ASM TECHNOLOGIES LIMITED



80/2, Lusanne Court, Richmond Road, Bangalore - 560 025
Tel: +91-80-66962300/01/02 Fax: +91-80-66962304 e-mail: info@asmltd.com Website: www.asmltd.com
CIN: L85110KA1992PLC013421 GST No.: 29AABCA4362P1Z9

9th November, 2024 Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai - 400 001.

Sub: Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 -- Unaudited Financial Results (standalone & Consolidated) of the Company for the quarter and period ended 30th September, 2024

In compliance with Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we herewith enclose the Unaudited Financial Results (standalone & consolidated) of the Company for the quarter and period ended 30th September 2024, prepared as per Indian Accounting Standards (Ind-AS) and which have been taken on record at the meeting of the Board of Directors held today, 9th of November, 2024.

Limited Review Report of the Auditors for the financials (standalone& consolidated) for the period ended 30th September, 2024 is also enclosed.

We have made arrangements to get the accounts published in one national newspaper and one regional newspaper.

This is for your kind information.

Thanking You,

Sincerely,

For ASM Technologies Limited

Vanishree Kulkarni Company Secretary Independent Auditor's Review Report on Review of Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
ASM Technologies Limited
Bengaluru

- We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of ASM Technologies Limited ("the Company") for the half year ended September 30, 2024 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2. This Statement, which is the responsibility of the Company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance With Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated



July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. A copy of the unaudited quarterly financial results of the Company for the period under review, which formed the basis of our limited review, duly initialed by us for the purpose of identification, is enclosed to this report.

For B K Ramadhyani & Co., LLP
Chartered Accountants

Firm Registration No: 002878S/ S200021

NAYHO

BANGALORE-55

Vasuki H S (Partner)

Membership No. 212013 UDIN: 24212013BKCLXV6633

Place: Bengaluru

Date: November 9, 2024

Independent Auditor's Review Report on Review of Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 To,

The Board of Directors ASM Technologies Limited Bengaluru

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **ASM Technologies Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the half year ended September 30, 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of Securities Exchange Board of India ("SEBI") (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of Companies Act, 2013 ("the Act") as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance With Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express audit opinion.
- 4. The Statement includes the results of the following entities:
 - a. ASM Digital Technologies Inc Subsidiary
 - b. ASM Digital Technologies Pte Ltd Subsidiary
 - c. R V Forms & Gears LLP Subsidiary
 - d. ASM Technologies KK, Japan Subsidiary
 - e. ASM Digital Engineering Private Limited Subsidiary



- f. ASM HHV Engineering Private Limited Joint Venture Company
- g. ASM Digital Technologies Co Ltd, Thailand Step down subsidiary
- h. ASM Engineering Pvt Limited (Formerly known as Semcon Engineering UK Limited), United Kingdom subsidiary
- i. ASM Digital Engineering Pvt Limited (Formerly known as Semcon UK Limited), United Kingdom Step down subsidiary

5. Other Matters:

We did not review the financial results of two foreign subsidiaries considered in the preparation of this statement, which constitute total revenues of Rs.53.86 million and net profit of Rs.0.36 million for the half year ended September 30, 2024. The unaudited financial results and other financial information in respect of two foreign subsidiaries are based on management certification and our opinion on the statement, to the extent they have been derived from such financial result is solely on the basis of the said management certification. Our review report is not modified in respect of this matter.

- 6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 7. A copy of the unaudited quarterly financial results of the Company for the period under review, which formed the basis of our limited review, duly initialed by us for the purpose of identification, is enclosed to this report.

