

# BWL LIMITED

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CIN: L27105CT1971PLC001096

Regd. Office:-  
Industrial Area  
Bhilai-490026(C.G.)

11<sup>th</sup> November, 2024.

BSE LTD  
Corporate Relationship Department  
2<sup>nd</sup> floor, New Trading Wing,  
Rotunda Building, P,J, Towers,  
Dalal Street,  
Mumbai - 400 001  
Stock Code - 504643

Dear Sir / Madam,

**Sub: Outcome of the Board Meeting held on 11<sup>th</sup> November, 2024.**

This is further to our letter dated 04<sup>th</sup> November, 2024 intimating the date of Board Meeting for consideration of Unaudited Standalone Financial Results for the quarter / half yearly ended 30<sup>th</sup> September, 2024. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we would like to inform you that the Board today, Approved the Unaudited Standalone Financial Results for Quarter/ half yearly ended 30<sup>th</sup> September, 2024. We attach herewith a copy of the approved Unaudited Standalone Financial Results along with the Limited Review Report of the Auditors.

Meeting commenced at 04.00 PM and concluded at 04:45 PM.

You are requested to kindly take the above on your record.

Thanking you,

Yours faithfully  
For BWL Limited



Subrata Kumar Ray  
Company Secretary and Compliance Officer.

Enclose as Above.



**INDEPENDENT AUDITORS' REVIEW REPORT ON  
REVIEW OF INTERIM FINANCIAL RESULTS  
TO THE BOARD OF DIRECTORS OF BWL LIMITED**

1. We have reviewed the accompanying statement of unaudited Financial Results of **BWL Limited** ('the Company') for the Quarter/Half year ended September 30<sup>th</sup>, 2024 (the "Statement"), being submitted by the company pursuant to the requirement of Regulation-33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Regarding the treatment of Gratuity please refer Notes to Financial result Para (2).

Attention is invited to following:

- (i) Depreciation in components as laid down in foot note no 4 of schedule-II of Companies Act, 2013 for implementation from financial year 31<sup>st</sup> March, 2016 has not been accounted for.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Place : Kolkata**

**Dated : 11<sup>th</sup> November, 2024.**

**UDIN : 24054702 BXCENM 7114**



For G. BASU & CO.  
Chartered Accountants  
R. No.-301174E

*Gautam Guha*  
(GAUTAM GUHA)  
Partner  
(M. No.-054702)

**BWL LIMITED**  
CIN:-L27105CT1971PLC001096  
REGD. OFFICE : INDUSTRIAL AREA,  
BHILAI - 490 026 (CG)

Web site:- bhilaiwire.com E mail ID:-bwltd14@gmail.com

**STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER-2024**

(Rs. In lacs)

