.63%</td> <td>17,22,189</td> <td>7.41%</td> </tr> <tr> <td>KPL Packaging Private Limited</td> <td>2,415</td> <td>0.01%</td> <td>88,415</td> <td>0.38%</td> </tr> <tr> <td>Raghushree Earning Solutions LLP</td> <td>6,556</td> <td>0.03%</td> <td>36,556</td> <td>0.16%</td> </tr> <tr> <td>Alka Jain</td> <td>5,22,247</td> <td>2.43%</td> <td>5,65,247</td> <td>2.43%</td> </tr> <tr> <td>Sanjeev Kumar Jhunjunwala HUF</td> <td>Nil</td> <td>Nil</td> <td>1,72,000</td> <td>0.74%</td> </tr> <tr> <td>Pari Marriage and Higher Education Trust</td> <td>Nil</td> <td>Nil</td> <td>1,03,000</td> <td>0.44%</td> </tr> </tbody> </table>	Investor	Pre-Issue shareholding		Post-issue shareholding		No.	%	No.	%*	Manoj Agarwal	21,39,784	9.97%	24,19,784	10.42%	Shashank Agarwal	17,86,846	8.32%	20,76,846	8.94%	Usha Agarwal	31,14,799	14.51%	32,09,799	13.82%	KSM Exports Limited	11,30,151	5.26%	14,30,151	6.16%	MSA Investment and Trading Company Private Limited	14,22,189	6.63%	17,22,189	7.41%	KPL Packaging Private Limited	2,415	0.01%	88,415	0.38%	Raghushree Earning Solutions LLP	6,556	0.03%	36,556	0.16%	Alka Jain	5,22,247	2.43%	5,65,247	2.43%	Sanjeev Kumar Jhunjunwala HUF	Nil	Nil	1,72,000	0.74%	Pari Marriage and Higher Education Trust	Nil	Nil	1,03,000	0.44%
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		Vatsal Singhal	Nil	Nil	21,000	0.09%
		Binita Devi Saraogi	Nil	Nil	10,000	0.04%
		Uma Malani	Nil	Nil	10,000	0.04%
		Seema Agarwal	Nil	Nil	10,000	0.04%
		Anil Kumar Khanna	Nil	Nil	5,000	0.02%
		Anubhav Khanna	Nil	Nil	5,000	0.02%
			1,01,24,987	47.17%	1,18,84,987	51.17%
		<p><i>*The above post-issue shareholding percentage is calculated assuming full conversion of Warrants issued pursuant to the Preferential Issue.</i></p> <p>Issue Price: Warrants at an issue price of ₹ 116.50/- (Rupees One Hundred Sixteen and Paise Fifty) per Warrant, of which an amount equivalent to ₹35/- (Rupees Thirty-Five only) which is more than 25% (twenty-five per cent) of per Warrant price shall be payable to the Company at the time of allotment of the Warrants, and the balance ₹81.50/- (Rupees Eighty-One and Paise Fifty) of per Warrant price shall be payable to the Company at the time of issue and allotment of the equity shares upon exercise of the option attached to the relevant Warrant.</p> <p>Number of Investors: There are 16 (Sixteen) investors to whom, Warrants are being issued.</p>				
	c. In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Each of the Warrants is exercisable into one (1) equity share having a face value of ₹10/- (Rupees Ten only) each. The tenor of the Warrants is 18 months from the date of their allotment. The Warrants shall be convertible in one or more tranches.				

Sr. No.	Particulars	Disclosure
5.	Any cancellation or termination of proposal for issuance of securities Including reasons thereof	Not applicable

Thanking You,
For, Kanpur Plastipack Limited

Ankur Srivastava
Company Secretary

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