BANGALORE-55

Fed Accou

For B K Ramadhyani & Co., LLP Chartered Accountants

Firm Registration No: 0028785/ S200021

Vasuki H S

(Partner) Membership No. 212013

UDIN: 24212013VKCLXW2893

Place: Bengaluru

Date: November 9, 2024



Statement of Unaudited Financial Results for the year ended September 30, 2024

80/2, Lusanne Court, Richmond Road, Bangalore - 560 025

ASM Technologies Limited CIN: L85110KA1992PLC013421

178.62 (2.80) 1,391.75 99.29 112.55 2,016.49 48.37 **2,064.86** 2.27 (37.15) (Rs. In million) 31.03.2024 ,168.70 (103.84) (71.34) (1.97) 99.25 3.10 678.21 47.68 56.47 189.00 1,013.37 23.80 1,037.17 (36.54) (37.18) (0.64) 4.28 (11.15) (6.87) (30.31)(0.23) 30.09.2023 (Unaudited) 0.91 1.24 Half Year Ended 32.51 (9.99) 772.53 59.16 50.64 191.89 1,095.59 59.06 1,154.65 30.09.2024 (Unaudited) (0.34)24.23 (19.50) 57.57 52.84 (2.07) 8.23 90.5 Consolidated 30.09.2023 (Unaudited) 503.85 4.00 507.85 38.96 (1.51) 333.24 27.17 28.86 113.92 (27.28) 0.21 0.65 (0.12)3.61 Quarter Ended 30.06.2024 (Unaudited) 526.20 31.98 **558.18** 11.20 0.39 378.10 30.08 25.98 (0.04) 5.82 (16.52) (10.70) (0.58) (51.16) 17.77 28.47 2.31 30.09.2024 (Unaudited) 21.31 (10.38) 394.43 29.08 24.66 97.27 569.39 27.08 596.47 18.41 (2.98) 15.43 (0.30)(1.49) 56.22 24.37 5.92 1,222.82 118.39 1,341.21 737.69 60.89 28.80 464.30 1,291.68 1.18 11.44 12.62 49.53 (0.54) 49.53 2.13 (1.56) Year ended 31.03.2024 36.91 (Audited) 377.11 30.4 14.05 217.14 **638.70** 616.46 42.87 659.33 9.26 6.66 15.92 0.91 (0.75) 20.63 (0.23) 4.71 30.09.2023 (Unaudited) Half Year Ended 368.93 26.88 13.85 246.25 655.91 79.77 110.58 110.58 25.02 11.67 36.69 2.86 (0.72) 5.06 (Unaudited) 30.09.2024 Standalone 318.19 19.79 **337.98** 178.28 18.52 7.24 123.15 (1.17) 10.79 2.21 5.47 7.68 0.46 (0.12)30.09.2023 (Unaudited) 313.56 27.47 **341.03** 181.59 15.78 7.08 107.88 28.70 7.57 1.53 9.10 1.43 (0.36) Quarter Ended 1.76 30.06.2024 (Unaudited) 373.16 52.30 425.46 187.34 11.10 6.77 138.37 343.58 81.88 17.45 10.14 27.59 (0.36) 30.09.2024 (Unaudited) 81.88 1.43 3.30 Share of net profit/(loss) of jointly Controlled entity (net of 6 Profit / (Loss) before tax (3-4-5 Profit / (Loss) for the period (6 Tax expense Current tax (including prior year Other Comprehensive Income Depreciation and amortisation Changes in fair value of instruments and FCTR
ii. Income tax relating to
items that will be reclassified ii. Income tax relating to Changes in inventories Employee benefits expense (B) i. items that will be reclassified to Profit or Loss (A) i. items that will not be eclassified to Profit or Loss Remeasurement of defined eclassified to Profit or Loss Revenue from operations **Particulars** Profit / (Loss) before tems that will not be ivestments in equity - Deferred tax Cost of goods sold 5 Exceptional items Other expenses **Fotal Expenses** Other income inance costs Fotal Income enefit plans Deferred tax Expenses (i) S S

389.29

(2.38)

1.94

(0.49)

D.N.C

LIM

Bangalore

(71.47)

(28.20)

62.36

(22.85)

(21.40)

83.76

37.33

4.83

3

PAREDHYANT

21.99

57.41

Total Comprehensive Income for the period (8 + 9)

10

0.39

0.19

(1.69)

0.29

(0.44)

(1.25)

0.39

0.19

(1.69)

0.29

(0.44)

(1.25)