	PARTICULARS	Quarter Ended	Quarter Ended	Quarter Ended	Half Year	Half Year	Year Ended
		30-09-2024 (Unaudited)	30-09-2023 (Unaudited)	30-06-2024 (Unaudited)	30-09-2024 (Unaudited)	30-09-2023 (Unaudited)	31-03-2024 (audited)
1	Income						
a	Revenue from Operation.	-	-	-	-	-	-
b	Other Non operational income		0.05	-		0.05	-
	Sale of Obsolete Inventories						13.35
c	Other Income - Interest Receipts	2.49	2.38	3.85	6.34	5.03	
	Sundry Balances written back						
	sale of obsolete Tangible Fixed Assets	23.72			23.72		3.11
	<b>Total Revenue (a+b+c)</b>	<b>26.21</b>	<b>2.43</b>	<b>3.85</b>	<b>30.06</b>	<b>5.08</b>	<b>16.46</b>
2	EXPENSES :						
a)	Cost of materials consumed	-	-	-	-	-	-
b)	Purchase of stock in trade	-	-	-	-	-	-
c)	Changes in inventory of Finished Goods						
	Work in Progress and Stock in Trade	-	-	-	-	-	-
d)	Employee. benefits Expense	8.21	7.53	7.74	15.95	14.87	29.57
e)	Finance Cost	-	-	0.02	0.02	0.02	0.02
f)	Depreciation & Amortisation Expense	0.78	0.8	0.82	1.60	1.60	3.20
		-	-	-	-	-	-
		-	-	-	-	-	-
g)	Legal & Professional charges	4.09	0.1	1.02	5.11	6.85	10.92
h)	Other expenses	11.81	9.03	7.92	19.73	13.44	27.21
	<b>Total Expenses</b>	<b>24.89</b>	<b>17.46</b>	<b>17.52</b>	<b>42.41</b>	<b>36.78</b>	<b>70.92</b>
3	Profit/(Loss) before Exceptional Items and Tax ( 1-2)	1.32	(15.03)	(13.67)	(12.35)	(31.70)	(54.46)
4	Exceptional Items						
5	Profit/(Loss) before Tax (3-4)	1.32	(15.03)	(13.67)	(12.35)	(31.70)	(54.46)
6	Tax Expenses:-						
	Current Tax						
	Deferred Tax						
	<b>Total Tax expenses</b>						
7	Profit (+)/Loss (-)for the period (5-6)	1.32	(15.03)	(13.67)	(12.35)	(31.70)	(54.46)
8	Other comprehensive income(Net of Tax)						
(a)	i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b)	i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other comprehensive Income</b>						
9	<b>Total comprehensive income for the period (IX+X) (Comprising profit/(Loss) and other comprehensive Income for the period)</b>	<b>1.32</b>	<b>(15.03)</b>	<b>(13.67)</b>	<b>(12.35)</b>	<b>(31.70)</b>	<b>(54.46)</b>
10	Paid-up equity share capital (Face value of Rs.10/- each)	697.96	697.96	697.96	697.96	697.96	697.96
11	Other Equity as per balance sheet						(1570.24)
12	Earnings per share (* not annualised)						
	a) Basic (Rs)	0.02*	(0.21')	(0.20)	(0.18)	(0.45)*	(0.78)
	b) Dilluted (Rs)	0.02*	(0.21)*	(0.20)	(0.18)	(0.45)*	(0.78)

UDIN - 24054702BKCEXM 7114



For G. BASU & CO.  
Chartered Accountants  
R. No.-301174E

*G. Guha*  
(GAUTAM GUHA)  
Partner  
(M. No.-054702)



*G. Guha*

BWL LIMITED  
CIN:-L27105CT1971PLC001096  
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website: bhilaiwire.com, E-mail bwltd14@gmail.com  
STATEMENT OF ASSETS AND LIABILITIES

(Rs. IN LACS)

	PARTICULARS	As at Current half Year Ended 30-09-2024 (Unaudited)	As at Previous Year Ended 31.03.2024 (Audited)
A)	<b>ASSETS :</b>		
1)	<b>Non Current Assets</b>		
	a) Property , Plant and Equipments	14.76	20.34
	b) Financial Assets	14.22	6.80
	i) Loan-	-	-
	ii) Others -		
	c) Other non Current Assets -	6.76	6.76
	Non Current Assets -	35.74	33.90
2)	<b>Current Assets</b>		
	a) Inventories	4.17	4.17
	b) Financial Assets		
	i) Cash and Cash equivalents	99.43	129.61
	ii) Other Bank Balances	185.89	161.40
	i) Loans-	-	-
	iii) Others	12.53	12.98
	c) Other Current Assets -	-	-
	Current Assets	302.02	308.16
	TOTAL ASSETS	337.76	342.06
B)	<b>EQUITY AND LIABILITIES:</b>		
1)	<b>EQUITY</b>		
	a) Equity Share Capital	700.92	700.92
	b) Other Equity	(1582.59)	(1570.24)
	Equity	(881.67)	(869.32)
2)	<b>LIABILITIES</b>		
	<b>Non Current Liabilities :</b>		
	<b>a) Financial Liabilities</b>		
	i) Borrowings	603.54	855.51
	ii) Other Financial Liabilities	-	-
	b)Provisions	-	-
	c) Other NonCurrent Liabilities	-	-
	Non Current Liabilities :	603.54	855.51
3)	<b>Current Liabilities :</b>		
	<b>a) Financial Liabilities</b>		
	i) Trade Payables	19.99	11.25
	ii) Other Financial Liabilities	7.32	3.31
	iii) Borrowings		
	b) Other Current Liabilities	586.83	339.56
	c) Provisions	1.75	1.75
	Current Liabilities :	615.89	355.87
	TOTAL EQUITY AND LIABILITIES	337.76	342.06

