



Date: 03.02.2025

BSE Limited
Corporate Relation Department
1st Floor, New Trading Ring
Rotunga Building Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
BSE Stock code: 500378

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East)
Mumbai 400 051
NSE Stock code: JINDALSAW

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

Dear Sirs/Madam,

This disclosure is being made pursuant to Regulation 30 of the Listing Regulations.

The single bench of Hon'ble High Court of Delhi has allowed Petition under Section 34 of the Arbitration and Conciliation Act, 1996 filed by NTPC Limited (NTPC) against the Arbitration Award won by Jindal ITF Ltd. (JITF). JITF is a subsidiary of Jindal SAW Ltd.

An Arbitral Tribunal comprising of three members, out of which two were retired Supreme Court Judges and one was retired High Court Judge, had passed a unanimous Arbitration Award in favour of JITF.

The Hon'ble High Court of Delhi, however, has protected JITF from any adverse action by NTPC till an appeal is filed by JITF against this order. Therefore, this order has no adverse financial impact on JITF.

JITF, based on expert legal advise, will appeal this order before the Division Bench of High Court of Delhi.

This is for your information and record.

Thanking you.
Yours faithfully,
For JINDAL SAW LIMITED

SUNIL K. JAIN
COMPANY SECRETARY
FCS: 3056