- Deferred tax

o Profit or Loss

LLPA BANGALORE-55 BKR

ᅱ		ъ	4			-		-	<u>6</u> (5	+		-	2	_			-							_	_	
(Rs. Million)		Year Ended	31.03.2024	(Audie d	Audited				(42.88)				(0.32)	0.1.0				(43.20)		117.74				3	(6.74)	(6.69)
		Half Year ended	30.09.2023	(hotibireall)	(Dillaudited)				(13.46)				2.11				(11 20)	(16.85)		109.82				(25.6)	(2.76)	(7.76)
	Consolidated	Half Yea	30.09.2024	(Unaudited)	(name)				(11.62)			100	(11.50)				30 C3	(11.62)		117.74				7.40	9:4:	3.62
	Con		30.09.2023	(Unaudited)	(5)				(9.86)				4.42					(98.6)		109.82				(2.48)	(2.48)	(04.7)
		Quarter Ended	30.06.2024	(Unaudited)				33 30	(4.82)			(79 97)	(10:64)				(16 59)	(4.82)		117.74				2.65	2.10	3
			30.09.2024	(Unaudited)				31 17	(6.80)			38 37					69.54	(6.80)		117.74				1.83	1.52	
		Year Ended	31.03.2024	(Audited)																117.74				3.44	3.41	
		r ended	30.09.2023	(Unaudited)																109.82				0.43	0.43	
Standalone	1	Half year ended	30.09.2024	(Unaudited)																117.74				6.25	5.05	
C+3	916		30.09.2023	(Unaudited)																109.82				0.28	0.28	
	Ouertor Endod	ממשונבו רוומבת	30.06.2024	(Unaudited)																117.74				1.82	1.44	
			30.09.2024	(Unaudited)																117.74				6.25	5.05	
		Particulars			Drofit for the posice	riolition the period	attributable to	- Owners of the Company	- Non controlling Interest	Other Comprehensive Income	for the period attributable to :	- Owners of the Company	- Non controlling Interest		Total Comprehensive Income	for the period attributable to :	- Owners of the Company	- Non controlling Interest	Paid-up equity share capital	11 (face value of Rs. 10/- each)		Earnings per equity share (of	rs. 10/- each) (not annualised)	(a) basic	(b) Diluted	
	;	<u> </u>	Š																	11	12					
								_						1	-									-	-	