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For G. BASU & CO.  
Chartered Accountants  
R. No.-301174E  
*G. Guha*  
(GAUTAM GUHA)  
Partner  
(M. No.-054702)



**BWL LIMITED**  
**Regd. Office;- Industrial Area, Bhilai- 490026, (C.G.)**  
**STANDALONE CASH FLOW STATEMENT FOR THE**  
**HALF YEAR ENDED 30TH SEPTEMBER , 2024**

	(Rs. In Lacs)	
	For the Half year ended	For the half year ended
	30th Sep, 2024	30th Sep.2023
	(Rs.)	(Rs.)
<b>A. Cash Flow from Operating Activities :</b>		
Net Profit/(Loss) before Tax & Extraordinary items	(12.35)	(31.70)
Adjustment for		
Depreciation	1.60	1.60
Interest Income	(6.34)	(5.03)
Profit on Sale of Discudeed Plant and Equipment	(19.73)	
	(36.82)	(35.13)
<b>Adjustment for Working Capital Movements :</b>		
Trade & Other Receivables	0.16	0.01
Decrease in Inventories		3.05
Trade and Other Payables	261.08	8.49
	224.42	(23.58)
Direct Taxes - Refund/(Paid)	-	-
Operating Cash Flow :	224.42	(23.58)
<b>B. Cash Flow from Investing Activities :</b>		
Interest Received	6.26	2.52
Sale of Discarded Plant and Equipments / Structures	23.72	
Investment (Made) / Realised	(31.91)	
Net Cash Flow from investing Activities	(1.93)	2.52
<b>C. Cash Flow from Financing Activities :</b>		
Receipt of Long Term Borrowings	11.53	24.00
Repayment of Long Term Borrowings	(264.20)	(0.25)
Receipt of Short Term Borrowings		
Repayment of Short Term Borrowings		
Net Cash Flow from Financing Activities :	(252.67)	23.75
D Net increase/(Decrease) in cash and cash Equivalentents (A+B+C)	(30.18)	2.69
E Opening cash and cash Equivalentents	129.61	70.21
F Closing cash and cash Equivalentents(D+E)	99.43	72.90
<b>Break-up of Cash and cash equivalent :</b>		
Cash in Hand	0.15	0.25
Bank Balances	99.28	72.65
	99.43	72.90

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For G. BASU & CO.  
Chartered Accountants  
R. No.-301174E

*Gautam Guha*  
(GAUTAM GUHA)  
Partner  
(M. No.-054702)



**NOTES TO FINANCIAL RESULTS:-**

1. In view of working capital constraint, manufacturing operation is still under suspension. The management is exploring the possibilities to restart the unit with new product line.
2. Gratuity:-

The work force of the company is only four including two Whole Time Directors. None of the employees are presently eligible for gratuity which was covered under LIC group gratuity scheme as eligible age limit has crossed and withdrawn amount of gratuity from the gratuity fund maintained with LIC.

Presently leave accumulation of unvested leave at the end of the year is not allowable.

In view of above both the cases IND AS - 19 is applicable to the company.
3. Impact of Audit Qualification:-

Depreciation on components laid down in Foot Note 4 of Schedule - II of the Companies Act, 2013 from Financial Year of 31<sup>st</sup> March, 2016 has not been accounted for.

**Management Reply:-**

Since the factory is under suspension of works, devoid of Technical Personnel it is practically not possible to identify components relevant to different items of Fixed Assets and identify their residual life span based on technical evaluation except for deputing outside agency for the purpose at prohibitive cost in the context of existing financial base of the company.

These came in the way of implementing Foot Note 4 of Schedule II of the Companies Act, 2013 dealing with Depreciation Accounting. In any case WDV of total fixed assets is only Rs 21.96 Lakhs as on 30<sup>th</sup> September, 2024.

- 4) The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 11<sup>th</sup> November , 2024. Statutory Auditors, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has conducted the Limited Review for the Quarter/Half year ended 30<sup>th</sup> September , 2024.

**Place: Kolkata**  
**Date: 11<sup>th</sup> November, 2024.**



For G. BASU & CO.  
Chartered Accountants  
R. No.-301174E

*Gautam Guha*  
(GAUTAM GUHA)  
Partner  
(M. No.-054702)

**By Order of the Board**  
*Sandeep Khetawat*  
(Sandeep Khetawat)  
Whole time Director  
DIN - 00391181

