



# APOLLO FINVEST (INDIA) LTD.

*CIN: L51900MH1985PLC036991*

*REGISTERED OFFICE:*

Unit No. 803, Morya Blue Moon,  
Veera Desai Industrial Estate, Andheri West,  
Mumbai, Maharashtra 400053

Email: [info@apollofinvest.com](mailto:info@apollofinvest.com)

Contact No. 022-62231667 / 68

August 02, 2024

To,  
BSE Limited  
25<sup>TH</sup> Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**BSE Scrip Code: 512437**

**Sub: Apollo Finvest (India) Limited: Outcome of the Board Meeting held on August 02, 2024**

In terms of Regulation 30 and other provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Board of Directors of the Apollo Finvest (India) Limited ("Company") at its meeting held today i.e. August 02, 2024, has inter-alia approved/noted the following changes in directors of the Company, based on the recommendation of the Nomination and Remuneration Committee.

1. Appointment of Ms. Priyanka Roy as a Non-Executive and Independent Director of the Company for a period of five consecutive years, commencing from September 18, 2024.
2. Re-appointment of Ms. Diksha Nangia as the Whole Time Director of the Company for a period of five consecutive years commencing from January 23, 2025, till January 22, 2030, subject to approval of the shareholders.

The requisite disclosure, pursuant to Part A of Schedule III of Regulation 30 of the SEBI Listing Regulations and in terms of SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11 July 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, is enclosed as Annexure A.

We request you to take the above information on record.

Thanking You,  
**For Apollo Finvest (India) Limited**

**Mikhil Innani**  
**Managing Director & CEO**  
**DIN: 02710749**  
Encl.: As above



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## ANNEXURE A

Sr. No.	Details of events that needs to be provided	Ms. Priyanka Roy	Ms. Diksha Nangia
1.	Reason for change viz. appointment, reappointment, <del>resignation, removal, death or otherwise.</del>	Appointment as an Independent Director.	Reappointment as a Whole Time Director.
2.	Date of Appointment/re-appointment/ <del>Cessation &amp; Terms of appointment/re-appointment</del>	September 18, 2024, for a period of 5 consecutive years. Further, she shall not be liable to retire by rotation.	January 23, 2025, for a period of 5 consecutive years. Further, she shall be liable to retire by rotation.
3.	Brief profile (in case of Appointment)	Annexure B	Annexure B
4.	Disclosure of relationship between Directors (in case of appointment of a director)	She is not related to any other director of the Company.	She is the wife of Mr. Mikhil Innani, Managing Director & CEO of the Company.
5.	Information as required pursuant to BSE circular with ref. no. LIST/ COMP/ 14/2018- 19 dated 20th June 2018 and the NSE circular ref. no. NSE/ CML/ 2018/24 dated 20th June 2018.	Ms. Priyanka Roy is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Ms. Diksha Nangia is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.



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## **Annexure B**

### **Brief Profile-Priyanka Roy**

Priyanka graduated with a B.A. LLB. (Hons.) degree from the National Law School of India University, Bangalore in 2000, following which she began her career with ICICI Bank, focusing on distressed debt and structured finance. Post her time at ICICI Bank, she was with CRISIL and later joined J. Sagar Associates (JSA) in 2006 and became a partner in 2008, she continued till 2011, after which she left to pursue private practice.. Priyanka's initial experience was with banking (with a focus on distressed debt and corporate debt restructuring) and structured finance. While at CRISIL, she helped put together rating criteria for structured product offerings, particularly for the then nascent securitisation market in India. During her time at JSA, her practice areas diversified to include mergers and acquisitions, private equity and project finance, particularly in the telecom sector.

In recent times, Priyanka has worked extensively with the GTL Group, advising on its corporate debt restructuring. She advised Convergent Finance on their investments in Hindustan Foods and Waterfield Advisors on their fund raises and corporate matters. She advises the Dvara group (previously known as IFMR) on their fund raises, corporate restructuring and incubation funding and also advises companies in the fintech space. Priyanka was recognised by Asia Law Leading Lawyers, in its 2016 edition, as a leading lawyer in Asia and was also recommended as a leading individual in India for banking and finance by IFLR (a Euromoney publication).



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## **Brief Profile-Diksha Nangia**

Ms. Diksha Nangia is currently the Chief Financial Officer and Whole Time Director (“WTD & CFO”) of the Company. She has been serving as a Chief Financial Officer of the Company since February 02, 2017 and as a Whole-time Director since August 09, 2019.

Ms. Diksha Nangia, as Whole Time Director and Chief Financial Officer of Apollo Finvest (India) Limited, leads an internet first pure play transactional NBFC. She has eight plus years of experience in building financial models and managing credit risk products at scale. At Apollo, she is building a robust risk monitoring platform that will enable the Company to build its own, modern and scalable financial product. Prior to Apollo Finvest (India) Limited, Diksha managed credit at HDFC Ltd. (India's largest mortgage lender) and built large financial models in the ING Vysya's investments team. Diksha is a CFA Charter holder who holds an MBA in finance from NMIMS and a Bachelor's degree from Mumbai University.