30.09.2024 30.09.2024 30.09.2023 30.09.2024 30.09.2022 30.09.2024 30.09.2024 30.09.2024 30.09.2024 30.09.2022 30.		Financial Results			Star	Standalone					Const	Consolidated			
30.09.2024 30.		For the period ended Septembe		Quarter Ended		Half year	r ended	Year Ended		Duarter Ended			popular		
Chandled	9	Particulars	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024		30.06.2024	30.09.2023	30.09.2024	30.09.2023	31 03 2024	
116.47 1156.08 1195.09 277.25 272.40 710.17 188.33 207.07 162.26 295.40 996.21 74.40 710.17 188.33 207.07 162.26 295.40 996.21 74.40 710.17 71.81			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	_	(Institution)	(Handibard)		**********	
116.47 156.08 149.97 272.55 372.40 710.17 1888.33 207.07 15.256 395.40 396.21 774.00 256.69 157.48 168.22 414.17 244.06 51.26 356.20 596.22 650.60 496.6 1,049.96 373.16 313.56 318.19 686.77 616.46 71.22.20 569.39 578.00 17.2 295.22 140.13 78.00 110.36 21.83 660.23 55.40 82.36 12.66 6 2.33.70 56.23 56.20 59.60 1130.84 140.13 78.00 110.36 22.56 38.77 40.21 121.33 58.27 125.17 99.60 81.90 60.17 138.29 139.20 22.56 38.77 40.21 121.33 58.27 125.17 39.60 81.90 60.17 138.39 139.30 39.30 22.50 27.70 15.70 1	-	Segment Revenue Services:								+-	(ouganited)	(Oliandited)	(Onaudited)	(Audited)	
256.69 157.88 168.22 414.17 244.06 512.65 235.70 18.25.6 395.40 36.21 770.00 373.16 313.56 318.19 686.72 414.17 244.06 512.65 358.33 207.07 18.25.6 395.40 36.21 770.00 373.16 313.56 318.19 686.72 414.17 244.06 512.87 256.39 576.39 1.005.39 1.00		Export	116.47	156.08	140 07	23.020	0, 000								
373.16 313.56 318.19 686.72 616.46 1,222.82 569.39 576.0 903.85 1,095.59 1,013.57 2,016.49 313.16 313.56 318.19 686.72 616.46 1,222.82 569.39 576.0 903.85 1,095.59 1,013.37 2,016.49 313.18 60.33 53.40 82.36 126.66 223.70 56.29 74.55 60.78 130.84 140.13 303.39 32.26 33.71 40.21 121.33 58.27 125.17 99.60 81.90 54.51 181.50 136.28 30.00 32.30 22.47 40.21 121.33 58.87 160.86 1137.8 25.71 233.25 64.85 1137.8 25.77 233.25 64.85 1137.8 25.77 233.25 64.85 1137.8 25.77 233.25 64.85 1137.8 25.77 233.25 64.85 1137.8 25.77 233.25 64.85 1137.8 25.77 25.75 1137.8 25.77 25.75 1137.8 25.77 25.75 1137.8 25.77 25.75 1137.8 25.77 25.75 1137.8 25.77 25.75 1137.8 25.77 25.75 1137.8 25.77 25.75 1137.8 25.77 25.75 1137.8 25.77 25.75 1137.8 25.77 25.75 1137.8 25.77 25.75 1137.8 25.77 25.75 1137.8 25.77 25.75 1137.8 25.77 25.75 1137.8 25.77 25.75 1137.8 25.77 25.75 1137.8 25.77 25.77 25.75 1137.8 25.77		Domestic	256.69	157.48	168 22	414 17	372.40	/10.1/	188.33	207.07	162.56	395.40	396.21	774.00	
373.6 313.56 318.19 686.72 616.46 1,222.82 276.1 21.81 16.81 494.2 42.10 82.17 10.85 10.05.59 1,0.03.37 2,0.06.49 1.013.37 2,0.06.49 1.013.37 2,0.06.49 1.013.37 2,0.06.49 1.013.37 2,0.06.49 1.013.37 2,0.06.49 1.013.37 2,0.06.49 1.013.37 2,0.06.49 1.013.37 2,0.06.49 1.013.37 2,0.06.49 1.013.37 2,0.06.49 1.013.37 2,0.06.49 1.013.37 2,0.06.49 1.013.37 2,0.06.49 1.013.39 2,0.07 2,0		Manufacturing:				17.47	00.44.7	217.03	323.28	781.35	296.22	650.60	496.46	1,049.96	
373.16 313.56 318.19 686.72 616.46 1,222.82 569.39 526.30 503.85 1,095.52 1,013.57 2,016.49 21.83 60.53 38.77 40.21 121.33 58.27 125.67 2,016.49 22.83 60.53 88.70 121.33 58.27 125.67 2,016.49 22.83 60.53 88.70 121.33 58.27 125.67 2,016.49 22.83 60.53 88.70 121.33 58.27 125.67 2,016.49 22.83 60.53 88.70 121.33 58.27 125.67 2,016.49 22.83 60.53 88.77 40.21 121.33 58.27 125.67 2,016.49 23.80 81.90 54.51 181.50 13.82 2,00.0 24.90 11.10 15.70 13.82 2,03.82 2,03.82 2,00.82 2,00.8 2,00.8 2,00.8 2,00.8 2,		Export			•				;						
373.16 313.56 318.19 686.72 616.46 1.222.82 569.39 526.70 10.85 1.095.59 1.013.37 2.016.49 21.83 66.53 53.40 82.36 1.66.66 233.70 56.29 74.55 66.78 1130.84 140.13 303.39 21.83 66.53 38.77 40.21 121.33 58.87 166.86 1138 0.37 31.27 281.26 63.81 22.183 66.53 38.77 40.21 121.33 58.87 166.86 1138 0.37 31.27 281.26 63.81 22.183 66.53 38.77 40.21 121.33 58.87 166.86 1138 0.37 31.27 281.26 63.81 22.183 53.40 82.36 116.60 8 118.79 54.51 118.15 0.37 303.39 32.24 7.74 7.74 7.74 7.74 7.74 7.74 7.74		Domestic		•					0.17		28.26	0.17	78.60	110.36	
