



February 04, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (E), Mumbai-400051

**Ref: Indus Towers Limited (the 'Company') (534816/ INDUSTOWER)**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Company has entered into an agreement for acquisition of 26% of the equity share capital, on a fully diluted basis, in Amplus Tungabhadra Private Limited, a special purpose vehicle ('SPV'), for the purpose of owning and operating a Captive Power Plant, in accordance with the regulatory requirement for captive power consumption under electricity laws.

The details as required under Regulation 30 of the Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in **Annexure-I**.

We request you to kindly take note of the same.

Thanking you,

Yours faithfully,

For **Indus Towers Limited**

**Samridhi Rodhe**

**Company Secretary & Compliance Officer**

**Indus Towers Limited**



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Annexure-I

**Disclosure of details in case of termination or amendment of agreement pursuant to Regulation 30 of Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**

S. No.	Particulars	Details of Amplus Tungabhadra Private Limited
1	Name of the target entity, details in brief such as size, turnover etc.	Amplus Tungabhadra Private Limited Date of Incorporation: October 06, 2023
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”?	Acquisition doesn't fall within the purview of 'related party transactions'.
3	Industry to which the entity being acquired belongs	Renewable energy
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company will consume 50 MW renewable energy from Solar PV power plant in compliance with regulatory requirement for captive power plants as per the provisions of Electricity Act, 2003 and Indian Electricity Rules, 2005. This acquisition aligns with the Company’s renewable energy objectives, supporting the consumption of sustainable energy and advancing its Net Zero goals.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Relevant Open Access Approval
6	Indicative time period for completion of the acquisition	Subject to the receipt of all consents, permissions required to be obtained by Amplus Tungabhadra from regulatory authority(s), indicative time of completion is by February’26
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8	Cost of acquisition and/or the price at which the shares are acquired	~ Rs 27 Crore
9	Percentage of shareholding / control acquired and / or number of shares acquired	26%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Amplus Tungabhadra Private Limited is engaged in the business of owning, establishing, constructing, operating and maintaining necessary power stations including renewable energy plants and to generally generate and/or undertake captive generation, accumulate, bank, transform, distribute, transmit, trade, supply and deal in electricity. Amplus Tungabhadra will be setting up Solar PV captive plant of 50 MW.

**Indus Towers Limited**