21.63 660.53 53.40 82.36 126.66 233.70 56.29 74.55 66.78 130.84 140.13 303.39 140.43 58.27 125.17 99.60 81.90 54.51 181.50 136.28 30.60 7 16.70 14.60 11.83 30.35 17.01 15.78 18.29 19.90 99.30 99.36 17.01 15.78 18.29 19.20 99.30 99.36 17.01 15.78 18.29 17.01 15.78 18.29 19.20 99.30		Revenue from Operations	373.16	313.56	318.19	686.72	616.46	1,222.82	569.39	21.81	16.81	1.095.59	42.10	82.17	
21.83 60.53 53.40 82.36 126.66 233.70 56.29 74.55 60.78 130.84 140.13 303.39 306.07 140.13 303.39 140.13 140.13 303.39 140.13 303.39 140.13 140.13 303.39 140.13 303.39 140.13 303.39 140.13 303.39 140.13 303.39 140.13 303.39 140.13 303.39 140.13 303.39 140.13 303.39 140.13 303.39 140.13 303.39 140.13 303.39 140.13 140.13 303.39 140.13 140.13 303.39 140.13 140.13 303.39 140.13 140.13 303.39 140.13 14													in the state of th	2,010,45	
11.10 15.78 28.24 28.25 28.27 28.27 28.27 28.27 28.29 28.27 28.29 28.27 28.29 28.2		Segment Results [Profit/(loss) before interest and tax]													
104.39 130.34 140.13 303.39 140.13 303.39 140.13 303.39 140.13 303.39 140.13 303.39 140.13 303.39 140.13 303.39 140.13 303.39 140.13 303.39 140.13 140.13 303.39 140.13 140.13 303.39 140.13 140.13 140.13 303.39 140.13 140.13 140.13 303.39 140.13 140.13 140.13 303.39 140.13 140.13 140.13 303.39 140.13 140.13 303.39 140.13 140.13 140.13 140.13 140.13 303.39 303.39 140.13 140.13 140.13 140.13 140.13 140.13 140.13 140.13 140.13 140.13 140.13 140.13 140.13 1		Export	21.83	60 53	53.40	2000	3000								
ind 104.39 99.30 93.64 203.69 184.93 358.87 (4.60) 11.83 0.37 3.30 30.25 (48.61) 11.83 0.37 3.30 30.25 (48.61) 11.83 0.37 3.30 30.25 (48.61) 11.83 0.37 3.30 30.25 (48.61) 11.83 0.37 3.30 30.25 (48.61) 11.83 0.37 3.30 30.25 (48.61) 11.87 3.66 84 118.76 15.594 137.18 25.47 293.92 30.25 (48.61) 11.87 3.30 30.25 (48.61) 11.87 3.66 84 118.76 15.594 137.18 25.47 293.92 77.15 393.92 77.15 393.92 77.15 393.92 77.15 393.92 77.15 393.92 77.15 393.92 77.15 393.92 77.15 393.92 77.15 393.92 77.15 393.92 77.15 393.92 77.15 393.92 77.15 393.92 77.15 393.92 77.15 393.92 77.15 393.92 77.15 393.92 77.17 393.92 77.		Domestic	82.56	38.77	40.21	131 33	126.05	233.70	56.29	74.55	82.09	130.84	140.13	303.39	
ind 104.39 99.30 93.61 203.69 184.93 188.87 160.86 111.83 0.37 3.30 30.25 8.90 84.01 165.00 11.83 358.87 160.86 111.83 0.37 3.30 30.25 840.9		Manufacturing:			17:01	177.33	77.90	17:571	99.60	81.90	54.51	181.50	136.28	306.07	
ind 104.39 99.30 99.61 184.93 358.87 46.90 104.39 0.01 1.55 89.00 160.86 151.87 0.07 160.86 151.87 0.07 160.86 151.87 0.07 160.86 151.87 0.07 160.86 151.87 0.07 160.86 151.87 0.07 160.86 151.87 0.07 160.86 151.87 0.07 160.87 0.07 160.86 151.87 0.07 160.87 0.07 0.07 0.07 0.07 0.07 0.07 0.07		Export				•			.00		:				
ind 104.39 99.30 93.61 203.69 184.93 358.87 160.86 151.83 0.37 3.30 30.25 30.25 34.00 176.77 366.84 118.76 151.85 127.56 312.72 281.26 648.61 18.57 12.56 14.00 176.77 366.84 118.76 135.94 137.18 293.92 701.53 281.26 48.61 118.79 118.79 118.79 118.79 118.79 118.79 118.79 118.79 118.79 118.79 118.79 118.39 17.18 118.3		Domestic	-		•	•			0.01		0.44	0.01	1.55	8.90	
### 63.71		Segment Profit/(loss) before int		99.30	93.61	203.69	184 93	358 87	16.4	(4.60)	11.83	0.37	3.30	30.25	
## 40.68 17.01 9.52 57.69 8.16 77.97 42.10 153.34 127.12 127.13 123.41 123.53 701.53		Un-allocable expenditure	63.71	82.29	84.09	146.00	176.77	366.84	118 76	135.04	127.56	312.72	281.26	648.61	
11.10 15.78 18.82 20.40 60.89 29.08 30.08 27.17 59.04 (12.56) (12.52) 25.30 27.47 42.87 118.39 27.08 31.98 4.00 59.09 29.29 29.29 27.08 31.98 4.00 59.09 27.97 (10.384) OLOGALORE-55 COLOR STANDARD STAND		Total Profit/(loss) before intere	40.68	17.01	9.52	57.69	8.16	(79.7)	42.10	15 91	157.18	254.71	293.92	701.53	
52.30 27.47 48.87 42.87 118.39 27.08 31.98 4.00 59.06 23.80 48.37 C.		Less : Finance costs	11.10	15.78	18.52	1	30.40	68.09	29.08	30.08	27.17	59.16	(12.66)	(52.92)	
81.88 28.70 48.37 40.10 31.58 40.10 51.58 40.00 55.06 23.80 48.37 OLOGIA		Add : Other Income	52.30	27.47	16263	00	47 87	110 30	00.10					23:50	
E-55 E		Total Profit/(loss) before tax	81.88	28.70	10.79	7	20.63	49.53	40.10	31.98	4.00	59.06	23.80	48.37	100
E-55 CA Bangalore					/SZ/						161.36	16.76	(36.54)	(103.84)	7/
Mangalore MC Bangalore					PANIGA	ORE-55 1								1	
THE Bangain						1						1,		13	0,01
The same of the sa						870						1	1)=	Bangaior
					Tien	SUL					\	V =	ma -	3/1	



	Standa	alone	Consoli	dated
Particulars	30-Sep-24	31-Mar-24	30-Sep-24	31-Mar-24
ACCETC	Unaudited	Audited	Unaudited	Audited
ASSETS (1) Non guyrant assets				
(a) Property, Plant and Equipment				
	76.51	80.04	274.79	299
(b) Intangible Assets	23.32	25.02	149.36	156
(c) Intangible assets under development				
(d) Capital work in progress	3.00		3.00	
(e) Goodwill on consolidation			34.38	34
(f) Financial Assets				
(i) Investments	238.59	239.70	179.62	161
(ii) Loans (g) Deferred tax assets (net)	8.54	8.11	69.90	73
(h) Other non-current assets	1.29	15.37	142.69	126
Total Non-current assets	21.82	29.60	117.33	91
	373.07	397.84	971.07	943
(2) Current assets				
(a) Inventories			44.99	35
(a) Financial Assets				
(i) Investments	119.21	114.50	119.21	114
(ii) Trade receivables	862.55	606.98	622.01	518
(iii) Cash and cash equivalents	4.10	3.09	28.87	22
(iv) Bank balances other than (iii) above	625.63	696.54	638.84	707
(v) Loans	353.02	301.73	0.47	2
(vi) Others	53.84	25.40	9.07	1
(c) Current tax assets (Net)	-	-	-	
(b) Other current assets	45.43	43.44	75.07	36
Total Current Assets	2,063.78	1,791.68	1,538.53	1,438
Total Assets	2,436.85	2,189.52	2,509.60	2,381
EQUITY AND LIABILITIES EQUITY				
(a) Equity Share capital	117.74	117.74	117.74	117
(b) Other Equity	1,553.27	1,511.12	1,313.48	1,297
Total Equity	1,671.01	1,628.86	1,431.22	1,415
Non Controlling Interest		-,	(66.61)	(54
Total	1,671.01	1,628.86	1,364.61	1,360
LIABILITIES				
(1) Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	158.10	138.34	130.83	273
(ii) Lease liabiliites	18.66	25.15	78.04	96
(b) Provisions	14.18	11.99	44.93	37
Total Non-current liabilities	190.94	175.48	253.80	407
(2) Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	446.50	271.09	648.24	416
(ii) Lease liabiliites	12.38	13.42	37.20	37
(ii) Trade payables				
(A) total outstanding dues of micro and small	0.45	4.52	6.47	5
enterprises			0	,
(B) total outstanding dues of creditors other	35.19	33.97	59.04	40
than micro and small enterprises	33.23	33.57	39.04	40
(iii) Other financial liabilities	8.13	8.04	8.41	0
(b) Other current liabilities	64.23	46.12		8
(c) Provisions	8.02		111.93	85
Total Current liabilities	574.90	8.02 385.18	19.90 891.19	19 613
		300.20	331.13	013
TOTAL EQUITY AND LIABILITIES	2,436.85	2,189.52	2,509.60	2,381







(Rs. In million)

					s. In million)
	Double Land	Standa			lidated
	Particulars	9/30/2024	9/30/2023	Unau 9/30/2024	9/30/2023
		3,00,2021	3/30/2023	3/30/2024	3/30/2023
(A)	Cash flows from operating activities				
	Profit / (loss) before tax	110.41	20.63	57.91	(36.54)
	Adjustment to reconcile profit before tax to net cash flows:				
	Depreciation and amortization expense	13.85	14.05	50.64	56.47
	Finance costs	26.87	30.40	59.16	47.68
	Interest income	(34.85)	(13.44)	(23.22)	(3.65)
	Fair valuation of mutual fund	(4.71)	(4.02)	(4.71)	(4.02)
	Share of profit in LLP Dividend income	27.11	36.93		
		(0.08)	-	(0.08)	
	Provision for dimunition in value of investments	()	(22.06)	•	-
	Provision no longer required withdrawan	(29.45)	-	-	-
	(Profit)/ loss on sale of Property, Plant & Equipment & IP	(0.08)		(0.08)	-
	Operating profit before working capital changes	109.07	62.49	139.62	59.94
	Movements in working capital :		0.00		
	Increase/ (decrease) in trade payables	(2.85)	(4.45)	19.37	(18.83)
	Increase/ (decrease) in other liabilities	18.11	26.40	26.42	11.98
	Decrease / (increase) in Inventories	10.11	20.40	(9.98)	3.08
	Decrease / (increase) in trade receivables	(254.00)	(40.25)	(105.59)	20.74
	Decrease / (increase) in other non current assets	(254,00)	(40.23)	(1.76)	(1.31)
	Decrease / (increase) in other current assets	27.47	16.15	(38.82)	(8.51)
	Decrease / (increase) in other financial assets	(51.29)	(86.73)	(55.52)	(0.51)
	Decrease / (increase) in loans and advances	(0.43)	1.08	5.67	0.74
	Increase / (decrease) in provisions	3.49	2.33	17.72	(6.56)
	Cash generated from /(used in) operations	(150.43)	(22.98)	52.65	61.27
	Direct taxes paid, net	17.24	14.95	47.87	40.29
	Net cash flow from/ (used in) operating activities (A)	(167.67)	(37.93)	4.78	20.98
/D\	Cook flows from the state of the				
(B)	Cash flows from investing activities				
	Purchase of Property, plant & equipment	(11.62)	(5.93)	(22.21)	(20.19)
	(including capital work in progress and capital advances)				
	Proceeds from sale of Property Plant & equipment	0.08		0.08	
	Increase in non controlling interest	-		(11.62)	
	Increase/(decrease)in foreign currency translation reserve		-	(21.03)	1.99
	Purchase of non current investments Purchase of current investments	(20.94)	(7.94)	(12.85)	(7.94)
	Proceeds from sale of current investments	-			
	(Increase)/decrease in other bank balances	70.00	10.50	0.00	-
	Interest received	70.89	40.53	69.11	30.53
	Dividend received	6.40 0.08	16.74	15.69	16.65
	Net cash flow from/ (used in) investing activities (B)	44.89	43.40	0.08 17.25	21.04
			10.10	17.23	21.04
(C)	Cash flows from financing activities				
	Proceeds from long-term borrowings	68.32	21.81	10.87	(7.71)
	Proceeds from issue of equity shares	-	77.52	(25.30)	77.52
	Repayment of long-term borrowings	(48.55)	-	(148.78)	-
	Lease Payments	(7.54)	(7.27)	(19.00)	(22.52)
	Increase/(decrease) of short-term borrowings, net	175.41	(23.70)	237.96	0.21
	Utilisation of securities premium account	(25.30)			
	Interest paid	(26.98)	(30.40)	(59.35)	(47.68)
	Dividends paid (including tax on dividend)	(11.57)	(44.05)	(11.57)	(44.05)
	Net cash flow from/ (used in) in financing activities (C)	123.79	(6.09)	(15.17)	(44.23)
D)	Not increase // decrease) in a last a				
D)	Net increase/(decrease) in cash and cash equivalents (A + B + C)	1.01	(0.62)	6.86	(2.21)
E)	Cash and cash equivalents at the beginning of the year	3.09	3.05	22.01	10.23
F)	Cash and cash equivalents at the end of the year	4.10	2.43	28.87	8.02





Notes on Segment Information:

- 1. The Company is in the business of Engineering and Product R&D services. The Company's primary reporting segment is geographical as the revenue in non software related areas are not more than 10% of the total revenue.
- 2. Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities since a meaningful segregation of the available data is onerous.
- 3. The group has identified Engineering Services and manufacturing as a secondary segment

1.The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the audit committee and were taken on record by the Board of Directors at their meeting held on November 9, 2024. The review results for the quarter ended September 30, 2024 has been carried out by the statutory auditors of the Company and have expressed an unmodified audit opinion on these results.

2.The consolidated financial results relate to ASM Group. The Group consists of ASM Technologies Ltd and its wholly owned overseas subsidiaries and 70% share of partnership in RV Forms and Gears LLP as follows

- ASM Digital Technologies Inc., USA
- ASM Digital Technologies Pte Ltd , Singapore
 - R V Forms & Gears LLP
- ASM Technologies KK Japan
- ASM Digital Engineering Private Limited
- ASM Engineering Private Limited, UK (from November 1, 2023)
- ASM Digital Engineering Private Limited, UK Step down subsidiary (from November 1, 2023)
 - ASM HHV Engineering Private Limited Jointly controlled entity
 - 9 ASM Digital Technologies Co Limited, Thailand Step down subsidiary

3. The preparation of financial statements in conformity with Ind AS requires the management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of incomes, expenses and

4. The overseas subsidiaries "ASM Digital Technologies Pte Ltd and ASM Technologies KK – Japan" has accumulated losses which has exceeded its share capital and has eroded its net worth as at the end of the reporting period. The subsidiary's total liabilities exceeds at total assets by SGD 2,37,840,85/- and JPY 3,70,40,103/-. However, the holding company is authorised by its Board to infuse further funds as and when required and the management has drawn up action plan which would reduce the company's operating costs in the coming years. Based on this, the management is of the opinion that the going concern assumption in preparation of the financial statements is appropriate.

5. R V Forms and Gears LLP ("RVFG") has incurred substantial losses and its net worth is completely eroded, the management is of the opinion that the going concern assumption is appropriate and no impairment need to be recognised on the goodwill and it is also reasonably certain that deferred tax asset recognised will be adjusted against the future taxable profits.

6. The Board of Directors of the company has approved the merger of ASM Digital Engineering Private Limited with the company (w.e.f. 01.04.2023). The Company has filed necessary documents with the National Company Law Tribunal(NCLT) and required accounting treatment will be given with effect from the date approved by NCLT.

NHO 7. During the previous year ended March 31, 2024, the Company had made a preferential allotment of 8,00,000 equity shares of Rs.10/- each at a premium of Rs.460.50 per share and has also issued share warrants of 28,14,390, convertible into 1 equity share of Rs.10/- each at Rs.470.50 per warrant. The Company has received an amount of Rs.708.66 million on March 20, 2024 to a separate bank account. The Company has utilised Rs.123.40 million towards General Corporate purposes till September 30, 2024 and Rs. 585.00 million has been deployed in Fixed Deposits as at September 30, 2024 and the balance amount is lying in the separate bank account in which the funds were received.

8. Corresponding figures of the previous period/year have been regrouped wherever necessary to correspond to current period/year classification.

Place: Bangalore Date: November 9, 2024

LLPK



IMI

Bankalore